

# 2021年4月香港拍賣會

THE APRIL 2021 HONG KONG AUCTION



*Stack's*  *Bowers*  
AND PONTERIO

April 5 & 9, 2021 • 2021年4月5及9日





# Stack's Bowers Galleries

## Upcoming Auction Schedule

### Coins and Currency

| Date                | Auction                                                                                                                                                                         | Consignment Deadline                                          |
|---------------------|---------------------------------------------------------------------------------------------------------------------------------------------------------------------------------|---------------------------------------------------------------|
| April 5-8, 2021     | Stack's Bowers and Ponterio – <i>Chinese &amp; Asian Coins &amp; Banknotes</i><br>Official Auction of the Hong Kong Coin Show<br>Hong Kong                                      | Visit <a href="https://StacksBowers.com">StacksBowers.com</a> |
| April 14, 2021      | Collectors Choice Online Auction – <i>U.S. Coins &amp; Currency</i><br><a href="https://StacksBowers.com">StacksBowers.com</a>                                                  | March 22, 2021                                                |
| May 12, 2021        | Collectors Choice Online Auction – <i>World Paper Money</i><br><a href="https://StacksBowers.com">StacksBowers.com</a>                                                          | March 29, 2021                                                |
| May 19, 2021        | Collectors Choice Online Auction – <i>U.S. Coins &amp; Currency</i><br><a href="https://StacksBowers.com">StacksBowers.com</a>                                                  | April 26, 2021                                                |
| June 2-4, 2021      | Stack's Bowers Galleries – <i>U.S. Coins &amp; Currency</i><br>June 2021 Auction                                                                                                | April 8, 2021                                                 |
| June 22-24, 2021    | Collectors Choice Online Auction – <i>Ancient &amp; World Coins</i><br><a href="https://StacksBowers.com">StacksBowers.com</a>                                                  | May 11, 2021                                                  |
| August 10-14, 2021  | Stack's Bowers Galleries<br><i>Ancient and World Coins &amp; Paper Money; U.S. Coins &amp; Currency</i><br>An Official Auction of the ANA World's Fair of Money<br>Rosemont, IL | June 10, 2021                                                 |
| September 6-8, 2021 | Stack's Bowers and Ponterio – <i>Chinese &amp; Asian Coins &amp; Banknotes</i><br>Official Auction of the Hong Kong Coin Show<br>Hong Kong                                      | June 24, 2021                                                 |

### IMPORTANT Lots Marked with (t)

On September 1, 2019, the United States enacted new tariffs on collector's items of Chinese origin, including bullion and numismatic coins and banknotes. This lot was manufactured in China and was sourced from outside the United States for this auction after the tariffs were enacted. Accordingly, any client who wishes to take delivery of this item within the United States will be subject to a 7.5% import tariff plus a processing fee of 0.3464% (minimum \$26.79 / maximum \$519.76). Please note, this is not, and is not intended to be, a complete description of the applicable import tariffs and buyer remains fully liable for and agrees to promptly pay all tariffs and fees relating to the import of these items into the United States and neither the auctioneer nor any consignor will have any responsibility to pay any applicable tariffs or fees. Please consult your tax adviser with any questions.

Furthermore, any lots subject to an import tariff will be shipped directly from our Hong Kong offices and shipments to the United States will be subject to our international shipping chart.

自2019年9月1日起，美國對中國內地原產的所有收藏品徵收新關稅，當中包括金條、錢幣及紙幣。此拍品於中國製造，並在關稅頒佈後從美國境外徵集以進行拍賣。因此，任何希望在美國境內提貨及交付的客戶均將被徵收7.5%的進口關稅加0.3464%的手續費（最低26.79美元/最高519.76美元）。這不是（亦無意成為）適用進口關稅的完整描述，買方應承擔全部責任，並同意立即支付這些物品進口到美國所產生的關稅和相關費用。本公司及委託人沒有責任支付任何適用的關稅或費用。如有任何疑問，請諮詢閣下的稅務顧問。

此外，任何需要徵收進口關稅的貨物均將直接從本公司的香港辦事處發貨，而運送往美國的貨物將受本公司的國際運輸價目表約束。

Front Cover: Top to bottom, left to right.

Lot 40234: CHINA-PROVINCIAL BANKS. Kwangsi Bank. 1 Yuan, 1909. P-S2345. "Black Dragon" Note. PMG Choice Fine 15; Lot 40488: PORTUGUESE INDIA. Banco Nacional Ultramarino. 50 Rupias, 1938. P-34. PMG Very Fine 25; Lot 40206: CHINA-FOREIGN BANKS. Banque Industrielle de Chine. 10 Mexican Dollars, Swatow, 1 - 10 - 1915. Pick S-397F. PMG Very Fine 35; Lot 40196: CHINA-FOREIGN BANKS. Deutsch-Asiatische Bank. 25 Dollars, 1907. P-S296s. Specimen. PMG Extremely Fine 35; Lot 40456 A0000804748 PAKISTAN. Government of Pakistan. 100 Rupees, ND (1950). P-R1s. Specimen. PMG About Uncirculated 55; Lot 40465: PANAMA. Republica de Panama. 20 Balboas, 1941. P-25a. PMG Choice Extremely Fine 45.

Back Cover: Top to bottom.

Lot 40198: CHINA-FOREIGN BANKS. Hong Kong & Shanghai Banking Corporation. 10 Dollars, 1922. P-S317a. PCGS Banknote Choice About Uncirculated 58; Lot 40464: PANAMA. Republica de Panama. 10 Balboas, 1941. P-24a. PMG Choice Uncirculated 64 EPQ; Lot 40148: CHINA-PEOPLE'S REPUBLIC. People's Bank of China. 10 Yuan, 1953. P-870. PMG Extremely Fine 40; Lot 40400: JAPAN. Bank of Japan. 1000 Yen, ND (1945). P-78Cs. Specimen. PMG Gem Uncirculated 65 EPQ.



Stack's Bowers and Ponterio presents

# 2021年4月香港拍賣會

THE APRIL 2021 HONG KONG AUCTION



## Paper Money

April 5 & 9, 2021

### California Office

1550 Scenic Avenue  
Suite 150  
Costa Mesa, CA 92626  
Tel: 800.458.4646  
Tel: 949.253.0916  
Fax: 844.645.7624

### New York Office

470 Park Avenue  
New York, NY 10022  
Tel: 800.566.2580  
Tel: 212.582.2580  
Fax: 212.245.5018

### New England Office

P.O. Box 1804  
Wolfeboro, NH 03894  
Tel: 866.811.1804  
Tel: 603.569.0823  
Fax: 603.569.3875

### Hong Kong Office

Unit 1603, 16/F  
Mira Place Tower A  
No. 132 Nathan Road  
Tsim Sha Tsui  
Kowloon, HK  
Tel: +011.852.2117.1191

### Oklahoma Office

Tel: 800.817.2646

### Paris Office

Telephone: +33 6 14 32 3177

### South Carolina Office

Telephone: 864.520.2208

[www.StacksBowers.com](http://www.StacksBowers.com)

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# 競投方式

## 網上出價及現場代投

閣下可以登入我們的網站[www.StacksBowers.com](http://www.StacksBowers.com)或利用iOS或安卓的手機應用程式競投出價。閣下亦可以到[www.shouxi.com/SBP](http://www.shouxi.com/SBP)瀏覽中文簡體版本。現場代投會在實時拍賣結束前的前一天深夜開啓，該按鈕位於拍品詳情頁面，出價將在現場拍賣開始後顯示。歡迎瀏覽[www.StacksBowers.com/FAQ/OnlineBidding.aspx](http://www.StacksBowers.com/FAQ/OnlineBidding.aspx)了解更多網上出價的詳情。

## 網上實時競投

本次拍賣會提供網上實時競投，閣下可利用電腦登入[www.StacksBowers.com](http://www.StacksBowers.com)或使用我們的iOS或安卓的手機應用程式於世界各地實時輕鬆投標。

## 電話實時競投（A、B、C、D及E節）

如閣下欲以電話委託競投，請在拍賣會開始之前至少 24 小時登記。Stack's Bowers & Ponterio 將詢問閣下有意競投的拍賣品編號，並會於拍賣會進行閣下協助進行實時競投。此項服務僅限於估價為\$2500 美元或以上的拍賣品，我們對此謹表歉意。如閣下位處亞洲，請致電 +852.2117.1191 或發送電郵至[InfoHK@StacksBowers.com](mailto:InfoHK@StacksBowers.com)聯絡客戶服務部。若閣下位處亞洲以外的地區，請致電+1.949.253.0916或發送電郵至 [info@stacksbowers.com](mailto:info@stacksbowers.com)。

## 傳真、電郵及郵寄競投表

填寫隨附的競投表，傳真、電郵及郵寄至本公司。電郵地址為[info@StacksBowers.com](mailto:info@StacksBowers.com) 或 [infoHK@StacksBowers.com](mailto:infoHK@StacksBowers.com)。若為郵寄，請為郵件派遞預留充分時間。傳真表格需於拍賣會開始之前至少 24 小時發送至+1.844.645.7624。閣下亦請與本公司確認有否收妥傳真。

郵寄收件人：

美國 辦公室：  
Attn. Auction Department  
Stack's Bowers and Ponterio  
1550 Scenic Avenue, Suite 150  
Costa Mesa, CA 92626  
United States  
Fax: +1.844.645.7624

香港 辦公室：  
Attn. Auction Department  
Stack's Bowers and Ponterio  
香港九龍尖沙咀彌敦道132號  
美麗華廣場A座16樓1603室  
傳真: +011.852.2117.4292

## 現場拍賣

親身出席現場拍賣的安排將遵循當地的法規及對COVID-19的指示而進行。

## 美國關稅

自2019年9月1日起，美國對中國內地製造的所有收藏品實施新關稅。因此，所有Stack's Bowers and Ponterio香港拍賣中的中國內地拍品，如希望於美國境內交付，均將被徵收關稅。此外，由於實行了新的關稅，所有會被徵收關稅的拍品將直接從我們的香港辦事處發貨，而運往美國的貨物將受我們的國際運輸價目表約束。請瀏覽[www.StacksBowers.com/FAQ/ShippingHandling.aspx](http://www.StacksBowers.com/FAQ/ShippingHandling.aspx)了解當前的運費。



# How to Bid

## Internet Absentee or Proxy Bidding

Place absentee bids now at [www.StacksBowers.com](http://www.StacksBowers.com) or use our iOS or Android apps on your mobile device or tablet. Or you can visit [www.shouxi.com/SBP](http://www.shouxi.com/SBP) for simplified Chinese version. Proxy bidding is enabled at midnight the day before the auction session closes live and is located on the lot description page. Visit our Frequently Asked Questions page at [www.StacksBowers.com/FAQ/OnlineBidding.aspx](http://www.StacksBowers.com/FAQ/OnlineBidding.aspx) for more information.

## Stack's Bowers Galleries iBid Live

Bid live anywhere in the world, on your computer at [www.StacksBowers.com](http://www.StacksBowers.com) or use our iOS or Android apps on your mobile device or tablet.

## Live Telephone Bidding (Sessions A, B, C, D & E)

Phone Bidding must be arranged 24 hours before your session begins. Stack's Bowers and Ponterio will ask for the lot numbers of interest and will call you during the auction so you can place bids with our representative in real time. We regret that we can only offer this service for lots estimated at \$2,500 or more. If you wish to arrange live bidding by phone, contact Customer Service at +011.852.2117.1191 or email [infoHK@StacksBowers.com](mailto:infoHK@StacksBowers.com) if you are located in Asia. Call us at +1.949.253.0916 or email [info@StacksBowers.com](mailto:info@StacksBowers.com) if you are located elsewhere.

## Email, Fax and Mail Bidding

Use the enclosed bid sheet and email, mail or fax it to us. Email bids to [info@StacksBowers.com](mailto:info@StacksBowers.com) or [infoHK@StacksBowers.com](mailto:infoHK@StacksBowers.com). If sending by mail, please allow sufficient time for the postal service. Fax bids must be received 24 hours before your session begins. Fax bids to +1.844.645.7624. Please check that your fax bids are received by Stack's Bowers Galleries.

Mail:

U.S. Headquarters:  
Attn. Auction Department  
Stack's Bowers and Ponterio  
1550 Scenic Avenue, Suite 150  
Costa Mesa, CA 92626  
United States  
Fax: +1.844.645.7624

OR

Hong Kong Office:  
Attn. Auction Department  
Stack's Bowers and Ponterio  
Unit 1603, 16/F, Mira Place Tower A  
No. 132 Nathan Road  
Tsim Sha Tsui, Kowloon, Hong Kong  
Fax: +011.852.2117.4292

## Live Bidding

In person live bidding will be allowed in accordance with COVID-19 directives and local mandates at the time of auction.

## United States Tariffs

On September 1, 2019, the United States enacted new tariffs on collector's items manufactured in China. Accordingly, all buyers in forthcoming Stack's Bowers and Ponterio Hong Kong Auctions who wish to have any Chinese manufactured item designated with a (t) delivered within the United States will be subject to these tariffs.

Furthermore, any lots subject to an import tariff will be shipped directly from our Hong Kong offices and shipments to the United States will be subject to our international shipping chart. Visit [www.StacksBowers.com/FAQ/ShippingHandling.aspx](http://www.StacksBowers.com/FAQ/ShippingHandling.aspx) for current shipping charges.

# 2021年4月香港拍賣會

2021年4月5及9日

## 預展

加州科斯塔梅薩市總公司（敬請預約）：2021年3月9-12日（上午9:00至下午5:00）

地點：1550 Scenic Avenue, Suite 150, Costa Mesa, CA 92626, 美國

香港辦事處（敬請預約）：2021年3月29日至4月4日（上午11:00至下午6:00）

地點：九龍尖沙咀彌敦道132號美麗華廣場A座16樓1603室

★如閣下未能親身參與預展，我們樂意安排錢幣專家於電話及電郵中解答對指定拍品的查詢。請電郵[info@StacksBowers.com](mailto:info@StacksBowers.com)或[infoHK@StacksBowers.com](mailto:infoHK@StacksBowers.com)安排預約。

## 拍賣會地點

香港 辦公室

香港九龍尖沙咀彌敦道132號

美麗華廣場A座16樓1603室

電話: 852.2117.1191

★親身出席現場拍賣的安排將遵循當地的法規及對COVID-19的指示而進行。敬請預約。

## 拍賣會詳情

### A節—中國、香港及世界各國紙幣

2021年4月5日星期一  
上午10:00開始，HKT香港當地時間  
(2021年4月4日星期日)  
下午6:00開始，PT美西當地時間  
拍賣品 40001-40518

### B節—Pinnacle 收藏系列★

2021年4月6日星期二  
上午10:00開始，HKT香港當地時間  
(2021年4月5日星期一)  
下午6:00開始，PT美西當地時間  
拍賣品 50001-50162

### C節—香港、外國錢幣及中國現代金銀幣★

2021年4月6日星期二  
緊接B節結束後開始  
(2021年4月5日星期一)  
拍賣品 51001-51469

### D節—中國古錢及機製幣（上）★

2021年4月7日星期三  
上午10:00開始，HKT香港當地時間  
(2021年4月6日星期二)  
下午6:00開始，PT美西當地時間  
拍賣品 52001-52596

### E節—中國機製幣（下）

地方發行★  
2021年4月8日星期四  
上午10:00開始，HKT香港當地時間  
(2021年4月7日星期三)  
下午6:00開始，PT美西當地時間  
拍賣品 53001-53573

### F節—中國現代金銀幣及機製幣（上）限網上出價★

2021年4月9日星期五  
上午9:00開始，HKT香港當地時間  
(2021年4月8日星期四)  
下午5:00開始，PT美西當地時間  
拍賣品 54001-54814

### G節—中國、香港及外國紙幣限網上出價

2021年4月9日星期五  
上午9:00開始，HKT香港當地時間  
(2021年4月8日星期四)  
下午5:00開始，PT美西當地時間  
拍賣品 41001-41650

★請參考本次2021年4月香港拍賣的另外兩本圖錄，以獲取錢幣拍賣品列表及詳情。拍賣整體日程已於[StacksBowers.com](http://StacksBowers.com)網站上列明。

## 拍賣品領取時間

拍賣品將於4月14日後可於香港辦事處領取，營業時間為早上10時至下午6時，公眾假期除外。敬請預約。

## IMPORTANT Lots Marked with (t)

自2019年9月1日起，美國對中國內地原產的所有收藏品徵收新關稅，當中包括金條、錢幣及紙幣。此拍品於中國製造，並在關稅頒佈後從美國境外徵集以進行拍賣。因此，任何希望在美國境內提貨及交付的客戶均將被徵收7.5%的進口關稅加0.3464%的手續費（於編輯圖錄之時，手續費最低26.79美元/最高519.76美元，金額可能有變動）。這不是（亦無意成為）適用進口關稅的完整描述，買方應承擔全部責任，並同意立即支付這些物品進口到美國所產生的關稅和相關費用。本公司及委託人沒有責任支付任何適用的關稅或費用。如有任何疑問，請諮詢閣下的稅務顧問。

此外，任何需要徵收進口關稅的貨物均將直接從本公司的香港辦事處發貨，而運送往美國的貨物將受本公司的國際運輸價目表約束。

### H節—中國機製幣（下）地方發行限網上出價★

2021年4月10日星期六  
上午9:00開始，HKT香港當地時間  
(2021年4月9日星期五)  
下午5:00開始，PT美西當地時間  
拍賣品 55001-55717

### I節—香港及外國錢幣限網上出價★

2021年4月11日星期日  
上午9:00開始，HKT香港當地時間  
(2021年4月10日星期六)  
下午5:00開始，PT美西當地時間  
拍賣品 56001-56676



# The April 2021 Hong Kong Auction

April 5 & 9, 2021

## Lot Viewing

**Lot Viewing will be conducted at the Santa Ana, CA Office (by appointment only) as follows:**

1550 Scenic Avenue, Suite 150, Costa Mesa, CA 92626, USA

March 9-12, 2021 (9:00 AM - 5:00 PM)

**Lot Viewing will be conducted at the Hong Kong Office (by appointment only) as follows:**

Unit 1603, Mira Place Tower A, 132 Nathan Road, Tsim Sha Tsui, Kowloon, Hong Kong

March 29-April 4 (11:00 AM - 6:00 PM)

★ If you cannot view in person, we will have our professional numismatists on hand to answer questions via phone or email about specific lots. Please email [info@StacksBowers.com](mailto:info@StacksBowers.com) or [infoHK@StacksBowers.com](mailto:infoHK@StacksBowers.com) to make arrangements.

## Auction Location

Hong Kong Office

Stack's Bowers and Ponterio

Unit 1603, 16/F, Mira Place Tower A

No. 132 Nathan Road

Tsim Sha Tsui, Kowloon, Hong Kong

Tel: 852.2117.1191

★ In person live bidding will be allowed in accordance with COVID-19 directives and local mandates at the time of auction. Appointment is required.

## Auction Details

### Session A - Chinese, Hong Kong & World Paper Money

Monday, April 5, 2021

10:00 AM Hong Kong Time

(Sunday, April 4, 2021

6:00 PM Pacific Time)

Lots 40001-40518

### Session B - The Pinnacle Collection★

Tuesday, April 6, 2021

10:00 AM Hong Kong Time

(Monday, April 5, 2021

6:00 PM Pacific Time)

Lots 50001-50162

### Session C - Hong Kong, Foreign, & Modern Chinese Coins★

Tuesday, April 6, 2021

Immediately following Session B

(Monday, April 5, 2021

Pacific Time)

Lots 51001-51469

### Session D - Vintage Chinese Coins★

Wednesday, April 7, 2021

10:00 AM Hong Kong Time

(Tuesday, April 6, 2021

6:00 PM Pacific Time)

Lots 52001-52596

### Session E - Chinese Provincial Coins★

Thursday, April 8, 2021

10:00 AM Hong Kong Time

(Wednesday, April 7, 2021

6:00 PM Pacific Time)

Lots 53001-53573

### Session F - Modern & Vintage Chinese Coins Internet Only ★

Friday, April 9, 2021

9:00 AM Hong Kong Time

(Thursday, April 8, 2021

5:00 PM Pacific Time)

Lots 54001-54814

### Session G - Chinese, Hong Kong & World Paper Money Internet Only

Friday, April 9, 2021

9:00 AM Hong Kong Time

(Thursday, April 8, 2021

5:00 PM Pacific Time)

Lots 41001-41650

★ Please refer to our other April 2021 Hong Kong auction catalogs for a listing of Chinese and other Asian Coin Sessions. View our entire auction schedule online at [StacksBowers.com](http://StacksBowers.com).

## Lot Pickup

**Lot Pickup will be conducted at the Hong Kong Office starting from April 14 by appointment only.**

### IMPORTANT Lots Marked with (t)

On September 1, 2019, the United States enacted new tariffs on collector's items of Chinese origin, including bullion and numismatic coins and banknotes. This lot was manufactured in China and was sourced from outside the United States for this auction after the tariffs were enacted. Accordingly, any client who wishes to take delivery of this item within the United States will be subject to a 7.5% import tariff plus a processing fee of 0.3464% (minimum \$26.79 / maximum \$519.76), at time of printing and subject to change. Please note, this is not, and is not intended to be, a complete description of the applicable import tariffs and buyer remains fully liable for and agrees to promptly pay all tariffs and fees relating to the import of these items into the United States and neither the auctioneer nor any consignor will have any responsibility to pay any applicable tariffs or fees. Please consult your tax adviser with any questions.

Furthermore, any lots subject to an import tariff will be shipped directly from our Hong Kong offices and shipments to the United States will be subject to our international shipping chart.

### Session H - Chinese Provincial Coins Internet Only ★

Saturday, April 10, 2021

9:00 AM Hong Kong Time

(Friday, April 9, 2021

5:00 PM Pacific Time)

Lots 55001-55717

### Session I - Hong Kong & Foreign Coins Internet Only ★

Sunday, April 11, 2021

9:00 AM Hong Kong Time

(Saturday, April 10, 2021

5:00 PM Pacific Time)

Lots 56001-56676

# 關於競投、信用額及可接受的付款方式的重要通告

## 買方佣金

- 20% 買方佣金適用於本次拍賣會的全部拍賣品 (最低美金20元)。此買方佣金必須支付，無一例外。

## 競投

- 所有競投須以美元作價。

## 競投限制

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銀行地址：75 N. Fair Oaks Ave.  
Pasadena, CA 91103  
匯款路徑號 ABA/routing#: 322270288  
受款帳號：1311011385  
受款公司名：  
Stacks Bowers Numismatics, LLC

**Bank Wire Information for US Dollars to our US Account:**  
**美國帳號（美元）**  
適合國際匯款  
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銀行地址：75 N. Fair Oaks Ave.  
Pasadena, CA 91103  
受款帳號：1311011385  
受款公司名：  
Stacks Bowers Numismatics, LLC  
國際電碼 Swift Code: OWBKUS6L

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銀行地址：10 Des Voeux Road,  
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銀行編號：015  
(for local bank transfer CHATS / RTGS only)  
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受款帳號：015-514-68-03084-2  
國際電碼 Swift Code: BEASHKHH

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銀行地址：  
65 Chulia Street, OCBC Centre, Singapore 049513  
受款帳號：503471195301  
受款公司名：  
STACK'S BOWERS AND PONTERIO, LIMITED  
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# Important Announcement About Bidding, Credit and Accepted Forms of Payment

## Buyer's Premium

- A 20% buyer's fee applies to all lots in this auction (minimum of \$20). There are no exceptions to this buyer's fee.

## Placing Bids

- All bids must be made in U.S. Dollars.

## Bid Limits

- Bidders without pre-approval by Stack's Bowers and Ponterio that plan to bid in excess of their bid limit must contact Stack's Bowers and Ponterio in advance. A 25% deposit will be required at least 48 hours before the start of the auction paid by cashier's check or money order, approved check, wire transfer or other immediate bank transfer.
- Any unused deposit will be promptly returned to the bidder.

## United States Tariffs

- On September 1, 2019, the United States enacted new tariffs on collector's items manufactured in China. Accordingly, all buyers in forthcoming Stack's Bowers and Ponterio Hong Kong Auctions who wish to have any Chinese manufactured item designated with a (t) delivered within the United States will be subject to these tariffs.

Furthermore, any lots subject to an import tariff will be shipped directly from our Hong Kong offices and shipments to the United States will be subject to our international shipping chart. Visit [www.StacksBowers.com/FAQ/ShippingHandling.aspx](http://www.StacksBowers.com/FAQ/ShippingHandling.aspx) for current shipping charges.

## Accepted Forms of Payment

- We welcome payment by cashier's check or money order, approved check, wire transfer or other immediate bank transfer in U.S. Dollars and Hong Kong Dollars.
  - Cash payments **ARE NOT** accepted.
  - Credit cards or Paypal will be accepted for invoices below \$10,000 USD. If your order is between \$2,500 USD to \$10,000 USD and you would like to pay by credit card, please call +011.852.2117.1191 if you are located in Asia or +1.949.253.0916 if you are located elsewhere.
  - Union Pay Debit Card will be accepted for invoices below \$10,000 USD.
  - All invoices will be made in U.S. Dollars. If paying in HK Dollars, Stack's Bowers and Ponterio will credit your invoice the amount we receive from our bank, after any fees or charges.

## Questions?

- If you have any questions about bidding, credit or payments, please contact us at 949.253.0916 / +011.852.2117.1191 or e-mail [infohk@stacksbowers.com](mailto:infohk@stacksbowers.com).

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International Routing  
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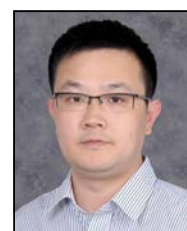
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# Welcome to the April 2021 Hong Kong Auction

We are excited to welcome you to our April 2021 Hong Kong Auction catalog, and we feel fortunate to offer an eclectic sale that features interesting and important world paper money. Our spring Hong Kong auction in 2020 was postponed due to the onset of the Covid 19 pandemic; however over the past 12 months we have adapted in order to continue to present successful auctions last May and October. The current impressive catalog is a testament to our fine consignors and their trust in our firm's ability to reach a worldwide clientele of strong bidders.

In the past, we have endeavored to offer mostly items directly rooted in Asia. But, over time, especially given the special circumstances of the past year, we have found that the hobby to be less bound to geographical locations. Despite the fact that many of our biggest collectors are located in Asia, their interests are becoming increasingly varied and we feel it is important to begin offering notes from all over the world here in Hong Kong.

Therefore, we have included some of the biggest and most sought after notes in the hobby in this sale. Of note is a full set from Panama, including the second finest 20 Balboa (lot 40465), and the 10 Balboa (lot 40464) in 64EPQ. In our Pakistan section there is a 100 Rupees Haj Pilgrim specimen, graded PMG AU 55 (lot 40456). Among Canadian notes are found an extremely scarce Canada Serial Number 1 Merchants Bank of China 5 Dollar note (lot 40368), as well as a fancy solid number grouping of sought-after Bank of Canada notes.

The highlight of the April 2021 Hong Kong auction, however, is the coveted Black Dragon, or Ooi-Long banknote (lot 40234). It is the holy grail of early provincial currency and the offered specimen is an exceptional example that has been privately held and is making its first major auction appearance since realizing \$125,000 over a decade ago. The design features facing black dragons around a vignette of a Kwangsi Dollar. The reverse shows a Kwangsi Bank handstamp at left, and an inscription within the orange border that loosely translates to "no discount given" and "redeemable for silver at any branch." This

is not just a Chinese Banknote collector's dream, but a note that belongs in the most advanced of cabinet of collectibles.

Lot 40206 features a Banque Industrielle de Chine Swatow P-S397Fa 1915 10 Mexican Dollars in PMG Choice Very Fine 35 with an extremely rare Swatow Mexican Dollars overprint note on P-S397. No Swatow branch or Mexican Dollar revaluations from Banque Industrielle were known to Smith/Matravers, when published 60 years after the issue date of this note. Contrary to the inaccurate notation in SCWPM at Pick S-397F, number C254-3d does not exist in S/M. There are only C254 a,b,c numbers in S/M, which refer only to the regular issues of \$10 for Peking, Tientsin, and Shanghai, not to either Swatow or Mexican Dollar overprints. A rare note in issued form, this is the first we have handled in quite some time and the finest we have ever offered.

Lots 40194 to 40197 feature extremely rare 1907 Deutsch-Asiatische Bank specimens, with the rarest being the 25 Dollar note graded PMG VF 35. This elusive set features striking examples some of the most beautiful foreign bank notes in the Chinese catalog.

As always, there are too many treasures to highlight everything in this introduction, so we invite you to peruse the pages of the catalog to see the many fascinating notes that are available for bidding. We thank you in advance for your business and look forward to a time where we can all be on a bourse floor at the next in-person Hong Kong coin show.

Until then, enjoy the paper!



Aris Maragoudakis

Director of World Currency Auctions

# 歡迎來到SBP硬幣拍賣行2021年春季香港拍賣

能為大家帶來豐富多元、飽含瑰寶的2021年香港春拍世界紙鈔圖錄，我們既榮幸又雀躍。儘管2020年香港春拍因新冠狀肺炎而延期，我們在過去一年經已克服新挑戰，並在香港春拍及秋拍中取得莫大成功。本次圖錄更是我司實力強勁，客戶網絡遍佈全球的又一力證。

在以往的香港拍賣中，我們常為藏家呈獻直接從亞洲取得的拍品。但近一年環境特殊，藏家愛好開始突破地域限制。誠然，不少收藏大家均來自亞洲，但他們卻不再滿足於亞洲珍品，而是放眼全球珍稀錢鈔。為此我們希望在香港拍賣中，為藏家帶來世界各地稀有紙鈔。

本次拍賣中，深受藏家青睞的紙鈔不勝枚舉，如巴拿馬的全套鈔票，其中含獲亞軍分的20巴波亞（編號40465）及64EPQ 高分的10巴波亞（編號40464）。巴基斯坦部分將上拍獲評PMG AU55的100盧比Haj Pilgrim樣票。加拿大紙鈔中，不得不提極為罕有的序號1加拿大招商銀行5元（編號40368）及一組全同序號的加拿大銀行鈔票。

上述紙鈔雖然珍貴，但本場最矚目的拍品當屬廣西銀行宣統二年壹圓烏龍銀票（編號40234）。此版可說是早期中國省造鈔中的傳奇之鈔，而此拍品的精美品相，更是令人趨之若鶩。此張“烏龍票”在十年前以125,000美元高價拍出，其後一直收於私人集藏之中，直至現在才再度亮相大型拍賣場。正面有兩條黑龍相向而立，中為廣西元寶。背面左側為“廣西銀行”手製戳，橙色框內文字說明大意為“無任何折扣”和“可在任何分行兌換白銀”。此拍品位屬精英集藏，並非一般中國紙鈔藏品可比擬。

拍品40206是另一張令人心生嚮往的珍品。1915 P-S397中法實業銀行拾圓鈔上加蓋“Swatow Mexican Dollars”，構成此張獲評PMG Choice Very Fine 35 的極罕 P-S397Fa中法實業銀行汕頭加蓋鈔。60年後由Smith/Matravers編纂的著作中，亦未收錄任何汕頭或墨西哥加蓋的中法實業銀行鈔。SCWPM將其編號為S-397F並不準確，S/M亦只收錄常規版拾圓的北京、天津籍上海地名，編號分別為C254a、b、c，而不存在編號C254-3d。此鳳毛麟角的發行版，是我司數年後首次經手，亦是品相最好的一張。

拍品40194至40197是極稀少的華德銀行1907樣張，當中最為稀有莫過於獲評PMG VF35的貳拾伍圓鈔。此系列深受藏家青睞，亦是中國圖錄中最令人驚艷的外資銀行鈔票之一。

前言篇幅有限，但亮點拍品眾多，實在無法一一列舉。我們誠邀各藏家翻閱圖錄，一覽即將上拍的諸多珍品。我們亦希望藉此機會感謝大家鼎力支持，並期望能早日在香港國際錢幣展上重聚。

祝競投愉快！



Aris Maragoudakis

Director of World Currency Auctions



# Featured Highlights



Lot 40023



Lot 40148



Lot 40178



Lot 40194



Lot 40195



Lot 40196



Lot 40197



Lot 40198



Lot 40203



Lot 40204



Lot 40206



Lot 40213



Lot 40234



## Featured Highlights



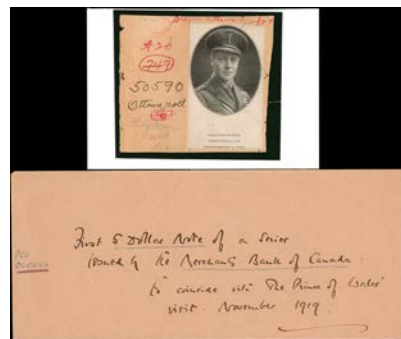
Lot 40268



Lot 40273



Lot 40357



Lot 40368



Lot 40389



Lot 40390



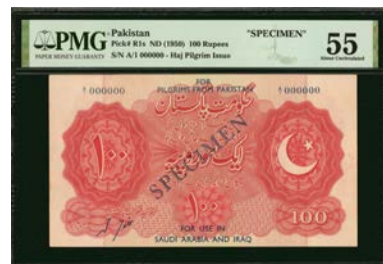
Lot 40391



Lot 40397



Lot 40400



Lot 40456



Lot 40457



Lot 40463



Lot 40464



Lot 40465



Lot 40488

# Order of Sale

## Session A - Chinese, Hong Kong & World Paper Money

Monday, April 5, 2021  
10:00 AM Hong Kong Time  
(Sunday, April 4, 2021  
6:00 PM Pacific Time)  
Lots 40001-40518

### Category ..... Lot Number

#### CHINA .....40001-40282

|                             |             |
|-----------------------------|-------------|
| CHINA-EMPIRE.....           | 40001-40027 |
| CHINA-REPUBLIC.....         | 40028-40079 |
| CHINA-PEOPLE'S REPUBLIC.... | 40080-40171 |
| CHINA-TAIWAN.....           | 40172-40174 |
| CHINA-PUPPET BANKS.....     | 40175-40180 |
| CHINA-FOREIGN BANKS.....    | 40181-40213 |
| CHINA-PROVINCIAL BANKS...   | 40214-40252 |
| CHINA-COMMUNIST BANKS..     | 40253-40260 |
| CHINA-MILITARY.....         | 40261-40264 |
| CHINA-MISCELLANEOUS.....    | 40265-40282 |

#### HONG KONG.....40283-40354

#### WORLD BANKNOTES .....40355-40518

|                                  |             |
|----------------------------------|-------------|
| BERMUDA.....                     | 40355-40358 |
| BRITISH CARIBBEAN TERRITORIES... | 40359       |
| BRITISH HONDURAS.....            | 40360       |
| BRUNEI.....                      | 40361       |
| BURMA.....                       | 40362-40366 |
| CANADA.....                      | 40367-40373 |
| CEYLON.....                      | 40374       |
| EQUATORIAL AFRICAN STATES.....   | 40375       |
| FRENCH EQUATORIAL AFRICA.....    | 40376       |
| FRENCH INDO-CHINA.....           | 40377-40386 |
| FRENCH OCEANIA.....              | 40387       |
| GREAT BRITAIN.....               | 40388       |
| GREENLAND.....                   | 40389-40390 |
| ICELAND.....                     | 40391       |
| INDIA.....                       | 40392       |
| INDONESIA.....                   | 40393       |
| IRAN.....                        | 40394       |
| ISRAEL.....                      | 40395-40397 |
| JAPAN.....                       | 40398-40403 |
| KOREA.....                       | 40404-40405 |
| KUWAIT.....                      | 40406       |
| MACAU.....                       | 40407-40436 |
| MADAGASCAR.....                  | 40437       |
| MALAYSIA.....                    | 40438       |
| MALDIVES.....                    | 40439       |
| MONGOLIA.....                    | 40440-40441 |
| MOROCCO.....                     | 40442       |
| MOZAMBIQUE.....                  | 40443-40445 |
| NETHERLANDS INDIES.....          | 40446-40453 |
| NETHERLANDS NEW GUINEA.....      | 40454       |
| NEW ZEALAND.....                 | 40455       |
| PAKISTAN.....                    | 40456-40460 |
| PALESTINE.....                   | 40461       |
| PANAMA.....                      | 40462-40465 |
| PHILIPPINES.....                 | 40466-40485 |
| PORTUGUESE INDIA.....            | 40486-40489 |
| QATAR & DUBAI.....               | 40490       |
| SAINT THOMAS & PRINCE.....       | 40491-40492 |
| SEYCHELLES.....                  | 40493-40494 |
| SINGAPORE.....                   | 40495       |

|                          |             |
|--------------------------|-------------|
| STRAITS SETTLEMENTS..... | 40496       |
| THAILAND.....            | 40497-40500 |
| TIMOR.....               | 40501-40508 |
| VIETNAM.....             | 40509       |
| VIETNAM, SOUTH.....      | 40510-40514 |
| MIXED LOTS.....          | 40515-40518 |

## Session G - Chinese, Hong Kong & World Paper Money Internet Only

Friday, April 9, 2021  
9:00 AM Hong Kong Time  
(Thursday, April 8, 2021  
5:00 PM Pacific Time)  
Lots 41001-41650

### Category ..... Lot Number

#### CHINA .....41001-41319

|                             |             |
|-----------------------------|-------------|
| CHINA-EMPIRE.....           | 41001-41002 |
| CHINA-REPUBLIC.....         | 41003-41086 |
| CHINA-PEOPLE'S REPUBLIC.... | 41087-41171 |
| CHINA-TAIWAN.....           | 41172-41176 |
| CHINA-PUPPET BANKS.....     | 41177-41188 |
| CHINA-FOREIGN BANKS.....    | 41189-41203 |
| CHINA-PROVINCIAL BANKS...   | 41204-41266 |
| CHINA-COMMUNIST BANKS..     | 41267-41291 |
| CHINA-MILITARY.....         | 41292-41297 |
| CHINA-MISCELLANEOUS.....    | 41298-41319 |

#### HONG KONG.....41320-41440

#### WORLD BANKNOTES .....41441-41650

|                             |             |
|-----------------------------|-------------|
| ANGOLA.....                 | 41441-41442 |
| AUSTRALIA.....              | 41443       |
| BAHAMAS.....                | 41444       |
| BERMUDA.....                | 41445       |
| BOSNIA AND HERZEGOVINA..... | 41446       |
| BRAZIL.....                 | 41447       |
| BRUNEI.....                 | 41448       |
| BURMA.....                  | 41449-41453 |
| CANADA.....                 | 41454-41456 |
| CAPE VERDE.....             | 41457-41459 |
| COLOMBIA.....               | 41460       |
| EGYPT.....                  | 41461       |
| FIJI.....                   | 41462       |
| FRANCE.....                 | 41463       |
| FRENCH INDO-CHINA.....      | 41464-41469 |
| FRENCH SOMALILAND.....      | 41470       |
| GREAT BRITAIN.....          | 41471-41472 |
| INDIA.....                  | 41473-41481 |
| INDONESIA.....              | 41482       |
| IRAN.....                   | 41483       |
| ISLE OF MAN.....            | 41484-41485 |
| JAPAN.....                  | 41486-41492 |
| KOREA.....                  | 41493-41496 |
| KOREA, SOUTH.....           | 41497-41498 |
| MACAU.....                  | 41499-41520 |
| MADAGASCAR.....             | 41521       |
| MALAYA AND                  |             |
| BRITISH BORNEO.....         | 41522-41523 |
| MALAYSIA.....               | 41524       |
| MALDIVES.....               | 41525-41526 |
| MONGOLIA.....               | 41527       |
| MOROCCO.....                | 41528       |
| MOZAMBIQUE.....             | 41529-41535 |
| NEPAL.....                  | 41536-41537 |

|                               |             |
|-------------------------------|-------------|
| NETHERLANDS.....              | 41538       |
| NETHERLANDS ANTILLES.....     | 41539-41540 |
| NETHERLANDS INDIES.....       | 41541-41544 |
| NEW ZEALAND.....              | 41545-41546 |
| PALESTINE.....                | 41547       |
| PHILIPPINES.....              | 41548-41592 |
| PORTUGAL.....                 | 41593-41596 |
| PORTUGUESE GUINEA.....        | 41597       |
| PORTUGUESE INDIA.....         | 41598-41600 |
| RUSSIA-IMPERIAL.....          | 41601       |
| SAINT THOMAS & PRINCE.....    | 41602-41605 |
| SINGAPORE.....                | 41606-41608 |
| SPAIN.....                    | 41609       |
| STRAITS SETTLEMENTS.....      | 41610-41612 |
| SWITZERLAND.....              | 41613-41614 |
| THAILAND.....                 | 41615-41617 |
| TIBET.....                    | 41618-41621 |
| TIMOR.....                    | 41622-41632 |
| UNITED STATES OF AMERICA..... | 41633       |
| VIETNAM.....                  | 41634-41640 |
| MIXED LOTS.....               | 41641-41650 |

*Please refer to our other April 2021 Hong Kong auction catalogs for a listing of Chinese and other Asian Coin Sessions.*

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# SESSION A

## CHINESE, HONG KONG & FOREIGN PAPER MONEY

## 中國、香港及世界各國紙幣



MONDAY, APRIL 5, 2021 10:00 AM HONG KONG TIME

SUNDAY, APRIL 4, 2021 6:00 PM PACIFIC TIME

CHINESE PAPER MONEY .....40001-40282

HONG KONG PAPER MONEY .....40283-40354

WORLD PAPER MONEY .....40355-40518



## CHINESE PAPER MONEY

### CHINA—EMPIRE



40001

(t) CHINA—EMPIRE. Ming Dynasty. 1 Kuan, 1368-99. P-AA10. PMG Very Fine 30. (S/M#T36-20). Notes above the VF20 range are often difficult to obtain for these notes. PMG comments “Repaired, Faded Seals.”

洪武年大明通行寶鈔壹貫。此版好品難尋，VF20以上可說是少之又少。PMG標示“經修補、印章褪色”。

\$2,500-\$3,500



40003

CHINA—EMPIRE. Ming Dynasty. 1 Kuan, 1368-99. P-AA10. PMG Very Fine 20. (S/M#T36-20). A still attractive example for the technical grade. PMG comments “Stained.”

洪武年大明通行寶鈔壹貫。此評級好品。PMG標註沾污。

\$2,000-\$3,000

A.W. Bahr Collection



40002

(t) CHINA—EMPIRE. Ming Dynasty. 1 Kuan, 1368-99. P-AA10. PMG Very Fine 30. (S/M#T36-20). A Very Fine example of this popular 600 year old note. PMG comments “Repaired, Faded Seals.”

洪武年大明通行寶鈔壹貫。VF品相，備受歡迎的一張，600年歷史彌足珍貴。PMG標示“經修補、印章褪色”。

\$2,500-\$3,500



40004

CHINA—EMPIRE. Ming Dynasty. 1 Kuan, 1368-99. P-AA10. PMG Choice Fine 15. (S/M#T36-20). A Choice Fine example of this 1 Kuan note from the Ming Dynasty era. PMG comments “Stained.” Mounting remnants are noticed on the reverse in the top left and right corners, and the lower left corner is missing.

洪武年大明通行寶鈔壹貫。品相CF的明朝一貫。PMG標註沾污。反面的左右上方紙角均有黏貼痕跡。左下方紙角從缺。

\$1,700-\$2,300

A.W. Bahr Collection.



40005

**CHINA—EMPIRE. Ming Dynasty. 1 Kuan, 1368-99. P-AA10. PMG Choice Fine 15.** (S/M#T36-20). A Choice Fine example of this 600 year old 1 Kuan note. Just faint vermillion stamps are noticed, although the primary design is mostly discernable. PMG comments "Previously Mounted, Corner Missing."

洪武年大明通行寶鈔壹貫。CF品相，現已有600年歷史。非常淺的朱紅印，主要設計仍可辨識。PMG標示"有裝幀痕跡，缺角"。

**\$1,700-\$2,300**

*A.W. Bahr Collection*



40006

**CHINA—EMPIRE. Ming Dynasty. 1 Kuan, 1368-99. P-AA10. PMG Fine 12.** (S/M#T36-20). A note which finds its way into most collections as it is known as the "Earliest Collectible Paper Money," being well over 600 years old.

洪武年大明通行寶鈔壹貫。任何集藏中均從缺的一枚，作為"最早可收藏的紙鈔"，多於600年歷史，令人驚嘆。

**\$1,500-\$2,000**

*A.W. Bahr Collection*

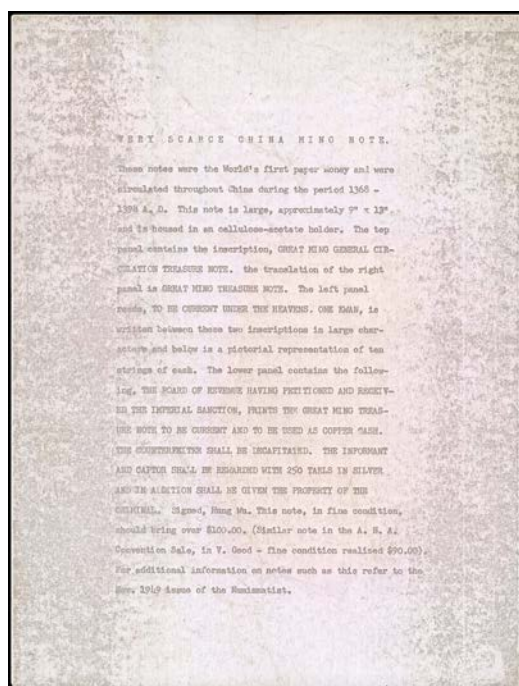
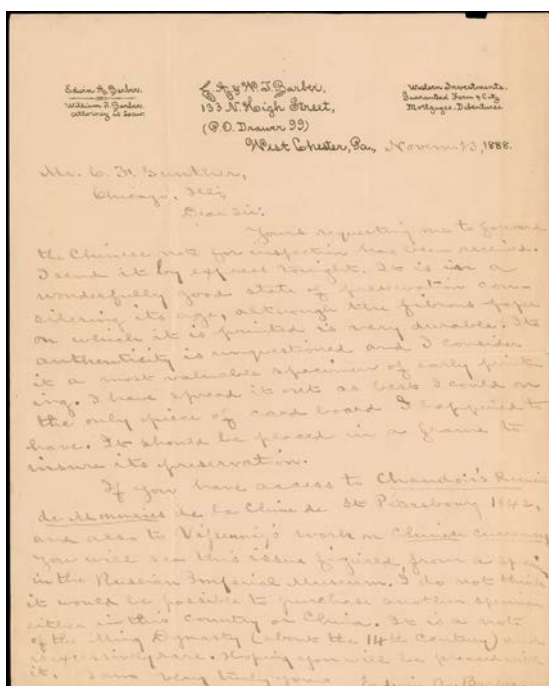
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了解拍賣及展會日程。



# Incredible Provenance

## 令人驚豔的發行鈔



Lot 40007

40007

**CHINA—EMPIRE. Ming Dynasty. 1 Kuan, 1368-99. P-AA10. PMG Very Good 8 Net. Repaired, Pieces Missing.** (S/M#T36-20)

An extensively circulated example of this classic early paper money with minor paper repairs and visible paper loss, but an accompanying story that propels the desirability well beyond the typical example. To understand why however, one requires greater insight of the modern history of this note. As it goes, these notes were once great rarities, but two modern finds, the first of a bundle in 1900 by forces intervening in the Boxer Rebellion and the second in 1936 as one of the walls that surrounded Beijing was being torn down, have supplied interested collectors with an opportunity to own what would otherwise seem destined for a museum. This note however is one of the few notes known that predate those finds, and is likely the only example outside of a museum with the accompanying documentation to prove it!

Dated November 19, 1888, the first letter accompanying this note reads:

Mr. C. F. Gunther,

Dear Sir:

I had the pleasure of visiting your museum in July last year and examining your very extensive and interesting collection. You were away from home when I passed through Chicago.

I have recently received in a consignment of antiques from Shanghai, a most rare and curious specimen of early paper money belonging to the Ming dynasty (14th Century), which is probably the oldest issue of paper money extant. Only a few specimens are known; one of these is the specimen in the Imperial Museum at St. Petersburg Russia. This has been figured by several authors on Chinese money. My specimen is undoubtedly authentic and is in a good state of preservation being about 500 years old. Some fragments across the central fold are missing but the note is nevertheless a good specimen, and probably (almost certainly) there is no other in America. The note is 13 inches long by 8-1/2 in. wide. It is interesting as being probably the oldest paper money known and as showing the printing of the Chinese probably 500 years ago. This specimen considering its great rarity should be worth \$50. As I am not speculating, however, I will let you have it for \$20. I sent to China four years ago to a collector for one of these notes. He has only just found one. Since writing him I have sold my collection of paper money and therefore give you the first chance to secure the specimen at a low figure. I shall be glad to send it to you for inspection.

Yours very truly,

Edwin A. Barber

A few days later, on November 23, 1888, a second correspondence from Mr. Barber reads:

Mr. C. F. Gunther,

Chicago, ILL.,

Dear Sir:

Yours requesting me to forward the Chinese note for inspection has been received. I send it by express tonight. It is in a wonderfully good state of preservation considering its age, although the fibrous paper on which it was printed is very durable. Its authenticity is unquestioned and I consider it a most valuable specimen of early printing. I have spread it out as best I could on the only piece of card board I happened to have. It should be placed in a frame to ensure its preservation.

If you have access to Chaudoir's Recueil de Monnaies de la Chine de St. Petersburg 1842, and also to Vifsennig's (sp?) work on Chinese Currency you will see this issue figured from a specimen in the Russian Imperial Museum. I do not think it would be possible to purchase another specimen either in this country or China. It is a note of the Ming Dynasty (about the 14th Century) and is excessively rare. Hoping you will be pleased with it. I am very truly yours

Edwin A. Barber.

Mr. Gunther, made wealthy by his many successes in the candy business, obviously couldn't turn down the opportunity to add this intriguing historical artifact to his museum which, among other things, came to hold such American relics as Abraham Lincoln's deathbed and the table that Robert E. Lee used to sign the Confederate surrender documents at the Appomattox Court House. After Gunther's passing in 1920, the Chicago Historical Society would buy his collection in whole for \$150,000, it later becoming the foundation for what is today known as the Chicago History Museum.

洪武年大明通行寶鈔壹貫。流通痕跡顯著的經典早期發行鈔，稍有修補，可見缺紙。然而，這張寶鈔背後深藏的隱秘的故事，卻給它增添了無窮魅力，非一般同款可比擬。欲了解其背後原因，需要藏家對中國近代史略知一二。此款大明寶鈔一向十分稀貴，但後來有兩次契機，讓大量寶鈔重見天日，有心的藏家得以獲取這款博物館級收藏：一次是1900年義和團運動中發現了一捆大明寶鈔，另一次是1936年北京一座城牆被推倒後，露出許多大明寶鈔。現今市面上大多大明寶鈔，都是在以上兩次事件中流入市面的，此前流傳下來的同款寥寥，而本拍品便是其中之一，且極有可能是博物館收藏之外的唯一一枚有據可載的紙鈔！與此鈔一同入藏的第一封信件落款為1888年11月19日。信上說：C. F. Gunther先生，您好：我十分有幸於去年七月參觀您的博物館，並欣賞您極其豐富又精妙的收藏。我途徑芝加哥時，恰逢您外出。我最近收到了一批來自上海的藏品，其中最珍罕別緻的當屬明朝（14世紀）早期的紙幣一枚，它或許是世上現存最古老的紙鈔了。已知存世者鳳毛麟角，其中一枚藏於俄羅斯聖彼得堡的皇家博物館，許多關於中國錢幣的著述都提到了這一點。我這枚紙鈔毫無疑問是真品，考慮到它500年的歷史，保存情況已算優良。中心折痕處有些許殘損，但仍不失為佳品，或許（幾乎可以肯定）在美國獨一無二。它長13寸，寬8.5寸，可能是已知的最古老的紙鈔，並展現了中國500年前的印刷技術。如此稀有，應值\$50美金。但我不是投機取巧之人，您僅付\$20美金便可擁有它。四年前，我拜託一位藏家前往中國，為我尋求這款紙鈔，他僅為我找到了一枚。我已經出售了我那時所有的紙鈔收藏，因此您將是第一個可用低價購得此鈔的人。我很樂意將它寄予您供檢閱。你真誠的，Edwin A. Barber幾天之後，1888年11月23日，Barber先生又寫了第二封信：C. F. Gunther先生，您好：您希望我將此鈔寄予您檢閱，我已收到您的要求。今晚我便會以特快專遞寄出。儘管印刷此鈔的纖維紙十分耐磨，但它畢竟年代久遠，能保存到如此狀態已實屬不易。它的真實性毋庸置疑，我認為這是早期紙鈔中價值最高的一款。我已將它盡可能舒展地平鋪在我僅有的一塊紙板上，其實它應該置於鏡框中，確保能夠被妥善保存。如果您讀過1842年Chaudoir所寫的《聖彼得堡中國錢幣收藏》或者Vifsennig關於中國紙鈔的著作，您就會看到這兩部書裡均收錄了俄羅斯皇家博物館那枚同款鈔。無論在美國還是在中國，這都是您購買此鈔的唯一機會。這是一枚明代（約14世紀）的極罕紙鈔，希望您喜歡。非常真誠的，Edwin A. Barber成功的糖果商人Gunther先生，顯然無法拒絕把這一動人歷史文物納入自己博物館的機會。他的館藏還包括許多美國歷史藏品，包括亞伯拉罕·林肯的病床，以及Robert E. Lee將軍在阿波馬托克斯法院簽署南邦投降文件所用的桌子。Gunther於1920年逝世，芝加哥歷史博物館以\$150,000美金購入了他的所有收藏，這便是如今芝加哥歷史博物館館藏的前身。

**\$3,000-\$4,000**





40008

(t) CHINA—EMPIRE. Ming Dynasty. 1 Kuan, 1368-99. P-AA10. PCGS GSG Good 6 Details. Missing Part. Good overall example, given the grade, are seen on this 600 year old 1 Kuan note. Surprisingly deep impressions at center. PCGS GSG comments "Missing Part."

洪武年大明通行寶鈔壹貫。整體質量佳，經評分，長達600多年歷史的寶鈔壹貫。壓印正中深邃。PCGS GSG標示"缺失"。

\$2,000-\$3,000



40009

(t) CHINA—EMPIRE. Ch'ing Dynasty. 1000 Cash, 1857. P-A2e. PMG About Uncirculated 55 EPQ. (S/M#T6-41). An About Uncirculated example of this large size vertical format 1000 Cash note, which displays good ink and appeal for the assigned grade.

咸豐柒年大清寶鈔壹仟文。近未流通的大型直式票，油墨鮮明，品相一流。

\$1,000-\$2,000



40010

(t) CHINA—EMPIRE. Ch'ing Dynasty. 2000 Cash, 1857. P-A4e. PMG Choice About Uncirculated 58 EPQ. (S/M#T6-42). Dark blue ink and a good impression are noticed on this Ch'ing Dynasty cash note.

咸豐柒年大清寶鈔貳仟文。深藍設計，壓印深邃。

\$1,250-\$1,750



40011

(t) CHINA—EMPIRE. Ch'ing Dynasty. 2000 Cash, 1857. P-A4e. PMG Choice About Uncirculated 58 EPQ. (S/M#T6-42). A strong impression is found on this 2000 Cash vertical format note.

咸豐柒年大清寶鈔貳仟文。直式票，壓印深邃。

\$1,000-\$2,000



40013

(t) CHINA—EMPIRE. Ch'ing Dynasty. 2000 Cash, 1858. P-A4f. PMG Uncirculated 62. (S/M#T6-51). A vertical format example of this 2000 Cash note which displays dark blue inking of the primary design. PMG comments "Stains."

咸豐捌年大清寶鈔貳仟文。直式票，深藍油墨主調。PMG標註玷污。

\$1,000-\$2,000



40012

CHINA—EMPIRE. Ch'ing Dynasty. 2000 Cash, 1857. P-A4e. PCGS Currency About New 50 Apparent. Minor Stains. A good impression is noticed on this 2000 Cash note for the assigned grade. The blue ink remains appealing of the framed design. PCGS Currency comments "Minor Stains."

咸豐柒年大清寶鈔貳仟文。此評級而言，壓印出色。亮麗的藍色票框設計，PCGS Currency 標示"輕微漬點"。

\$500-\$1,000



40014

CHINA—EMPIRE. Ch'ing Dynasty. 2000 Cash, 1853-59. P-A4f. PCGS Currency New 62. An earlier 1853 issue example of this 2000 Cash note. Bold inks make up the blue framed design, with good appeal for the assigned grade found.

咸豐叁年大清寶鈔貳仟文。早期1853年的紙鈔，油墨依然動人，深藍票框亮麗，評分出眾，此評分而言品相出類拔萃。

\$900-\$1,500





40015

**CHINA—EMPIRE. Ch'ing Dynasty. 2000 Cash, 1859. P-A4g. PMG Choice Uncirculated 64 EPQ.** This large format Cash note sits atop the PMG population report with a scant four other examples. This note retains nice detail of the impression. Seldom encountered in this grade level. PMG Pop 5/None Finer.

咸豐玖年大清寶鈔貳仟文。大型鈔。PMG評鑒中的最高分，另有四張同分。細節印壓出色。此分數尤為罕見。PMG Pop 5/ 無更高分。

\$1,000-\$2,000



40016

**CHINA—EMPIRE. Ch'ing Dynasty. 2000 Cash, 1859. P-A4g. PMG Choice Uncirculated 63 EPQ.** (S/M#T6-60). High grade examples of these appealing large format notes are always difficult to obtain.

咸豐玖年大清寶鈔貳仟文。高分的大型鈔，難得一遇。

\$1,000-\$2,000



40017

**(t) CHINA—EMPIRE. Board of Revenue. 1 Tael, 1856. P-A9d. PMG Very Fine 30.** (S/M#H176-30). A large vertical format 1 Tael note found here in a Very Fine grade. Black stylized stamp at left and large red seals. Blue primary design with dragons and water below. PMG comments "Stained."

咸豐六年戶部官票壹兩。豎版壹兩鈔票，VF評級。黑色印章於左，大紅印鑑。有飛龍的藍色票框，底部為水波圖案。PMG標註沾污。

\$2,500-\$3,500



40018

**(t) CHINA—EMPIRE. Imperial Chinese Railways. 5 Dollars, 1899. P-A60. PMG Very Good 10 Net. Repaired, Severed & Reattached.** (S/M#S13-2). Printed by B&F Ltd. A surprisingly large format when compared to the Dollar note from the series. Observed with ornate geometric lathe work at the borders and with orange under-printing. Scarce. PMG comments "Repaired, Severed & Reattached."

光緒二十四年山海關內外鐵路局伍圓。B&F印製。與同系列相比幅面更大，令人驚嘆。幾何花邊明麗，橘色底印出彩。PMG標示"修補、裁切後重拼"。

\$900-\$1,500



40019

**CHINA—EMPIRE. Ta-Ching Government Bank. 1 Dollar, 1906. P-A62. PMG Very Good 8.** (S/M#T10) Chinanfu. Printed by CMPA. A rare branch location, and the first catalog number for this issuer in the SCWPM. All issued notes of this design are scarce to rare, and this 1906 dated piece is certainly a note that is missing in most collections. Heavy circulation but considerable appeal for the technical grade. PMG reports grading just a scant three example of this pick number.

光緒三十二年大清戶部銀行兌換券壹圓。濟南府。CMPA 印製。罕見的地名。此類鈔票中的首個SCWPM目錄號碼。所有此設計的發行鈔均屬罕見至珍罕。此張日期為1906，大部分集藏中都從缺。流通痕跡明顯，但此評級而言品相不俗。此版別PMG僅評鑒過3張。

\$800-\$1,200



40020

**(t) CHINA—EMPIRE. Ta-Ching Government Bank. 1 Dollar, 1906. P-A63A. PMG About Uncirculated 55.** (S/M#T10). Hankow. An About Uncirculated example of this scarcer 1 Dollar design, which offers good ink 7 detail for the assigned grade.

光緒三十二年大清戶部銀行兌換券壹圓。漢口地名。近未流通的罕見設計，油墨濃郁，此評分而言細節完整。

\$1,250-\$1,750



40021

**(t) CHINA—EMPIRE. Ta-Ching Government Bank. 1 Dollar, 1906. P-A63A. PMG Very Good 10.** (S/M#T10). Printed by CMPA. Hankow. PMG has graded just eleven examples of this scarcer pick variety. A nice type.

光緒三十二年大清戶部銀行兌換券壹圓。CMPA 印製。漢口地名。罕見版別，PMG僅評鑒過11張。

\$500-\$750



40022

**(t) CHINA—EMPIRE. Ta-Ching Government Bank. 1 Dollar, 1907. P-A66A. PMG About Uncirculated 55.** (S/M#T10-10a). Printed by CMPA. Hankow. Always a challenging issuer in any form and this note offers dark ink with appealing detail for the assigned grade.

光緒三十二年大清戶部銀行兌換券壹圓。CMPA 印製。漢口地名。任何品相均罕，深色油墨，此評分而言細節動人。

\$1,250-\$1,750





40023

(t) CHINA—EMPIRE. Ta-Ching Government Bank. 1 Dollar, 1909. P-A76s. Specimen. PMG Gem Uncirculated 66 EPQ. (S/M#T10-31). Printed by ABNC. Without place name. Specimen overprints, serial numbers and punch cancels at the signature panels. An extremely difficult type that shows with dual vignettes on the face with Li Hung Chan at left and hillside village at right. Elaborate underprinting with multicolored central guilloche. Nice centering and margins. PMG Pop 2/None Finer.

宣統元年大清銀行兌換券壹圓。樣票。ABNC印製。無地名。加蓋樣張及編號。簽名欄處打註銷孔。設計匠心，左面是李鴻章，右面是山坡上的村莊。彩色中央團花，細節精美的底印。裁切居中，紙緣完整。PMG同分有二，無更高分。

\$5,000-\$7,000



40024

(t) CHINA—EMPIRE. Shanxi Ta Ch'ing Government Bank. 30 Taels, 1910. P-A83A. Remainder. PMG About Uncirculated 53. (S/M#T10). Shansi. Remainder. A highly appealing large vertical format 30 Taels design. The note shows with facing dragons and crossed flags at top center with turbulent ocean below. Printed in brown and green with blank back. PMG comments "Counterfoil Attached, Previously Mounted."

宣統二年陝西大清銀行叁拾兩正。陝西地名。庫存票。大型的直式票，叁拾兩設計，雙龍互對，交叉雙旗於上，下有波濤洶湧的海景。藍綠設計，背面空白。PMG標明"有存根，黏貼痕跡"。

\$2,500-\$3,500



40025

(t) CHINA—EMPIRE. Ta Ch'ing Government Bank. 1 Tael, ND (1909-11). P-A83r. Remainder. PMG About Uncirculated 50. (S/M#T10-50). Shansi. A popular vertical format design, seen here in remainder form. Two facing dragons are seen above turbulent seas in dark purple ink, with and green main design remaining appealing for the assigned grade. PMG comments "Counterfoil Attached, Previously Mounted."

宣統年陝西大清銀行兌換銀票壹兩。陝西地名。直式票，庫存票。兩龍居上，下有波濤洶湧的深紫海浪。綠色設計，此評分中可賞心悅目。PMG標明"有存根，黏貼痕跡"。

\$800-\$1,200



40026

(t) CHINA—EMPIRE. Ta Ch'ing Government Bank. 1 Tael, ND (1909-11). P-A83r. Remainder. PMG About Uncirculated 50. (S/M#T10-50). Shansi. An About Uncirculated example of this 1 Tael Remainder which displays appealing ink & detail for the assigned grade. PMG comments "With Counterfoil, Minor Stains."

宣統年陝西大清銀行兌換銀票壹兩。庫存票。陝西地名。近未流通的庫存票，墨色出眾，細節完整。PMG標示"存根、輕微漬點"。

\$500-\$1,000



40027

(t) CHINA—EMPIRE. Ta Ch'ing Government Bank. 2 Taels, ND (1909-11). P-Unlisted. Remainder. PMG Extremely Fine 40. (S/M#T10). Shansi. A mid grade remainder of this 2 Taels vertical format design. PMG comments "With Counterfoil."

宣統年陝西大清銀行兌換銀票貳兩。庫存票。陝西地名。中等評分的庫存票，直式。PMG標示"存根"。

\$500-\$1,000

## CHINA—REPUBLIC



40028

(t) CHINA—REPUBLIC. China & South Sea Bank Limited. 1 Yuan, 1921. P-A121s. Specimen. PMG Choice Uncirculated 64 EPQ. (S/M#C295-1). Printed by ABNC. Without Branch. A nearly Gem offering of this 1 Yuan specimen, which boasts vibrant inks on bright paper. The reverse displays an intricate design typical of ABNC notes of the era.

民國十年中南銀行壹圓。樣張。ABNC印製。無地名。近完美品相，油墨動人，亮紙。反面設計充份展現ABNC的繁複設計。

\$500-\$700



40029

(t) CHINA—REPUBLIC. The China & South Sea Bank Limited. 5 Yuan, 1921. P-A122s. Specimen. PMG Gem Uncirculated 66 EPQ. (S/M#C295-2). Printed by ABNC. Red specimen overprints, serial numbers and punch cancellations. An intricate purple border design stands out on the obverse with detailed lathe work noticed on the reverse.

民國十年中南銀行伍圓。樣張。ABNC印製。加蓋紅色樣張及編號，打孔註銷。繁複紫色票框於正面，反面呈細膩的花邊設計。

\$600-\$800



40030

(t) CHINA—REPUBLIC. China & South Sea Bank Limited. 1 Yuan, 1931. P-A132a. PMG About Uncirculated 55. (S/M#C295-30a). Printed by W&S. Shanghai. All issued notes on this bank are difficult and this About Uncirculated note is sure to please.

民國二十年中南銀行壹圓。華德路印刷。上海地名。該發行的印刷極罕，此張AU品相更是令藏家心醉。

\$450-\$750



40032

CHINA—REPUBLIC. Bank of China. 1 Dollar, 1912. P-25k2. PMG Fine 12. Printed by ABNC. Kweichow. A note that is seldom seen in any public sale, and this note is found in a Fine grade. Emperor Huang-Ti is depicted at left, with scenery at right.

民國元年中國銀行兌換券壹圓。ABNC印製。貴州地名。極少於公眾拍賣中出現，優美品相。黃帝於左、景色於右。

\$400-\$700



40031

(t) CHINA—REPUBLIC. Commercial Bank of China. 50 Dollars, 1920. P-7s. Specimen. PMG Choice About Uncirculated 58. (S/M#C293-46). Printed by ABNC. Shanghai. Excess selvage at top. An important higher denomination note for this well received series. The note shows in a larger format with deep blue inks making up the vignette and bordering design. Red specimen overprint and serial numbers.

民國九年中國通商銀行伍拾圓。樣票。ABNC印製。上海地名。帶上邊紙。廣為人知的系列中高面值的一枚。大幅面，深藍油墨為主，交織出艷麗的設計及票框。紅色樣票加蓋，有序號。

\$2,000-\$3,000



40033

(t) CHINA—REPUBLIC. Bank of China. 1 Dollar, 1912. P-25s1. Specimen. PMG Gem Uncirculated 65 EPQ. (S/M#C294-30). Printed by ABNC. Various branches. This One Dollar note here shows splendid detail throughout with deep green color at the bordering design and vivid multicolored central guilloche. Punch cancelled at the signature panels. PMG comments "Selvage Included."

民國元年中國銀行兌換券壹圓。樣張。ABNC印製。不同地名。其中壹圓紙幣通體細節精美，四周紋飾綠色鮮明，中間多色圖案顏色生動。註銷孔在底邊。PMG標示"註銷孔"。

\$1,750-\$2,250





40034

**CHINA—REPUBLIC. Bank of China. 1 Dollar, 1912. P-25s1. Specimen. PMG Uncirculated 62 EPQ.** (S/M#C294-30). Printed by ABNC. Excess paper at left. Printed in dark green ink with colorful guilloche noticed at center. Red specimen overprint with red solid zero serial numbers.

民國元年中國銀行兌換券壹圓。樣票。ABNC印製。左側有多邊紙。深綠油墨，多彩團花居中。紅色樣票加蓋，黑色序號。

\$1,200-\$1,800

## 1913 5 Dollar Specimen 民國二年伍圓樣票



40035

**CHINA—REPUBLIC. Bank of China. 5 Dollars, 1913. P-31s. Specimen. PMG Choice Uncirculated 64 EPQ.** (S/M#C294-43). Printed by ABNC. Red specimen overprint with two punch cancellations. Nearly Gem. Emperor Huang-Ti at left with gazebo at right. Dark blue ink stands out on the obverse and reverse of this early Republic 5 Dollar specimen. At the time of cataloging, PMG has graded just 10 examples of this specimen variety. Scarce and most likely missing from the most advance Chinese banknote collections.

民國二年中國銀行兌換券伍圓，樣票。ABNC印製，紅色樣票加蓋，兩個註銷孔。近GEM級佳品，黃帝像居左，亭台居右。雙面深藍墨色突出。至本圖錄製作之時，PMG僅評有10枚同款。罕見，高端集藏亦可能從缺。

\$3,000-\$5,000



40036

**CHINA—REPUBLIC. Bank of China. 10 Yuan, 1914. P-35r. Remainder. PMG Very Fine 20 EPQ. (S/M#C294-52).** Without place name or signatures. A scarce 10 Yuan denomination and seen with still pleasing detail. A very scarce series as a whole, and always one that commands strong attention from bidders when offered.

民國三年中國銀行拾圓。庫存票。無地名及簽名。罕見的拾圓設計，細節完整。系列風格獨特稀罕，常引來藏家注目。

\$1,000-\$2,000



40037

**CHINA—REPUBLIC. Bank of China. 5 Dollars, 1915. P-37Es. Specimen. PMG Choice Uncirculated 64 EPQ. (S/M#C294-63).** Printed by ABNC. A nearly Gem example of this early China Republic Specimen 5 Dollars note. Seen with bright paper and a bold design. Red specimen overprint, serial number and hole punch cancellations.

民國四年中國銀行小銀元券伍圓。樣票。ABNC印製。新GEM品相。印色鮮活、設計深邃。紅色樣票及序號加蓋，打孔註銷。

\$2,000-\$3,000



40038

**CHINA—REPUBLIC. Bank of China. 5 Dollars, 1917. P-39s. Specimen. PMG Gem Uncirculated 65 EPQ. (S/M#C294-81).** Printed by ABNC. Tientsin. Specimen overprints, serial numbers and punch cancels. An important design type that is typically only found in proof form and even as such is rare. This specimen note will certainly gather strong interest as it is significantly more desirable than the aforementioned proofs. Close inspection reveals fully original paper and sharp detail of the ABNC styling.

民國六年中國銀行兌換券伍圓。樣票。ABNC印製。天津地名。加蓋樣張及編號，打孔註銷。此狀態難得的一張。此票必定引起收藏家的極大興趣。原紙、細節清晰、美鈔公司印製受歡迎的一款。

\$1,000-\$2,000





40039

(t) CHINA—REPUBLIC. Lot of (3) Bank of China. 1, 5 & 10 Dollars, 1918. P-51bs, 52bs & 53bs. Specimens. PMG Choice Uncirculated 64 & Gem Uncirculated 66 EPQ. A trio of 1918 Specimen notes from the Bank of China. Included are P-51bs 1 Dollar in GU 66Q; P-52bs 5 Dollars in CU 64; and P-53bs 10 Dollars in GU 66Q. All have been punch hole cancelled and are seen with red specimen overprints. Vivid ink and good detail are found on all. Wide margins and appealing centering are also seen on this Specimen set.

民國七年中國銀行壹，伍及拾圓。樣張。安徽地名。中國銀行三張樣票一組。含 P-51bs 壹圓，GU 66Q; P-52bs 伍圓，CU 64及 P-53bs 拾圓，GU 66Q。全均帶註銷孔及有紅色樣張加蓋。墨色鮮麗，細節細膩。紙緣寬闊，裁切居中的一套。

\$1,250-\$1,750



40040

(t) CHINA—REPUBLIC. Lot of (3) Bank of China. 1, 5 & 10 Dollars, 1918. P-51fs, 52es & 53fs. Specimens. PMG Gem Uncirculated 65 EPQ to Super Gem Uncirculated 67 EPQ. Included in this lot are P-51fs 1 Dollar Specimen in GU 66Q; P-52es 5 Dollar Specimen in SGU 67Q; and P-53fs 10 Dollar Specimen in GU 65Q.

民國七年中國銀行壹，伍及拾圓。樣張。福建地名。此組合獲評 GU 66Q 的 P-51fs 壹圓樣票、獲評 SGU 67Q 的 P-52es 伍圓樣票及獲評 GU 65Q 的 P-53fs 拾圓樣票。

\$1,000-\$2,000



40041

(t) CHINA—REPUBLIC. Lot of (3) Bank of China. 1, 5 & 10 Dollars, 1918. P-51is, 52is & 53is. Specimens. PMG Choice Uncirculated 63 EPQ & Gem Uncirculated 66 EPQ. Kiangsi. Bright and vibrant inks are noticed on all. Included are P-51is 1 Dollar in GU 65Q; P-52hs 5 Dollars in GU 66Q and P-53is 10 Dollars in CU 63Q. Exceptional paper quality is noticed on all, with intricate designs typical of notes printed by ABNC.

民國七年中國銀行壹，伍及拾圓。樣張。江西地名。油墨生動亮麗。含 P-51 壹圓，GU 65Q; P-52hs 伍圓，GU 66Q 及 P-53 拾圓，CU 63Q。紙質出眾，典型的ABC的紙鈔設計，華麗繁複。

\$3,000-\$4,000





40042

(t) CHINA—REPUBLIC. Bank of China. 10 Yuan, 1918. P-53ps. Specimen. PMG Gem Uncirculated 66 EPQ. (S/M#C294-102r). Printed by ABNC. Tientsin. A highly attractive 10 Yuan Specimen from the Bank of China, which offers dark forest green ink of the main design, with red character underprints found on the obverse. The paper remains bright and the overall appeal exceptional.

民國七年中國銀行拾圓。樣張。ABNC印製。天津地名。印刷上乘的一張，深綠油墨主導設計，正面可見紅色底印。亮紙，悅人眼目。

\$3,000-\$4,000



40043

(t) CHINA—REPUBLIC. Bank of China. 5 Yuan, 1926. P-66s. Specimen. PMG Gem Uncirculated 65 EPQ. (S/M#C294-160). Printed by ABNC. Shanghai. Specimen overprints, serial numbers and punch cancels. Remarkable color and appeal on this larger format type.

民國十五年中國銀行伍圓。樣張。ABNC印製。上海地名。加蓋樣張及編號，打孔註銷。印刷顏色極佳的一張，大型票。

\$400-\$700



40044

CHINA—REPUBLIC. Lot of (100) Bank of China. 10 Yuan, 1937. P-81. About Uncirculated to Uncirculated. A grouping of 100 non-consecutive 10 Yuan notes found in AU-Unc condition. Toning is noticed along with paper crinkling.

民國二十六年中國銀行拾圓。100張。100張不連號拾圓一組，AU-Unc品相。氧化，起皺。

\$500-\$1,000

40045

CHINA—REPUBLIC. Lot of (2) Bank of China. 5 Yuan, 1941. P-92BS & 92FS. Front & Back Specimens. PMG Superb Gem Uncirculated 67 EPQ. (S/M#C294-261). A duo of front and back specimens for this 5 Yuan vertical format design. Both are found in SGU 67Q grades. Seen with black specimen overprint and blue solid zero serial numbers.

民國三十年中國銀行伍圓。正反兩張樣票。正反樣張的直式設計。均為SGU 67Q評分。黑色樣張加蓋，藍色全0樣張編號。

\$400-\$700

40046

(t) CHINA—REPUBLIC. Bank of China. 10 Yuan, 1941. P-95. PMG Gem Uncirculated 66 EPQ. (S/M#C294-263). Printed by DTBC. Colorful guilloches at left and right consisting of orange, red and blue ink stand out.

民國三十年中國銀行拾圓。DTBC印製。左側多彩團花，右側有橘、紅、藍油墨互相輝映。

\$400-\$600



40047

(t) CHINA—REPUBLIC. Bank of China. 1000 Yuan, 1942. P-100s. Specimen. PMG Superb Gem Uncirculated 67 EPQ. (S/M#C294-272). Printed by ABNC. A larger high denomination note, seen with portrait vignette at left. Red specimen overprint lightly across center, with solid zero serial numbers on front and back. Attractive multicolored design seen on face. Punch cancelled at the signatures.

民國三十一年中國銀行壹仟圓。樣票。ABNC印製。高面值，左側有頭像。紅色樣張加蓋，正反兩面均有全0的樣張編號。正面誘人的多彩設計。簽名處有註銷孔。

\$1,750-\$2,750



40048

(t) CHINA—REPUBLIC. Bank of Communications. 1 Dollar, 1913. P-110s. Specimen. PMG Gem Uncirculated 66 EPQ. (S/M#C126). Printed by ABNC. Without branch. Excess selvage is included in the top margin. Dark orange ink stands out on the obverse and reverse, with colorful guilloches also found.

民國二年交通銀行壹圓。樣張。ABNC印製。無地名。頂端有紙邊，深橘色油墨正反出影，五彩團花。

\$900-\$1,200



40049

(t) CHINA—REPUBLIC. Bank of Communications. 10 Dollars, 1913. P-111As. Specimen. PMG Choice Uncirculated 64 EPQ. (S/M#C126-40). Printed by ABNC. A nearly Gem example of this 10 Dollar Specimen, which offers dark purple inks making up the border design on the face and the ornate design on the reverse. At center on the obverse is a locomotive passing through what looks like an industrial area. The date in the selvage is "July 25 1919." PMG comments "Selvage Included."

民國二年交通銀行拾圓。樣張。ABNC印製。近完美品相的樣張，正面為深紫色油墨票框，反面有繁複設計。正面中央一列南行駛過工業用地。邊紙上有日期 "July 25 1919."。PMG標示"連邊紙"。

\$1,000-\$2,000





40050

(t) CHINA—REPUBLIC. Bank of Communications. 5 Dollars, 1913. P-111s. Specimen. PMG Choice Uncirculated 64 EPQ. (S/M#C126-32). Printed by ABNC. Sheet selvage at left. Hole punch cancellations with red specimen overprint and serial numbers. Dark green ink seen throughout with purple underprint. Nearly Gem with PMG's coveted EPQ designation.

民國二年交通銀行伍圓。樣張。ABNC印製，左側有紙邊，打孔註銷，紅色樣票加蓋，全0序列號。通體深綠墨色，底紋為紫色，近GEM級高分，獲評EPQ。

\$700-\$1,000



40052

(t) CHINA—REPUBLIC. Bank of Communications. 1 Yuan, 1914. P-116vs. Specimen. PMG Choice Uncirculated 63 EPQ. (S/M#C126). Printed by ABNC. Without branch. Date in light purple on selvage of "Jun 23 1914." Vivid ink stands out on an attractive design. PMG comments "Selvage Included."

民國三年交通銀行壹圓。樣張。ABNC印製。無地名。紙邊上有紫色日期 "Jun 23 1914."。油墨動人，設計出色。PMG標示"連紙邊"。

\$500-\$750



40051

CHINA—REPUBLIC. Bank of Communications. 1 Yuan, 1914. P-116v. Specimen. PMG Gem Uncirculated 66 EPQ. (S/M#c126). Without place name. Train passing through tight pass at center. Colorful green, purple, and orange designs at left and right. The reverse displays an early steamship in rough seas. Specimen.

民國三年交通銀行壹圓。樣票。無地名。火車行駛圖像居中，迷人的綠、紫、橘色設計於左右。反面有船舶航行於波濤洶湧水海浪上。樣票。

\$400-\$700



40053

CHINA—REPUBLIC. Bank of Communications. 5 Yuan, 1914. P-117s. Specimen. PMG Superb Gem Uncirculated 67 EPQ. (S/M#C126-96). Train at center flanked by colorful guilloches at left and right. Red specimen overprint, serial numbers and punch cancellations.

民國三年交通銀行伍圓。樣票。火車居中，多彩團花左右。紅色樣票及序號加蓋，打兩孔註銷。

\$400-\$700



40054

(t) CHINA—REPUBLIC. Bank of Communications. 10 Yuan, 1914. P-118. Pack of (100). Choice About Uncirculated to Uncirculated. A completely original and consecutive pack of 10 Yuan notes from the Bank of Communications, which even includes the original strap, which has been tape repaired. Staining, toning and counting crinkles are noticed.

民國三年交通銀行拾圓。一疊100張。原紙、連號及有原包裝膠紙錶帶的一疊交通銀行拾圓。有漬點、氧化及點票時所留下的皺紋。

\$400-\$600



40056

(t) CHINA—REPUBLIC. Bank of Communications. 10 Yuan, 1914. P-118s1. Specimen. PMG Gem Uncirculated 66 EPQ. (S/M#C126). Printed by ABNC. Bright paper and wide margins are noticed on this 10 Yuan specimen. The obverse and reverse display dark forest green inks, with a building vignette seen on the obverse and an allegorical industrial vignette seen on the reverse.

民國三年交通銀行拾圓。樣票。ABNC印製。亮紙，紙緣寬闊。正反面均呈深綠印墨，正面有大樓圖景，反面工業圖景。

\$500-\$700



40055

CHINA—REPUBLIC. Bank of Communications. 10 Yuan, 1914. P-118s1. Specimen. PMG Superb Gem Uncirculated 67 EPQ. (S/M #C126). Specimen. Printed by ABNC. Without branch name. Specimen overprints, serial number and hole cancels at the signature panels.

民國三年交通銀行拾圓，樣票。樣票。ABNC印製。無地名。加蓋樣張及編號。簽名欄處打註銷孔。

\$400-\$700



40057

(t) CHINA—REPUBLIC. Bank of Communications. 10 Yuan, 1914. P-118s1. Specimen. PMG Gem Uncirculated 66 EPQ. (S/M#C126). Printed by ABNC. Red specimen overprints, serial numbers and punch cancellations. Wide margins and appealing centering are noticed on this Specimen 10 Yuan note.

民國三年交通銀行拾圓。樣票。ABNC印製。紅色加蓋樣張及編號，打孔註銷。紙緣寬闊，裁切居中。

\$500-\$700



40058

(t) CHINA—REPUBLIC. Bank of Communications. 50 Yuan, 1914. P-119s. Specimen. PMG Superb Gem Uncirculated 67 EPQ. (S/M#C126). Printed by ABNC. Good centering and wide margins are found on this 50 Yuan specimen, which boasts dark orange ink with colorful guilloches at left and right.

民國三年交通銀行伍拾圓。樣票。ABNC印製。裁切居中，紙緣寬闊，深橘色油墨，多彩團花於左右。

\$700-\$900



40059

(t) CHINA—REPUBLIC. Bank of Communications. 100 Yuan, 1914. P-120s. Specimen. PMG Gem Uncirculated 66 EPQ. (S/M#C126). Printed by ABNC. Passenger train crossing valley at center on the obverse, with an up-close view of the locomotive found on the reverse. Both sides are printed in dark purple ink with colorful guilloches at left and right.

民國三年交通銀行壹佰圓。樣票。ABNC印製。正面有火車徐徐駛過山谷，反面有火車近鏡。兩面均以深紫色印墨為主，多彩團花於左右。

\$500-\$700



40060

(t) CHINA—REPUBLIC. Bank of Communications. 10 Yuan, 1924. P-136cts. Color Trial Specimen. PMG Choice Uncirculated 64. (S/M#C126). Printed by W&S. Black specimen and W&S overprints with three large punch cancellations. Bright red inks make up the primary design, with light yellow undertint noticed. Wide margins stand out on all sides.

民國十三年交通銀行拾圓。試色樣票。華德路印刷。黑色樣票及W&S加蓋，三個大的註銷孔。亮紅油墨令設計生動，間有淺黃色底印，紙緣寬闊誘人。

\$2,500-\$5,000



40061

(t) CHINA—REPUBLIC. Bank of Communications. 100 Yuan, 1942. P-165. PMG Gem Uncirculated 65 EPQ. (S/M#C126-271). Printed by DTBC. A bright brown colored 100 Yuan design which displays a train at left and a ship at right. Intricate details remain attractive on this Gem.

民國三十一年交通銀行壹佰圓。DTBC印製。深棕色調，火車於左、船於右。設計繁複多變，引人入勝。

\$600-\$850





40062

(t) CHINA—REPUBLIC. Central Bank of China. 50 Dollars, 1923. P-178s. Specimen. PMG Choice Uncirculated 64 EPQ. (S/M#C305-16). Printed by ABNC. A nearly Gem offering of this Specimen 1923 50 Dollars note. Red specimen overprint on the obverse with solid zero serial numbers on the obverse and reverse.

民國十二年中央銀行伍拾圓。樣票。ABNC印製。近完美品相，正面紅色樣張加蓋，正反兩面全0樣張編號。

\$1,000-\$1,500

40063

(t) CHINA—REPUBLIC. Central Bank of China. 50 Dollars, 1923. P-178Bs. Specimen. PMG Gem Uncirculated 65 EPQ. (S/M#C305). A deep blue primary color of the face and appealing purple inks at back stand out on this 50 Dollars note. Black specimen overprints are found on the obverse and reverse.

民國十二年中央銀行伍拾圓。樣票。正面深藍色反面紫色，均有黑色樣張加蓋。

\$1,000-\$2,000



40064

(t) CHINA—REPUBLIC. Lot of (5) Central Bank of China. 1 to 100 Dollars, 1928. P-195s to 199s. Specimens. PMG Choice Uncirculated 64 EPQ to Superb Gem Uncirculated 68 EPQ. Included in this lot are the following: P-195s 1 Dollar in SGU 67Q; P-196s 5 Dollars in GU 66Q; P-197s 10 Dollars in SGU 67Q; P-198s 50 Dollars in SGU 68Q; and P-199s 100 Dollars in CU 64Q. All are specimens. A good opportunity for a collector to acquire the entire 1928 Series specimen set.

民國十七年中央銀行壹至壹佰圓。樣張。此組所含紙鈔如下：P-195s 壹圓，SGU 67Q; P-196s 伍圓GU 66Q; P-197s 拾圓SGU 67Q; P-198s 伍拾圓 SGU 68Q; 及P-199s 壹佰圓，CU 64Q。全均為樣張。藏家的絕佳機會將1928年的全套樣張納入囊中。

\$3,750-\$4,750



40065

**CHINA—REPUBLIC. Lot of (1000) Central Bank of China, 10 Cents, ND (1931.) P-202. Uncirculated, except a few notes on ends of brick showing handling on corners.** An original brick (1000) of 10 Cent notes from the Central Bank of China, still in its original band. Becoming scarce, as over the years most large offerings such as this brick have been broken up and the notes sold individually to collectors.

民國二十年中央銀行壹角。1000張。中央銀行的原裝一疊，帶出廠封條。現時市面上的同款紙鈔大多已散裝出售，此疊仍然完好無缺，罕見。

**\$900-\$1,500**



40066

**(t) CHINA—REPUBLIC. Central Bank of China. 1 Yuan, 1934. P-205Ac. PMG Very Fine 30. (S/M#C300-60).** Printed by W&S. Peiping. Overprint on China P-A112. An exceedingly rare variety, as PMG has encapsulated just five examples at the time of cataloging. PMG Pop 1/1 Finer.

民國二十三年中央銀行壹圓。華德路印刷。北平。加蓋於中國 P-A112 之上。極罕版別，圖錄編輯之時 PMG 僅評過 5 張。PMG 同分一張，另有一張更高分。

**\$800-\$1,200**



40067

**CHINA—REPUBLIC. Lot of (2) Central Bank of China. 1000 Yuan, 1945 & ND (1945). P-287s1 & 287s2. Front & Back Specimens. PMG Choice Uncirculated 63. (S/M#C300-255).** A front and back specimen pairing for this 1000 Yuan design. Both are in CU 63 grades, with PMG commenting "Previously Mounted" on both.

民國三十四年中央銀行壹仟圓。正反單面樣票。正反樣張。同為 CU 63，PMG 標明"有黏貼痕跡"。

**\$400-\$700**

*Ex. Ward Smith Collection.*



40068

**CHINA—REPUBLIC. Lot of (2) Central Bank of China. 1000 Yuan, 1945 & ND (1945). P-288s1 & 288s2. Front & Back Specimens. PMG Uncirculated 62 & Choice Uncirculated 63. (S/M#C300-256).** A front and back pairing of specimens for this 1000 Yuan design. The front proof is in CU 63 and the back proof is in Unc 62 and PMG comments "Previously Mounted" on both.

民國三十四年中央銀行壹仟圓。正反單面樣票。正反樣張，正面單面為 CU 63，反面為 Unc 62。PMG 標明"有黏貼痕跡"。

**\$400-\$700**

*Ex. Ward Smith Collection.*





40069

(t) CHINA—REPUBLIC. Lot of (10) Central Bank of China. 1000 Yuan, 1949. P-412a. Consecutive. PMG Gem Uncirculated 66 EPQ. A large grouping of ten 1000 Yuan notes which are consecutive, and are all in Gem Unc 66 EPQ grades.

民國三十八年中央銀行壹仟圓。十張連號。10張連號，全均為 UNC 66EPQ。

\$500-\$750



40070

CHINA—REPUBLIC. National Commercial Bank Ltd. 1 Yuan, 1923. P-517s. Specimen. PMG About Uncirculated 55 EPQ. (S/M#C22-1). Printed by ABNC. A difficult design to obtain found here displaying appealing ink and detail. Two punch cancels with red specimen overprint and specimen serial numbers.

民國十二年浙江興業銀行兌換券壹圓。樣票。ABNC印製。設計巧奪天工，油墨細節可人。紅色樣票及序號加蓋，打兩孔註銷。

\$700-\$1,000



40071

CHINA—REPUBLIC. National Commercial Bank Ltd. 5 Yuan, 1923. P-518s. Specimen. PMG Gem Uncirculated 66 EPQ. (S/M#C22-2). Specimen overprints, serial numbers and punch cancels. Mandarin at center with multicolored guilloches flanking. Back seen in blue with rooster at right. PMG comments "Salvage Included" which is found in the bottom margin.

民國十二年浙江興業銀行兌換券伍圓。樣票。加蓋樣張及編號，打孔註銷。正面王陽明肖像，兩側多色花飾網紋。反面藍色，左側為公雞圖案。PMG標示"帶邊紙"，指的是底緣。

\$1,000-\$1,500



40072

(t) CHINA—REPUBLIC. National Commercial Bank Ltd. 10 Dollars, 1923. P-519b. PMG Choice Very Fine 35. (S/M#C22-3a). Printed by ABNC. Shanghai. The highest denomination for the series and shown with an attractive layout. An old man is portrayed at center and flanked by multi-colored guilloches. The reverse is in a deep brown hue and shows the popular rooster vignette at left.

民國十二年浙江興業銀行兌換券拾圓。ABNC印製。上海地名。系列中面額最高的，設計誘人，鮮少在市場出現。老人居中，多彩團花於左右。反面深棕色調，左側有公雞圖案。

\$750-\$1,250

40073

(t) CHINA—REPUBLIC. Ningpo Commercial Bank Ltd. 1 Dollar, 1921. P-545s. Specimen. PMG Choice Uncirculated 64. (S/M#S107-20). Printed by BEPP. Shanghai. Appealing centering stands out on this Specimen 1 Dollar note.

民國十年上海四明銀行壹圓。樣票。BEPP印製。上海地名。裁切居中。

\$400-\$700





40074

(t) CHINA—REPUBLIC. Bank of Territorial Development. 5 Dollars, 1914. P-5671. PMG Choice Uncirculated 63 EPQ. (S/M#C165-6a). Printed by BEPP. Fengtien-Moukden/Shanghai. A rare place name is found on this 5 Dollars note, which displays a detailed river scene at center. PMG has graded just six examples of this variety at the time of cataloging.

民國三年殖邊銀行兌換券伍圓。BEPP印製。奉天/上海。罕見地名。中央河景細膩。PMG僅評過6預同版紙鈔，難得。

\$900-\$1,200



40076

(t) CHINA—REPUBLIC. Market Stabilization Currency Bureau. 20 Coppers, 1920. P-606s. Specimen. PMG Gem Uncirculated 66 EPQ. (S/M#T183-20). Printed by ABNC. Red specimen overprint and serial numbers with two punch cancellations. Vibrant inks stand out on the reverse with dark blue ink standing out on the obverse. PMG has graded just 11 examples of this specimen variety at the time of cataloging.

民國九年財政部平市官錢局銅元貳拾枚。樣張。ABNC印製。紅色樣票及序號加蓋，打兩孔註銷。反面動人油墨，正面深藍油墨出彩。圖錄編輯之時，PMG 僅評過11張同款樣張。

\$500-\$750



40075

(t) CHINA—REPUBLIC. Lot of (2) Military Exchange Bureau. 1 Yuan, 1927. P-595 & 595s. Specimen & Issued Note. PMG Choice Uncirculated 64. Included in this lot are an issued 1 Yuan note and a specimen 1 Yuan note, both of which are in CU 64 grades. On the specimen note, PMG comments "Minor Foreign Substance."

1927年財政部軍需匯兌局壹圓兌換券。樣票和發行鈔。含發行及樣張版本，均為CU64。PMG標示"輕微外來異物"。

\$1,000-\$2,000



40077

CHINA—REPUBLIC. Lot of (2) Market Stabilization Currency Bureau. 10 Coppers, 1923. P-612a. Uncut Partial Sheet of Four Notes. PCGS Currency About New 50. An pair of uncut sheets of four 10 Copper notes, which are found in an About New grade. PCGS Currency comments "Paper Toned, Minor Stains" one of the sheets.

民國十二年財政部平市官錢局銅元拾枚。未裁剪的兩張部分連體鈔。四張連體鈔。AN品相，PCGS Currency標示"帶氧化、漬點"。

\$400-\$750



40078

(t) CHINA—REPUBLIC. Republic of China Unified National Currency. 1 Dollar, 1932. P-Unlisted. Front Printer's Model. PMG Choice Uncirculated 63. Printed by MFPB. Mounted on black paper. Intricate border design seen in dark orange ink. Solid zero serial numbers. At center is a vignette of a seemingly never ending hallway flanked at left and right by ornate guilloches. Scarcely do printer's models become available, and we expect to see spirited bidding on this lot.

民國二十一年中華民國統一國幣券壹圓。正面印鈔。MFPB印製，裱貼於黑紙上。橙墨印製繁複花邊，全0序列號。中心圖案是一條似乎無窮無盡的走廊，左右兩側為團花。印廠模板市面少見，我們期待本拍品引發的激烈競投。

\$2,500-\$3,500



40079

(t) CHINA—REPUBLIC. Private Banks. 10 Cents, ND. P-Unlisted. Uncut Sheet. Extremely Fine. An uncut sheet of 24 10 Cent notes, which would have been issued by the private banks for the San Yi Quan Hotel, Wan Shou Pang Pharmacy, Yu De Tang Grocery Store & Rui Chang Hao Grocery Store. Stains, holes, tears, pinholes and internal tears are noticed.

不同私人錢莊壹角。二十四張連體鈔。24張連體鈔，不同私人銀號發行。可見瑕疵如漬點、有孔、撕裂、針孔及內裂。

\$500-\$1,000

## CHINA—PEOPLE'S REPUBLIC



40080

CHINA—PEOPLE'S REPUBLIC. People's Bank of China. 1 Yuan, 1948. P-800a. PMG Gem Uncirculated 66 EPQ. (S/M#C282-1). Block 123. A note which gets difficult to obtain in the Gem grade level, this 66 EPQ note offers lovely appeal. Vivid ink and good detail are found on this 1 Yuan design.

民國三十七年第一版人民幣壹圓。冠字123。Gem評級十分難得，此張獲評 66 EPQ，賞心悅目。墨色鮮麗，細節細膩。

\$900-\$1,250



40081

CHINA—PEOPLE'S REPUBLIC. People's Bank of China. 1 Yuan, 1948. P-800a. PMG Gem Uncirculated 65 EPQ. (S/M#C282-1). Block 123. An early 1948 1 Yuan PRC note, which is found in a lovely Gem grade. Notes of this variety are scarcely encountered in this grade level. Dark blue and orange ink stand out on the obverse, with a detailed design seen on the reverse in dark brown ink.

民國三十七年第一版人民幣壹圓。冠字123。第一版，GEM級之作。此品相尤為罕見，正面深藍及橘色油墨出眾，反面深棕設計鮮明細膩。

\$1,000-\$2,000





40082

**CHINA—PEOPLE'S REPUBLIC. People's Bank of China. 1 Yuan, 1948. P-800a. PMG Choice Uncirculated 64 EPQ. Block 123.** A nearly Gem example of this early PRC 1 Yuan note, found with fully original paper.

民國三十七年第一版人民幣壹圓。冠字123。近Gem品相，全原紙。

\$500-\$1,000



40083

**CHINA—PEOPLE'S REPUBLIC. People's Bank of China. 5 Yuan, 1948. P-802a. PMG Choice Uncirculated 63. (S/M#C282-2). Block 132.** Sheep herding seen on the face of the note. Ornate and detailed lathe work seen on the reverse.

民國三十七年第一版人民幣伍圓。冠字132。放牧景像於正面；反面有華麗細膩的幾何花式網紋設計。

\$400-\$700



40084

**(t) CHINA—PEOPLE'S REPUBLIC. People's Bank of China. 5 Yuan, 1948. P-802s. Specimen. PMG Choice Uncirculated 63. (S/M#C282-5). Block 123.** Red specimen overprint and serial number. A scene of grazing sheep makes up the obverse of the note, with an intricate design seen on the reverse.

民國三十七年第一版人民幣伍圓。樣票。冠字123。紅色樣票加蓋，有序號。放牧綿羊的圖景於正面，背面設計繁複。

\$400-\$700



40085

**(t) CHINA—PEOPLE'S REPUBLIC. People's Bank of China. 100 Yuan, 1948. P-806a. PMG Choice Extremely Fine 45. (S/M#C282-11). Block 243.** The first year for PRC issued notes, and found in a mid grade. At right on the face is the New Summer Palace in Peking, and the reverse displays a passenger train flanked at left and right by "100" counters.

民國三十七年第一版人民幣壹佰圓。冠字243。第一版人民幣，中等評分。右側是北京新頤和園，背面顯示的是一列旅客列車，左右兩側分別是"100"面值。

\$400-\$700



40086

**(t) CHINA—PEOPLE'S REPUBLIC. People's Bank of China. 100 Yuan, 1948. P-807s. Specimen. PMG Choice Uncirculated 63. (S/M#C282-10). Block 123.** Red specimen overprint and serial numbers. Trains at right with industrial complex at left. PMG has encapsulated just 69 examples of this specimen variety.

民國三十七年第一版人民幣壹佰圓。樣票。冠字123。紅色樣票加蓋，有序號。左側火車及工廠圖景。此版PMG僅評過69張。

\$500-\$1,000



40087

(t) CHINA—PEOPLE'S REPUBLIC. People's Bank of China. 100 Yuan, 1948. P-808bs. Specimen. PMG Choice Uncirculated 63. (S/M#C282-9). Block 123. Watermark of stars. Light yellow guilloche at center on the obverse with maroon border design. Red specimen overprints and serial numbers, with specimen No. 021755 on the reverse.

民國三十七年第一版人民幣壹佰圓。樣票。冠字123。星水印。正面淺黃團花居中，栗色票框設計。紅色樣張加蓋及序號，反面樣張序號021755。

\$400-\$700



40088

(t) CHINA—PEOPLE'S REPUBLIC. People's Bank of China. 1000 Yuan, 1948. P-810a1. PMG Extremely Fine 40. (S/M#C282-14). Block 817. 6 digit gothic serial number 4mm. An early and scarcer variety high denomination PRC note, seen here in a mid grade state of preservation.

民國三十七年第一版人民幣壹仟圓。冠字817。六位哥德式序號，大小4毫米。早期罕見的高面值，中等評分。

\$1,250-\$1,750



40089

CHINA—PEOPLE'S REPUBLIC. People's Bank of China. 1000 Yuan, 1948. P-810a1. PMG Choice Very Fine 35. (S/M#C282-14). Block 739. 6 digit gothic serial number 4mm. PMG comments "Trimmed."

民國三十七年第一版人民幣壹仟圓。冠字739。六位哥德式序號。PMG標示"裁剪"。

\$900-\$1,500



40090

CHINA—PEOPLE'S REPUBLIC. People's Bank of China. 5 Yuan, 1949. P-813A. PMG Gem Uncirculated 65 EPQ. (S/M#C282-21). Block 123. Without watermark. An early PRC 5 Yuan note found here in an often difficult to locate Gem grade.

民國三十八年第一版人民幣伍圓。冠字123。無水印。早期，難得GEM品相。

\$500-\$750



40091

CHINA—PEOPLE'S REPUBLIC. People's Bank of China. 5 Yuan, 1949. P-813A. PMG Extremely Fine 40. (S/M#C282-22). Kiangsi. A scarce vertical format 1949 5 Yuan design, of which PMG's pop report lists just 11 notes of this variety to have been graded by their service. PMG comments "Annotations."

民國三十八年第一版人民幣伍圓。江西地名。罕見的豎式，PMG僅評11張。PMG標示"筆註"。

\$400-\$700





40092

**CHINA—PEOPLE'S REPUBLIC. People's Bank of China. 10 Yuan, 1949. P-815b. PMG Choice About Uncirculated 58 EPQ. (S/M#C282-25). Block 789. Watermark of Horizontal Wavy Lines. Fully original paper is found on this Choice About Uncirculated 10 Yuan note.**

民國三十八年第一版人民幣拾圓。冠字789。橫波紋水印。原紙，CAU品相。

\$400-\$600

40093

**(t) CHINA—PEOPLE'S REPUBLIC. Lot of (3) People's Bank of China. 10 Yuan, 1949. P-816a. Consecutive. PMG Choice Uncirculated 63 EPQ. (S/M#C282-23). A trio of 10 Yuan notes which are consecutive. All are in CU 63Q grades.**

民國三十八年第一版人民幣拾圓。拾圓三張連號。均為CU 63Q。

\$400-\$700



40094

**(t) CHINA—PEOPLE'S REPUBLIC. People's Bank of China. 10 Yuan, 1949. P-816as. Specimen. PMG Choice Uncirculated 64 EPQ. (S/M#C282-23). Block 123. Without watermark. Good embossing stands through the third party holder of this 10 Yuan specimen.**

民國三十八年第一版人民幣拾圓。樣票。冠字123。無水印。壓花出色。

\$400-\$600



40095

**(t) CHINA—PEOPLE'S REPUBLIC. People's Bank of China. 10 Yuan, 1949. P-817a. PMG Choice About Uncirculated 58. (S/M#C282-24). Block 123. An early PRC design, found here in a Choice About Uncirculated grade. At left is a train leaving an industrial area, and a green guilloche is at right.**

民國三十八年第一版人民幣拾圓。冠字123。早期的人民幣，CAU評級。左側火車離開工廠，右側有綠色團花。

\$450-\$750

40096

**CHINA—PEOPLE'S REPUBLIC. People's Bank of China. 20 Yuan, 1949. P-820a. PMG About Uncirculated 55 EPQ. (S/M#C282-30). Block 342. One of the more challenging catalog numbers for the 1949 series and this note shows with lovely appeal for the assigned grade.**

民國三十八年第一版人民幣貳拾圓。冠字342。第一版當中稀有的版式，整體品相動人。

\$500-\$750



40097

**(t) CHINA—PEOPLE'S REPUBLIC. People's Bank of China. 20 Yuan, 1949. P-823a. PMG Choice Uncirculated 63. (S/M#C282). Block 432. Blue underprint. A Choice Uncirculated example of this scarcer 1949 20 Yuan note.**

民國三十八年第一版人民幣貳拾圓。冠字432。藍色底印。未經流通的貳拾圓紙鈔。

\$1,000-\$2,000



40098

(t) CHINA—PEOPLE'S REPUBLIC. People's Bank of China. 20 Yuan, 1949. P-824a. PMG Choice About Uncirculated 58. (S/M#C282-33). Block 213. Without watermark. Workers pushing cart at center with industrial building seen in the background. Seen with light green undertint on the face and a dark blue border design. 民國三十八年第一版人民幣貳拾圓。冠字213。無水印。推車的工人居中，淺綠底印於正面，深藍邊框設計。

\$400-\$700



40100

(t) CHINA—PEOPLE'S REPUBLIC. People's Bank of China. 100 Yuan, 1949. P-831b. PMG About Uncirculated 55. (S/M#C282-43). Block 082. 8 digit serial number. PMG comments "Erasure, Tear." 民國三十八年第一版人民幣壹佰圓。冠字082。票號八位數。PMG標示"清除，撕裂"。

\$400-\$700



40099

(t) CHINA—PEOPLE'S REPUBLIC. People's Bank of China. 50 Yuan, 1949. P-826. PCGS GSG About Uncirculated 53. Block 123. Serial number of "11332211." Blue face. An About Uncirculated example of this scarcer early PRC catalog number. On the face of the note a train is found at left with an industrial scene in the background, and a bridge is seen at right. The reverse of the note is in dark pink ink, with a truck seen driving through the country.

1949年第一版人民幣伍拾圓。"藍火車"。冠字123。序號11332211。藍色設計，AU評分，罕見早期人民幣。正面左側有一列車，工廠背景，右邊有一道橋。反面深粉紅色油墨，偵車於城內行駛。

\$3,000-\$4,000



40101

(t) CHINA—PEOPLE'S REPUBLIC. People's Bank of China. 100 Yuan, 1949. P-833a. PMG About Uncirculated 55. (S/M#C282-45). Watermarked. Block 906. Seals 20mm apart. Appealing color for the assigned grade stands out along with plentiful margins.

民國三十八年第一版人民幣壹佰圓。水印。冠字906。印鑒間隔20mm。印色艷麗，寬邊，此評分中的上佳之作。

\$1,250-\$1,750





40102

(t) CHINA—PEOPLE'S REPUBLIC. People's Bank of China. 100 Yuan, 1949. P-833s. Specimen. PMG Choice Uncirculated 63. (S/M#C282-45). Block 712. A scarce design which is found with ochre underprint. Red specimen overprint and solid zero serial numbers.

民國三十八年第一版人民幣壹佰圓。樣票。冠字712。設計罕見，土黃色底印。紅色樣票加蓋，全0序號。

\$450-\$650



40103

(t) CHINA—PEOPLE'S REPUBLIC. People's Bank of China. 100 Yuan, 1949. P-834a. PMG Extremely Fine 40. (S/M#C282-43). Block 234. A more challenging 100 Yuan design for this 1949 series. 民國三十八年第一版人民幣壹佰圓。冠字234。罕見設計。

\$400-\$700



40104

(t) CHINA—PEOPLE'S REPUBLIC. People's Bank of China. 100 Yuan, 1949. P-836a. PMG Choice Uncirculated 64 EPQ. (S/M#C282-46). Block 513. A nearly Gem offering of this 1949 100 Yuan note. The design on the obverse displays intricate lathe work in dark forest green ink.

民國三十八年第一版人民幣壹佰圓。冠字513。近Gem級的壹佰圓。正面展現繁複的墨綠色設計。

\$400-\$700



40105

(t) CHINA—PEOPLE'S REPUBLIC. People's Bank of China. 200 Yuan, 1949. P-837a1s. Specimen. PMG Choice Uncirculated 64 EPQ. (S/M#C282-51). Watermarked. Gothic serial number. Nearly Gem with intricate designs and vibrant ink standing out.

民國三十八年第一版人民幣貳佰圓。樣票。水印。哥德式序號。繁複設計，油墨悅人眼目。

\$400-\$700



40106

CHINA—PEOPLE'S REPUBLIC. People's Bank of China. 200 Yuan, 1949. P-837b. PMG Very Fine 20 Net. Rust. (S/M#C282-51). Block 123. Black serial number. Watermarked. A more challenging variety of this 200 Yuan note. PMG comments "Rust"

民國三十八年第一版人民幣貳佰圓。冠字123。紅色序號。水印。難尋。PMG標注"輕微鏽跡"。

\$900-\$1,500



40107

(t) CHINA—PEOPLE'S REPUBLIC. People's Bank of China. 200 Yuan, 1949. P-838a. PMG Choice About Uncirculated 58 EPQ. (S/M#C282-47) A more challenging note which shows with a wonderful vignette of the Great Wall at right, and pleasing purple tones making up the bordering design. An original note with only a slight bend at the lower left mentioned.

民國三十八年第一版人民幣貳佰圓。罕見的精美長城圖景於右，唯美的紫色票框。原紙，僅左下有曾被彎曲的痕跡。

\$400-\$700



40108

(t) CHINA—PEOPLE'S REPUBLIC. People's Bank of China. 200 Yuan, 1949. P-839a. PMG About Uncirculated 53. (S/M#C282-52). Block 123. An elusive design which shows entirely printed in a dark blue-green hue with a vignette of a harvesting scene at left.

民國三十八年第一版人民幣貳佰圓。冠字123。深藍綠印刷，務農圖景於左。

\$900-\$1,250



40111

(t) CHINA—PEOPLE'S REPUBLIC. People's Bank of China. 200 Yuan, 1949. P-841as. Specimen. PMG Gem Uncirculated 65 EPQ. (S/M#C282-50). Block 123. Light orange underprint. 17 arch bridge at right with Spacious Pavilion at left. Specimen No. 0019546 on the reverse.

民國三十八年第一版人民幣貳佰圓。樣票。冠字123。淺橘色包漿。右側有17座拱橋，左側有寬闊的涼亭。背面號碼0019546。

\$500-\$750



40109

(t) CHINA—PEOPLE'S REPUBLIC. People's Bank of China. 200 Yuan, 1949. P-840. PCGS Banknote Choice Uncirculated 64. A design that always receives significant attention and is seldom found in higher grades. Light yellow under-print with a bold blue border with some nice lathe work seen.

民國三十八年第一版人民幣貳佰圓。備受歡迎的一款，鮮有高評面世。淺黃底印，深藍票框，繁複設計誘人。

\$2,000-\$3,000



40112

(t) CHINA—PEOPLE'S REPUBLIC. People's Bank of China. 200 Yuan, 1949. P-841b. PMG About Uncirculated 55. (S/M#C282-50). Block 768. Light yellow underprint. Gazebo at left and bridge at right. The reverse displays a trio of "200" counters. PMG comments "Minor Rust."

民國三十八年第一版人民幣貳佰圓。淺黃底印。左側涼亭，反面有三組200面值。有PMG標注"輕微鏽跡"。

\$500-\$1,000



40110

CHINA—PEOPLE'S REPUBLIC. People's Bank of China. 200 Yuan, 1949. P-841a. PMG Choice About Uncirculated 58. (S/M#C282-50). Block 687. Light orange underprint. A scarce pick variety, seen here in a Choice About Uncirculated grade.

民國三十八年第一版人民幣貳佰圓。冠字687。輕微橘色底印。罕見版式，CAU評級。

\$1,000-\$2,000



40113

CHINA—PEOPLE'S REPUBLIC. People's Bank of China. 500 Yuan, 1949. P-842a. PMG Choice About Uncirculated 58. (S/M#C282-56). Block 980. An early high denomination PRC note seen here in a Choice About Uncirculated grade.

民國三十八年第一版人民幣伍佰圓。冠字980。早期的高面值人民幣，CAU評級。

\$600-\$800





40114

**CHINA—PEOPLE'S REPUBLIC. People's Bank of China. 500 Yuan, 1949. P-842a. PMG Choice Very Fine 35.** (S/M#C282-56). Block 123. One of the more challenging 500 Yuan designs and offered in a mid grade with appealing color and detail for the assigned grade.

民國三十八年第一版人民幣伍佰圓。冠字123。罕見設計，中等評分，此分而言印色亮麗，細節完整。

\$400-\$700



40115

**(t) CHINA—PEOPLE'S REPUBLIC. People's Bank of China. 500 Yuan, 1949. P-842s. Specimen. PMG Gem Uncirculated 65 EPQ.** (S/M#C282-56). Block 123. Red specimen overprint and serial numbers. PMG has graded just seven examples finer than this note being offered here at the time of cataloging.

民國三十八年第一版人民幣伍佰圓。樣票。冠字123。紅色樣票加蓋，有序號。圖錄編輯之時PMG僅評過七張比此更高分的同版紙鈔。

\$500-\$750

40116

**CHINA—PEOPLE'S REPUBLIC. People's Bank of China. 500 Yuan, 1949. P-843a. PMG About Uncirculated 53 Net. Repaired, Piece Added.** (S/M#C282-55). Block 809. One of the more challenging notes to acquire from the 1949 series. PMG comments "Repaired, Piece Added."

民國三十八年第一版人民幣伍佰圓。冠字809。稀少，PMG標示"修補、有補紙"

\$400-\$700



40117

**(t) CHINA—PEOPLE'S REPUBLIC. People's Bank of China. 500 Yuan, 1949. P-844bs. Specimen. PMG Uncirculated 62.** (S/M#C282-57). Block 380. Serial number 4x19mm. Watermark of triangles. Red specimen overprints and serial numbers.

民國三十八年第一版人民幣伍佰圓。樣票。冠字380。序號大小4x19毫米。三角水印。紅色樣票加蓋，有序號。

\$400-\$700



40118

**(t) CHINA—PEOPLE'S REPUBLIC. Lot of (2) People's Bank of China. 500 & 10,000 Yuan, 1949. P-846a & 854. PMG Very Fine 30 & PCGS Currency Very Fine 35 Apparent.** Included in this lot are P-846a 500 Yuan in PMG Very Fine 30 & P-854 10,000 Yuan in PCGS Currency Very Fine 35 Apparent, Minor Stains.

1949年第一版人民幣伍佰圓 & 壹仟圓。兩張。P-846a 伍佰圓，PMG Very Fine 30 及P-854 壹萬圓，PCGS Currency Very Fine 35 Apparent，帶輕微漬點。

\$500-\$700





40119

(t) CHINA—PEOPLE'S REPUBLIC. People's Bank of China. 1000 Yuan, 1949. P-847. PCGS Banknote Gem Uncirculated 66 OPQ. Watermark of open stars. An early PRC high denomination note found here in a Gem grade. Wide margins and vivid ink help affirm the grade.

1949年第一版人民幣壹仟圓。開口星水印。早期的高評高面值紙鈔。邊緣寬闊，印墨鮮明。

\$1,000-\$2,000

40121

(t) CHINA—PEOPLE'S REPUBLIC. Lot of (2) People's Bank of China. 1000 Yuan, 1949. P-847. PCGS GSG Choice Uncirculated 63 & 64. A duo of early PRC 1000 Yuan notes, which are found in CU 63 & CU 64 grades. Good color and appeal are found on both.

1949年第一版人民幣壹仟圓。兩張。早期人民銀行的壹仟圓兩張，評分為CU63及64。油墨飽滿，兩面均悅人眼目。

\$1,000-\$2,000



40120

(t) CHINA—PEOPLE'S REPUBLIC. Lot of (2) People's Bank of China. 1000 Yuan, 1949. P-847. Consecutive. PCGS GSG Choice Uncirculated 63 & 64. A consecutive pairing of 1949 1000 Yuan notes, with the lead note in a CU 64 grade and the trailing note in a CU 63 grade.

1949年第一版人民幣壹仟圓。連號。兩張連號的1949年壹仟圓；前一張是CU 64，後一張是CU 63。

\$1,000-\$2,000



40122

(t) CHINA—PEOPLE'S REPUBLIC. Lot of (2) People's Bank of China. 1000 Yuan, 1949. P-847. Consecutive. PCGS GSG Choice Uncirculated 63 & 64. A duo of consecutive 1000 Yuan notes, with the lead note in a CU 63 grade and the trailing note in a CU 64 grade. Wide margins and vivid ink stand out on both.

1949年第一版人民幣壹仟圓。兩張連號。壹仟圓兩張，連號，前一張是CU63，後一張是CU64。邊緣寬闊，印墨鮮明。

\$1,000-\$2,000



40123

CHINA—PEOPLE'S REPUBLIC. People's Bank of China. 1000 Yuan, 1949. P-847a. PMG Gem Uncirculated 65 EPQ. (S/M#C282-61). Block 354. Without watermark. A difficult piece to locate in Gem grades, this 1000 Yuan note shows plenty of pleasing qualities such as a bold design and brink ink and coloring.

1949年第一版人民幣壹仟圓。冠字354。無水印。極罕的GEM品相，設計深邃，油墨動人。

\$700-\$1,000



40124

CHINA—PEOPLE'S REPUBLIC. People's Bank of China. 1000 Yuan, 1949. P-847c. PMG Gem Uncirculated 65 EPQ. (S/M#C282-61). Block 645. Watermark of stars. An always popular design that fetches a premium once it breaks into the Unc grade level.

1949年第一版人民幣壹仟圓。冠字645。星水印。備受歡迎的設計，UNC品相相當引起高價競投。

\$400-\$700



40125

CHINA—PEOPLE'S REPUBLIC. People's Bank of China. 1000 Yuan, 1949. P-849a. PMG Choice About Uncirculated 58 EPQ. (S/M#C282-60). Block 123. Good color and fully original paper are noticed on this 1000 Yuan design.

民國三十八年第一版人民幣壹仟圓。冠字123。印色艷麗，原紙。

\$400-\$700

40126

(t) CHINA—PEOPLE'S REPUBLIC. People's Bank of China. 1000 Yuan, 1949. P-849s. Specimen. PMG About Uncirculated 55. (S/M#C282-60). Block 123. An always popular design type showing a donkey cart at right in good color. PMG comments "Ink Stamp."

民國三十八年第一版人民幣壹仟圓。樣票。冠字123。備受歡迎的設計，右邊呈現色彩斑斕的驢車。PMG標示"墨章"。

\$400-\$600





40127

(t) CHINA—PEOPLE'S REPUBLIC. People's Bank of China. 1000 Yuan, 1949. P-850a. PMG Gem Uncirculated 65 EPQ. (S/M#C282-62). Block 987. Watermark of stars. A catalog number seldom encountered in Gem grades, this example offers vivid ink and good appeal.

1949年第一版人民幣壹仟圓。冠字987。星水印。此版極少高評面世，此張油墨飽滿，賞心悅目。

\$1,750-\$2,750



40130

CHINA—PEOPLE'S REPUBLIC. People's Bank of China. 10,000 Yuan, 1949. P-853c. PMG Choice Uncirculated 63. (S/M#C282-67). Block 213. A Choice Uncirculated example of this popular high denomination PRC note. PMG comments "Staple Holes"

1949年第一版人民幣壹萬圓。冠字213。高面值，PMG標示"釘孔"。

\$500-\$1,000



40128

(t) CHINA—PEOPLE'S REPUBLIC. People's Bank of China. 5000 Yuan, 1949. P-851a. PMG Choice Very Fine 35. (S/M#C282-65). Block 435. Watermark of triangles. A mid grade offering of this high denomination early PRC note.

1949年第一版人民幣伍仟圓。冠字435。三角水印。珍罕的中評高面值紙鈔。

\$400-\$700



40131

CHINA—PEOPLE'S REPUBLIC. Peoples Bank of China. 10,000 Yuan, 1949. P-853c. PMG Choice About Uncirculated 58 EPQ. (S/M#C282-67). Block 321. Watermark of triangles. An early & high denomination PRC note which displays an agricultural scene as the central design.

1949年第一版人民幣壹萬圓。冠字321。三角水印。早期高面值，中央農景。

\$800-\$1,200

40129

CHINA—PEOPLE'S REPUBLIC. People's Bank of China. 5000 Yuan, 1949. P-852a. PMG About Uncirculated 50. (S/M#C282-64). Block 321. Watermark of triangles. Farmers at left on tractors with industrial buildings at right.

1949年第一版人民幣伍仟圓。冠字321。三角水印。左側的農民於拖拉機上，右側工業建築。

\$400-\$700

40132

CHINA—PEOPLE'S REPUBLIC. People's Bank of China. 10,000 Yuan, 1949. P-853c. PMG Extremely Fine 40. (S/M#C282-67). Block 234. A mid-grade example of this high denomination PRC note. Farming scene at center on front, with man leaning on tree next to farm animals on back. PMG comments "Previously Mounted."

1949年第一版人民幣壹萬圓。冠字234。評級中等。正中中央務農景像，男子背靠樹木，農場動物於後。PMG標明"有裝幀痕跡"。

\$400-\$600

40133

CHINA—PEOPLE'S REPUBLIC. People's Bank of China. 10,000 Yuan, 1949. P-854c. PMG About Uncirculated 50. (S/M#C282-66). Block 234. An About Uncirculated example of this high denomination PRC note.

1949年第一版人民幣壹萬圓。冠字234。近未流通的高面值。

\$450-\$650



40134

**CHINA—PEOPLE'S REPUBLIC. People's Bank of China. 10,000 Yuan, 1949. P-854c. PMG Choice Extremely Fine 45 EPQ.** (S/M#C282-66). Block 312. Watermark of triangles. Destroyer at center braving rough seas. Found in an appealing mid grade with PMG's coveted EPQ designation.

1949年第一版人民幣壹萬圓。冠字312。三角水印。中央圖案為軍艦行駛在波濤洶湧的海面上。誘人的中等評分，EPQ。

\$700-\$1,000



40136

**(t) CHINA—PEOPLE'S REPUBLIC. Lot of (2) People's Bank of China. 50,000 Yuan, 1950. P-856s1 & 856s2. Front & Back Specimens. PMG Gem Uncirculated 65 EPQ.** (S/M#C282). A duo of front and back specimens for this 50,000 Yuan design, which are both in Gem Unc 65Q grades. Scarcely encountered together, especially with their matching specimen serial number counterpart.

1950年第一版人民幣伍萬圓。正反樣張。兩張正反樣張，均獲評UNC 65Q。一同面市甚是難得，此兩枚序號相配，更是不容錯過。

\$2,000-\$3,000



40135

**(t) CHINA—PEOPLE'S REPUBLIC. Lot of (2) People's Bank of China. 50,000 Yuan, 1950. P-855s1 & 855s2. Front & Back Specimens. PMG Choice Uncirculated 63 EPQ & 64.** (S/M#C282). Included in this lot are the front specimen which is in CU 64 and the back specimen which is in CU 63Q. Scarce to locate, especially with matching specimen serial numbers.

1950年第一版人民幣伍萬圓。正反樣張。正面樣張CU64、反面樣張CU63Q。罕見，此兩枚序號相配，更為難得。

\$2,000-\$3,000

40137

**(t) CHINA—PEOPLE'S REPUBLIC. People's Bank of China. 5000 Yuan, 1953. P-859s. Specimen. PMG Choice Uncirculated 64.** (S/M#C282). Specimen number "006203" on front. An always sought after 1953 design that shows with appealing multicolored underprints and guilloche at right. Train crossing large bridge at left.

1953年第二版人民幣伍仟圓。樣張。樣張編號006203。1953年的設計向來廣受追捧，多彩底紋，團花於右。左側有火車穿過大橋的圖景。

\$400-\$700





40138

**CHINA—PEOPLE'S REPUBLIC. Lot of (3) People's Bank of China. 1, 2 & 5 Fen, 1953. P-860as, 861as & 862as. Specimens. PMG Choice Uncirculated 63 EPQ to Gem Uncirculated 66 EPQ.** Included in this lot are P-860as 1 Fen Specimen in GU 66Q; P-861as 2 Fen Specimen in CU 63Q; and P-862as 5 Fen Specimen in CU 64Q.

1953年第二版人民幣壹，貳，伍分。三張樣張。此組合 獲評 GU 66Q 的 P-860as壹分樣票、獲評 CU 63Q的 P-861as 貳分樣票及獲評 CU 64Q的 P-862as 伍分樣票。

\$750-\$1,250



40139

**(t) CHINA—PEOPLE'S REPUBLIC. People's Bank of China. 2 Fen, 1953. P-861b. Printing Error. PCGS GSG Choice Uncirculated 64.** A small gutter fold error is noticed on the reverse of the note.

1953年第二版人民幣貳分。印刷錯誤。反面摺白錯版。

\$400-\$700



40140

**(t) CHINA—PEOPLE'S REPUBLIC. Lot of (2) People's Bank of China. 2 Fen, 1953. P-861b. Minor Cutting Errors. PCGS GSG About Uncirculated 55 OPQ & Choice Uncirculated 63 OPQ.** A duo of 2 Fen notes which both display cutting error in the bottom margin, with excess paper noticed along with just a sliver of the top portion of another notes design.

1953年第二版人民幣貳分。裁剪錯誤。兩張。底緣有裁切錯誤，多餘邊紙呈現另一張紙幣的頂端設計。

\$500-\$1,000



40141

**CHINA—PEOPLE'S REPUBLIC. People's Bank of China. 1 Yuan, 1953. P-866. PMG Gem Uncirculated 66 EPQ. (S/M#C283-10).** Watermark of 5 point star. Good color and appeal stand out on this Gem 1 Yuan note.

1953年第二版人民幣壹圓。五芒星水印。顏色鮮麗，Gem級美品。

**\$750-\$1,000**



40142

**CHINA—PEOPLE'S REPUBLIC. People's Bank of China. 1 Yuan, 1953. P-866. PMG Gem Uncirculated 66 EPQ. (S/M#C283-10).** Block 608. Good color and appeal stand out on this Gem 1 Yuan note. Watermark of open star.

1953年第二版人民幣壹圓。冠字608。顏色鮮麗，Gem級美品。開口星水印。

**\$750-\$1,250**



40143

**CHINA—PEOPLE'S REPUBLIC. People's Bank of China. 2 Yuan, 1953. P-867. PMG Superb Gem Uncirculated 67 EPQ. (S/M#C283-10).** Watermark of stars & wings. This 2 Yuan note is found in an impressive Superb Gem Unc 67Q grade and displays exceptional detail.

1953年第二版人民幣貳圓。(S/M#S283-10)。星與翼水印。驚艷的 Superb Gem Unc 67Q 評級，細節出眾。

**\$500-\$750**



40144

**CHINA—PEOPLE'S REPUBLIC. People's Bank of China. 2 Yuan, 1953. P-867s. Specimen. PCGS Currency Superb Gem New 67 PPQ.** Specimen overprints and serial numbers. Bold blue inks make up the primary design and portion of the under-print. Excellent gem details stand out on fresh paper.

1953年第二版人民幣貳圓。樣張。樣票加蓋，有序號。基本設計及底印均用明艷的藍色。Gem級細節，紙質新鮮。

**\$1,500-\$2,500**



40145

**CHINA—PEOPLE'S REPUBLIC. People's Bank of China. 3 Yuan, 1953. P-868. PMG Very Fine 25. (S/M#C282-12).** Block 401. Watermark of stars & wings. Scarce denomination and date.

1953年第二版人民幣叁圓。冠字401。星與翼水印。罕見面值及日期。

**\$1,000-\$2,000**



40146

**(t) CHINA—PEOPLE'S REPUBLIC. People's Bank of China. 3 Yuan, 1953. P-868. PMG Very Fine 25 Net. Repaired. (S/M#C283-12).** Block 415. Watermark of stars and wings. A high scarce denomination and date, found here in a Very Fine grade. PMG comments "Repaired."

1953年第二版人民幣叁圓。冠字415。星與翼水印。罕見高面值，VF級。PMG標示"經修補"。

**\$900-\$1,500**



40147

**CHINA—PEOPLE’S REPUBLIC. People’s Bank of China. 5 Yuan, 1953. P-869a. PMG Choice Fine 15.** (S/M#C282-13). Block 143. Watermark of stars and wings. Scarce variety, and found here in a Choice Fine grade.

1953年第二版人民幣伍圓。冠字143。星與翼水印。稀少，CF 評級。

\$400-\$600

## Very Popular Issued 1953 10 Yuan 備受歡迎第二版人民幣發行的大黑拾



40148

**(t) CHINA—PEOPLE’S REPUBLIC. People’s Bank of China. 10 Yuan, 1953. P-870. PMG Extremely Fine 40.** (S/M #C282-14). Block 534. One of the highlights of our People’s Republic of China section and a piece which will highlight any collection it enters. The note is quite inspiring as the format is significantly larger than others from the 1953 series. Gray-black inks make up the basic design and “Farm Couple” vignette at center with red signature seals and serial numbers. Extended left end seen with “10” counter at the lower corner and watermark at the upper corner.

1953年第二版人民幣拾圓。大黑拾。冠字534。新中國紙幣中出挑的一枚，為任何集藏添彩。1953年人民幣系列中最大幅面的一款，灰黑色印出中心的農民主體圖案，紅色簽名章和序列號。左側下角為面值“10”，上角為水印。

\$20,000-\$25,000



40149

**CHINA—PEOPLE'S REPUBLIC. People's Bank of China. 5 Yuan, 1956. P-872. PMG Gem Uncirculated 66 EPQ. (S/M#C283-43).** Watermark of 5 pointed star. A nicely centered and fully original example of this popular issue.

1956年第二版人民幣伍圓。五角星水印。印刷端正，全原品，備受歡迎版別。

**\$600-\$800**



40150

**CHINA—PEOPLE'S REPUBLIC. People's Bank of China. 5 Yuan, 1956. P-872. PMG Gem Uncirculated 66 EPQ.** Watermark of open star. Block 102. A note scarcely encountered in these attractive Gem levels. Found with bold and attractive ink, along with paper quality.

1956年第二版人民幣伍圓。開口星水印。冠字102。極少可見如此GEM級品相。油墨細膩動人，紙質上乘。

**\$400-\$600**



40151

**CHINA—PEOPLE'S REPUBLIC. People's Bank of China. 1 Yuan, 1960. P-874as. Specimen. PCGS Currency Gem New 66 PPQ.**

Woman on tractor at center, with colorful guilloché at top left. Red specimen serial numbers with black overprints. The reverse of the note displays a farmer with his herd. Appealing Gem detail.

1960年第三版人民幣壹圓。樣張。中央為駕駛拖拉機的女性，左上方有彩色網紋。紅色樣票序號，黑色加蓋。反面可見牧民在牧羊。Gem級細節，百看不厭。

**\$500-\$1,000**



40152

**CHINA—PEOPLE'S REPUBLIC. People's Bank of China. 2 Yuan, 1960. P-875s. Specimen. PMG Superb Gem Uncirculated 67 EPQ.**

Block 000. Red specimen overprints and serial numbers. Metal worker at center with oil field on the reverse. PMG's pop report lists just 11 notes graded at this level by their service for this pick variety, with just one graded finer. Dark green and blue ink stand out on pack fresh paper.

1960年第三版人民幣貳圓。樣張。冠字000。紅色樣票加蓋，有編號。中央為冶金工人，反面為油田。PMG評鑒中僅十一張獲此評級，只有一張更高分。深綠及藍色油墨十分突出，紙質新鮮。

**\$1,250-\$2,250**





40153

(t) CHINA—PEOPLE'S REPUBLIC. People's Bank of China. 2 Jiao, 1962. P-878a. PMG Perfect Seventy Uncirculated 70 EPQ★. An impressive perfect seventy grade is found on this 2 Jiao note, which displays exceptional detail and quality. Collectors couldn't dream of a better note for the variety. Out of a little over an astounding 17,000 notes graded for this variety by PMG, just 79 have been graded at this level at the time of cataloging.

1962年第三版人民幣貳角。完美70分。此張貳角細節出眾，活靈活現，高評當之無愧，如此品相可一不可再。此版在PMG中曾評過17,000張，僅有79張與之同分。

\$600-\$1,000



40154

(t) CHINA—PEOPLE'S REPUBLIC. Lot of (7) Sheets of Four People's Bank of China. 1 Jiao to 10 Yuan, 1980. P-881a2, 882b, 883a2, 884a1, 885a1, 886a & 887a. PMG Choice Uncirculated 63 to Gem Uncirculated 65 EPQ. A grouping of seven sheets, which includes a certificate of authenticity. Included are the following sheets of four: P-881a2 1 Jiao in CU 63; 882b 2 Jiao in CU 64; 883a2 5 Jiao in CU 64Q; 884a1 1 Yuan in GU 65Q; 885a1 2 Yuan in CU 64Q; 886a 5 Yuan in GU 65Q; and 887a 10 Yuan in CU 63Q.

1980年第四版中國人民銀行壹角至拾圓。七張四連體鈔。七張連張，包括證書。P-881a2 壹角，CU 63; 882b 貳角，CU 64; 883a2 伍角，CU 64Q; 884a1 壹圓，GU 65Q; 885a1 貳圓，in CU 64Q; 886a 伍圓，GU 65Q;及 887a 拾圓，CU 63Q。

\$1,000-\$2,000



40155

(t) CHINA—PEOPLE'S REPUBLIC. Lot of (179) People's Bank of China. 2 Yuan, 1990. P-885. About Uncirculated to Uncirculated. Included in this lot are a consecutive run of 91 notes, and another consecutive run of 88 notes.

1990年第四版人民幣貳圓。91張連號紙鈔，另外88張連號紙鈔，共179張。

\$500-\$1,000



40156

CHINA—PEOPLE'S REPUBLIC. People's Bank of China. 2 Yuan, 1980-90. P-885s. Specimen. PMG Gem Uncirculated 66 EPQ. This 2 Yuan Specimen is found in an attractive Gem grade, with dark red overprints standing out. The ink remains bright and vibrant on the primary design.

1980-90年第四版人民幣貳圓。樣張。Gem級的貳圓樣票，矚目的深紅色加蓋。墨色鮮亮，設計生動。

\$1,000-\$2,000



40157

CHINA—PEOPLE'S REPUBLIC. People's Bank of China. 5 Yuan, 1980. P-886s. Specimen. PMG Gem Uncirculated 66 EPQ. Red specimen overprint and blue specimen serial numbers. Tibetan and Hui ethnic group members depicted on the face, and the Yangtze River is seen on the reverse.

1980年第四版人民幣伍圓。樣張。紅色樣票加蓋，藍色樣票編號。藏族與回族面孔，反面可見長江。

\$750-\$1,250



40158

CHINA—PEOPLE'S REPUBLIC. People's Bank of China. 10 Yuan, 1980. P-887s. Specimen. PMG Gem Uncirculated 66 EPQ. Red specimen overprint and serial numbers. Members of the ethnic Han and Mongol groups depicted on the face, with Mount Everest seen on the reverse of the note. Pack fresh appeal is found with pleasing paper quality and vivid ink. PMG Pop 7/1 Finer.

1980年第四版人民幣拾圓。樣張。紅色樣票加蓋，有編號。漢族及蒙古族面孔，反面可見珠穆朗瑪峰。紙質新鮮，油墨鮮麗。PMG Pop 7/1 一張更高分。

\$1,000-\$2,000





40159

**CHINA—PEOPLE'S REPUBLIC. People's Bank of China. 50 Yuan, 1980. P-888s. Specimen. PCGS Currency Gem New 66 PPQ.** Red specimen overprint and blue specimen serial numbers. The note depicts an intellectual at left, a peasant at center and a worker at right. The reverse of the note displays the Hukou waterfall. Found in an appealing Gem grade with excellent color and technical quality standing out.

1980年第四版人民幣伍拾圓。樣張。紅色樣票加蓋，藍色樣票編號。學者在左，農民居中，工人在右。反面可見壺口瀑布。迷人的Gem評級，印墨出色，工藝超群。

\$1,000-\$2,000



40160

**CHINA—PEOPLE'S REPUBLIC. People's Bank of China. 100 Yuan, 1990. P-889bs. Specimen. PCGS Currency Gem New 66 PPQ.** A modern PRC specimen. "Members of the Long March" seen at center. Violet and bright blue undertints, with red overprints. Found in an attractive Gem grade.

1990年第四版人民幣壹佰圓。樣張。人民幣樣票。中央可見長征成員。紫色及鮮藍色底印，有紅色加蓋。極具魅力的Gem評分。

\$1,000-\$2,000



40161

**(t) CHINA—PEOPLE'S REPUBLIC. Uncut Sheet of Three. People's Bank of China. 100 Yuan, 1999. P-901.** One uncut People's Bank of China 100 Yuan from the 1999 series with good embossing and free of any circulation.

1999年第五版人民幣壹佰圓。連體鈔。一張三枚連體鈔，壓花精美，無流通痕跡。

\$700-\$1,000



40162

**(t) CHINA—PEOPLE'S REPUBLIC. Lot of (2) People's Bank of China. 100 Yuan, 2000. P-902 & 902★. Commemorative & Replacement. PMG Gem Uncirculated 66 EPQ & Superb Gem Uncirculated 67 EPQ.** A duo of 100 Yuan commemorative notes, which includes a polymer replacement note in GU 66Q while the other is in SGU 67Q.

2000年中國人民銀行壹佰圓。紀念龍鈔。兩張。100元紀念鈔。替換券獲評 GU 66Q，另一張則為SGU 67Q。

\$500-\$750



40163

(t) CHINA—PEOPLE'S REPUBLIC. People's Bank of China. 100 Yuan, 2000. P-902a. Commemorative. Uncut Pair. PMG Superb Gem Uncirculated 69 EPQ. An uncut pair of commemorative millennium 100 Yuan notes. Comes with certificate of authenticity encapsulated in the holder. Dragon seen on the face, building on the reverse. This duo are found in a nearly perfect grade and boast vivid ink with exceptional detail. A piece you would almost want to frame and hang on your wall.

2000年中國人民銀行壹佰圓紀念龍鈔。二張連體鈔。一組兩張連張紀念百元鈔票。經評級公司封裝。正面為龍，反面為大樓。近乎完美的評分，墨水生動，細節出色，圖景躍然紙上惹人想將之懸掛牆上細賞。

\$2,000-\$3,000



40164

(t) CHINA—PEOPLE'S REPUBLIC. Lot of (2). Bank of China. 50 & 100 Yuan, 1979. P-FX6s. Specimens. Foreign Exchange Certificates. PMG Superb Gem Uncirculated 67 EPQ. A duo of 50 & 100 Yuan high grade specimen Foreign Exchange Certificates, both of which are in SGU 67Q grades.

1979年中國銀行外匯兌換券伍拾及壹佰圓。兩張樣張。分別有伍拾及壹佰圓的外匯兌換券，高評SGU 67Q。

\$400-\$700

40165

(t) CHINA—PEOPLE'S REPUBLIC. Lot of (2) People's Bank of China. 50 Yuan, 2018. P-Unlisted. RMB 70th Anniversary. PMG Superb Gem Uncirculated 67 EPQ & 68 EPQ. A pairing of high grade "RMB 70th Anniversary" 50 Yuan notes, which offer punch through embossing and vivid ink. Scarce, and interestingly enough these notes are 1 digit apart, with the first serial number being "J012222921" and the other being "J112222921."

2018年中國人民銀行伍拾圓。人民幣70週年。兩張。一對高評的"人民幣70週年"伍拾圓紙幣，壓紋深邃，墨水效果生動。罕有。有趣的是，這些第一位數的序號相隔一位，首個序列號為"J012222921"，另一個為"J112222921"。

\$500-\$1,000



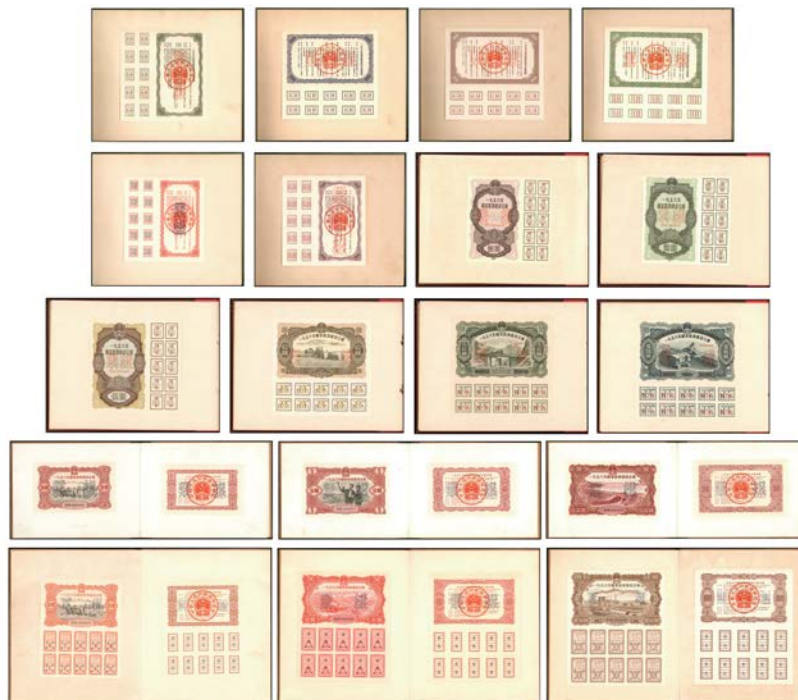


40166

(t) CHINA—PEOPLE’S REPUBLIC. People’s Bank of China. 50 Yuan, 2018. P-Unlisted. RMB 70th Anniversary. Low Serial Number. PMG Superb Gem Uncirculated 68 EPQ. Watermark of Great Wall. A 50 Yuan note commemorating the 70th anniversary of the use of Renminbi, this lofty graded note displays vivid ink and punch through embossing. Found with a low serial number of “J000000336.”

2018年中國人民銀行伍拾圓。人民幣70週年。低序列號。長城水印。紀念人民幣使用70週年的伍拾圓鈔票，高評，生動的油墨和壓紋，低序號“J000000336”。

\$900-\$1,250



40167

(t) CHINA—PEOPLE’S REPUBLIC. Lot of (4) Economy Construction Bond Booklets. Mixed Denominations, 1955-58. P-Unlisted. Specimen Booklets. Uncirculated. A quartet of Economy Construction Bond Specimen booklets. Included are the following booklets/years/denominations:

1955-Front & Back specimens for 10,000; 20,000; 50,000; 100,000; 500,000 & 1,000,000 Yuan.

1956-Front & Back specimens for 1; 2; 5; 10; 50; & 100 Yuan.

1957-Front & Back specimens for 1; 2; 5; 10; 50; & 100 Yuan.

1958-Front & Back specimens for 1; 2; 5; 10; 50; & 100 Yuan.

Some wear is noticed on the booklets covers, with toning & minor staining seen on some of the pages. An exciting offering for the PRC collector.

1955-58年不同面值經濟建設債券手冊。標本手冊。四組一套，包含：1955年以下面值正反樣鈔：壹萬圓、貳萬圓、伍萬圓、拾萬圓、伍拾萬圓、壹佰萬圓。1956年以下面值正反樣鈔：壹圓、貳圓、伍圓、拾圓、伍拾圓、壹佰圓。1957年以下面值正反樣鈔：壹圓、貳圓、伍圓、拾圓、伍拾圓、壹佰圓。1958年以下面值正反樣鈔：壹圓、貳圓、伍圓、拾圓、伍拾圓、壹佰圓。手冊封面有些許磨損，內頁有不同程度的氧化和小漬點。總體來說令人驚喜的一組。

\$1,000-\$1,500



40168

(t) CHINA—PEOPLE'S REPUBLIC. Banknote Printing & Minting Museum. 2002. P-Unlisted. Commemorative Ticket. PMG Superb Gem Uncirculated 68 EPQ. Watermark of flowers. Extremely vivid ink stands out on this lofty graded commemorative ticket, with an ornate design seen at left and building at center.

2002年中國印鈔造幣博物館參觀紀念試驗鈔。花水印。極其生動的墨色，高評紀念券，左側繁複花飾，中心為大樓圖案。

\$600-\$800



40169

(t) CHINA—PEOPLE'S REPUBLIC. Banknote Printing & Minting Museum. ND (2002). P-Unlisted. Commemorative Tickets. PMG Gem Uncirculated 66 EPQ & Superb Gem Uncirculated 67 EPQ. 2 pieces in lot. A duo of commemorative tickets from the China Banknote Printing & Minting Museum. Both display attractive paper with vivid ink.

2002年中國印鈔造幣博物館參觀紀念試驗鈔。2張一組紀念票，紙質均美，色澤動人。

\$600-\$800



40170

(t) CHINA—PEOPLE'S REPUBLIC. People's Bank of China. 1 Fen to 100 Yuan, 1953-97. P-Various. Commemorative Booklet. Uncirculated. 17 pieces in lot. A commemorative booklet, which contains examples of notes ranging from 1 Fen to 100 Yuan. The majority are from the 1980s and 1990s issues of notes.

1953-97年人民幣壹分至壹佰圓紀念鈔本。17張一組。紀念鈔本，壹分至壹佰圓皆有。大部分為1980年代至1990年代的發行鈔。

\$500-\$700

40171

(t) CHINA—PEOPLE'S REPUBLIC. Lot of (12) People's Bank of China. Mixed Denominations, Mixed Dates. P-Various. Fine to Extremely Fine. A grouping of a dozen mixed PRC notes, spanning from the early days to more modern times. Missing paper, holes, pinholes, stains and tears are noticed. Interestingly a 1949 100 Yuan notes is included which has a blank reverse printing, although the serial numbers and red stamps are found. **SOLD AS IS/NO RETURNS.**

中國人民銀行。不同面值，不同年份紙幣一組。十二張。不同的人民銀行鈔，早期至現代的出版均可見。有紙缺、穿孔、針孔、修補及撕裂的瑕疵。其中一張1949年的壹佰圓雖有序號及紅章，但背面為空白印刷，饒有趣味。現況出售，概不退換。

\$500-\$1,000



## CHINA—TAIWAN



40172

(t) CHINA—TAIWAN. T'ai-nan Official Silver Note. 1 Dollar, 1895. P-1904a. PCGS Banknote Choice Very Fine 35 Details. Spotted Paper, Writing in Pencil. (S/M#T63-20b). Thick paper. A mid-grade offering of this 1 Dollar which offers dark blue ink and light red-orange stamps. PCGS Banknote comments "Spotted Paper, Writing in Pencil."

光緒二十一年台南官銀票壹圓。厚紙。中等評分，深藍印墨，淺紅橘色印章。PCGS標示"紙張帶點、有鉛筆註"

\$1,000-\$1,500



40173

(t) CHINA—TAIWAN. Official Silver Note. 1 Dollar, 1895. P-1904c. PMG Very Fine 20. (S/M#T63-20). With reissue overprint-second issue. A Very Fine offering of this vertical format 1 Dollar note, which displays dark blue ink of the design with a detailed floral border design noticed.

光緒二十一年台南官銀票壹圓。重新發型加蓋第二版。直式票，深藍油墨濃烈，細膩的花邊票框。

\$400-\$700



40174

CHINA—TAIWAN. Bank of Taiwan Limited. 5 Yen, ND (1914). P-1922. PMG Choice Very Fine 35. (S/M#T70-21). Block 7. An attractive mid-grade offering of this 5 Yen note.

1914年臺灣銀行券伍圓。評分中等，品相吸引。

\$400-\$700

## CHINA—PUPPET BANKS



40175

CHINA—PUPPET BANKS. Federal Reserve Bank of China. 1 Dollar, 1938. P-J54a. PMG About Uncirculated 50. (S/M#C285-10). Printed by BEPP. Dragon at right over ships. A more elusive Puppet Bank variety. PMG comments "Previously Mounted."

民國二十七年中國聯合準備銀行壹圓。BEPP印製。龍居船舶上方。傀儡銀行發行。PMG標示"黏貼痕跡"。

\$400-\$700



40176

**CHINA—PUPPET BANKS. Chi Tung Bank. 5 Chiao, 1937. P-J113a. PMG Choice Fine 15. (S/M#C84-1). Block 1.** An ultra rare Puppet bank note, as PMG has graded just six examples of this pick number variety. 5 Chiao=50 Fen. PMG comments “Previously Mounted, Tear.”

民國二十六年冀東銀行伍角。冠字1。極罕的傀儡銀行紙鈔。此版PMG僅評鑒過六張。伍角等於伍拾分。PMG標示“有裝幀痕跡，撕裂”。

\$500-\$1,000

## Chi Tung Bank 1 Yuan Specimen 冀東銀行壹圓樣票



40177

**CHINA—PUPPET BANKS. Chi Tung Bank. 1 Yuan, ND (1937). P-J114s1. Specimen. PMG About Uncirculated 50. (S/M#C284-2). Block 0.** Overprint in red “Yang Pen.” Red specimen overprint and serial numbers, with three punch cancellations. This note is listed as the sole example to have been graded for the variety in PMG’s population report at the time of cataloging. The Great Wall is depicted at right on the face with an ornate “1” counter at left on the obverse. The front is printed in dark orange ink, with a light green undertint noticed. Scarce, and sure to spark interest as it might be sometime before this note is offered for sale publicly again. PMG comments “Previously Mounted.”

民國二十六年冀東銀行壹圓。樣票。冠字0。紅色加蓋樣本。紅色樣票及序號加蓋，打三孔註銷。圖錄製作之時，PMG中此版僅評過此一張，極盡稀罕。正面右側有長城圖景，左方有面值1，外有邊框圍繞。設計主調呈深橘色，淺綠底紋。罕見，常列待收藏之列，定能引起藏家興趣。PMG標示有“黏貼痕跡”。

\$3,000-\$4,000



## Chi Tung Bank 5 Yuan Specimen 冀東銀行伍圓樣票



40178

**CHINA—PUPPET BANKS. Chi Tung Bank. 5 Yuan, ND (1937). P-J115s1. Specimen. PMG Uncirculated 60.** Block 0. Red overprint “Yang Pen.” PMG’s pop report lists this note as the sole graded by their service for the variety at the time of cataloging. Found with three punch cancellations and red specimen overprints and specimen serial numbers. A stuck digit serial number is also noticed on this 5 Yuan Specimen, with is noticed on the reverse at top left corner. Scarce, and a good opportunity to acquire a note which is surely missing from the most advanced collections. PMG comments “Previously Mounted.”

民國二十六年冀東銀行伍圓。樣票。冠字0。紅色加蓋樣本。圖錄製作之時，PMG中此版僅評過此一，極盡稀罕。紅色加蓋樣本。紅色樣票及序號加蓋。背面左上方有序號95。版式稀少，在大部分資深收藏中從缺，PMG標示有“黏貼痕跡”。

**\$6,000-\$8,000**

40179

**CHINA—PUPPET BANKS. Lot of (7) Mixed Banks. 1, 10, 100, 500 & 10,000 Yuan, Mixed Dates. P-Variou. Mixed PMG & PCGS Currency Grades.** A grouping of seven Puppet bank notes. Included are P-J14a 100 Yuan in PCGS Currency CN 63Q; P-J24a 500 Yuan in PMG CU 64Q; P-J24c 500 Yuan in PMG CAU 58; P-J38a 10,000 Yuan in PMG AU 55Q; P-J72a 1 Yuan in PMG GU 65Q; P-J130b 1 Yuan in PMG CU 64Q; and P-J137c 10 Yuan in PMG CU 64Q.

不同銀行，年份的壹，拾，壹佰，伍佰及壹萬圓。七張。

七張傀儡銀行紙鈔，包括：P-J14a 壹佰圓，PCGS Currency CN 63Q; P-J24a 伍佰圓，PMG CU 64Q; P-J24c 伍佰圓，PMG CAU 58; P-J38a 壹萬圓，PMG AU 55Q; P-J72a 壹圓，PMG GU 65Q; P-J130b 壹圓，PMG CU 64Q; and P-J137c 拾圓，PMG CU 64Q.

**\$400-\$700**

40180

**CHINA—PUPPET BANKS. Mixed Banks. Mixed Denominations, Mixed Dates. P-Variou. Very Fine to About Uncirculated. 37 pieces in lot.** A large assortment of puppet bank notes, with grades ranging from Very Fine to About Uncirculated. Highlights include P-J20, P-J29 & P-J42. **SOLD AS IS/NO RETURNS.**

不同銀行、面值、年份一組。一組37張傀儡銀行鈔票。平均為VF至AU。包含 P-J20、P-J29及 P-J42。現況出售，概不退換。

**\$500-\$1,000**

## CHINA—FOREIGN BANKS



40181

(t) CHINA—FOREIGN BANKS. American-Oriental Banking Corporation. 5 Dollars, 1924. P-S105s. Specimen. PMG Choice Uncirculated 63. (S/M#T127). Tientsin. Specimen serial numbers, overprints and punch cancels. An always impressive small-size design type that is offered here with excellent color and detail at both the face and back designs. Excess selvage is found in the top margin. PMG comments “Selvage Included.”

民國十三年天津美豐銀行伍圓。樣張。天津地名。樣票編號、加蓋及打孔註銷。精美的小票幅鈔券。正反兩面的顏色及細節都非常漂亮。頂端有多出邊紙。PMG標示“邊紙”。

\$600-\$800



40182

(t) CHINA—FOREIGN BANKS. American-Oriental Bank of Fukien. 1 Dollar, 1922. P-S107a. PMG Choice Uncirculated 64. (S/M#F26-1). Printed by ABNC. Foochow. Attractive green ink with ship seen at center on this lovely design.

1922年福建美豐銀行壹圓。ABNC印製。福州地名。迷人的綠色油墨，設計中央為輪船，美輪美奐。

\$700-\$900



40183

CHINA—FOREIGN BANKS. Lot of (2) American-Oriental Bank of Fukien. 1 Dollar, 1922. P-S107a. Consecutive. PMG Choice Uncirculated 63 & 63 EPQ. A consecutive pairing of 1 Dollar notes, with the lead note in a CU 63Q grade and the trailing note in a CU 63 grade.

1922年福建美豐銀行壹圓。兩張連號。連號的一組，第一張評分CU63Q，後一張CU63。

\$400-\$700



40184

(t) CHINA—FOREIGN BANKS. American-Oriental Bank of Szechuen. 1 Dollar, 1922. P-S110s. Specimen. PMG Gem Uncirculated 65 EPQ. (S/M#S101-1). Chungking. Red specimen overprint and serial numbers with two punch cancellations. Dark blue ink stands out on the obverse along with colorful guilloches at left and right. PMG comments “Selvage Included.”

1922年四川美豐銀行壹圓。樣票。重慶地名。紅色樣票及序號加蓋，打兩孔註銷。正面深藍油墨出眾，左右有五彩團花。PMG標示“邊紙”。

\$800-\$1,200



40185

(t) CHINA—FOREIGN BANKS. American-Oriental Bank of Szechuen. 10 Dollars, 1922. P-S110Bs. Specimen. PMG Choice Uncirculated 63. (S/M#S101-3). Chungking. Bank seal at center with green, blue and red guilloches at left and right of central design. Dark blue ink stands out on the obverse with dark orange ink seen on the reverse. PMG comments “Selvage Included.”

1922年四川美豐銀行拾圓。樣票。重慶地名。銀行印鑑居中，藍、綠、紅團花伴其左右。正面深深油墨出眾，反面深橘色為主。PMG標示“邊紙”。

\$1,000-\$2,000

40187

(t) CHINA—FOREIGN BANKS. Banque Belge Pour l'Etranger. 5 Dollars, 1921. P-S128s. Specimen. PMG Gem Uncirculated 65 EPQ. (S/M#H185-2b). Printed by ABNC. Peking. Red specimen overprint, serial numbers and three punch cancellations. Harbor scene at center showing good detail.

1921年華比銀行伍圓。樣張。ABNC印製。北京地名。紅色樣票及序號加蓋，三個註銷孔。中央港口圖景，細節唯美。

\$1,000-\$2,000



40188

(t) CHINA—FOREIGN BANKS. Banque Belge Pour l'Etranger. 10 Dollars, 1921. P-S129s. Specimen. PMG Gem Uncirculated 65 EPQ. (S/M#H185-3d). Printed by ABNC. Detailed harbor scene found at center. The obverse and reverse are printed in dark orange ink. Three hole punch cancellations with red specimen overprint and blue serial numbers.

1921年華比銀行拾圓。樣張。ABNC印製。港口圖景居中。正反深橘色印刷。三個註銷孔，紅色樣張加蓋，藍色序號。

\$700-\$1,000



40186

CHINA—FOREIGN BANKS. Lot of (2) Banque Belge Pour l'Etranger. 5 Dollars, 1921. P-S124BP & S124FP. Front & Back Proofs. PMG Choice Uncirculated 63 & Superb Gem Uncirculated 67 EPQ. (S/M#H185-2). Front and Back proofs for this 1921 5 Dollars design. The face proof is in a CU 63 grade, while the back proof is in a SGU 67 Q grade.

1921年華比銀行伍圓樣張。正反單面樣票。正反單面。正面CU63，反面SGU67Q。

\$900-\$1,200





40189

**CHINA—FOREIGN BANKS. Lot of (2) Banque Belge Pour l'Etranger. 10 Dollars, 1921. P-S137FP & S137BP. Front & Back Proofs. PMG Choice Uncirculated 63 & Superb Gem Unc 68 EPQ.** A duo of front and back proofs for this 1921 10 Dollar design. Good color and intricate details stand out on both. The front proof is in a SGU 68Q grade while the back proof is in a CU 63 grade.

1921年華比銀行拾圓樣張。正反單面樣票。正反單面各一。印色出彩，繁複設計。正面評分SGU 68Q；反面CU 63。

**\$1,000-\$1,500**



40190

**CHINA—FOREIGN BANKS. British & Belgian Industrial Bank of China Limited. 5 Taels, 1913. P-S150r. Remainder. PMG About Uncirculated 55. (S/M#Y12-1). Remainder. Changsha. PMG comments "Stains."**

1913年英比實業銀行伍兩。庫存票。庫存票。長沙地名。PMG標註玷污。

**\$600-\$800**



40191

**(t) CHINA—FOREIGN BANKS. Chartered Bank of India, Australia & China. 5 Dollars, 1914-27. P-S184. PMG Very Fine 20. (S/M#Y11-30c). Printed by WWS. Shanghai. Seen with a 1921 date. A challenging large format Five Dollar note, seen with light watermelon hues throughout and elaborate manuscript signatures.**

1914-27年印度新金山中國匯理銀行伍圓。WWS印製。上海地名。1921年。極罕大幅面鈔，淺西瓜色油墨，流暢手簽。

**\$1,500-\$2,000**

## Beautiful CBIAC Uncirculated Remainder 亮麗印度新金山中國匯理銀行未流通庫存票



40192

(t) CHINA—FOREIGN BANKS. Chartered Bank of India, Australia & China. 50 Dollars, 1921-27. P-S186br. Remainder. PMG Choice Uncirculated 63. (S/M#Y11-32c). Printed by WWS. Remainder. This is the only note of this variety to be encapsulated in a PMG holder, and is found in a high grade of Choice Uncirculated. Green “FIFTY” underprint. Light pink ink on face with orange border, counters, and writing. The reverse is found in green ink, with bank name surrounding ornate “FIFTY” design at center. Denominations surrounded by ornate designs in each corner. Excess selvage found at left end. PMG comments “Stains, Perforation Cancelled.”

1921-27年印度新金山中國匯理銀行伍拾圓。庫存票。WWS印製庫存票。此版別中唯一獲PMG評級的一張，而且評分較高，為未經流通等級。綠色“FIFTY”底印。正面為淺粉紅油墨，搭配橙色邊框、面值及書寫。反面用綠色油墨，中央銀行名稱圍繞花飾設計的“FIFTY”。四角的面值均有花紋裝飾。左邊可見多餘紙緣。PMG標註“玷污、註銷孔”。

\$3,000-\$5,000



40193

(t) CHINA—FOREIGN BANKS. Chinese-American Bank of Commerce. 5 Dollars, 1920. P-S236s4. Specimen. PMG Choice Uncirculated 63. (S/M#C271-3). Printed by ABNC. Without branch. Red specimen overprints with blue serial numbers. Dark gold-orange inks stand out on the reverse. PMG comments “Small Tear.”

民國九年中華懋業銀行伍圓。樣張。ABNC印製。無地名。紅色樣票加蓋，藍色樣票編號。深金橘色反面設計誘人。PMG標示“小破損”。

\$800-\$1,200

## DAB 1907 1 Dollar Specimen

### 德華銀行1907年壹圓樣票



40194

**CHINA—FOREIGN BANKS. Deutsch-Asiatische Bank. 1 Dollar, 1907. P-S293s. Specimen. PMG Extremely Fine 40.** (S/M #T101-1d) The first note from this run of extremely rare Deutsch-Asiatische Bank specimens that we have the privilege to offer in this sale. DRUCKPROBE perforation at top and bottom center, with Germania at right. Scarce Tientsin place name. Minor Rust, and Staple Holes mentioned on the holder but otherwise a colorful and well-detailed example. The sole graded PMG example at the time of cataloging.

1907年德華銀行壹圓。樣張。本次拍賣中德華銀行發行系列裡的第一枚。上部和下部中心有打孔DRUCKPROBE，德國女神居右。罕見的天津地名。PMG提及小鏽斑及釘孔。色澤鮮明，細節明晰。至編製圖錄時PMG所評的唯一一枚。

**\$8,000-\$10,000**

## 1907 DAB 5 Dollar Specimen

### 1907年德華銀行伍圓樣票



40195

**CHINA—FOREIGN BANKS. Deutsch-Asiatische Bank. 5 Dollars, 1907. P-S294s. Specimen. PMG Choice Very Fine 35.** (S/M #T101-2d) Printed by G & D. Another specimen from this coveted series, which at the time of cataloguing is the sole graded specimen on the PMG census. PMG mentions staple holes, and previously mounted, most visible by the small tape found at front and some remnants on the reverse. A rare type that clearly is missing from most collections.

1907年德華銀行伍圓。樣張。G&D印製。截至圖錄製作時，PMG僅評有此一枚。PMG標記釘孔、裱貼痕跡，可見於正面的小膠帶留存及背面的留膠。高階集藏從缺的一枚。

**\$10,000-\$12,000**



## Extremely Rare 25 Dollar Specimen 極為珍罕的貳拾伍圓樣票



40196

**CHINA—FOREIGN BANKS. Deutsch-Asiatische Bank. 25 Dollars, 1907. P-S296s. Specimen. PMG Choice Very Fine 35.** (S/M #T101-4d) Printed by G & D. Tientsin. The most sought after denomination from the series found here as the sole graded example on PMG's population report. Bright green ink found with just some minor mounting remnants and tape with staple holes typical of presentational pieces. Germania at right, with DRUCKPROBE perforations on top and bottom. A rare opportunity to acquire a true treasure.

1907年德華銀行貳拾伍圓。樣張。G&D印製，天津地名。本系列中最受人追捧的一枚，PMG僅評有此一枚。明亮的綠色印墨，僅有少許膠紙裱貼痕跡與釘孔，在類似品中常見。德國女神居右，上下均有DRUCKPROBE打孔。難得的將寶藏紙鈔納入囊中的機會。

\$20,000-\$30,000

## DAB 1907 50 Dollar Specimen 德華銀行1907年伍拾圓樣票



40197

**CHINA—FOREIGN BANKS. Deutsch-Asiatische Bank. 50 Dollars, 1907. P-s297s. Specimen. PMG Choice Very Fine 35.** 9S/M #T101-5d) Printed by G & D. Tientsin. A really special high denomination and the sole graded specimen on PMG's population report. Typical tape seen on the front with PMG noting Previously Mounted and Staple Holes. An excellent example for someone trying to round out the set, or collect true paper money rarities.

1907年德華銀行伍拾圓。樣張。G&D印製，天津地名。特別的高面值款，PMG僅評有此一枚。正面有膠紙痕跡，於此款紙鈔上常見。PMG還提及“裱貼痕跡”和“釘孔”。嚴肅紙鈔藏家和欲集齊一套者的上佳之選。

**\$15,000-\$25,000**

## Rare 1922 Chefoo HKSBC \$10 Design 罕見1922年煙台香港上海匯豐銀行拾圓設計



40198

**CHINA—FOREIGN BANKS. Hong Kong & Shanghai Banking Corporation. 10 Dollars, 1922. P-S317a. PCGS Banknote Choice About Uncirculated 58.** (S/M#Y-13). Chefoo. Low three digit serial number of "00725." An extremely important HKSBC offering on this scarce Chefoo City note. This medium format note displays a vignette of a woman making lace at left, with arms found at center. Typical sharp design styling of TDLR at this time period and seen with manuscript Accountant and Agent signatures. The face of the note displays a border design in dark purple ink, with light green & yellow ink making up the under printing.

The reverse of the note displays two bank buildings surrounded by an ornate design which shows off intricate lathe work. The margins are wide and the paper remains bright after being on this Earth for nearly a century. The last time we sold this pick variety was seven years ago, so it might be some time before this type makes another appearance at public auction. This note is most likely missing from even the most advanced Chinese Paper Money collections, and we would not be surprised if our high estimate is met or exceeded.

1922年香港上海匯豐銀行拾圓。煙台地名。低三位數的序列號"00725"。非常稀少匯豐銀行煙台地區紙鈔。左側是婦女紡織圖案，中央徽章。德納羅在此時代的典型設計，會計師的手簽清晰可見。深紫色油墨的邊框設計，淺綠和黃色構成亮麗底紋。鈔票的背面有兩棟銀行大樓，華麗設計圍繞，展現出設計的繁複細膩。邊紙寬闊，紙質明亮，即使歷經近一個世紀依然保存完好，甚是難得。我們上一次呈獻此精選版式已是在七年前，公開拍賣中再度亮相的機會極其稀罕。在資深集藏中很可能從缺的一張，成交紀錄有望再創高峰。

**\$12,000-\$14,000**





40199

(t) CHINA—FOREIGN BANKS. Hong Kong & Shanghai Banking Corp. 5 Dollars, 1923. P-S353. PMG Very Fine 30. (S/M#Y13-40). Printed by BWC. Shanghai. Although one of the more available designs for these large format early 1900's HSBC types, they are still scarce in attractive mid-grades like this offering. A simply majestic BWC design with multi-color inks and highly intricate design details.

1923年英商香港上海匯豐銀行伍圓。BWC印製。上海地名。現存的早期1900年代匯豐票鈔中較常見的一款大幅面鈔，整體品相一流，評分不俗。BWC設計唯美，多彩油墨，繁複設計細膩。

\$1,500-\$2,500



40200

(t) CHINA—FOREIGN BANKS. Hong Kong & Shanghai Banking Corp. 10 Dollars, 1904. P-S357s. Specimen. PMG Choice Uncirculated 63. (S/M#Y13-32). PMG's pop report lists a scant eight examples of this specimen variety to have been graded by their service, with this example appearing to be the first we have offered for the type. The front of the note displays arms at top center, with the border design consisting of dark green ink. The reverse displays allegorical children representing trade. Scarce, and sure to attract spirited bidding as it might be sometime before another example of this note is offered for sale publicly again. PMG comments "Pinhole."

1904年英商香港上海匯豐銀行拾圓。樣張。本款PMG僅評有8枚，我行首次經手。正面中心為徽記，寬闊邊緣設計，深綠墨色悅目。背面為代表商業交易的神話兒童。珍罕，定會引發激烈競投，市面很可能多年難得再見的一枚。PMG提及"針孔"。

\$2,000-\$3,000



40201

CHINA—FOREIGN BANKS. Industrial & Commercial Bank Limited. 1 Dollar, 1921. P-S383As. Specimen. PMG Gem Uncirculated 65 EPQ. (S/M#K92-1a). Printed by ABNC. Hankow. Specimen serial numbers and punch cancels. A scarce design in any form and this bright specimen note shows all the detail a collector could ask for.

民國十年工商銀行有限公司壹圓。樣票。ABNC印製。漢口地名。加蓋樣張及編號，打孔註銷。少見版式，此枚樣票細節完好。

\$2,000-\$3,000



40202

(t) CHINA—FOREIGN BANKS. Lot of (6) Industrial and Commercial Bank Limited. 1, 5 & 10 Dollars, 1923. P-S383Fppl, S313Fp2, S313Gpp1, S383Gp2, S383Hpp1 & S383Hp2. Front Progressive Proofs & Back Proofs. PMG Choice Uncirculated 63 to Gem Uncirculated 65 EPQ. Included in this lot are the following: S383Fpp1 1 Dollar Front Progressive Proof in GU 65Q; P-S383Fp2 1 Dollar CU 64Q Back Proof; P-S383Gpp1 5 Dollars CU 64Q Front Progressive Proof; P-S383Gp2 5 Dollars CU 64Q Back Proof; P-S383Hpp1 10 Dollars Front Progressive Proof in GU 65Q; and P-S383Hp2 10 Dollars CU 63 Back Proof, Minor Stain. Scarcely encountered, especially in set form like this. Good detail and ink remain on all.

民國十二年工商銀行有限公司壹，伍，拾圓。六張逐色單面樣張。此組所含紙鈔如下：S383Fpp1 壹圓，正面逐色樣張，GU 65Q; P-S383Fp2 1 Dollar CU 64Q 反面單面; P-S383Gpp1 伍圓，CU 64Q 正面逐色樣張，P-S383Gp2 伍圓反面單面CU 64Q f; P-S383Hpp1 拾圓正面逐色樣張，in GU 65Q; and P-S383Hp2 反面單面拾圓，CU 63，帶輕微漬點。如此的一組極其難遇，細節完整，墨色濃烈。

\$2,500-\$3,500

## Industrial & Commercial Bank 1923 5 Dollar Specimen

### 品相絕佳民國十二年伍圓樣票



40203

(t) CHINA—FOREIGN BANKS. Industrial & Commercial Bank Limited. 5 Dollars, 1923. P-S383Gs. Specimen. PMG Gem Uncirculated 65 EPQ. (S/M#K92). Printed by ABNC. Shanghai. Seen with brown inks forming the bordering and common theme for the issue allegorical vignette at center. Vivid multi-colored under-printing and guilloches with ornate verso design with limited white space. The quality is striking with original paper and strong technical quality in all other aspects. Rare and seldom encountered.

民國十二年工商銀行有限公司伍圓。樣票。ABNC印製。上海地名，深藍色調邊框，正中心代表"工業"的神話人物也以藍色花邊環繞。主體墨色濃麗，多色底紋，與雪白紙面形成鮮明對比，賞心悅目。狀態極佳令人震撼，全部原紙原色。珍罕，稀有。

\$6,000-\$8,000



# Industrial & Commercial Bank 1923 10 Dollar Specimen

## 品相絕佳民國十二拾圓樣票

Gem - Pop 3/ None Finer

民國十二年工商銀行拾圓樣票 品相最佳的三張/無更高分



40204

(t) CHINA—FOREIGN BANKS. Industrial & Commercial Bank Limited. 10 Dollars, 1923. P-S383Hs. Specimen. PMG Gem Uncirculated 66 EPQ. (S/M#K92). Printed by ABNC. Shanghai. A deep blue hue comprises the bordering design and allegorical vignette of “industry,” at center. Boldly inked multi-color under-prints and detailed guilloches at left and right are welcomed. The note is larger in format as this series is staggered in size by denomination. Punch cancelled at the signature panels with a lifelike vignette at center. The reverse displays typical ornate lathe work typical of ABNC notes of the era. PMG Pop 3/None Finer.

民國十二年工商銀行有限公司拾圓。樣票。ABNC印製。上海地名，深藍色調邊框，正中心代表“工業”的神話人物也以藍色花邊環繞。主體墨色濃麗，多色底紋，左右兩側團花細節精緻，令人讚嘆。本枚幅面較闊，因為此系列鈔票的幅面隨面值的增大而增大。簽名欄打孔註銷，中央圖景生動。反面為典型的ABC發行花框設計。PMG中只評過三張同分，無更高分。

\$5,000-\$8,000



40205

(t) CHINA—FOREIGN BANKS. Industrial & Commercial Bank Limited. 10 Dollars, 1921. P-S383Hs. Specimen. PMG Gem Uncirculated 65 EPQ. (S/M#92-3b). Shanghai. Specimen. Industry is represented at center as an allegorical figure, flanked at left & right by colorful guilloches. This example displays exceptional Gem appeal, with an ornate blue border design standing out along with colorful under ink. The reverse displays intricate lathe work in dark blue ink. The note is larger in format as this series is staggered in size by denomination.

民國十年工商銀行拾圓，樣票。上海地名。正面為代表工業的神話人物，左右兩側為五彩團花。GEM級佳品，邊緣藍墨醒目，多彩底色鮮艷。背面深藍色花邊華美。大幅面，本系列鈔票面值越大，幅面越大。

\$3,000-\$4,000



## Extremely Rare Swatow Mexican Dollars Overprint 極罕見的中法實業銀行汕頭加蓋鈔



40206

**CHINA—FOREIGN BANKS. Banque Industrielle de Chine. 10 Mexican Dollars, Swatow, 1 - 10 - 1915. Pick S-397F. PMG Choice Very Fine 35.** Bold **SWATOW MEXICAN DOLLARS** overprint revaluation diagonally in red on S-397. Red strike through Shanghai branch name with overprinted **SWATOW** in black below, flanked by chinze at left and right. Printed by Bradbury, Wilkinson & Co.

No Swatow branch or Mexican Dollar revaluations from Banque Industrielle were known to Smith/Matravers, published sixty years after the issue date of this note. Contrary to the inaccurate notation in SCWPM at Pick S-397F, number C254-3d does not exist in S/M. There are only C254 a,b,c numbers in S/M, which refer only to the regular issues of \$10 for Peking, Tientsin, and Shanghai, not to either Swatow or Mexican Dollar overprints.

A rare note in issued form, the first we have handled in quite some time and the finest of any we offered. Only one finer example appears in the PMG population report, which has a mere six issued examples. A high VF, with strong paper quality and all-over sharp color and detail. PMG mentions a "minor foreign substance," which is negligible. One in similar grade fetched \$11,400 in our January 2018 sale, but that example showed with small stains and more toning and handling than this one.

1914年中法實業銀行拾圓。紅字**SWATOW MEXICAN DOLLARS**呈對角線加蓋於S-397版別之上。上海地名用粗橫線劃掉，"下方黑字加粗**SWATOW**。BWC印製。在這枚中法實業銀行汕頭分行的鈔票發行60年後，Smith/Matravers出版了紙幣著述，但未有收錄此鈔。SCWPM為其編號S-397F，但並不準確。C254-3d版別未在S/M書中收錄，該書只收錄了C254-a, b, c三款，分別為北京、天津、上海發行的拾圓，不包括汕頭地名或墨西哥加蓋版。這是我行相當一段時間內經手的第一枚罕見紙鈔，PMG僅有一枚更高分。本款獲評VF級裡的高分，紙張質量高，色彩細節鮮明。PMG提及"輕微外來異物"，十分微小，可忽略不計。2018年1月，一枚類似評分的紙鈔拍出11,400美金，那枚拍品漬點較小，氧化和流通痕跡更嚴重。

**\$10,000-\$15,000**

Provenance: *The Nuevo Mundo Reference Collection of World Paper Money*



40207

(t) CHINA—FOREIGN BANKS. International Banking Corporation. 10 Dollars, 1910. P-S414. PMG Fine 12 Net. Repaired. Printed by ABNC. Peking. A large format 10 Dollars note. Eagle at center perched atop globes. PMG comments “Repaired.”

1910年美商北京花旗銀行拾圓。ABNC印製。北京地名。大幅面，老鷹居中棲息於地球上。PMG標示“經修補”。

\$700-\$1,000

## Beautiful Large Format 100 Dollar Specimen 完美無瑕大型壹佰圓樣張



40208

(t) CHINA—FOREIGN BANKS. International Banking Corporation. 100 Dollars, 1905. P-S422s. Specimen. PMG Choice About Uncirculated 58 EPQ. (S/M#M10-5). Printed by ABNC. Shanghai. A gorgeous large format 100 Dollar specimen with the popular Eagle on Globes vignette at left. Intricate lathe work at right where the 100 protector is seen. Incredible blue color adorns the note throughout.

1905年美商上海花旗銀行壹佰圓。樣票。ABNC印製。上海地名。華麗的大幅面鈔，老鷹棲息於地球上的圖景於左。繁複花邊設計，藍色設計奪目。

\$3,500-\$4,500





40209

(t) CHINA—FOREIGN BANKS. **International Banking Corporation. 10 Taels, 1918. P-S426s. Specimen. PMG Choice Uncirculated 64 EPQ.** (S/M#M10-32). Printed by ABNC. Shanghai. Retained sheet selvage at top. A highly scarce design type showing in Taels rather than the more frequented dollar denomination. The note is seen with exceptional detail and great technical quality with signature at right and punch cancels and specimen overprints. PMG comments "Selvage Included."

1918年美商花旗銀行拾兩。樣張。ABNC印製，上海地名，頂部有紙邊。極其稀罕的一枚，以"兩"為單位而非常見的"圓"。細節精美，印製絕佳，左側有簽名，打孔撤銷，紅色樣票加蓋。PMG提及"含紙邊"。

\$3,000-\$4,000



40210

CHINA—FOREIGN BANKS. Lot of (2) **National Commercial & Savings Bank Limited. 10 Dollars, 1924. P-S449p1 & S449p2. Front & Back Proof. PMG Uncirculated 62 & Choice Uncirculated 63.** (S/M#H100-3). Printed by ABNC. A front & back proof pairing for this popular 10 Dollar design. The front back is in an Unc 62 grade and the back proof is in an CU 63 grade with PMG commenting "Minor Stains."

民國十三年香港國民商業儲蓄銀行拾圓。正反單面紙鈔。ABNC印製。正反單面設計，正面Unc 62，反面CU 63，PMG評分"帶漬點"。

\$1,500-\$2,500



40211

(t) CHINA—FOREIGN BANKS. **Sino-Scandinavian Bank. 1 Yuan, 1922. P-S580. PMG Gem Uncirculated 65 EPQ.** (S/M#H192-2c). Printed by BEPP. Overprint on China P-S590. Chang Li. A lovely Gem example of this 1 yuan Scandinavian Bank note, which displays a Viking ship on the reverse. PMG Pop 1/4 Finer.

民國十一年華威銀行壹圓。BEPP印製。加蓋於中國 P-S590 之上。昌黎。反面可見海盜船圖景。PMG 僅評過四張更高分，無同分。

\$700-\$1,000



40212

(t) CHINA—FOREIGN BANKS. **Yokohama Specie Bank, Limited. 1 Dollar, 1917. P-S662. PMG Gem Uncirculated 65 EPQ.** (S/M#H31-125b). Printed by JIPB, Hankow. A beautiful and fully original gem from the Yokohama Specie Bank Ltd. Bright blue hues on the face, with a saturated yellow, and deep blue inks on the reverse of this 1917 Dollar.

1917年橫濱正金銀行壹圓。JIPB 印製。漢口地名。漂亮的全原紙珍品，橫濱正金銀行1917年發行的壹圓鈔。正面藍色亮眼，配以高飽和度的黃色。反面為深藍色。

\$1,500-\$2,000



# Scarce Yunnan Kor Pick Railway Bank Specimen Group

## 珍罕雲南箇碧鐵路銀行樣張一組



40213

(t) CHINA--FOREIGN BANKS. Lot of (4) Yunnan Kor Pick Railway Bank. 1, 5, 10 & 50 Dollars, 1922. P-Unlisted. Specimens. PMG Choice Uncirculated 63 to Superb Gem Uncirculated 67 EPQ. 4 pieces in lot. A scarce grouping of highly sought after specimens from the Yunnan Kor Pick Railway Bank. The 1 and 5 Dollar notes are found in PMG SGU 67EPQ holders, while the 10 Dollar is graded CU63, and the 50 Dollars is graded Gem 66EPQ. These rarely encountered items are seldom available to the collector community and are every bit worthy of the premium they carry.

民國十一年雲南箇碧鐵路銀行壹，伍，拾及伍拾圓。四張樣張。一組4張。廣受追捧的樣張，壹及伍圓評分爲PMG SGU 67EPQ；拾圓評分爲CU63；伍拾圓評分爲 Gem 66EPQ。

\$500-\$700

## CHINA—PROVINCIAL BANKS



40214

(t) CHINA—PROVINCIAL BANKS. Kirin Yung Heng Provincial Bank. 1 Tiao, 1928. P-S1071. PMG Choice About Uncirculated 58. (S/M#C76-140). Overprint on China P-S968. Cherry red stamps stand out on the reverse of this 1 Tiao note. Facing dragons design seen on the face in dark gray ink.

民國十七年吉林永衡官銀錢號壹吊。櫻桃紅印章於反面悅人眼目。正面雙龍互對的設計，深灰色印墨。

\$500-\$700



40215

(t) CHINA—PROVINCIAL BANKS. Kirin Yung Heng Provincial Bank. 1 Tiao, 1928. P-S1071. PMG Choice Very Fine 35. (S/M#C76-140). Overprint on China P-S968. A large format Kirin Yung Heng Provincial Bank note from 1928 that carries a value of 1 Tiao. Facing dragons at left and right with pearl of wisdom above. PMG comments "Stains."

民國十七年吉林永衡官銀錢號壹吊。加蓋於中國P-S2985之上。大幅面的一張，左右側雙龍互對，智慧明珠於上。PMG標註玷污。

\$700-\$1,000



40216

(t) CHINA—PROVINCIAL BANKS. Lot of (2) Kirin Yung Heng Provincial Bank. 100 Tiao, 1928. P-S1081A. Consecutive. PMG Choice Uncirculated 64. A duo of consecutive 100 Tiao vertical format notes found in the same CU 64 grades.

民國十七年吉林永衡官銀錢號壹佰吊。兩張連號。連號直式票。CU64高評。

\$600-\$800



40217

(t) CHINA—PROVINCIAL BANKS. Kirin Yung Heng Provincial Bank. 100 Tiao, 1928. P-S1081As. Specimen. PMG Choice Uncirculated 64. (S/M#C76-148). Printed by YHBA. A CU 64 graded example of this large format 100 Tiao Specimen note, which is hole cancelled at bottom of center.

民國十七年吉林永衡官銀錢號壹佰吊。樣票。YHBA 印製。大型票，CU 64，中央底部有註銷孔。

\$500-\$750



40218

(t) CHINA—PROVINCIAL BANKS. Kiangse Government Bank. 1 Dollar, 1907. P-S1083. PMG Extremely Fine 40. (S/M#C94-1). Printed by CMPA. An always difficult issuer, this lower denomination is offered here in a mid-grade state of preservation. PMG comments "Minor Thinning."

光緒三十三年江西官銀錢總號壹圓。CMPA 印製。難覓的發行鈔。低面值，中等評分。PMG標注"輕微紙薄"。

\$1,500-\$3,000



40219

(t) CHINA—PROVINCIAL BANKS. Provincial Bank of Kiangsi. 100 Coppers, 1926. P-S1119. PMG Uncirculated 62. (S/M#C102-35). PMG has encapsulated just seven examples of this pick number at the time of cataloging, with this note falling towards the top of the pop report. PMG Pop 1/2 Finer.

民國十五年江西銀行銅元壹佰枚。在圖錄製作之時，此版PMG僅評分過7張，同分僅一枚，另有兩枚更高分。

\$1,000-\$2,000



40220

(t) CHINA—PROVINCIAL BANKS. Yu Ning Imperial Bank. 100 Coppers, 1907. P-S1175a. PMG Very Fine 25. (S/M#C107-22a). Serial number 224. An important offering of this vertical format design and among the finer we have offered. Seen with a blue bordering design with yellow under print and inner frame with rose under printing.

光緒三十三年江南裕甯官銀錢局銅元壹佰枚。票號224。這張直式設計是我們經手過中比較好的一張，十分難得的機會。藍色票框黃色底印，內框玫瑰紅色底印。

\$500-\$1,000



40221

CHINA—PROVINCIAL BANKS. Provincial Bank of Chihli. 50 Coppers, 1925. P-S1277a. PMG About Uncirculated 55. (S/M#C163-52a). Printed by BEPP. Tientsin. A more challenging denomination for this series with this note being found in an attractive About Uncirculated grade.

民國十四年直隸省銀行伍拾枚。BEPP印製。天津地名。罕見面值，誘人的近未流通品相。

\$500-\$1,000



40222

CHINA—PROVINCIAL BANKS. Lot of (6) Provincial Bank of Chihli. 10 Cents, 1926. P-S1285. PMG Very Fine 30 to Gem Uncirculated 65 EPQ. A grouping of six 10 Cent notes. Grades include VF 30, stains; AU 55; CU 63; and three notes in GU 65Q.

民國十五年直隸省銀行壹角。六張。評分爲：VF 30，漬點；AU 55；CU 63；及三張 GU 65Q。

\$400-\$700





40223

(t) CHINA—PROVINCIAL BANKS. Lot of (3) Mukden Bank of Industrial Development. 1, 5 & 10 Dollars, ND (1918-20). P-S1323s1, S1324s1 & S1325s1. Specimens. PMG Gem Uncirculated 65 EPQ to Superb Gem Uncirculated 67 EPQ. Included in this lot are P-S1323s1 1 Dollar in GU 66Q; P-S1324s1 5 Dollars in GU 65Q; and P-S1325s1 10 Dollars in SGU 67Q. A scarce specimen trio, with all find in Gem states of preservation. Collectors would be hard pressed to locate another group of these notes in such grades as offered here.

民國七至九年奉天興業銀行壹至拾圓。三張樣票。含一張獲評 GU 66Q 的P-S1323s1壹圓及、獲評GU 65Q 的伍圓及獲評SGU 67Q的拾圓。罕見的樣票，均是完美的頂尖品相，同款的佼佼者。

\$4,000-\$5,000



40224

CHINA—PROVINCIAL BANKS. Kuang Hsin Syndicate of Heilungkiang. 10 Cents, 1920. P-S1575b. PMG Choice Extremely Fine 45. (S/M#H7-40b). Printed by BEPP. Hulun.

民國九年黑龍江廣信公司兌換券輔幣壹角。BEPP印製。呼倫地名。

\$400-\$700

40225

(t) CHINA—PROVINCIAL BANKS. Kwang Sing Company. 5 Dollars, 1924. P-S1602s. Specimen. PMG Gem Uncirculated 66 EPQ. (S/M#H7-73a). Printed by ABNC. Specimen overprints, serial numbers and punch cancels. Bold color, nice centering and bright paper are noticed.

民國十三年黑龍江廣信公司伍圓。樣張。ABNC印製。加蓋樣張及編號，打孔註銷。色澤艷麗，裁切居中，亮紙。

\$400-\$600



40226

(t) CHINA—PROVINCIAL BANKS. Kwang Sing Company. 10 Dollars, 1924. P-S1606s. Specimen. PMG Gem Uncirculated 65 EPQ. (S/M#H7-74). Printed by ABNC. Heilingchiang. Specimen overprints, serial numbers and punch cancels. Lovely blue under-printed color and a central vignette of a hillside pagoda.

民國十三年黑龍江廣信公司拾圓。樣張。ABNC印製。黑龍江。加蓋樣張及編號，打孔註銷。動人的藍色油墨，山腰上的寶塔居中。

\$500-\$750



40227

CHINA—PROVINCIAL BANKS. Kwang Sing Company. 10 Dollars, 1924. P-S1606s. Specimen. PMG Superb Gem Uncirculated 67 EPQ. (S/M#H7-74). Heilingchiang. Specimen overprints, serial numbers and punch cancels. Lovely blue under-printed color and a central vignette of a hillside pagoda.

民國十三年黑龍江廣信公司拾圓。樣張。黑龍江。加蓋樣張及編號，打孔註銷。動人的藍色底印，中央圖景為山腰上的寶塔。

\$400-\$700



40228

(t) CHINA—PROVINCIAL BANKS. Sinkiang Commercial and Industrial Bank. 10 Yuan, 1940. P-S1758a. PCGS GSG Choice Uncirculated 63. (S/M#H123-11). Short signature variety. Dark red ink stands out along with boardwalk margins. Good color and appeal for the assigned grade.

民國二十九年新疆商業銀行拾圓。短簽版。深紅印墨出彩，紙框紋理獨特。此評級而言墨色秀麗，細節尚佳。

\$400-\$700

40229

(t) CHINA—PROVINCIAL BANKS. Hunan Government Bank. 1 Tael, 1906-08. P-S1913. PMG Fine 12. (S/M#H161-20). Printed by PYOP. A challenging 1 Tael note to come across, on this Fine example displays a still appealing design of the facing dragons with pearl of wisdom.

光緒三十四年湖南官錢局壹兩。PYOP印製。藏家熱捧，設計出眾，雙龍互對，智慧明珠於上。

\$400-\$700

40230

(t) CHINA—PROVINCIAL BANKS. Hunan Bank. 20 Coppers, 1917. P-S2057. PMG Gem Uncirculated 65 EPQ. (S/M#H167-51). Changsha. Printed by CMPA. A scarcer change note which is usually encountered in low grades. This Gem example displays vivid ink and good detail. PMG Pop 5/1 Finer.

民國六年湖南銀行銅元票貳拾枚。罕見品相，常見款通常品相較差劣。墨色躍然紙上，細節清晰。PMG同分有五，另有一張更高分。

\$400-\$700



40231

(t) CHINA—PROVINCIAL BANKS. Hunan Bank. 30 Coppers, 1917. P-S2058. PMG Choice Uncirculated 64. (S/M#H167-52). Changsha. A scarcer change note, seen here in an attractive Choice Uncirculated grade. PMG Pop 3/2 Finer.

民國六年湖南銀行銅元票叁拾枚。品相罕見，賞心悅目的完美品相。PMG 中同分有三，另有兩張更高分。

\$400-\$700



40232

CHINA—PROVINCIAL BANKS. Hupeh Government Cash Bank. 1 Yuan, 1904. P-S2090. PMG Very Fine 20 Net. Repaired. (S/M#H171-10). Printed by JIPB. Facing dragons at upper left and right gaze upon the pearl of wisdom while water is seen below. A lime green under-print contrasts quite nicely to the ornate black bordering design. PMG comments "Repaired."

光緒三十年湖北官錢局銀元壹大元。JIPB 印製。雙龍戲珠設計，底部水波。青檸綠色底印與黑色花飾邊框形成漂亮的對比。PMG 標示"經修補"。

\$1,500-\$2,000



40233

(t) CHINA—PROVINCIAL BANKS. Industrial Development Bank of Jehol. 10 Yuan, 1925. P-S2188a. PMG Choice Uncirculated 64. (S/M#J1-72a). Printed by BEPP. Signature of P.C. Kao. Great Wall design at center flanked by two ornate designs.

民國十四年熱河興業銀行兌換券拾圓。BEPP印製。P.C.Kao簽名。中央長城圖景，左右兩側幾何設計。

\$400-\$700



# Coveted “Black Dragon” “Ooi-Long” Kwangsi 1909 1 Yuan

## 令人垂涎廣西銀行宣統二年壹圓烏龍銀票

Rarity and ONLY PMG Graded Example

PMG評級唯一珍罕鈔



40234

**CHINA—PROVINCIAL BANKS. Kwangsi Bank. 1 Yuan, 1909. P-S2345. “Black Dragon” Note. PMG Choice Fine 15. (S/M #K36)**

This is an exciting opportunity to acquire one of the most desirable and coveted pieces of World Paper. Among the most significant Chinese pieces in all of numismatics, this “Black Dragon” note is the sole graded on PMG’s census and without question the finest example we have ever seen. It has been privately held and is making its first major auction appearance since realizing \$125,000 over a decade ago. The design features facing black dragons around a vignette of a Kwangsi Dollar. The reverse shows a Kwangsi Bank handstamp at left, and an inscription within the orange border that loosely translates to “no discount given” and “redeemable for silver at any branch.”

The incredible history of the note can be traced back to when the Qing Dynasty changed the structure of both Imperial Banks and made Kwangsi the first province to establish their own bank. From the start, among the Nan-Ning people the notes from this series were referred to commonly as the “Ooi-Long” notes. The printing of the note took place in Japan, with the Japanese printing double the amount of 5 Dollar notes as 1 Dollar notes which is partially why the \$1 example is so incredibly special. The notes were only in circulation for 2 years, and after being summoned back at that time, so few have survived. Those that have typically disappear into elite collections and in some cases have never resurfaced. This special note will likely fall into the hands of the most fortunate of collectors and will likely be a talked about treasure for years to come.

廣西銀行宣統二年廣西省造宣統元寶庫平七錢二分銀幣圖案紙幣壹圓銀票。烏龍票。令人嚮往垂涎的一枚紙鈔，機會難得。在所有珍稀中國紙鈔中，這張“烏龍”是PMG評鑒的最高分，也毫無疑問是我們見過的最精美的一枚。它一直為私人持有，十多年前售出125,000美元，本次是自那以來首次在大型拍賣會上亮相。正面為兩條黑龍相向而立，中為廣西元寶。背面左側為“廣西銀行”手製戳，橙色框內文字說明大意為“無任何折扣”和“可在任何分行兌換白銀”。這款紙幣的歷史可以追溯到清朝，清政府對皇家銀行進行結構改革，廣西成為第一個建立省銀行的省份。自發行之始，此鈔在南寧人之間便被稱為“烏龍”。紙幣在日本印刷，伍圓紙幣印量是壹圓的兩倍。這些紙幣僅流通兩年便被召回，倖存者寥寥無幾。流傳民間的通常收藏於高端藏家手中，難見天日。本校拍品亦有可能收藏與幸運精英藏家之手，並在未來數年間都成為藏界談論的珍品。

**\$100,000-\$200,000**



40235

**CHINA—PROVINCIAL BANKS. Kwangtung Currency Bureau. 1 Dollar, 1905. P-S2388. PMG Fine 12.** (S/M#K51-20a-b). Printed by JIPB. An ultra difficult Kwangtung Currency Bureau note which will certainly find a home in a seasoned Provincial Bank collection.

光緒三十一年廣東省造光緒元寶庫平七錢二分壹圓。JIPB 印製。少見的廣東省造銀元票，省份銀行集藏中不可或缺的一張。

\$600-\$1,200



40237

**(t) CHINA—PROVINCIAL BANKS. Commercial Guarantee Bank of Chihli. 5 Dollars, 1919. P-S2515As. Specimen. PMG Superb Gem Uncirculated 67 EPQ.** (S/M#P33-10). Printed by ABNC. Bank building at right with colorful guilloche at left. Found with dark blue undertint on the face. Hole punch cancelled at left and right ends.

民國八年北洋保商銀行伍圓。樣票。ABNC印製。右方有銀行大樓，左方有彩色網紋。正面深藍底印，左右末端有註銷孔。

\$500-\$750



40236

**CHINA—PROVINCIAL BANKS. Lot of (2) Kwangtung Provincial Bank. 10 & 20 Cents, 1935. P-S2436s1 & S2437s4. Specimens. PMG Choice Uncirculated 64 & Gem Uncirculated 65 EPQ.** A duo of Specimens from the Kwangtung Provincial Bank. The 10 Cent note is in a GU 65Q grade while the 20 Cent note is in a CU 64 grade, with PMG commenting "Trimmed."

民國二十四年廣東省銀行壹角及貳角。兩張樣張。壹毫為 GU65Q、貳毫為 CU64、PMG 標示"裁剪"。

\$400-\$700



40238

**CHINA—PROVINCIAL BANKS. Commercial Guarantee Bank of Chihli. 1 Dollar, 1919. P-S2515s. Specimen. PMG Choice Uncirculated 64 Net Stains.** (S/M#P33-9). Dark purple stands out on the border design, with a colorful guilloche noticed at right of center. The reverse shows intricate lathe work in dark purple ink. PMG comments "Stains."

民國八年北洋保商銀行壹圓。樣張。深紫邊框設計出眾，中央右側多彩團花。反面繁複幾何設計，深紫油墨呈現。PMG 標註玷污。

\$400-\$700





40239

**CHINA—PROVINCIAL BANKS. Commercial Guarantee Bank of Chihli. 5 Dollars, 1919. P-S2516As. Specimen. PMG Gem Uncirculated 66 EPQ.** (S/M#P33-11). Printed by ABNC. This detailed piece is one which shows with the most appeal of those we are offering with one of the most pleasing under-printing we have handled. A deep blue hue is noticed in a continuing chain pattern which contrasts nicely to the bank building vignette at right and multi-color guilloche at left. Lovely centering and margins.

民國八年北洋保商銀行伍圓。樣張。ABNC印製。我們經手過的同款當中品相最為出眾的一張，柔美底印。深藍色的鎖鏈紋圖案環環相扣，與左側的銀行大樓及右側的多彩團花形成優美的對比。印製端正，紙邊不俗。

\$500-\$800



40240

**(t) CHINA—PROVINCIAL BANKS. Commercial Guarantee Bank of Chihli. 10 Dollars, 1919. P-S2516s. Specimen. PMG Gem Uncirculated 66 EPQ.** (S/M#P33-11). Printed by ABNC. Bank building vignette at center flanked by multicolored guilloches at left and right. Good centering stands out along with pleasing ink.

民國八年北洋保商銀行拾圓。樣票。ABNC印製。銀行大樓居中，左右多彩網紋。裁切端正，墨色艷麗。

\$600-\$800



40241

**CHINA—PROVINCIAL BANKS. The Frontier Bank. 5 Yuan, 1925. P-S2570s. Specimen. PMG Superb Gem Uncirculated 67 EPQ.** (S/M#P42-62). Printed by ABNC. Dark orange ink stands out on this Superb Gem 5 Yuan Specimen. Seen with red specimen overprint and punch cancellations.

民國十四年邊業銀行伍拾圓。樣票。ABNC印製。豎版鈔。矚目的深橘色印墨。紅色樣張加蓋及註銷孔。

\$400-\$700



40242

**(t) CHINA—PROVINCIAL BANKS. Szechuan Provincial Bank. 1000 Cash, 1924. P-S2808r. Sheet. Remainders. Extremely Fine.** A sheet of 8 complete notes, with 6 partial notes seen and a sliver of another note noticed. Toning, stains, holes and tears are noticed.

1924年四川官錢局壹仟文。連體鈔庫存票。8張完整連體鈔，6張僅餘部分及一張銀票。氧化、漬點、穿孔及有撕裂。

\$500-\$1,000





40243

(t) CHINA—PROVINCIAL BANKS. Szechuan Official Bank. 1 Dollar, 1923. P-S2811. PMG Choice Uncirculated 63. (S/M#S100-10). A highly scarce issuer where nearly all catalog numbers are scarce to rare. This vertical format note shows printed in blue with intricate blue under-printing. A family scene is found on the reverse. Scarce this nice.

民國十二年四川官銀號壹元。罕見發行鈔，任何面值均罕。直式票，繁複藍色底紋。反面有家族團樂的景像。難得的好品。

\$500-\$700

40244

(t) CHINA—PROVINCIAL BANKS. Provincial Bank of the Three Eastern Provinces. 10 Yuan, 1929. P-S2964s1. Specimen. PMG Superb Gem Uncirculated 67 EPQ. (S/M#T214-192a). Printed by ABNC. A high grade example of this 10 Yuan Specimen which boasts bright paper and bold ink.

民國十八年東山省官銀號拾圓。樣票。ABNC印製。高評，紙質亮麗，油墨明艷。

\$500-\$750



40245

CHINA—PROVINCIAL BANKS. Yu Sien Bank. 1 Silver Dollar, 1918. P-S2994s. Specimen. PMG Choice Uncirculated 63 EPQ. (S/M#Y24-10). Specimen. A scarce design which shows here with fantastic orange color and lovely detail throughout. Punch cancelled in two spots. Red specimen overprint with solid zero serial numbers.

民國七年裕湘銀行銀元壹圓。樣票。樣票。稀少設計，美輪美奐的橘色主調，細節精美，兩處註銷孔。紅色樣票加蓋，全0序號。

\$500-\$700



40246

CHINA—PROVINCIAL BANKS. Yu Sien Bank. 5 Silver Dollars, 1918. P-S2995s. Specimen. PMG Choice Uncirculated 63 EPQ. (S/M#Y24-11). Printed by ABNC. Rare Provincial Issue. A nice high grade example met with bright blue inks on the face and reverse with a multicolored guilloche at the reverse's center. Punch Cancelled.

民國七年裕湘銀行銀元伍圓。樣票。ABNC印製。罕見省發行，高評品相，正面亮藍油墨，反面中央多彩團花。打註銷孔。

\$700-\$1,000



40247

(t) CHINA—PROVINCIAL BANKS. Lot of (5) New Fu-Tien Bank. 1, 5, 10, 50 & 100 Dollars, 1929. P-S2996s TO S3000s. Specimens. PMG Gem Uncirculated 66 EPQ to Superb Gem Unc 68 EPQ. The 1929 set of Specimen notes, which includes the following: P-S2996s 1 Dollar in GU 66Q; P-S2997s 5 Dollars in SGU 67Q; P-S2998s 10 Dollars in SGU 67Q; P-S2999s 50 Dollars in SGU 68Q; and P-S3000s 100 Dollars in GU 66Q.

民國十八年雲南富滇新銀行壹、伍、拾、伍拾及壹佰圓。五張樣票。1929年的樣張一套，包括：P-S2996s壹圓，GU 66Q；P-S2997s伍圓，SGU 67Q；P-S2998s拾圓，SGU 67Q；P-S2999s伍拾圓，SGU 68Q；P-S3000s壹佰圓，GU 66Q。

\$2,500-\$3,500



40248

CHINA—PROVINCIAL BANKS. Fu-Tien Bank. 10 Dollars, ND (1921). P-S3016s. Specimen. PMG Gem Uncirculated 66 EPQ. (S/M#Y70-22). Specimen overprints, serial numbers and punch cancels. An always desirable ABN produced series that shows with all denominations having this double globe vignette. Attractive orange border color with green character under print.

民國十年富滇銀行拾圓。樣票。加蓋樣張及編號，打孔註銷。ABN的經典設計，雙地球圖景。誘人的橘色票框，綠字底印。

\$400-\$700



40249

(t) CHINA—PROVINCIAL BANKS. Lot of (3) Changsha Bank. 1, 5 & 10 Yuan, 1928. P-S858s, S859cts & S860s. Specimens. PMG Choice Uncirculated 64 EPQ to Superb Gem Unc 67 EPQ. Hunan. Included in this lot are the following: P-S858s 1 Yuan Specimen in SGU 67Q; P-S859cts 5 Yuan Color Trial Specimen in CU 64Q; and P-S860s Specimen 10 Dollars in GU 65Q.

民國十七年長沙銀行壹，伍，拾圓。三張樣票。湖南地名。此組所含紙鈔如下：P-S858s 壹圓樣張，SGU 67Q; P-S859cts 伍圓試色樣張 CU 64Q;及 P-S860s 拾圓樣張 GU 65Q。

\$3,000-\$4,000



40250

CHINA—PROVINCIAL BANKS. Shun Yee Savings Bank. 1 Dollar, 1908. P-Unlisted. PMG Very Fine 25. (S/M#H133). Hankow. A scarce 1 Dollar denomination from this Provincial Bank issuer. Found here in a Very Fine grade.

光緒三十四年信義儲蓄銀行銅元壹元。漢口地名。此銀行的壹圓鈔十分珍罕。VF 評級。

\$500-\$1,000



40251

(t) CHINA—PROVINCIAL BANKS. Kiangse Government Bank. 1 Chuan, 1907. P-Unlisted. PMG Good 6. (S/M#C94). A Good example of this vertical format note, which displays facing dragons at left and right, with pearl of wisdom below. PMG comments "Repaired."

光緒三十三年江西官銀錢總號壹串文。直式票，左右雙龍互對，智慧明珠於上。PMG標示"經修補"。

\$400-\$700





40252

(t) CHINA—PROVINCIAL BANKS. Kiangse Government Bank. 1 Ch'uan, 1907. P-Unlisted. PMG Very Good 10. (S/M#C94). Design of facing dragons in blue with light yellow border design/undertint. The reverse displays an intricate border design in dark green ink. PMG comments "Repaired."

光緒三十三年江西官銀錢總號壹串文。藍調的雙龍互對，淺黃票框設計/底紋。反面呈現繁複深綠的邊框設計。PMG標示"經修補"。

\$500-\$750

## CHINA—COMMUNIST BANKS



40253

CHINA—COMMUNIST BANKS. Chinese Soviet Republic National Bank. 5 Chiao, 1933. P-S3257. PMG About Uncirculated 50. (S/M#C274-21). PMG has graded just 19 examples of this pick number at the time of cataloging, with this not falling towards the top of the pop report. PMG Pop 1/1 Finer.

1933年中華蘇維埃共和國國家銀行伍角。在圖錄製作之時，此版PMG僅評分過19張，此分僅此一張，另有一張更高分。

\$400-\$700



40254

(t) CHINA—COMMUNIST BANKS. Workers & Farmers Bank. 1 Chiao, 1931. P-S3333A. PMG About Uncirculated 55. (S/M#H101-20). Hunan-Hupe-Kiangsi. PMG's pop report lists this note as the sole encapsulated for the pick variety. Scarce.

1931年湘鄂贛省工農銀行洋銀壹角。湘鄂贛省工農銀行。PMG唯一獲評的孤品。稀見。

\$1,000-\$2,000



40255

CHINA—COMMUNIST BANKS. Shaan Gan Ning Bianky Inxang. 10 Yuan, 1941. P-S3656A. PMG Extremely Fine 40. (S/M#S32-12). An Extremely Fine offering of this 10 Yuan note. PMG comments "Ink."

民國三十年陝甘寧邊區銀行拾圓。EF品相。PMG標示"油墨"。

\$450-\$750



40256

CHINA—COMMUNIST BANKS. Shaan Gan Ning Bianky Inxang. 10 Yuan, 1941. P-S3656A. PMG Choice Very Fine 35. (S/M#C32-12). A mid grade offering of this 10 Yuan note. Light green ink and dark red overprints are found on the face, while the reverse is printed in a dark blue ink.

民國三十年陝甘寧邊區銀行拾圓。評級中等。正面淺綠油墨，深紅加蓋。反面深藍油墨。

\$400-\$600



40257

**CHINA—COMMUNIST BANKS. Shaan Gan Ning Bianky Inxan. 100 Yuan, 1942. P-S3659b. PMG Extremely Fine 40. (S/M#S32-21).** Hole punch cancelled. PMG's pop report lists this note as the sole example encapsulated for the variety, thus making it the finest known at the time of cataloging for the pick variety. A large building is seen at center, surrounded by an ornate design in gray. PMG comments "Small Tear." PMG Pop 1/None Finer.

民國三十一年陝甘寧邊區銀行壹佰圓。打註銷孔。PMG中此版僅評鑑過此張，所以是最高分的孤品。中央大樓，灰色繁複設計圍繞。PMG標示"小撕裂"。

\$450-\$850



40258

**CHINA—COMMUNIST BANKS. Shaan Gan Ning Bianky Inxang. 50 Yuan, 1943. P-S3662. PMG Extremely Fine 40. (S/M#S32).** An Extremely Fine graded offering of this WWII era 50 Yuan note. PMG comments "Small Tear."

民國三十二年陝甘寧邊區銀行伍拾圓。EF品相。PMG標示"小破損"。

\$450-\$650



40259

**CHINA—COMMUNIST BANKS. Guangxua Shangdian. 2 Fen, 1938. P-S3775. PMG Choice Uncirculated 63 EPQ. (S/M#Y3-1).** 2 Fen=2 Cents. A colorful example of this fractional sized Communist bank note. Found with fully original paper.

民國二十七年延安光華商店代價券貳分。五彩油墨，原紙。

\$450-\$850



40260

(t) CHINA—COMMUNIST BANKS. Lot of (5) Mixed Banks. 5 to 200 Yuan, 1941-48. P-Various. PMG Mixed PMG & PCGS GSG Grades. Included in this lot are P-S3182 100 Yuan in PMG CEF 45; P-S3237B 10 Yuan in PCGS GSG CF 15; P-S3656 5 Yuan in PCGS GSG Fair 2 Details, Repair; P-S3656A 10 Yuan in CF 15; and P-S3664b 200 Yuan in CF 15.

民國三十至三十七年不同銀行伍至貳佰圓。五張。包括 P-S3182 壹佰圓，PMG CEF 45; P-S3237B 拾圓，PCGS GSG CF 15; P-S3656 伍圓，PCGS GSG Fair 2 Details, 經修補; P-S3656A 拾圓，CF 15; and P-S3664b 貳佰圓，CF 15。

\$500-\$1,000

## CHINA—MILITARY



40261

(t) CHINA—MILITARY. Chinese Republic Army, Navy and Air Force Sub-Headquarters. 5 Yuan, 1928. P-S3833. PMG Choice About Uncirculated 58. (S/M#C267-21). Overprint on China P-S3888b. Honan. PMG comments "Minor Foreign Substance."

民國十七年西北銀行中華民國陸海空軍司令部伍圓。P-S3888b上加蓋。河南。PMG標示"輕微異物"。

\$400-\$700



40262

(t) CHINA—MILITARY. Bank of the Northwest. 10 Yuan, 1928. P-S3889b. PCGS GSG Choice Uncirculated 64. (S/M#H77-62b). Overprint of military notice on back. Honan. Dark red ink stands out on this 10 Yuan design.

民國十七年西北銀行拾圓。反面加蓋軍事通告。河南。矚目的深紅色印墨。

\$400-\$700





40263

(t) CHINA—MILITARY. National Army. 2 Chiao, 1927. P-S3911. PMG About Uncirculated 50. (S/M#K102-3). Printed by CHCC. PMG has graded just five examples of this scarcer pick number.

民國十六年國民軍金融流通券貳角。CHCC印製。PMG 此版僅評過五張。

\$400-\$700



40264

CHINA—MILITARY. Provincial Army-Note of Shantung. 5 Yuan, 1926. P-S3940. PMG Gem Uncirculated 66 EPQ. (S/M#44-21). An attractive Gem example of this 5 Yuan Military note.

民國十五年山東省軍用票伍圓。誘人品相。

\$500-\$700

## CHINA—MISCELLANEOUS



40265

(t) CHINA—MISCELLANEOUS. International Banking Corporation. 1 Dollar, 1920. P-Unlisted. Specimen. PMG Superb Gem Uncirculated 67 EPQ. (S/M#10). Printed by ABNC. Harbin. Red overprints with an eagle perched above two globes that show the Eastern and Western hemispheres.

1920年美商花旗銀行壹圓。樣張。ABNC印製。哈爾濱地名。紅色加蓋，上有一隻鷹棲息在東半球和西半球的地球上。

\$2,000-\$3,000



40266

(t) CHINA—MISCELLANEOUS. Lot of (2) Chefoo City Currency Bureau. 400 Cash, 1938. P-Unlisted. Consecutive. PMG Choice Uncirculated 63. A consecutive pairing of 400 Cash notes, both of which are in CU 63 grades.

民國廿七年煙台市銀錢局肆佰文。兩張連號。連號，均為CU 63品相。

\$500-\$700



40267

(t) CHINA—MISCELLANEOUS. Cheng Ju Xing Bank. 1 & 2 Tiao, ND. P-Unlisted. Remainders. PMG Choice Uncirculated 63. A duo of 1 & 2 Tiao remainders from the Cheng Ju Xing bank, both of which are in the same grade of CU 63. Both are printed in light pink and dark green ink. On the 1 Tiao note, PMG comments “Minor Stains.”

民國深縣北溪村成聚興壹吊及貳吊。庫存票。2張一組，均獲CU 63高分，深綠墨色。壹吊錢PMG提及“小漬點”。

\$400-\$700

## Chung Hwa Republic - 100 Dollars 中華民國金幣壹佰圓



40268

(t) CHINA—MISCELLANEOUS. Chung Hwa Republic. 100 Dollars, ND (ca.1896). P-Unlisted. PMG Choice Very Fine 35. (S/M#C262-3). These 100 Dollar Gold certs are extremely rare, and certainly missing from many collections of obscure Chinese money. Several 10 Dollar notes have passed through our hands, but this elusive 100 Dollar type is one which is seldom found anywhere. Seen printed on watermarked bond paper and with left margin hand stamps. Deep blue color is noticed at the “100,” counters at left and right along with central flag design. The back exhibits great visual appeal having intricate detail of the engraving work. PMG comments “Repaired.”

1896年中華民國金幣壹佰圓。壹佰圓金圓券非常稀罕，中國紙幣集藏中罕見的一枚。我行曾經手過多枚拾圓券，但此壹佰圓難得一見。債券專用水印紙，左側邊緣有印章，“100”字樣為深藍色，分立中心旗幟兩旁。背面細節明晰，雕工驚艷。PMG提及“修補”。

\$5,000-\$7,000



40269

(t) CHINA—MISCELLANEOUS. Fu Chuan Jui Bank. 50 Chiao, ND. P-Unlisted. Remainder. Private Issue. PMG Choice Very Fine 35. A mid grade offering of this 50 Chiao remainder. Dark blue ink stands out on the face of the note, while the reverse displays a multicolored guilloche at center. PMG comments "Stamp Cancelled." 福泉瑞銀錢號伍拾角。庫存票。評級中等。正面深藍油墨綺麗，反面多彩團花居中。PMG標示"註銷孔"。

\$500-\$1,000



40272

(t) CHINA—MISCELLANEOUS. Lot of (2) Nanyang Brothers Tobacco Co. 50 Cents & 1 Yuan, 1926. P-Unlisted. Specimens. PMG Gem Uncirculated 65 EPQ & Superb Gem Uncirculated 67 EPQ. Included in this lot are a 50 Cents Specimen in GU 65Q and a 1 Yuan Specimen in SGU 67Q.

民國十五年南洋兄弟煙草股份有限公司伍角 & 壹圓。樣票。含一張獲評 GU 65Q 的伍拾分及獲評 SGU 67Q 的壹圓。

\$500-\$700

40270

(t) CHINA—MISCELLANEOUS. Fu Shun Bank. 10 Chiao, 1915. P-Unlisted. Remainder. Private Issue. PMG Choice Very Fine 35. Remainder. Temple at center with pink and green watermelon colored ink standing out on the face. "Promises to Pay The Bearer On Demand Money Currency" wrapped around the border design on the obverse. PMG comments "Stamp Cancelled, Previously Mounted."

民國四年福順錢號拾角。庫存票。庫存票。廟宇居中，正面粉色及綠色交錯矚目。英字"Promises to Pay The Bearer On Demand Money Currency"圍繞票框。PMG標明"註銷孔、有黏貼痕跡"。

\$500-\$1,000

40271

(t) CHINA—MISCELLANEOUS. Military and Civilian Cooperative Society. 10 Cents & 1 Yuan, ND. P-Unlisted. Modern Reprint. PMG About Uncirculated 55 & Choice Uncirculated 63. 2 pieces in lot. Modern reprints. Included are a 10 Cents note in CU 63 & a 1 Yuan note in AU 55.

軍民合作社流通券壹角及壹圓。現代再印版。2張一組。現代再印版。壹角CU 63；壹圓AU 55。

\$400-\$600



## Rare 1950 5 Silver Yuan Issued Note

### 罕見的1950年伍圓銀圓票發行鈔



40273

(t) CHINA—MISCELLANEOUS. Sinkiang Provincial Bank. 5 Silver Yuan, 1950. P-Unlisted. PMG Choice Uncirculated 64 EPQ. (S/M#H125). A nearly Gem offering of this incredibly rare note. Dark red ink stands out on the face, with mountain ranges and lakes depicted in the design. The reverse of the note is printed in dark brown ink, with “5” counters found in each of the four corners and a forest scene is depicted at left of center. The serial numbers remain in dark blue, and display punch through embossing. This note has earned PMG’s coveted EPQ designation, displaying pleasing original paper. Collectors would be hard pressed to acquire another, and this appears to be the first time we have had the pleasure of offering this denomination.

1950年新疆省銀行銀圓票伍圓。近GEM級佳品，極其罕見紙鈔。正面深紅墨色醒目，山水湖圖。背面以深棕色印製，四角印有數字5，中心偏左為森林圖景。序列號為深藍色，壓花處有打孔。EPQ評分，紙品質量超群。藏家難得一見的品類，此面值也是我行首次經手。

\$5,000-\$7,000

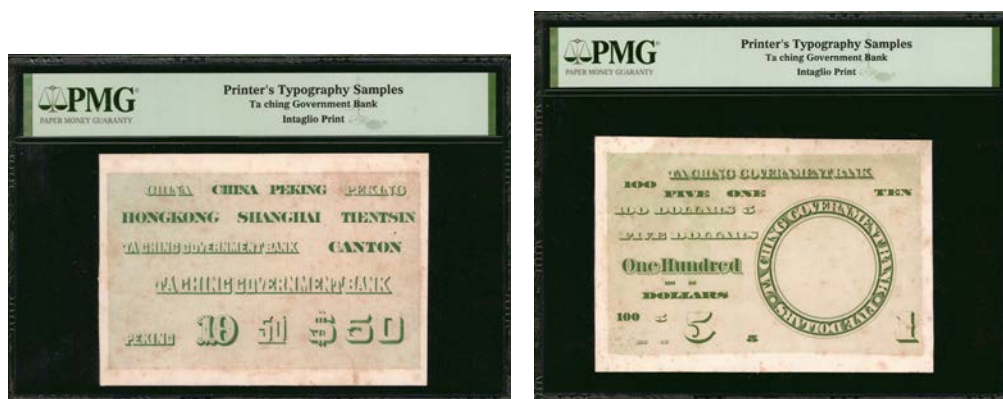


40274

(t) CHINA—MISCELLANEOUS. Ta-Ching Government Bank. 4 Taels, 1910. P-Unlisted. PMG About Uncirculated 53. Shensi. Counterfoil at right. Light green ink makes up the undertint, with a shade of purple making up the facing dragons and sea design. Four dark orange stamps/characters are observed. PMG comments “Note Unaffected by Issue in Salvage.”

宣統二年陝西大清銀行肆兩正。庫存票。陝西。左側存根。淺綠底紋，雙龍互對及海景以紫色為主調。四個深橘色印章及中字。PMG標示“多餘邊紙不影響鈔票”。

\$1,250-\$1,750



40275

(t) CHINA—MISCELLANEOUS. Lot of (2) Ta Ching Government Bank. Printer's Typography Samples, ND. Intaglio Print. PMG Certified. A duo of printer's typography samples for the Ta Ching Government Bank, which display different fonts, denominations and bank spellings. An interesting duo of samples which are seldom offered to collectors.

大清銀行兌換券印樣本。兩張。兩張大清銀行的排印版式，不同字體、面值及銀行拼寫。饒有趣味，鮮為人知。

\$400-\$600



40276

CHINA—MISCELLANEOUS. San Le Tang. 1000 Cash, 1917. P-Unlisted. PMG Very Fine 30. Plate note for the *Provisional Illustrated Checklist of Chinese Emergency Notes 1912-1949* by Erwin M. Beyer, SAN-0390. PMG comments "Stained."

民國六年三樂堂壹仟文。Erwin M. Beyer 著作中國省造臨時鈔票圖鑒中的圖版原物。PMG標註"玷污"。

\$1,250-\$2,250



40277

CHINA—MISCELLANEOUS. Swatow Commercial Bonds Association. 50 Dollars, 1935. P-Unlisted. PMG Very Fine 30. (S/M#S65). Swatow. Printed by CEPA. A mid grade Swatow 50 Dollar bond.

民國二十四年汕頭市商庫證發行委員會大洋伍拾圓。汕頭地名。CEPA 印製。中等評分。

\$400-\$700

40278

Lot of Approximately (370) Pieces in lot. Mixed Banks. Mixed Denominations. Fine to About Uncirculated. Included in this lot are a mixture of Chinese notes from different eras, with a couple Korean notes found in the mix. Three large bundles of 20 Cents, 50 Cents and 5 Yuan are included. Condition ranges from Fine to About Uncirculated. **SOLD AS IS/NO RETURNS.**

不同銀行，面值紙幣一組。370張。約 370 張一組。中國紙鈔，不同時期，亦有幾枚韓國紙鈔添雜其中。有三大疊貳毫、半毫及伍圓。品相 F 至 AU 不等。現況出售，概不退換。

\$400-\$600

## Rare Grouping of Special ABNC Vignettes

### 稀罕ABNC圖景卡



40279

**MIXED LOTS. ND. P-Unlisted. Lot of (50) Mixed Vignettes. About Uncirculated.** 50 pieces in lot. A large grouping of ABNC vignettes. The majority are Chinese, with some Japanese and 1 Bolivian vignette are seen in the mix. Most vignettes depict palaces, temples, or waterside scenes, such as bridges and small villages, with some depicting farming scenes or bank buildings as well. A portrait vignette from the National Commercial Bank is seen. A vignette depicting different modes of transportation and power is seen, with a tri-motor airplane, steamship, locomotive, power lines, and a dirigible.

不同圖景卡一組。50張一組。ABNC圖卡。大部分屬中國，些許日本及玻利維亞圖卡。大部分插圖為宮殿、寺廟及水邊景色如橋及村莊；有些則描繪農耕場景或銀行建築。其中有一張興業銀行的肖像圖卡。各類交通工具及發電廠的插圖亦包含其中，如三引擎飛機、輪船、火車頭、電力線和飛船。

**\$3,000-\$5,000**





40280

(t) CHINA—MISCELLANEOUS. Lot of (2) Mixed Banks. 100 Units, (ND ca 1980) & 2008. P-Unlisted. Test Notes. PMG Gem Uncirculated 66 EPQ & Superb Gem Uncirculated 67 EPQ. Included in this lot are an Unlisted Dura Note 100 Unites “Test Note” which is in an GU 66Q grade, and a Beijing Banknote Printing Corp 100th Anniversary “Test Note” in a SGU 67Q grade.

1980 及 2008年不同銀行。兩張測試鈔。包括一張從未被收錄的試驗鈔，GU66Q；一張北京紙鈔印刷公司一百周年紀念的試驗鈔，SGU 67Q。

\$400-\$700

40281

(t) CHINA—MISCELLANEOUS. Lot of (13) Mixed Banks. Mixed Denominations, Mixed Dates. P-Various. Fine to Very Fine. A grouping of thirteen mixed China notes, which includes Soviet Military, Republic, and PRC notes. Condition ranges from Fine to Very Fine. Stains, tears, rust and rust damage are noticed along with paper damage. **SOLD AS IS/NO RETURNS.**

不同銀行，面值和年份紙幣一組。13張。一組13張中國紙鈔，包含民國時期、省造及人民銀行鈔票。品相 F 至 VF 不等。有污漬，撕裂，生鏽和鏽蝕以及紙張損壞。現況出售，概不退換。

\$400-\$700

40282

(t) CHINA—MISCELLANEOUS. Lot of (11) Vignettes. PMG Encapsulated. Vignettes include Premier Zhou Enlai, Elephant Trunk Hill, Huangguoshu Waterfall, Great Wall of China, Temple of Heaven, Stone Lion, Beihai Park, Huangshan Mountain, Wu Gorge of Yangtze River, Great Hall of the People, and China Banknote Printing & Minting Corp building.

不同圖景卡一組。插圖包括周恩來總理，象鼻山，黃果樹瀑布，中國長城，天壇，石獅，北海公園，黃山，長江三峽，人民大會堂和中國鈔票印刷造幣廠大樓。

\$400-\$700

## HONG KONG PAPER MONEY



40283

(t) HONG KONG. Chartered Bank of India, Australia & China. 5 Dollars, 1941-56. P-54b. PMG Gem Uncirculated 66 EPQ. Watermark at right with allegorical helmeted man at left. 2 printed signatures. Found in a beautiful Gem grade with wide margins and attractive centering.

1941-56年印度新金山中國渣打銀行伍圓。水印在右，戴頭盔男性在左。兩印簽。紙邊寬闊，裁切誘人。

\$2,000-\$3,000



40284

(t) HONG KONG. Chartered Bank of India, Australia & China. 5 Dollars, 1941-56. P-54b. PCGS Currency Gem New 65 PPQ. 2 printed signatures. Green border design with 5 obligation and print. An astonishing grade of 65Q is seen on this ever popular 5 Dollar design.

1941-56年印度新金山中國渣打銀行伍圓。兩簽署均為印刷。綠色票框圍繞面值，高評65Q。

\$1,250-\$1,750



40285

(t) HONG KONG. Chartered Bank of India, Australia & China. 5 Dollars, 1941-56. P-54b. PMG About Uncirculated 55. A highly pleasing 5 Dollar note, which has dark forest green underprints. PMG comments "Pinholes."

1941-56年印度新金山中國渣打銀行伍圓。漂亮誘人的伍圓，森綠色底印。PMG標註針孔。

\$750-\$1,250



40286

HONG KONG. Chartered Bank of India, Australia & China. 5 Dollars, 1941. P-54b. PMG Very Fine 30. Early 1941 date. Seen with good appeal for the assigned grade such as appealing inks and design.

1941年印度新金山中國渣打銀行伍圓。早期1941年發行。賞心悅目的品相，魅力四射的油墨及設計。

\$400-\$700



40287

(t) HONG KONG. Chartered Bank of India, Australia & China. 10 Dollars, 1956. P-55c. PCGS Banknote Gem Uncirculated 66 OPQ. Printed by W&S. This outstanding example is one of just a scant few we can recall handling at this Gem grade level. Original paper and vibrant color throughout.

1956年印度新金山中國渣打銀行拾圓。W&S印刷，我們僅經手過寥寥數張完美品相的同發行紙鈔，原紙，油墨生動。

\$2,000-\$2,500



40288

HONG KONG. Chartered Bank of India, Australia & China. 10 Dollars, 1956. P-55c. PCGS Banknote Choice About Uncirculated 58 PPQ. Two printed signatures. Purple rayed design emanating from bottom center. Attractive centering and boardwalk margins are found on this 10 Dollar note.

1956年印度新金山中國渣打銀行拾圓。印簽兩個。從底端中央四射的紫色放射式設計。裁切端正，木紋票框。

\$500-\$1,000



40289

(t) HONG KONG. Chartered Bank of India, Australia & China. 10 Dollars, 1954. P-55c. PMG Choice About Uncirculated 58. An attractive offering of this note which is seldom encountered in this grade level. Dark red ink stands out on the obverse and reverse, along with wide margins.

1954年印度新金山中國渣打銀行拾圓。賞心悅目的一張，難得如此品相。正反面深紅色調，紙邊寬闊。

\$500-\$1,000



40291

HONG KONG. Chartered Bank. 100 Dollars, ND (1961-70). P-71b. PMG About Uncirculated 55 EPQ. A scarce design type, found here in an About Uncirculated grade. This note has earned PMG's coveted EPQ designation, and displays bright paper with vivid ink.

1961-70年香港渣打銀行壹佰圓。極罕設計發行，AU 品相，帶 PMG 的 EPQ，整體明亮油墨躍然紙上。

\$600-\$1,000



40290

(t) HONG KONG. Chartered Bank. 5 Dollars, 1962. P-68bs. Specimen. PMG Superb Gem Uncirculated 67 EPQ. Printed by TDLR. Watermark of warrior's head. Seen with red specimen overprint and blue specimen serial numbers.

1962年香港渣打銀行伍圓。樣張。TDLR 印製，武士頭水印。紅色樣票加蓋，藍色序列號。

\$700-\$1,500



40292

HONG KONG. Chartered Bank. 100 Dollars, ND (1961-70). P-71b. PMG About Uncirculated 55. Printed by TDLR. Creamy white paper is found along with dark green ink. PMG comments "Minor Stains."

1961-70年香港渣打銀行壹佰圓。TDLR 印製。奶油白紙張，油墨深綠色彩豐富。PMG 標注"輕微漬點"。

\$400-\$700





40293

(t) HONG KONG. Chartered Bank. 500 Dollars, ND (1975). P-72c. PMG Choice Uncirculated 63 EPQ. Printed by TDLR. Signature titles of Accountant & Chief Manager in Hong Kong. Found in an attractive Choice Uncirculated grade with fully original paper.

1975年香港渣打銀行伍佰圓。TDLR印製。會計師及總經理的簽名。誘人的未流通品相，原紙。

\$900-\$1,400



40295

HONG KONG. Chartered Bank. 500 Dollars, 1977. P-72d. PCGS Banknote Choice Extremely Fine 45 PPQ. Printed by TDLR. A popular design type found here in an attractive mid grade. Bright paper with wide margins stand out, with a rayed design emanating from the center in pink and green ink.

1977年香港渣打銀行伍佰圓。TDLR印製。備受歡迎的一張，誘人的中等評分。紙質亮麗，寬闊紙邊出眾，中央展開的粉色及綠色放射狀設計。

\$400-\$800



40294

(t) HONG KONG. Chartered Bank. 500 Dollars, 1977. P-72d. PMG Choice About Uncirculated 58 EPQ. Printed by TDLR. Watermark of woman's head. Found with extremely appealing bright paper and a well inked design. This note has earned PMG's coveted EPQ designation.

1977年香港渣打銀行伍佰圓。TDLR印刷。女性頭像水印。紙質亮麗，油墨秀麗，值得EPQ評鑑。

\$700-\$1,200



40296

HONG KONG. Chartered Bank. 50 Dollars, ND (1970-75). P-75a. PMG Choice Uncirculated 63 EPQ. Bright colors and appealing margins are found on this Gem 50 Dollars note.

1970-75年香港渣打銀行伍拾圓。顏色鮮麗，柔美邊框。

\$400-\$700



40297

**HONG KONG. Lot of (4) Chartered Bank. 50 & 100 Dollars, ND (1970-75). P-75a, 76a & 76b. PCGS Banknote Very Fine 25 to Choice Unc 64.** Included in this lot are P-75a 50 Dollars in CU 64; P-75a 50 Dollars in CVF 35; P-76a 100 Dollars in VF 25; and P-76b 100 Dollars in CAU 58.

1970-75年香港渣打銀行伍拾 & 壹佰圓。四張。包括 P-75a 伍拾圓，CU 64; P-75a 伍拾圓，CVF 35; P-76a 壹佰圓，VF 25; P-76b 壹佰圓，CAU 58。

\$500-\$1,000



40298

**(t) HONG KONG. Chartered Bank. 100 Dollars, ND (1970-75). P-76a. Low Serial Number. PMG Choice About Uncirculated 58 EPQ.** A low two digit serial number of "000040" is found on this 100 Dollar note.

1970-75年香港渣打銀行壹佰圓。低序列號。低序號 "000040"。

\$400-\$700

40299

**(t) HONG KONG. Lot of (10) Chartered Bank. 10 Dollars, 1981. P-77b. Fancy Serial Numbers. PMG Choice Uncirculated 64 EPQ.** A grouping of ten 10 Dollar notes which are all in CU 64Q grades. Serial numbers include the following: "440011", "441199", "441188", "441177", "441166", "441155", "441144", "441133", "441122", and "441111".

1981年香港渣打銀行拾圓。十張趣味號。均獲評 CU64Q，序號如下："440011", "441199", "441188", "441177", "441166", "441155", "441144", "441133", "441122", 及 "441111"。

\$400-\$700



40300

**(t) HONG KONG. Chartered Bank. 10 Dollars, 1981. P-77b. Fancy Serial Number. About Uncirculated.** A repeater serial number of "CX353535" is found on this 10 Dollars note. Bright paper and green ink add to the appeal of this fancy serial number note.

1981年香港渣打銀行拾圓。趣味號。重複序碼CX353535，紙色嶄新，綠墨鮮艷，為此張拾圓更添迷人魅力。

\$450-\$700



40301

**HONG KONG. Lot of (2) Chartered Bank. 50 Dollars, 1982. P-78c. Consecutive. Radar Serial Number. PMG Gem Uncirculated 65 EPQ.** A duo of consecutive Gem 50 Dollar notes, one of which has a radar serial number of "122221."

1982年香港渣打銀行伍拾圓。趣味號。兩張連號。連號，GEM品相。其中一張為雷達號 "122221"。

\$400-\$600



40302

**(t) HONG KONG. Hong Kong & Shanghai Banking Corporation. 1 Dollar, 1923-25. P-171. Fancy Serial Number. PMG Choice Fine 15.** Printed by BWC. A fancy serial number of "888000" is found on this 1923 1 Dollar note. PMG comments "Rust."

1923-25年香港上海滙豐銀行壹圓。趣味號。BWCE印製。趣味號 "888000"。PMG標注 "輕微鏽跡"。

\$400-\$700



40303

**(t) HONG KONG. Hong Kong & Shanghai Banking Corporation. 1 Dollar, 1923-25. P-171. PMG Very Fine 25.** An early date of 1923 is found on this Very Fine 1 Dollar note. An allegorical helmeted woman is seen at left with arms at right. PMG comments "Minor Rust."

1923-25年香港上海滙豐銀行壹圓。早期1923年發行VF品相的壹圓。左側有一頭戴頭盔的寓言女性，右側為國徽。PMG標注 "輕微鏽跡"。

\$500-\$800



40304

**HONG KONG. Hong Kong & Shanghai Banking Corporation. 1 Dollar, 1925. P-171. PCGS Banknote Choice About Uncirculated 58 PPQ.** Bank name in straight line. Printed by BWC. An impressive Choice About Uncirculated grade is found on this 1925 1 Dollar note.

1925年香港上海滙豐銀行壹圓。銀行名稱直行書寫。BWCE印製。令人印象深刻。

\$1,000-\$1,500





40305

**HONG KONG. Hong Kong & Shanghai Banking Corp. 1 Dollar, 1925. P-171. PCGS Banknote Choice About Uncirculated 58 PPQ.** Bank name in straight line. Wide margins and good ink remain on this 1 Dollar note. Scarcely encountered in this grade level.

1925年香港上海滙豐銀行壹圓。銀行名稱直行書寫。紙邊寬闊，油墨出眾。此分數尤為罕見。

\$1,000-\$1,500

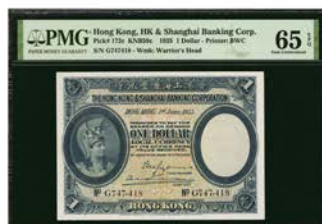


40306

**(t) HONG KONG. Hong Kong & Shanghai Banking Corp. 5 Dollars, 1930-38. P-173b. PMG Very Fine 30.** Printed by BWC. Mid 1934 date. Watermark at left with allegorical woman at right. The reverse displays a building at center with trumpeting angel above.

1930-38年香港上海滙豐銀行伍圓。BWC印製。1934年。水印在左，女性神話人物在右。反面中央可見大樓，上方有吹喇叭的天使。

\$500-\$1,000



40307

**HONG KONG. Lot of (9) Hong Kong & Shanghai Banking Corp. 1 Dollar, 1935. P-172c. Consecutive. PMG Choice About Uncirculated 58 EPQ to Gem Uncirculated 65 EPQ.** A consecutive grouping of nine 1 Dollar notes from the popular 1935 series, which are seldom found in such large consecutive runs as offered here. Grades include CAU 58Q; CU 64; CU 64 EPQ; and six in GU 65 EPQ.

1935年香港上海滙豐銀行壹圓。九張連號。連號九張，1935年系列，鮮見如此大型的連號一組出售。評分包括CAU 58Q、CU 64、CU 64 EPQ、GU 65 EPQ中有六張。

\$2,500-\$3,500



40308

(t) **HONG KONG. Lot of (4) Hong Kong & Shanghai Banking Corp. 1 Dollar, 1935. P-172c. PMG Choice Uncirculated 63 to Gem Uncirculated 65 EPQ.** 4 pieces in lot. A quartet of scarcer 1 Dollar notes, which are found in the following grades: Choice Uncirculated 63, two are in Choice Uncirculated 64, and one is found in Gem Uncirculated 65 EPQ.

1935年香港上海匯豐銀行壹圓。四張。4張一組。較罕版式，包括評分：一張Choice Uncirculated 63，兩張 Choice Uncirculated 64，另有一張 Gem Uncirculated 65 EPQ。

\$900-\$1,400



40309

**HONG KONG. Hong Kong & Shanghai Banking Corp. 1 Dollar, 1935. P-172c. PMG Choice Uncirculated 64.** Helmeted allegorical woman at left with watermark at right. Bright paper is noticed along with a colorful design on the reverse.

1935年香港上海匯豐銀行壹圓。左側可見寓言女性，右側為水印。背面有亮紙和彩色設計。

\$500-\$800



40310

**HONG KONG. Lot of (3) Hong Kong & Shanghai Banking Corp. 1 Dollar, 1935. P-172c. Consecutive. Very Fine to Extremely Fine.** A trio of consecutive Hong Kong 1 Dollar notes which display good ink and appeal for their assigned condition.

1935年香港上海匯豐銀行壹圓。3張連號。三張連號的香港壹圓鈔。以此評級而言墨色頗佳。

\$400-\$600





40311

**HONG KONG. Hong Kong & Shanghai Banking Corporation. 5 Dollars, 1937. P-173b. PCGS Banknote Choice Uncirculated 58 PPQ.** Handwritten signature at left. A rare date of 1937 is seen on this 5 Dollars note. The color remains attractive with the design retains good appeal.

1973年香港上海匯豐銀行伍圓。左側手簽。年份1937罕見。印色依然鮮明，設計賞心悅目。

\$900-\$1,500



40312

**(t) HONG KONG. Hong Kong & Shanghai Banking Corporation. 50 Dollars, 1934. P-175d. Duress Note. PMG Choice Very Fine 35.** Printed by BWC. Watermark of warrior's head & 50. A difficult denomination for any large format Hong Kong note of this time period, regardless of issuer. The BWC design is quite spectacular with multi-colored under-prints contrasting nicely to the dark green primary design. Found in an appealing mid-grade as well.

1934年香港上海匯豐銀行伍拾圓。BWC印製，武士頭及"50"水印。難得一見的大面值大幅面香港紙鈔，任何發行機構的都罕見。多彩底紋，與深綠色主要圖案形成悅目對比。令人驚喜的中等評分，實屬不易。

\$1,750-\$2,750



40313

**(t) HONG KONG. Hong Kong & Shanghai Banking Corp. 100 Dollars, 1927-33. P-176a. PMG Very Fine 25.** Printed by BWC. Dated 1930. A Very Fine example of this popular Hong Kong 100 Dollars note. PMG comments "Annotations, Minor Rust."

1927-33年香港上海匯豐銀行壹佰圓。BWC印製。年份1930。VF品相，受歡迎系列。PMG標註"筆註，輕微鏽跡"。

\$1,000-\$2,000



40314

**HONG KONG. Hong Kong & Shanghai Banking Corporation. 100 Dollars, 1941-55. P-176e. PMG Very Fine 30.** Printed by BWC. Watermark of warrior's head & 100. A large format 100 Dollars note which displays wide margins and good detail of the design for the assigned grade.

1941-55年香港上海匯豐銀行壹佰圓。BWC印製。戰士頭水印及100。大型鈔，邊緣開闊，此評級而言設計細緻。

\$400-\$750





40315

**HONG KONG. Hong Kong & Shanghai Banking Corp. 100 Dollars, 1941-55. P-176e. PMG Very Fine 30.** Printed by BWC. Watermark of warrior's head & 100. The intricate design remains appealing for the assigned grade on this large format 100 Dollars note.

1941-55年香港上海匯豐銀行壹佰圓。BWC印製。戰士頭水印及100。大型鈔，此評級而言設計精美。

\$400-\$750

40316

**HONG KONG. Hong Kong & Shanghai Banking Corp. 10 Dollars, 1954-58. P-179Ab. PMG Gem Uncirculated 66 EPQ.** Printed by BWC. Watermark of Warrior's Head & 10. Colorful ink and lovely Gem details stand out on this later 1958 dated 10 Dollars note.

1954-58年香港上海匯豐銀行拾圓。BWC印製。戰士頭水印及10。此張1958年拾圓的墨色鮮麗，Gem級品相。

\$400-\$600

40317

**HONG KONG. Hong Kong & Shanghai Banking Corp. 10 Dollars, 1949-53. P-179Aa. PMG Gem Uncirculated 65 EPQ.** Allegorical figure at upper left. Gradient colorway with orange and purple underprints.

1949-53年香港上海匯豐銀行拾圓。左上寓言人物。橙紫底印展現漸變多層配色。

\$400-\$600

40318

**HONG KONG. Lot of (4) Hong Kong & Shanghai Banking Corp. 500 Dollars, 1968. P-179e. Consecutive. PMG Choice About Uncirculated 58 & 58 EPQ.** A consecutive quartet of 500 Dollar notes, with one found in a CAU 58 EPQ grade while the other three are in CAU 58 grades.

1968年香港上海匯豐銀行伍佰圓。四張連號。連號，一張 CAU 58 EPQ；另外三張 CAU 58 grades。

\$1,200-\$2,000

40319

**HONG KONG. Lot of (3) Hong Kong & Shanghai Banking Corp. 500 Dollars, 1968. P-179e. Consecutive. PMG Choice About Uncirculated 58.** A trio of consecutive high denomination Hong Kong notes, all of which are in Choice About Unc 58 grades.

1968年香港上海匯豐銀行伍佰圓。三張連號。三張高面值連號，均為Choice About Unc 58 評分。

\$1,000-\$1,500

40320

**HONG KONG. Lot of (5) Hong Kong & Shanghai Banking Corp. 500 Dollars, 1968. P-179e. PMG Choice Very Fine 35 EPQ to Choice About Uncirculated 58.** A grouping of five 500 Dollar HK notes. Grades include two in CAU 58, two in AU 55, and CVF 35Q.

1968年香港上海匯豐銀行伍佰圓。五張。五張中，兩張評分 CAU 58，兩張 AU 55，一張CVF35Q。

\$700-\$1,400



40321

**(t) HONG KONG. Hong Kong & Shanghai Banking Corp. 500 Dollars, 1968. P-179e. PMG Choice About Uncirculated 58.** Printed by BWC. Watermark of woman's head at left. Sir Thomas Jackson at right. The reverse is printed in a dark blue ink, with bank building at center and woman's head at left.

1968年香港上海匯豐銀行伍佰圓。BWC印製。左側女性頭像水印。右邊托馬斯-傑克遜爵士肖像。反面深藍油墨，中央銀行大樓，左側女性頭像。

\$400-\$600

40322

**HONG KONG. Hong Kong & Shanghai Banking Corp. 500 Dollars, 1969. P-179f. PMG About Uncirculated 55 EPQ.** Fully original paper is found on this large format note which offers bright paper and attractive ink.

1969年香港上海匯豐銀行伍佰圓。原紙，大幅面，紙邊寬闊，油墨亮麗。

\$400-\$700



40326

**HONG KONG. Lot of (5) Hong Kong & Shanghai Banking Corporation. 1 Dollar, 1935. P-1935. Very Fine.** A nice pairing of five 1 Dollar 1935 Hong Kong notes which are in Very Fine condition. Light toning and edge wear are noticed.

1935年香港上海匯豐銀行壹圓。5張。五張 VF 品相 1935 香港壹圓鈔。可見輕微氧化及邊緣磨損。

\$400-\$600

40323

**(t) HONG KONG. Pack of (100) Hong Kong & Shanghai Banking Corporation. 5 Dollars, 1973. P-181f. About Uncirculated to Uncirculated.** A complete pack of 5 Dollar notes. Margin staining is noticed along with counting crinkles. Seldom encountered in pack form as these are usually broken up for the sum of their parts.

1973年香港上海匯豐銀行伍圓。一疊100張。原裝整疊的伍圓鈔。紙緣有漬點，並帶點算時留下的皺摺。極少於市面上可見一整疊的原裝，通常以散裝出現。

\$700-\$1,000

40324

**HONG KONG. Lot of (2) Hong Kong & Shanghai Banking Corporation. 100 Dollars, 1965. P-183b. Consecutive. Uncirculated.** A duo of consecutive Hong Kong 100 Dollar notes, which display dark red ink with light purple under inking. Wide margins and vivid ink stand out on both.

1965年香港上海匯豐銀行壹佰圓。2張連號。兩張連號的香港壹佰圓鈔。深紅色印墨搭配淺紫色底印。邊緣寬闊，印墨鮮明。

\$400-\$600



40327

**(t) HONG KONG. Lot of (20) Hong Kong & Shanghai Banking Corporation. 100 Dollars, 1992. P-198d. Consecutive. About Uncirculated to Uncirculated.** A large grouping of twenty 100 Dollar HK & SBC 100 Dollar notes, which are also consecutive. Scarcely encountered in large consecutive runs as offered here as these have usually been broken up for the sum of their parts.

1992年香港上海匯豐銀行壹佰圓。20張連號。一組二十張的匯豐壹佰圓，連號。鮮少可見如此完整的連號，多於市面分散出現。

\$400-\$700

40325

**(t) HONG KONG. Hong Kong & Shanghai Banking Corporation. 100 Dollars, ND (1972-76). P-185r. Remainder. PMG Very Fine 25.** Printed by BWC. Watermark of Lion's head. A remainder of this HK & SBC 100 Dollar note, which is found with serial numbers but lacking signatures. PMG comments "Tears."

1972-76年香港上海匯豐銀行壹佰圓。庫存票。BWCE印製。獅頭水印。匯豐壹佰圓補號券，有序列號，無簽名。PMG標示"撕裂"。

\$400-\$700





40328

**HONG KONG. Lot of (3) Government of Hong Kong. 1 Dollar, 1954-58. P-19b, 19c & 19f. PCGS Banknote Choice Uncirculated 64 to Superb Gem Unc 67 PPQ.** A trio of 1 Dollar Hong Kong notes. Included are P-324Aa in GU 65Q; P-324Aa in SGU 67Q; and P-324Ab in CU 64 which has a low serial number of "19."

1954-58年香港政府壹圓。三張。包括 P-324Aa，GU 65Q；P-324Aa，SGU 67Q；P-324Ab，CU 64，低序號 "19"。

\$400-\$700



40329

**(t) HONG KONG. Lot of (2) HSBC Ltd. 100 Dollars, 2008. P-209e. Fancy Serial Numbers. PMG Superb Gem Uncirculated 67 EPQ.** A duo of Superb Gem Unc 67Q 100 Dollars notes, one has a serial number of "778899" and the other serial number is "778888."

2008年香港上海滙豐銀行壹佰圓。兩張趣味號。一張序號為 "778899"，另一張為 "778888"。

\$400-\$600



40330

**(t) HONG KONG. Hong Kong & Shanghai Banking Corporation Limited. 150 Dollars, 2015. P-217. Uncirculated. 3 pieces in lot.** A trio of collectors booklets from the HSBC commemorating the 150th Anniversary of Hong Kong & Shanghai Banking Corporation, with each containing a commemorative 150 Dollars note.

2015年香港上海滙豐銀行壹佰伍拾圓。三張一組，滙豐150周年紀念鈔。每書冊一張。

\$350-\$650





40331

(t) HONG KONG. HSBC Ltd. 100 Dollars, 2018. P-220a. Solid Serial Number. PMG Superb Gem Uncirculated 67 EPQ. A solid serial number of "888888" is found on this Superb Gem Unc 100 Dollars note.

2018年香港上海匯豐銀行壹佰圓。全8序列號。全8序列號"888888"。

\$500-\$1,000



40333

HONG KONG. Standard Chartered Bank. 1000 Dollars, 1985. P-283a. Low Serial Number. PMG Choice Uncirculated 63. This note is consecutive to the other low serial number note we are offering, and bears a serial number of "A000012." PMG comments "Previously Mounted."

1985年香港渣打銀行壹仟圓。低序列號。與另一張本次呈獻的為連號，序號"A000012"。PMG標明"有黏貼痕跡"。

\$700-\$1,000



40332

HONG KONG. Lot of (2) Mercantile Bank Limited. 100 Dollars, 1970 & 1973. P-244d & 244e. PCGS Banknote Fine 12 & Choice Fine 15. Included in this lot are P-244d 1970 100 Dollars in Fine 12 & P-244e 1973 100 Dollars in Choice Fine 15, which PCGS Banknote comments "Minor Writing in Ink."

1970 & 1973年有利銀行壹佰圓。兩張。包括 P-244d 1970 壹佰圓，Fine 12 及 P-244e 1973 壹佰圓，Choice Fine 15，PCGS Banknote 標示"少許墨字"。

\$400-\$750



40334

HONG KONG. Standard Chartered Bank. 1000 Dollars, 1985. P-283a. Low Serial Number. PMG Choice About Uncirculated 58. A low serial number of "A000011" is seen on this colorful 1000 Dollars note. PMG comments "Previously Mounted."

1985年香港渣打銀行壹仟圓。低序列號。低序號"A000011"，五彩油墨。PMG標明"有黏貼痕跡"。

\$500-\$1,000



40335

(t) HONG KONG. Standard Chartered Bank. 1000 Dollars, 2018. P-306a. Binary Serial Number. PMG Gem Uncirculated 65 EPQ. A binary serial number of "010001" is found on this Gem high denomination Hong Kong note.

2018年香港渣打銀行壹仟圓。趣味號。二進位序列號"010001"，高面值。

\$500-\$1,000



40336

**HONG KONG. Government of Hong Kong. 1 Dollar, ND (1935). P-311. PCGS Banknote Choice About Uncirculated 58 PPQ.** King George VI at right. Printed in dark purple and yellow ink. Wide margins are observed on this Choice AU note, which also displays bright paper for the assigned grade.

1935年香港政府壹圓。右側為喬治六世，帶深紫及黃色油墨。紙邊寬闊，整體明亮，此評分而言不可多得。

\$500-\$1,000



40337

**HONG KONG. Government of Hong Kong. 1 Dollar, 1935. P-311. PMG About Uncirculated 53.** Portrait of King George V at right in dark purple ink, with an intricate border design in purple also noticed.

1935年香港政府壹圓。深紫色喬治五世於右，繁複紫色票框設計。

\$500-\$750



40338

**HONG KONG. Government of Hong Kong. 1 Dollar, ND (1935). P-311. PCGS Banknote About Uncirculated 50 PPQ.** This popular 1 Dollar note has earned PCGS Banknotes PPQ designation for retaining fully original paper. Good detail and eye appeal for the assigned grade.

1935年香港政府壹圓。頗受歡迎的壹圓紙幣。原紙保存良好從而獲得了PCGS紙幣PPQ的高評。細節和視覺吸人。

\$900-\$1,500

40339

**HONG KONG. Government of Hong Kong. 1 Dollar, ND (1935). P-311. PCGS Banknote Choice Extremely Fine 45.** A mid grade example of this note which offers the appeal of a higher grade. Bright paper is noticed along with wide margins and attractive ink.

1935年香港政府壹圓。中等評分，但品相靚麗，似是更高評分。紙質亮麗，寬闊紙邊，油墨動人。

\$400-\$700



40340

**(t) HONG KONG. Government of Hong Kong. 1 Dollar, ND (1940-41). P-316. PMG Superb Gem Uncirculated 68 EPQ.** Printed by BWC. Out of a little over 1,700 notes graded by PMG for this catalog number, just 28 notes have been graded in this lofty grade level by PMG. Scarce this nice.

1940-41年香港政府壹圓。BWC印製。PMG有評過1700張，僅有28張有如此高評，此為其中一張，難得的好品。

\$400-\$700





40341

**HONG KONG. Government of Hong Kong. 1 Dollar, 1941. P-317. PMG Very Fine 20. Plate Note Smith & Matravers 1st Edition. Overprint on China P-93. 1 Dollar on 5 Yuan. Plate Note Smith & Matravers 1st Edition.**

1941年中國銀行加印香港政府壹圓。第1版Smith & Matravers 書中原物。加蓋於中國銀行P-93的伍圓之上。Smith & Matravers第一版的圖版原品。

**\$400-\$800**

*Ex. Ward Smith Collection.*



40342

**HONG KONG. Government of Hong Kong. 5 Dollars, 1944 (1945). P-319. PCGS Banknote About Uncirculated 55 PPQ. Overprint on P-J32. Emergency issue. An extremely scarce issue, and found here in an About Uncirculated state of preservation. The overprint remains in dark red ink. Found with PCGS Banknote's PPQ designation. Worth of a premium bid.**

1945年中央儲備銀行加印香港政府伍圓。P-J32加蓋。緊急發行。極罕，AU 品相。深紅加蓋，PCGS Banknote給予PPQ評分，值得收藏。

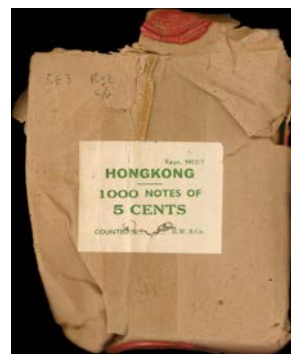
**\$1,500-\$3,000**

40343

**HONG KONG. Government of Hong Kong. 1 Cent, ND (1940-41). P-321 & 325. About Uncirculated to Uncirculated. Approximately 2,500 Pieces. A large grouping of 1 cent notes featuring both P-321, the King George VI version, and P-325, the Queen Elizabeth design. Most pieces seen in pack fresh condition.**

1940-41年香港政府壹分。約2500枚一組，含兩種版別：P-321喬治六世、P-325伊麗莎白女王。大部分品相如新。

**\$2,000-\$3,000**



40344

**HONG KONG. Lot of Approximately (500-600). Government of Hong Kong. 5 Cents, ND (1945). P-322. About Uncirculated to Uncirculated.** A partial brick with an estimated 500-600 pieces of Hong Kong 5 Cent notes. The original wrapper is present, although torn open. One Waterlow & Sons wax seal remains nearly complete, while the other has been broken. This scarcer minor denomination has become much less available in uncirculated quantities in recent years.

1945年香港政府伍仙。約500-600張。"約有500-600張的原裝紙鈔，棕色的封條大部分完好，僅一邊部分從缺。其中一個蠟封仍然完整，其他則已解封。鮮見如此大量又保存完好的一組出售。"

**\$500-\$1,000**



40345

**HONG KONG. Lot of (6) Government of Hong Kong. 1 Dollar, 1952. P-324Aa. About Uncirculated to Uncirculated.** A grouping of six 1 Dollar Government of HK notes, which are found in AU to Unc condition. Two of the notes are consecutive.

1952年香港政府壹圓。六張。品相介乎AU至 Unc condition，其中兩張為連號。

**\$400-\$700**





40346

**HONG KONG.** Lot of (5) Bank of China. 20, 50, 100, 500 & 1000 Dollars, 1994. P-329a to 333a. Matching Serial Numbers. PCGS Banknote Choice Uncirculated 64 PPQ to Superb Gem Unc 67 PPQ. Included in this lot are P-329a 20 Dollars in SGU 67Q; P-330a 50 Dollars in GU 66Q; P-331a 100 Dollars in GU 65Q; P-332a 500 Dollars in GU 65Q; and P-333a 1000 Dollars in CU 64. All have matching serial numbers of "083131."

1994年中國銀行貳拾至壹仟圓。五張匹配序列號。包括P-329a的貳拾圓，SGU 67Q; P-330a伍拾圓，GU 66Q; P-331a 壹佰圓，GU 65Q; P-332a伍佰圓，GU 65Q; P-333a 壹仟圓，CU 64。序號相同"083131"。

\$500-\$1,000



40347

**HONG KONG.** Lot of (5) Bank of China. 20, 50, 100, 500 & 1000 Dollars, 1994. P-329a, 330a, 331a, 332a & 333a. Matching Serial Numbers. PMG Gem Uncirculated 66 EPQ & Superb Gem Unc 67 EPQ. A grouping of five notes from the 1994 series, which all have matching serial numbers of "012982." Included are P-329a 20 Dollars in GU 66Q; P-330a 50 Dollars in SGU 67Q; P-331a 100 Dollars in SGU 67Q; P-332a 500 Dollars in GU 66Q; and P-333a 1000 Dollars in GU 66Q.

1994年香港中國銀行貳拾、伍拾、壹佰、伍佰圓及壹仟圓。五張匹配序列號。一組1994年的5張紙鈔，均帶序列號"012982。包括P-329a 貳拾圓，獲評 GU 66Q; P-330a 伍拾圓，獲評 SGU 67Q; P-331a 壹佰圓，獲評 SGU 67Q; P-332a 伍佰圓，獲評 GU 66Q; P-333a 壹仟圓，獲評 GU 66Q。

\$400-\$700

40348

**HONG KONG. Lot of (2) Bank of China. 500 & 1000 Dollars, 1994. P-332a & 333a. PMG Gem Uncirculated 66 EPQ & Superb Gem Unc 67 EPQ.** Included in this lot are P-332a 500 Dollars in SGU 67Q & P-333a 1000 Dollars in GU 66Q.

1994年香港中國銀行伍佰圓及壹仟圓。兩張。包括 P-332a 伍佰圓，獲評 SGU 67Q及 P-333a 壹仟圓，獲評 GU 66Q。

\$400-\$600



40349

**HONG KONG. Lot of (2) Bank of China. 500 & 1000 Dollars, 1998. P-332e & 333e. PMG Superb Gem Uncirculated 67 EPQ & PCGS GSG Superb Gem Unc 67 OPQ.** A duo of high denomination notes, which includes P-332e 500 Dollars in PMG SGU 67Q & P-333e 1000 Dollars in PCGS GSG SGU 67Q.

1998年香港中國銀行伍佰圓及壹仟圓。兩張。兩張高面值紙鈔。伍佰圓獲評 PMG SGU 67Q，壹仟圓獲評 PCGS GSG SGU 67Q。

\$400-\$600



40350

**(t) HONG KONG. Bank of China (HK) Ltd. 20 Dollars, 2015. P-341e. Solid Serial Number. PMG Superb Gem Uncirculated 67 EPQ.** A solid serial number of "333333" is found on this attractive Gem 20 Dollar note.

2015年中國銀行香港有限公司貳拾圓。全3序列號。全3序號 "333333"，誘人完美品相。

\$400-\$700



40351

**(t) HONG KONG. Bank of China. Uncut Sheet of (30) 100 Dollars, 2012. P-346. Sheet. Uncirculated.** Uncut sheet of (30) Commemorative 100 Dollars notes. Seen encapsulated in a special commemorative tube from the Bank of China.

2012年中國銀行香港壹佰圓。未裁剪連體鈔。30張未裁切連體鈔。中國銀行的特製膠筒內封裝妥當。

\$1,000-\$2,000

40352

**(t) HONG KONG. Lot of (2) Mixed Banks. 500 Dollars, 1982 & 2014. P-80b & 215d. PMG About Uncirculated 50 & Superb Gem Unc 67 EPQ.** Included in this lot are P-80b 500 Dollars in AU 50 which has a serial number of "001500" and P-215d 500 Dollars in SGU 67Q which has a serial number of "555777."

1982及2014年香港不同銀行伍佰圓。兩張。P-80b伍佰圓，AU50，序列號 "001500"；P-215d伍佰圓，SGU 67Q，序列號 "555777"。

\$400-\$800



40353

**(t) HONG KONG. Bank of China. 500 Dollars, 2014. P-Unlisted. Low Serial Number. PMG Gem Uncirculated 65 EPQ.** A low serial number of "000222" is found on this Gem 500 Dollars note.

2014年中國銀行香港伍佰圓。低序列號。低序號 "000222"。

\$400-\$750

40354

**HONG KONG. Lot of (60) Hong Kong & Shanghai Banking Corporation. Mixed Denominations, Mixed Dates. P-Various. Very Fine to About Uncirculated.** A nice dealers lot of HK&SBC notes, with many consecutive groupings of notes included in this lot. Denominations include 5, 10, 20, 50 & 100 Dollars. Toning and ink are noticed on some.

香港上海匯豐銀行。不同面值及年份紙幣一組。60張。適合幣商的一組香港滙豐銀行鈔票，當中不乏連號鈔。面值含伍圓、拾圓、貳拾圓、伍拾圓及壹佰圓。部分可見氧化及墨跡。

\$500-\$1,000



# FOREIGN PAPER MONEY

## BERMUDA



40355

**BERMUDA. Bermuda Government. 5 Pounds, 1966. P-21d. PMG Gem Uncirculated 66 EPQ.** This 5 Pounds note offers copious amounts of appeal, and has no doubt earned its Gem Uncirculated grade from PMG. The ink on the obverse is found in flashy orange ink, with a colorful guilloche observed at center. The paper is bright and pack fresh. The reverse of the note displays an intricate design in dark orange and green ink, with good embossing noticed. Seldom do notes of this caliber trade hands publicly, or are even offered in this grade level from this series. Collectors would be hard pressed to find a more appealing example of this variety. PMG Pop 7/2 Finer. Interestingly, the following lot is consecutive to this note, and would make a good pairing for the advanced collector with this lot.

1966年百慕達政府5鎊。賞心悅目的一張，品相頂尖，絕對值得PMG的GEM級評價。亮橘色墨水，中央五彩團花。紙質亮麗，如新出廠。背面呈現深橙和綠色的複雜設計，深邃壓花效果出眾。鮮少於市面上可見此版公開拍賣，此張品相稀罕，更是難得，藏家豐富收藏的絕佳機會。PMG中同分有七張，另有兩張更高分。饒有趣味的是，下一張拍品與此為連號，資深藏家若能同時收入囊中，定必令收藏閃閃生輝。

**\$3,000-\$5,000**



40356

**BERMUDA. Bermuda Government. 5 Pounds, 1966. P-21d. PMG Gem Uncirculated 65 EPQ.** A 1966 dated example of this scarce 5 Pound note, which is found in a Gem grade. This peach displays dark orange ink on milky white paper, while the reverse displays dark orange & green ink. On the obverse a colorful guilloche is seen at center, with a portrait of Queen Elizabeth II found at right. Seldom do Gem examples of this pick variety become available to collectors, and this note would make a good pairing with the prior lot, as the notes are consecutive.

1966年百慕達政府5鎊。罕見的1966年版五鎊，GEM級絕佳品相。深橘油墨，奶白紙質；背面深橘及綠色交織出唯美設計。正面中央多彩團花，伊利沙白女皇二世於右。此版鮮見GEM品相，整體品相完美，與本次拍賣中呈獻的上一張拍品為連號，相映成趣，美不勝收。

**\$2,000-\$5,000**



## Gem £10 QE II 品相絕佳伊利沙 白女皇二世10鎊



40357

**BERMUDA. Bermuda Government. 10 Pounds, 1964. P-22. PMG Gem Uncirculated 65 EPQ.** Printed by BWC. Watermark of bank title. This issue is one of the rarest to come by in any condition, with Gem offerings of this note being few and far between in auctions. This Gem boasts appealing centering & creamy white paper. The obverse of the note displays a portrait of QEII at right, while an intricate border design in dark purple ink surrounds the primary design. The reverse of the note displays the seal at center, with the design being comprised of blue, purple and orange ink. The highest denomination of the series, and we expect to see heavy bidding on this offering. PMG comments "As Made Ink."

1964年百慕達政府10鎊。BWC印製。銀行名水印。此發行任何品相均罕，GEM品相更是鳳毛麟角。整體裁切居中，奶白紙質。正面伊利沙白女皇二世於右，深紫繁複邊框設計圍繞中央圖景，反面印章居中，設計交雜藍、紫、橘色，絢麗非常。高面值，定會引起激烈競投。PMG標示"原有印墨"。

\$4,000-\$6,000



40358

**BERMUDA. Bermuda Government. 10 Pounds, 1964. P-22. PMG Choice Very Fine 35.** Printed by BWC. An important offering of this highest denomination for the series. Seldom available in any state and this mid-grade piece offers plenty of pleasing and attractive details.

1964年百慕達政府10鎊。BWC印製。此系列中的最高面值，不可或缺的一張。任何品相均十分難得，此張評級中等，但細節處悅目迷人。

\$1,000-\$1,500

## BRITISH CARIBBEAN TERRITORIES



40359

**BRITISH CARIBBEAN TERRITORIES. British Caribbean Territories, Eastern Group. 2 Dollars, 1950. P-2. PCGS Banknote Very Fine 25.** Printed by BWC. Watermark of sailing vessel. Portrait at right, with an intricate border design observed. Good color is noticed for the assigned grade.

1950年英屬加勒比領土東部集團2元。BWC印製。船隻航行海中的圖景。華麗票框設計。此評級而言墨色秀麗。

\$400-\$600

## BRITISH HONDURAS



40360

**BRITISH HONDURAS. Government of British Honduras. 1 Dollar, 1942. P-20b. PMG Choice Very Fine 35.** Printed by BWC. King George VI at right with arms at left. Colorful purple, green and gold ink seen on the obverse. PMG has graded a scant 10 examples of this pick variety.

1942年英國洪都拉斯政府壹圓。BWC印製。右為喬治六世像，左為徽章。正面色彩鮮明，有紫、綠、金三色。此版PMG僅評過十張。

\$400-\$750

## BRUNEI



40361

**BRUNEI. Government of Brunei. 100 Ringgit, 1967. P-5. About Uncirculated.** This 100 Ringgit note is the highest denomination of the first notes issued by Brunei (1967 series.) The note is fully original. At right is Sultan Omar Ali Saifuddin III, with a watermark seen at left. The reverse of the note displays the Sultan Omar Ali Saifuddin Mosque, which is located in the capital city of Brunei.

1967年文萊政府100令吉。汶萊1967年發行系列中的100令吉，乃該系列的最高面值。原紙原色。右側有Sultan Omar Ali Saifuddin III，左有水印。反面有Sultan Omar Ali Saifuddin 清真寺，位於汶萊的首都。

\$400-\$700

## BURMA



40362

**BURMA. Reserve Bank of India. 100 Rupees, ND (1939). P-6. PMG Very Fine 25.** Watermark of King George VI at left with portrait vignette at right. Elephants team on the reverse moving logs. PMG comments "Minor Rust, Pinholes, Ink."

1939年緬甸印度儲備銀行100盧比。喬五世水印於左，肖像於右。大象運貨圖景於背。PMG標示有"淺銹跡、釘孔、墨跡"。

\$900-\$1,500



40363

**BURMA. Union Bank. 1 Kyat, ND (1958). P-46s2. Specimen. PMG Superb Gem Uncirculated 67 EPQ.** Printed by TDLR. Overprint of red TDLR ovals and Specimen overprint. One hole punch cancellation. Specimen No. 1. Found in a high grade of Superb Gem Unc 67Q.

1958年緬甸聯邦銀行1緬元。樣張。TDLR印製。紅色橢圓TDLR及樣票加蓋。打一孔注銷。樣票號1。獲評Superb Gem Unc 67Q 高分。

\$500-\$750





40364

**BURMA. Lot of (67) Union Bank of Burma. 5 Kyats, ND (1958). P-47. Uncirculated.** A large grouping of (67) 5 Kyat notes, with many consecutive. All are uncirculated. Staple holes as issued at left, with a few of the notes displaying minor rust at the staple holes. Portrait and watermark of General Aung San in military uniform.

1958年緬甸中央銀行5緬元。67張。一組67張的5 緬元紙鈔，當中包括許多連號，全為未流通品相。釘孔於左，為常見現象，數張可見銹跡。

\$400-\$750



40365

**BURMA. Lot of (43) Union Bank of Burma. 10 Kyats, ND (1958). P-48. Uncirculated.** A large grouping of (43) 10 Kyat notes, with some consecutive serial numbers. Bright paper and eye-catching vivid ink on all. Staple holes as issued at left, a few with two sets of staple holes, with a couple of the notes displaying minor rust at the holes. Portrait and watermark of General Aung San in military uniform.

1958年緬甸中央銀行10緬元。43張。一組43張的10 緬元紙鈔，有些連號。紙質亮眼，墨色艷麗突出。釘孔於左，為常見現象，有一些更有雙孔。數張可見銹跡。

\$400-\$750



40366

**BURMA. Lot of (24) Union Bank of Burma. 100 Kyats, ND (1958). P-51. About Uncirculated to Uncirculated.** A large grouping of (24) 100 Kyat notes, most in Uncirculated condition. All with staple holes as issued, a few with minor rust at the staple holes, and a few notes with light toning. One note has a small margin tear. Portrait and watermark of General Aung San in military uniform.

1958年緬甸中央銀行100緬元。24張。一組24張紙鈔，大部分為未流通品相，全帶可能是發行時留下的釘孔。幾張有因釘而造成的銹跡或氧化。一張有輕微的紙緣撕裂。

\$500-\$1,000

## CANADA



40367

**CANADA. Dominion of Canada. 1 Dollar, 1878. DC-8e-iii-O. PMG Very Fine 20.** Printed by BABN. Payable at Montreal. Series C. Penned Minister of Finance signature at left with printed signature of T.D. Harington at right.

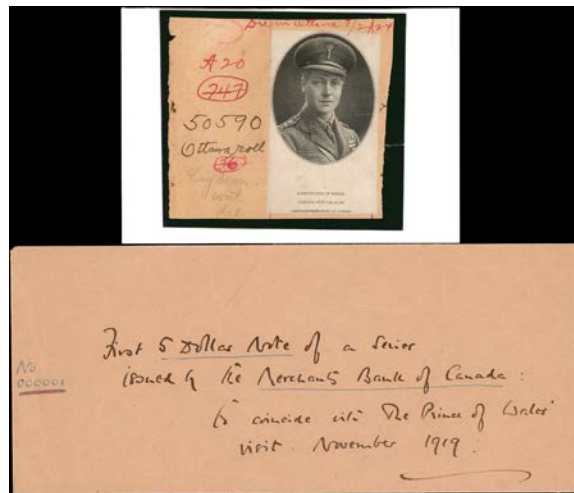
1878年加拿大主權1元。由BABN印製。蒙特利爾支付。系列C。左為財政部長筆狀簽名，右為T.D. Harington的印刷簽名。

\$600-\$750



# Rare 1919 Prince of Wales 5 Dollar Serial Number 1

罕見的1919年威爾士親王5元 序列號1



40368

**CANADA. Merchants Bank of Canada. 5, 1919. CH #460-22-02. Serial Number 1. PMG Extremely Fine 40 EPQ. Montreal, Quebec.** An extraordinary offering of this 5 Dollar Merchants Bank of Canada issued note, as this note bears the coveted serial number of "000001" and displays plate letter "A." Found in a mid-grade with PMG's coveted EPQ designation, this 5 Dollar note retains plenty of appeal: from dark green ink on the face and intricate designs, to ornate lathe work found on the reverse. The reverse of the note displays the bank name at bottom, with a seal at center and "FIVE" counters at left and right, with the denomination adorning the four corners.

Edward, the Prince of Wales visited Canada in 1919 after the end of the First World War. The Prince of Wales was met with much popularity, as the Prince's informal dress, mannerisms, and tour of Canada struck the right chord with Canadians. During his tour, he would meet with the League of Canadian Indians and would also lay the foundation stone of the Peace Tower on Parliament Hill. His tour began in St. John's, Newfoundland and ended at Victoria, where the Prince laid the foundation stone of a statue of Queen Victoria.

Included is a period envelope which reads: "First 5 Dollar Note of a series issued by the Merchants Bank of Canada: to coincide with the Prince of Wales visit November 1919." Also included is a vignette by ABNC of the Prince of Wales.

1919年加拿大招商銀行5元。序列號1。魁北克蒙特利爾。加拿大5元，聚焦於令人垂涎的序列號"000001"，並帶字母"A"。PMG的評分中等，獲得EPQ的標籤，品相不俗。深綠色墨油墨，設計繁複；反面華麗的幾何圖案。鈔票反面在底部有銀行名稱，中央帶有印章，左側和右側顯示"FIVE"面值，票角四處均有顯示數字5。第一次世界大戰結束後，威爾士親王愛德華於1919年訪問了加拿大。威爾士親王於加拿大之行中大受歡迎，其衣著輕便、舉止親民，深受人民所頌揚及擁護。在外訪中，他更與加拿大印第安人聯盟見面，為國會山上建設和平塔奠下基石。是次外訪始於紐芬蘭的聖約翰，結束於維多利亞，結束之時親王於當地為維多利亞女王雕像奠下基石。拍品亦隨帶一信封，上面寫道："加拿大招商銀行發行"a"系列的第一張5元紙鈔：時序與威爾士親王1919年11月的外訪相吻合。"亦包括威爾士親王ABNC印製的小插圖。

\$40,000-\$60,000

# FANCY CANADIAN NUMBERS



40369

**CANADA. Bank of Canada. 10 Dollars, 1954. BC-32a. Solid Serial Number. PMG Choice Uncirculated 64 EPQ.** Devil's face. Nearly gem. Solid serial number of "3333333." Printed in dark purple ink on the obverse and reverse.

1954年加拿大銀行10元。全3序列號。魔鬼臉像。近頂級狀態。全3編號"3333333"。正反面均印有深紫色油墨。

\$2,000-\$3,000



40370

**CANADA. Bank of Canada. 10 Dollars, 1954. BC-32a. Solid Serial Number. PMG Choice About Uncirculated 58 EPQ.** Devil's face. Wide margins with bright paper. Seen with dark purple ink on the face and reverse. Found with a solid serial number of "6666666."

1954年加拿大銀行10元。全6序列號。魔鬼臉像。闊邊，亮紙。正反面均印有深紫色油墨。全6編號。"6666666."

\$2,000-\$3,000



40371

**CANADA. Bank of Canada. 20 Dollars, 1954. BC-33a. Solid Serial Number. PMG Choice About Uncirculated 58 EPQ.** Devil's face. Found with bright paper and a bold design with olive green ink standing on the obverse and reverse. Solid serial number of "2222222."

1954年加拿大銀行20元。全2序列號。魔鬼臉像。亮紙，設計鮮明，橄欖綠油墨於正反兩面。全2編號。"2222222"。

\$2,000-\$3,000



40372

**CANADA. Bank of Canada. 50 Dollars, 1954. BC-34b. Solid Serial Number. PMG Choice Uncirculated 63 EPQ.** Devil's face. Bright paper with a vivid design stand out. Found with a solid serial number of "2222222."

1954年加拿大銀行50元。全2序列號。魔鬼臉像。紙質亮麗，設計栩栩如生。全2編號。"2222222"。

\$2,000-\$3,000



40373

**CANADA. Bank of Canada. 20 Dollars, 1954. BC-41a. Solid Serial Number. PMG Gem Uncirculated 66 EPQ.** Modified portrait. Creamy white paper with broad margins. Seen with a solid serial number of "4444444."

1954年加拿大銀行20元。全4序列號。肖像改換版。奶白色紙鈔，闊邊。全4編號 "4444444"。

\$2,000-\$3,000

## CEYLON



40374

**CEYLON. Government of Ceylon. 5 Rupees, 1941-49. P-36. PMG Superb Gem Uncirculated 67 EPQ.** Dated July 12, 1944. Watermark at right with KGVI vignette at left. Beautiful colors and bright paper stand out on this 5 Rupees note, which also displays lovely centering. 1941-49年錫蘭政府5盧比。1944年7月12日。右邊有水印，左邊有KGVI的半身像。印色艷麗，紙質亮麗，裁切居中。

\$500-\$700

## FRENCH EQUATORIAL AFRICA



40376

**FRENCH EQUATORIAL AFRICA. Caisse Centrale de la France Libre. 1000 Francs, 1941. P-14a. PMG Very Fine 25.** A scarce note, seen with phoenix rising from flames at center, with denominations at left and right ends. The reverse displays a dead tree and shelled out building at left, and the opposite at right. PMG comments "Ink."

1941年法屬赤道非洲自由法國基金中心1000法郎。罕見，中央圖景為鳳凰浴火，左右兩側均標有面值。背面左側為枯萎的樹和破損的房子，右側則相反。PMG標明"墨跡"。

\$800-\$1,200

## EQUATORIAL AFRICAN STATES



40375

**EQUATORIAL AFRICAN STATES. Banque Centrale des Etats De L'Afrique Equatoriale. 5000 Francs, ND (1963). P-6d. PMG Choice About Uncirculated 58.** Code letter "D". Watermark of woman's head. Creamy white paper and wide margins stand out. The main design on the obverse and reverse displays vibrant ink and intricate detail.

1963年非洲中央銀行5000法郎。代號"D"。女人頭像水印。乳白色紙和寬邊距脫穎而出。正面和反面設計鮮明。墨水，細節複雜。

\$1,250-\$1,500

## FRENCH INDO-CHINA



40377

**FRENCH INDO-CHINA. Japanese Imperial Government. 5 Yen, ND (1940). P-M3. PMG Choice Very Fine 35.** Block 1. One of the more elusive designs from the Japanese WWII occupation.

1940年大日本帝國政府伍圓。冠字1。二戰時期設計誘人的一張。

\$400-\$700





40378

**FRENCH INDO-CHINA. Japanese Imperial Government. 10 Yen, ND (1940). P-M4. PCGS GSG Choice Uncirculated 63.** A scarce Military issue of French Indo China and this Choice Uncirculated offering will certainly appeal to collectors. Still nice embossing is seen through the holder leaving us curious as to why an "OPQ" designation was not applied by PCGS GSG.

1940年大日本帝國政府拾圓。極罕軍票，未流通品相，藏家為之傾心。壓花仍亮麗，不明為何PCGS GSG沒有標示OPQ。

\$1,250-\$1,750



40379

**FRENCH INDO-CHINA. Japanese Military WWII. 100 Yen, ND (1938). P-M5s. Specimen. PMG Gem Uncirculated 65 EPQ.** Block 1. Red specimen overprint. Two dark green birds on the obverse with the reverse displaying an intricate design in olive green ink.

1938年大日本帝國政府壹佰圓。樣張。冠字1。紅色樣張加蓋。正面兩隻深綠色小鳥，反面橄欖綠油墨印製精美圖案。

\$500-\$750



40380

**FRENCH INDO-CHINA. Banque de L'Indo-Chine. 100 Piastres, 1919. P-39. PCGS GSG Very Fine 25 Details. Pinholes, Rust.** Saigon. Dark purple ink remains appealing for the assigned grade on this large format 100 Piastres note. PCGS GSG comments "Pinholes, Rust."

1919年東方匯理銀行壹佰圓。西貢港。深紫油墨為此枚大規格壹佰圓更添魅力。PCGS GSG標註"針孔，鏽斑。"

\$700-\$1,000



40381

**FRENCH INDO-CHINA. Banque de L'Indo-Chine. 500 Piastres, ND (1939). P-57. PMG Superb Gem Uncirculated 67 EPQ.** This large format high denomination note is rarely found this nice, with this example displaying creamy white paper along with a detailed design which displays good ink. PMG Pop 3/1 Finer.

1939年東方匯理銀行伍佰圓。大幅面的高面值紙鈔，奶白色紙質，設計細膩，油墨出彩。PMG同分有三，另有一張更高分。

\$1,000-\$2,000



40382

**FRENCH INDO-CHINA. Banque de L'Indo-Chine. 100 Piastres, ND (1946). P-79s. Specimen. PCGS Currency Gem New 65 PPQ.** Red specimen stamps and serial numbers. Block E. Specimen No. 4. Impressive embossing is noticed through the third party holder. Vivid ink and detail stands out.

1946年東方匯理銀行壹佰圓。樣張。紅色樣票加蓋，有序號。冠字 E。樣票號4。隔著評級封套仍可見精美壓紋。墨色鮮亮，細節精緻。

\$900-\$1,250



40383

**FRENCH INDO-CHINA. Banque de L'Indo-Chine. 10 Piastres, ND (1947). P-80s. Specimen. PMG Superb Gem Uncirculated 67 EPQ.** Printed by TDLR. Watermark of woman's head. Specimen perforated. PMG Pop 4/None Finer.

1947年東方匯理銀行拾圓。樣張。TDLR 印製。女性頭像水印。打孔註銷。PMG Pop 4/ 無更高分。

\$500-\$750



40384

**FRENCH INDO-CHINA. Banque de L'Indo-Chine. 1000 Piastres, ND (1951). P-84s1. Specimen. PMG Gem Uncirculated 66 EPQ.** This Specimen of a very popular design features large margins with great centering. Perforated Specimen. Colorful elephant at left, with two bulls at right. Woman's Head watermark. An impressive offering of this highest denomination design and in a popular large format.

1951年東方匯理銀行壹仟圓。樣票。此樣票設計受歡迎，邊框寬闊，裁切端正。打孔註銷。左邊有多彩的象，右邊有兩頭牛。女性頭像水印。高面值，備受歡迎的大幅面。

\$1,000-\$2,000



40385

**FRENCH INDO-CHINA. Institut D'Emission Des Etats Du Cambodge, Du Laos et Du Viet-Nam. 200 Piastres, ND (1953). P-109. PMG Choice Uncirculated 63.** Signature #21. One of the more pleasing issued notes we have handled for this large format design. PMG comments "Staple Holes, Minor Rust."

1953年越南、老撾、柬埔寨國家聯合發行200元。簽名 #21。我們經手過的發行鈔中，其中一枚令人驚嘆的大幅面鈔。PMG提及"發行時所帶的釘孔、輕淺銹跡"。

\$500-\$750



40386

**FRENCH INDO-CHINA. Banque de L'Indo-Chine. 1, 5 & 100 Piastres, ND (1921-54). P-48b, 51d, 54b, 55c & 82a. Fine to About Uncirculated.** 5 pieces in lot. Included are P-48b 1 Piastre; P-51d 100 Piastres; P-54b 1 Piastre; P-55c 5 Piastres; and P-82a 100 Piastres. Stains & toning are found on some of the notes. Overall a good assortment of French Indo-China notes.

1921-54年東方匯理銀行壹、伍及壹佰圓。5張一組，含壹圓（P-48b），壹佰圓（P-51d），壹圓（P-54b），伍圓（P-55c），壹佰圓（P-82a）。部分紙鈔有漬點和氧化痕跡，整體悅目的一組法屬印度支那紙鈔。

\$800-\$1,200

## FRENCH OCEANIA



40387

**FRENCH OCEANIA. Bons de Caisse des Etablissements Francais de L'Oceanie. 50 Centimes, 1942. P-7. Uncirculated.** A rare hand-signed example of the 50 Centimes WWII emergency issue. The design at center is of the Torch of Freedom held above the shield of Lorraine. The colors remain unusually bright and vivid. It might be possible to equal this pristine example, but it cannot be surpassed.

1942年法國大洋洲50分。罕見手簽發行。中央設計以自由火炬為中心，出現在洛林盾牌上方，油墨及加蓋依然亮麗，賞心悅目，難尋比之更好品相的一張。

\$700-\$1,000

Provenance: Mel Steinberg [April, 2007]

Nuevo Mundo World Paper Money Reference Collection

## GREAT BRITAIN



40388

**GREAT BRITAIN. Lot of (1000) British Armed Forces. 1 Pound, ND (1948). P-M22. About Uncirculated to Uncirculated.** An untouched brick of (1000) 1 Pound British Armed Forces notes, still bound in their original string and cardboard holder. These would have been for use by Commonwealth troops in Germany, Austria, Japan and Singapore following the Second World War. This brick contains the solid serial number "888888" along with radar serial numbers through the "88—88" serial number range, along with other fancy serial numbers.

1948年英國軍用票1英鎊。1000張。從未被經手，仿如新出廠的一疊，仍帶原始封條及紙板夾。本是為第二次世界大戰後由英聯邦軍隊在德國，奧地利，日本和新加坡使用所印製。包含全8序列號"888888"以及雷達序列號，範圍為"88—88"，以及其他趣味號。

\$900-\$1,500



## GREENLAND

### SWPMC Plate Note 16th Edition

### SWPMC第16版圖版中原物



40389

**GREENLAND. Danish Administration. 1 Krone, 1911. P-9. Serial Number 3. PMG Choice Uncirculated 63 EPQ.** Signatures of Wesche | Munch. Straight Borders. "DKGH", watermark. This One Krone denomination is known only in straight edge and watermarked form. This example is truly spectacular with vivid blue inks making up the design. The reindeer vignette at center is quite bright. A rare 1911 issue that seldom appears at public sale, and is found with an appealing low serial number.

1911年丹麥政府1克朗。3序列號。Wesche | Munch簽名。直邊，"DKGH"，水印。1元只有直邊及水印版。極亮眼的藍色印墨交織出唯美設計，馴鹿圖案居中，躍然紙上。1911年的發行不常見於公開拍賣，此張更帶低序列號，令人心動。

**\$6,000-\$7,000**

## Serial Number 2

### 序列號2



40390

**GREENLAND. Danish Administration. 5 Kroner, 1911. P-10a. Serial Number 2. PMG Choice About Uncirculated 58.** Signatures of Wesche | Munch. Perforated borders. The 1911 Five Kroner is rare in any form and seldom appears in grades above Fine. The design is sensational with a central vignette of a polar bear on ice with glacial backdrop surrounding. The inks are sharp giving strong appeal to the note while bringing out exceptional detail as well. The perforated borders are well preserved with just a touch of circulation to disclose. Seen with a low and appealing serial number as well.

1911年丹麥政府5克朗。2序列號。Wesche | Munch簽名。紙邊打孔。此鈔任何品相均罕，極少出現品相高於FINE。設計極盡華美，中央圖景為雪上北極熊，冰川背景。印墨濃烈，細節立體展現。帶孔的紙邊保存完好，僅一絲流通痕跡。低序列號。

\$6,000-\$7,000

# ICELAND

## Stunning 1927 Gem 100 Kronur 驚艷冰島蘭斯班比群島100克朗



40391

**ICELAND. Landsbanki Islands. 100 Kronur, 1927. P-26. PMG Gem Uncirculated 65 EPQ.** King Christian X of Denmark is depicted at left on the obverse, with a Viking Queen seen on the reverse. PMG has graded just two examples of this catalog number, with both being found in the same Gem grade. This note is the highest denomination of the 1927 series. Attractive centering is found, along with wide margins. The design on the reverse along with the Viking Queen imagery could almost be mistaken as art pulled directly from a Viking Longhouse. Collectors of Scandinavian banknotes will be excited to finally add this pick number to their collection. PMG Pop 2/None Finer.

1927年冰島蘭斯班比群島100克朗。正面左圖為丹麥國王克里斯蒂安十世，反面為維京女王（Viking Queen）。PMG僅評級了兩張紙幣，兩張同一等級分數。這張鈔票是1927年系列中最高的面額。誘人中心以及寬邊距。背面的設計以及維京女王的圖像。斯堪的納維亞紙幣的收藏家值得將其納入藏中。PMG 第二/無更高分。

**\$7,000-\$8,000**



## INDIA



40392

**INDIA. Reserve Bank of India. 100 Rupees, ND (1957-62). P-43b. PMG Choice Uncirculated 64 EPQ.** Signature #47. Thin paper variety. A nearly Gem example of this medium format 100 Rupees note, which has earned PMG's coveted EPQ designation. Seldom encountered in this grade level. PMG comments "Staple Holes at Issue." PMG Pop 2/3 Finer.

1957-62年印度儲備銀行100盧比。簽名 #47。薄質紙。近Gem品相，中等大小，獲PMG評為EPQ。此分數尤為罕見。PMG提及"發行時所帶的釘孔"。PMG Pop 2/3 張更高分。

\$700-\$900

## INDONESIA



40393

**INDONESIA. Bank Indonesia. 1000 Rupiah, 1952. P-48. PMG Choice Uncirculated 64.** Printed by JEZ. Watermark of wavy lines. Vivid inks stand out on this high denomination note.

1952年印尼銀行1000盾。JEZ印製。波浪線水印。油墨色彩鮮亮，高面值。

\$400-\$700

## IRAN

40394

**IRAN. Large Lot. Mixed Banks. Mixed Denominations, Mixed Dates. P-Variou. Fine to About Uncirculated.** A large dealer lot of mixed Iran notes, with grades ranging from Fine to About Uncirculated. Tears, stains, rust, edge wear and pinholes are noticed. **SOLD AS IS/NO RETURNS.**

伊朗不同銀行，面值及年份紙幣一組。適合幣商的一組伊朗紙鈔，評級為F至AU。可見撕裂、污漬、鏽跡、邊緣磨損及針孔。現況出售，概不退换。

\$750-\$1,750

## ISRAEL



40395

**ISRAEL. Anglo-Palestine Bank Limited. 5 Palestine Pounds, ND (1948-51). P-16. Very Fine.** A fully issued offering of this Anglo-Palestine 5 Pound note, which displays appealing qualities for the assigned condition. An annotation is noticed at right below the signature on the obverse, with a few ink spots noticed on the reverse.

1948-51年以色列英巴銀行有限公司5英鎊。悅人眼目的品相，正面簽名下方有一筆註，反面有些許墨跡。

\$300-\$500



40396

**ISRAEL. Anglo-Palestine Bank Limited. 10 Palestine Pounds, ND (1948-51). P-17. Very Fine.** Dark maroon ink stands out on the obverse and reverse of this 10 Pound note, that is often elusive to collectors of the type. An annotation is found at right on the face next to the signature.

1948-51年以色列英巴銀行有限公司10英鎊。深栗色油墨醒目，令藏家垂涎。在簽名旁邊的右側有筆註。

\$400-\$700

## Anglo-Palestine Bank 50 Pounds 英巴銀行50英鎊



40397

**ISRAEL. Anglo-Palestine Bank Limited. 50 Palestine Pounds, ND (1948-51). P-18. Very Fine.** This note is the highest denomination for this series and the first issued note for this type that we can recall handling in recent memory. Deep purple ink makes up the geometrically heavy border design, and intricate lathe work in light blue ink is found making up the under-printing. The color remains attractive for the assigned condition. This denomination is the most difficult for collectors to acquire from the 1948 series, and are seldom offered in public auctions. We expect to see spirited bidding on this lot, and would not be surprised if our high estimate is met & exceeded. Mostly even circulation is noticed, with two stains seen on the reverse.

1948-51年以色列英巴銀行有限公司50英鎊。該系列的最高面值，亦是我們最近經手的首張發行版。深紫色的幾何票框綺麗，藍色繁複底紋設計更是賞心悅目。評級而言色彩明艷。在1948-1951年的發行中，100元鮮少面市，更乏出現於公開拍賣中。相信此張珍品將會引起熱烈競投，成交價將再創新高。整體均勻流通，背面兩處漬點。

**\$5,000-\$7,000**

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# JAPAN

## Specimen 100 Yen

見本壹佰圓



40398

**JAPAN. Bank of Japan. 100 Yen, 1900-13. P-33s. Specimen. PMG Extremely Fine 40.** Specimen overprints and perforations. An important offering of this rare 100 Yen design type that shows here with magnificent detail throughout. Elaborate border designs house the portrait and landscape vignettes with rays under-printing at center. Appealing back design with bank name in large letters at top and "PROMISES TO PAY THE BEARER, ONE DEMAND ONE HUNDRED YEN IN GOLD," at bottom. PMG comments "Previously Mounted, Minor Rust." PMG Pop 2/1 Finer.

1900-13年日本銀行兌換券壹佰圓。樣票。細節出眾，罕見壹佰圓設計。寬闊邊框，人像及山景於內，中央光芒底印。背面設計尤為出色，銀行名大寫於頂，底部印有"PROMISES TO PAY THE BEARER, ONE DEMAND ONE HUNDRED YEN IN GOLD"。PMG標明"有黏貼痕跡，輕微銹斑"。PMG同分有兩枚，有一枚更高分。

\$3,000-\$5,000



40399

**JAPAN. Great Imperial Japanese Government. 50 Sen, 1945. P-60a. PMG Gem Uncirculated 66 EPQ.** Block 1. Showa Year 20. Red overprints and overall pleasing quality on this Imperial Government Gem.

昭和二十年(1945)大日本帝國政府紙幣伍拾錢。冠字1。紅色加蓋，整體品相上乘，悅人眼目。

\$400-\$700



## Incredible Bank of Japan 1000 Yen Specimen

品相絕美日本銀行券壹仟圓見本



40400

**JAPAN. Bank of Japan. 1000 Yen, ND (1945). P-78Cs. Specimen. PMG Gem Uncirculated 65 EPQ.** An astonishingly rare offering of this sought after collector's piece. This Block 2 Bank of Japan 1000 Yen showcases bright red Mi-hon overprints. Takebe shrine pictured at the left vignette. A striking portrait of Yamato Takeru No Minoto found at right. Excellent centering, and registration. This example is every bit worthy of the gem designation by PMG and is one of only 5 examples certified by the grading company.

1945年日本銀行券壹仟圓。樣票。令藏家驚嘆的稀罕之作，紅色見本加蓋。建部大社在左，右為日本武尊的威武肖像。印製端正，值得PMG的完美評分，亦是PMG評級五張的其中次一。

**\$27,500-\$37,500**



40401

**JAPAN. Bank of Japan. 500 & 10,000 Yen, ND (1969-2004). P-95a & 106b. Fancy Serial Numbers. PMG Gem Uncirculated 66 EPQ.** 3 pieces in lot. Included are a duo of P-95a 500 Yen notes, which are serial numbers "A299999Y" and "A300000Y." Also included is P-106b 10,000 Yen, which has a descending serial number of "XW876543S."

1969-2004年日本銀行券伍佰及壹萬圓。趣味號。三張一組。包括兩張P-95a伍百圓紙幣，序列號分別為"A299999Y"及"A300000Y"。還有一張P-106b壹萬圓，帶倒降編號"XW876543S"。

\$400-\$600



40402

**JAPAN. Lot of (99) Bank of Japan. 1000 Yen, ND (2004). P-104a. About Uncirculated to Uncirculated.** A grouping of 99 mostly consecutive 1000 Yen notes. The serial number 1 note is missing from the group however.

2004年日本銀行券壹仟圓。99張。一組99張幾乎連號壹仟圓。序列號1缺失。

\$500-\$1,000



40403

**JAPAN. Lot of (4) Japanese Ministry of Government. 10 Sen to 1 Yen, 1918. P-M13 to M16. Very Fine.** The complete set of Occupation of Siberia series, including P-M13 10 Sen, M14 20 Sen, M15 50 Sen and M16 1 Yen. On the 50 Sen note, an annotation is noticed on the reverse.

大正七年(1918)日本帝國軍用手票拾錢至壹圓。四張一組。佔領西伯利亞軍用手票，包括P-M13拾錢、M14貳拾錢、M15伍拾錢及M16壹圓。伍拾錢背面可見一處筆註痕跡。

\$1,250-\$1,750

## KOREA



40404

**KOREA. Bank of Chosen. 50 Sen, 1916. P-22. PMG Extremely Fine 40.** Block 4. An Extremely Fine example of this 1916 Bank of Chosen change note.

1916年朝鮮銀行券伍拾錢。冠字4。EF品相的1916年朝鮮銀行券。

\$400-\$800



40405

**KOREA. Bank of Chosen. 10 Yen, ND (1944). P-35s. Specimen. PMG Extremely Fine 40.** Block 1. Overprint in red “Mi-hon.” Perforated. PMG’s pop report lists just 15 examples of this specimen 10 Yen note to have been graded by their service. PMG comments “Small Hole.”

1944年朝鮮銀行券拾圓。樣張。冠字1。紅色“見本”加蓋，打孔註銷。此樣票 PMG 僅評鑒過 15 張。PMG 標示“小孔”。

\$700-\$1,000

## KUWAIT

### Serial Number Eight Kuwait Quarter Dinar

序號8 科威特1/4第納爾



40406

**KUWAIT. Central Bank of Kuwait. 1/4 Dinar, 1968. P-6a. PCGS New 62. Serial Number 8.** A remarkable single digit offering on this very popular Kuwait design which is from the “Lucky Number 8 Collection,” of Hassan Ali Al-Naimi. The note is fully original and shows great color with a serial number of B/21 000008. Just a touch of ink at the upper left corner is observed and mentioned by PCGS Currency in the comments section on the back of the holder. A truly special item that will certainly grab collector attention.

1968年科威特中央銀行1/4第納爾。編號8。受歡迎的紙面設計，幸運號碼8。原紙，印色鮮艷，編號B/21 000008。左上僅有一點印墨，PCGS Currency標籤上有說明。出眾的一枚，定吸引藏家注目。

\$3,000-\$4,000

*From the Lucky Number 8 Collection of Hassan Al-Naimi.*



# MACAU



40407

**MACAU. Banco Nacional Ultramarino. 1 Pataca, 1912. P-7. Fine.** Without crown above arms on back. Dark purple ink makes up the border design, while the underprint is in light blue. Staining is noticed, along with internal tears, pinholes and margin wear. Scarce in any grade level.

1912年大西洋國海外匯理銀行壹圓。背面徽章上無皇冠。邊框設計以深紫色油墨印刷，底印呈淺藍色。可見污漬、內部撕裂、針孔及邊緣磨損。任何評級均屬珍罕。

\$500-\$1,000



40408

**MACAU. Banco Nacional Ultramarino. 5 Patacas, 1924. P-8. Very Fine.** A scarce large format 5 Patacas note, found here in Very Fine condition. At left on the face is a steam ship with junks at right. A dark yellow rayed design emanates from the center. The border is made up of green-aqua ink, along with the design on the reverse. Rounded corners are noticed, along with margin wear. A few stains are also found on the reverse.

1924年大西洋國海外匯理銀行伍圓。珍罕的大規格伍圓鈔，VF品相。正面左側為蒸汽船，右側為帆船。中央為深黃色射綫設計。邊框以深湖水綠色印刷，反面設計同色。邊角圓潤，有邊緣磨損。反面可見幾處污漬。

\$1,000-\$2,000



40409

**MACAU. Banco Nacional Ultramarino. 5 Avos, ND (1944). P-18. PMG Choice Uncirculated 64 EPQ.** Printed by HKP. Japanese Administration WWII. Nearly Gem, displaying a dark red border design with a light yellow underprint. PMG has encapsulated just 13 examples of this pick number, with this note being the finest graded by their service at the time of cataloging. PMG Pop 1/None Finer.

1944年大西洋國海外匯理銀行伍分。HKP印製。二戰日治時期。近 Gem 品相。深紅色邊框設計，淺黃色底印。此版 PMG 僅評鑒過 13 張，此張評分在圖錄製作之時佔據榜首。PMG Pop 1/ 無更高分。

\$750-\$1,250



40410

**MACAU. Banco Nacional Ultramarino. 5 Avos, ND (1944). P-18. About Uncirculated.** An extremely scarce subsidiary issue, found here in About Uncirculated condition. The ink remains dark and the design appealing. Toning is noticed.

1944年澳門大西洋國海外匯理銀行伍分。極罕的附屬發行，AU 品相。油墨依然深色，設計精美。可見氧化。

\$500-\$750

40411

**MACAU. Lot of (10) Banco Nacional Ultramarino. 1 Pataca, 1945. P-28. Consecutive. Uncirculated.** A large grouping of ten consecutive 1 Pataca notes, seldom encountered in large consecutive runs as offered here as they have been parted out over the years to collectors. Good color and detail remain for the assigned condition. Light toning is noticed.

1945年澳門大西洋國海外匯理銀行壹圓。10張連號。一組 10 張連號 1 澳門圓紙鈔。甚少遇到如此多張連號，多會在輾轉流傳知識被分開。此評級而言色彩明艷，細節保留頗佳。可見輕微氧化。

\$500-\$1,000



40412

**MACAU. Banco Nacional Ultramarino. 5 Patacas, 1945. P-29. PMG Gem Uncirculated 65 EPQ.** This Gem offers dark green ink of the border and primary designs. This pick variety is rarely encountered in Gem grades, and this example is sure to please.

1945年澳門大西洋國海外匯理銀行伍圓。深綠油墨票框，原始設計。GEM級之作，賞心悅目。

\$500-\$1,000



40413

**MACAU. Banco Nacional Ultramarino. 10 Patacas, 1945. P-30s. Specimen. PMG Gem Uncirculated 65 EPQ.** Printed by W&S. Red specimen overprint with four punch cancellations. PMG's pop report lists nine example graded by their service for this pick variety, with three in this grade level with just one graded finer. PMG Pop 3/1 Finer.

1945年澳門大西洋國海外匯理銀行拾圓。樣張。華德路印刷。紅色樣張加蓋，四個註銷孔。PMG只評過九張，三張同分，一張更高分。

\$700-\$1,000

## Complete 1952 Avos Specimen Set 1952年貳至貳拾分整套樣票



40414

**MACAU. Lot of (4) Banco Nacional Ultramarino. 2 to 20 Avos, 1952. P-40s to 43s. Specimens. Uncirculated.** The complete 1952 Avos set, found here in Specimen form. Included are P-40s 2 Avos, P-41s 5 Avos, P-42s 10 Avos and P-43s 20 Avos. All display red specimen overprint with two punch cancellations. A printers annotation is noticed on the top left corner on all. Rarely offered, especially as the complete set.

1952年大西洋國海外匯理銀行貳至貳拾分。四張樣票。完整的1952年貳至貳拾分整套，樣票。包括P-40s 2分，P-41s 5分，P-42s 10分 and P-43s 20分。全部紅色樣票加蓋，並打兩註銷孔。所有紙鈔的左上角都可以看到印鈔機註釋。鮮少面市，尤其是整套亮相。

\$2,500-\$3,500



40415

**MACAU. Banco Nacional Ultramarino. 10 Patacas, 1958. P-45. About Uncirculated.** Appealing ink is found on this 10 Patacas note, which displays a colorful guilloche at center. The margins are wide and offers boardwalk paper. Toning is noticed.

1958年澳門大西洋國海外匯理銀行拾圓。油壘動人，多彩團花居中，紙邊寬闊，木紋邊框。有氧化。

\$500-\$1,000





40416

**MACAU. Banco Nacional Ultramarino. 10 Patacas, 1958. P-45s. Specimen. PMG About Uncirculated 55.** Printed by BWC. Watermark of L. de Camoes at left with punch cancellation through watermark. PMG has encapsulated just 8 examples of this Specimen variety. Good color remains on this 10 Patacas note for the assigned grade. PMG comments "Minor Rust, Staple Holes."

1958年澳門大西洋國海外匯理銀行拾圓。樣張。BWC印製。L. de Camoes水印在左，註銷孔穿透。PMG曾評過8枚，色彩艷麗，PMG標示"輕微銹斑、釘孔"。

\$1,000-\$1,500



40417

**MACAU. Banco Nacional Ultramarino. 10 Patacas, 1958. P-45s. Specimen. Uncirculated.** Red "Especime" overprint diagonally across center on the obverse and reverse. Portrait of Camoes at right with watermark at left. Pinholes are noticed in the left margin, and toning is found in the top margin.

1958年大西洋國海外匯理銀行拾圓。樣張。紅色" Especime"在正面和反面的斜對角劃過中央加蓋。Camoës頭像於右，水印在左邊。在左側邊緣有針孔，頂部有氧化。

\$750-\$1,000



40418

**MACAU. Banco Nacional Ultramarino. 25 Patacas, 1958. P-46a. PMG Choice Uncirculated 64.** Printed by BWC. Watermark of L. de Camoes. A difficult 25 Patacas note to obtain, and this example is found in an appealing Choice Uncirculated grade. The color remains vibrant and the designs display good detail. Winking Camoes pictured at right.

1958年大西洋國海外匯理銀行貳拾伍圓。樣票。BWC印製。L. de Camoes水印，非常難得的一枚，未流通品相。印色仍艷，細節完整。單眼Camoës肖像在右。

\$1,250-\$2,250



40419

**MACAU. Banco Nacional Ultramarino. 50 Patacas, 1958. P-47a(2) s. Specimen. Uncirculated.** Red "Especime" overprint with two punch cancellations. Wide margins consisting of bright paper are noticed. The color remains vivid and offers great appeal. In the top margin printers annotations are noticed in the form of a number at left and a date of "12/12/58" at right. On the reverse below the punch cancellation at right purple ink is noticed.

1958年大西洋國海外匯理銀行伍拾圓。樣票。紅色" Especime"加蓋，兩個註銷孔。紙邊寬闊，紙質亮麗。印色仍艷，賞心悅目。頂端有印刷廠筆註，左邊有數字，右邊有日期"12/12/58"。反面下方註銷孔，紫色油墨。

\$500-\$1,000





40420

**MACAU. Banco Nacional Ultramarino. 500 Patacas, 1958.**

**P-48a(1)s. Specimen. Uncirculated.** A high denomination specimen, found here displaying good color and detail. The guilloche at center displays eye catching ink. Staples holes are noticed, along with minor blemishes.

1958年大西洋國海外匯理銀行伍佰圓。樣票。高面值樣張，印色鮮明，細節完整，中央多彩團花，悅人眼目的油墨。有釘孔及一些小點。

\$1,500-\$2,500



40421

**MACAU. Banco Nacional Ultramarino. 5 Patacas, 1968. P-49s.**

**Specimen. Uncirculated.** Red specimen overprint with two punch cancellations through the signatures. Vivid ink adds to the appeal of this 5 Patacas Specimen.

1968年大西洋國海外匯理銀行伍圓。樣票。紅色樣張加蓋，簽名處打兩孔註銷。動人油墨，亮麗品相。

\$500-\$1,000



40422

**MACAU. Banco Nacional Ultramarino. 5 Patacas, 1968. P-49cts.**

**Color Trial Specimen. Uncirculated.** A color trial specimen of this 5 Patacas note. Found with red "Especime" overprint and two punch cancellations. Toning is noticed, along with staple holes.

1968年大西洋國海外匯理銀行伍圓。試色樣票。試色樣張，"Especime"加蓋，兩個註銷孔。有氧化及釘孔。

\$500-\$1,000



40423

**MACAU. Lot of (6) Banco Nacional Ultramarino. 5 Patacas, ND.**

**P-49p. Progressive Proofs. Very Fine to About Uncirculated.** A grouping of six progressive proofs, which consists of a front proof, a back proof, three progressive tints of the front design, and a progressive proof of the front and back design. Staining/mounting remnants are noticed on the front and back proofs. One of the progressive proofs displays rust, while two display margin wear and another displays a tear. An interesting combination of notes which details the process of proofs leading up to a semi-finished design.

大西洋國海外匯理銀行伍圓。六張逐色樣張。六張逐色樣張。正面及反面單面，三張正面設計的逐色樣張及一張正反面設計樣張。有漬點及黏貼痕跡，一張有銹跡，兩張邊緣磨損，另一張有裂。非常有趣的一組半完成樣鈔。

\$500-\$1,000



40424

**MACAU. Banco Nacional Ultramarino. 100 Patacas, 1966. P-51a.**

**PMG Extremely Fine 40.** Printed by TDLR. This mid grade 100 Patacas note offers good appeal for the assigned grade. The paper remains bright and the ink vivid.

1966年大西洋國海外匯理銀行壹佰圓。TDLR印製，油墨動人。

\$750-\$1,250



40425

**MACAU. Banco Nacional Ultramarino. 100 Patacas, 1966. P-51a(2). Extremely Fine.** This note boasts bright paper along with vivid ink and details. Good appeal for the assigned condition.

1966年大西洋國海外匯理銀行壹佰圓。紙質亮麗，細節完整，此評級佳品。

\$400-\$700



40426

**MACAU. Banco Nacional Ultramarino. 500 Patacas, 1963. P-52a(3). Very Fine.** A high denomination Patacas note, which is in Very Fine condition. The guilloche at bottom center contains eye catching & vivid ink. At right is a portrait of Bishop D. Belchior Carneiro, with a watermark at left of his likeness. Good color and appeal for the condition. Small margin tears are noticed along with light toning.

1963年大西洋國海外匯理銀行伍佰圓。高面值，VF品相，中央團花賞心悅目，右側肖像Bishop D. Belchior Carneiro，左側同為其肖像的水印。印色艷麗，品相出眾，有些紙緣磨損及淺氧化痕跡。

\$400-\$700



40427

**MACAU. Banco Nacional Ultramarino. 100 Patacas, 1973. P-53a. PMG Choice Uncirculated 64 EPQ.** A nearly Gem offering of this lovely 100 Patacas note. Colorful ink is noticed along with appealing paper.

1973年大西洋國海外匯理銀行壹佰圓。近GEM之作，多彩油墨。

\$800-\$1,200



40428

**MACAU. Banco Nacional Ultramarino. 100 Patacas, 1973. P-53s. Specimen. Uncirculated.** A 1973 dated Specimen of this 100 Patacas not. A multicolored design is found on the obverse at center, with a building at left and a watermark at left. The reverse of the note displays a sailboat at left with a colorful design at center. A few small stains are noticed on the reverse.

1973年大西洋國海外匯理銀行壹佰圓。樣票。多彩設計，銀行於左，水印於右。反面左有船，中央多彩設計。反面有漬點。

\$700-\$1,200



40429

**MACAU. Banco Nacional Ultramarino. 50 Patacas, 1976. P-56a. PMG Superb Gem Uncirculated 67 EPQ.** A high grade of Superb Gem Unc 67Q has been applied to this lovely 50 Patacas note. This note is consecutive to the previous lot.

1976年大西洋國海外匯理銀行伍拾圓。高評。為上一拍品的連號。

\$700-\$1,200





40430

**MACAU. Banco Nacional Ultramarino. 50 Patacas, 1976. P-56a. PMG Superb Gem Uncirculated 67 EPQ.** Bright paper, boardwalk margins and vivid ink add to the appeal of this high grade 50 Patacas note. This note will make a good pairing with the next lot as they are consecutive.

1976年大西洋國海外匯理銀行伍拾圓。紙質亮麗，木紋邊框，高評，與後一組為連號，配搭出色。

\$700-\$1,200



40433

**MACAU. Banco Nacional Ultramarino. 100 Patacas, 1981. P-Unlisted. Specimen. PMG Choice Uncirculated 64.** Signature title of Conselho de Gestão Vice-Presidente at left. Red specimen overprint with two punch cancellations. Creamy white paper stands out along with a plethora of colors.

1981年澳門大西洋國海外匯理銀行壹佰圓。樣張。Conselho de Gest&atilde;o 職稱簽名，副主席在左。紅色樣票加蓋，打兩孔註銷。奶油白紙張，油墨色彩豐富。

\$750-\$1,000



40431

**MACAU. Banco Nacional Ultramarino. 100 Patacas, 1979. P-57a. PMG Choice Uncirculated 64.** Vivid ink and bright paper are noticed on this popular 100 Patacas note. PMG comments "Ink."

1979年葡國海外銀行壹佰圓。動人油墨，紙質亮麗。PMG"油墨"。

\$900-\$1,200



40434

**MACAU. Banco Nacional Ultramarino. 500 Patacas, 1981-84. P-62s3. Specimen. PMG About Uncirculated 55 Net. Printer's Annotations, Previously Mounted.** Signature title of Vice-Presidente at left. Venceslau de Moraes depicted at right with a watermark at left. The reverse displays Baía da Praia Grande. PMG comments "Printer's Annotations, Previously Mounted."

1981-84年澳門大西洋國海外匯理銀行伍佰圓。樣張。副主席職稱簽名在左。右側有慕拉士肖像，水印在左。反面可見南灣風景。PMG標明"印刷註釋、有黏貼痕跡"。

\$400-\$700



40432

**MACAU. Banco Nacional Ultramarino. 100 Patacas, 1979. P-57a(1)s. Specimen. Uncirculated.** A Specimen of this popular 100 Patacas note. Colorful details stand out, along with appealing paper. Seen with red "Especime" overprint.

1979年葡國海外銀行壹佰圓。樣票。受歡迎的一枚，多彩細節，紙質亮麗，紅色"Especime"加蓋。

\$500-\$1,000





40435

**MACAU. Lot of (4) Banco Nacional Ultramarino. 20, 50, 100 & 500 Patacas, 1999. P-71a, 72a, 73a & 74a. PMG Gem Uncirculated 65 EPQ to Superb Gem Unc 68 EPQ.** Included in this lot are P-71a 20 Patacas in SGU 68Q; P-72a 50 Patacas in GU 66Q; P-73a 100 Patacas in GU 65Q; and P-74a 500 Patacas in GU 66Q.

1999年澳門大西洋銀行貳拾、伍拾、壹佰及伍佰圓。包括 P-71a 20 元，獲評 SGU 68Q; P-72a 50 元，獲評 GU 66Q; P-73a 100 元，獲評 GU 65Q; 及 P-74a 500 元，獲評 GU 66Q。

\$400-\$600

40436

**MACAU. Lot of (32) Mixed Banks. Mixed Denominations, Mixed Dates. P-Various. Fine to About Uncirculated.** Pinholes, tears, internal tears, stains & some mounting remnants are noticed. A large assortment of Macau notes, most of which are in AU condition.

不同銀行，面值和年份澳門紙幣一組。32張。針孔，撕裂，內部撕裂，漬點和一些黏貼殘餘物。多元的一組，大多AU品相。

\$400-\$700

## MADAGASCAR



40437

**MADAGASCAR. Banque de Madagascar. 20 Francs, ND (1937-47). P-37. Uncirculated.** This 20 Francs note displays a vividly inked design on creamy white paper. Two women are seen shaking hands under foliage at right on what appears to be a dock next to water. The reverse of the note displays a man at left with a watermark of a woman's head at right. Seldom encountered this nice.

1937-47年馬達加斯加銀行20法郎。奶白色紙鈔上油墨生動。兩位女士在右邊靠近水面的碼頭旁的樹下握手。反面一男士於左，女人頭像水印於右。

\$500-\$1,000

## MALAYSIA

40438

**MALAYSIA. Lot of (23) Bank Negara Malaysia. 1 to 20 Ringgit, Mixed Dates. P-Various. Very Fine to About Uncirculated.** A group of 23 Malaysian notes, most of which are in the AU condition range. Stains are found on one note.

不同年份馬來西亞國家銀行1至20令吉。23張。一組23張。大部分AU品相，一張呈漬點。

\$250-\$450

## MALDIVES



40439

**MALDIVES. Maldivian State. 2 Rupees, 1947. P-3a. PMG About Uncirculated 55.** Government Treasurer. Good color is noticed on this 2 Rufiyaa note for the assigned grade.

1947年馬爾代夫國家2盧比。財政大臣。印色出眾。

\$500-\$750

# MONGOLIA

## Attractive Gem 5 Dollar Remainder 品相誘人伍圓庫存票



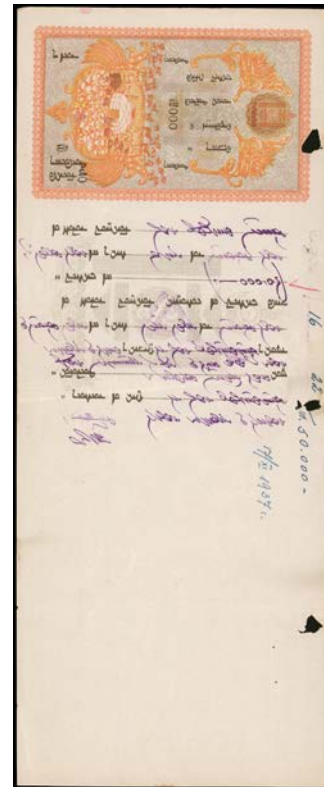
40440

**MONGOLIA. State Treasury Note. 5 Dollars, 1924. P-4r. Remainder. PMG Gem Uncirculated 66 EPQ.** This 5 Dollar Mongolian remainder is found in a stunning Gem Unc 66 EPQ grade, which displays a colorful & eye catching on the face and reverse of the note. This note proudly sits atop the population report at PMG. PMG Pop 1/None Finer.

1924年蒙古國庫券5元。庫存票。高評UNC66EPQ。墨色五彩，正反面構圖賞心悅目。PMG中最高分的孤品。

**\$2,500-\$3,500**

## Rare Mongolian Promissory Note 極罕蒙古工商銀行鈔票



40441

**MONGOLIA. Commercial & Industrial Bank. 3000 Tugrik, 1925. P-Unlisted. Very Fine.** A very scarce, large format, promissory note from the Commercial and Industrial Bank. Seen here with lots of hand written calligraphy. Multiple annotations, and a handstamp are present. A small tear is seen at the right. We consider the note to be a conservative VF as the majority of the handling is seen outside of the design with the exception of the tear.

1925年蒙古工商銀行3000圖格裏克。極其罕見的蒙古工商銀行大幅面鈔票，票面有多處手寫標註及一手印。右側有一小撕裂。我們認為，除撕裂外，多數流通痕跡都位於票面圖案外，因此VF得分稍嫌保守。

**\$300-\$500**

# MOROCCO



40442

**MOROCCO. Tangier. Servicios Municipales, Spanish Occupation. 0.50 Francs, 1941-42. P-2. PMG About Uncirculated 50.**

(SB102a-c). PMG has graded just eight examples of this 0.50 Francs note, with notes in this grade level seldom encountered. The reverse of the note displays a star at center with place name below, while counters are found at left and right. PMG comments "Stains Lightened." PMG Pop 2/1 Finer.

1941-42摩洛哥丹吉爾 0.50法郎。PMG僅評過八張，此品相鮮見。反面星居中，地方名下方，面值左右。PMG"輕微漬點"，同分有二，另有一枚更高分。

\$3,000-\$5,000

# MOZAMBIQUE



40443

**MOZAMBIQUE. Banco Nacional Ultramarino. 50 Mil Reis, 1909. P-42s. Specimen. PCGS Currency About New 50.**

A large format example of this Specimen 50 Mil Reis note. Printers annotations are seen in the top margin at left of center in the form of a date of "12.2.17" and a number series. A dark orange seal is found at bottom at center, with a portrait of Vasco de Gama at left. Good detail and color for the assigned grade are noticed.

1909年莫桑比克大西洋銀行50米爾雷斯。樣張。大規格，頂部左側紙緣有印刷商筆註日期"12.2.17"及一組數字。深橘色的圖章於中央底部，左邊有 Vasco de Gama肖像。此評分而言，細節出彩，油墨飽滿。

\$1,000-\$2,000

40444

**MOZAMBIQUE. Banco Nacional Ultramarino. 1000 Escudos, 1941. P-88s. Specimen. PMG Choice Uncirculated 64.** Specimen. Ennes pictured at left. Perforated Cancelled. Annotations along the top right margin of this uncirculated Portuguese Colonial piece.

1941年莫桑比克大西洋銀行1000埃斯庫多。樣張。樣票。Ennes在左。打註銷孔。整體品相未流通，紙緣頂端右側有筆註。

\$500-\$1,000

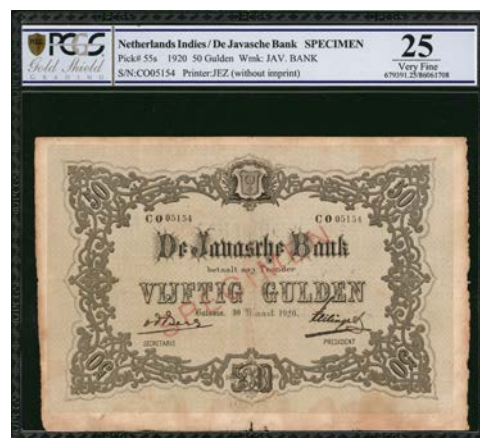
40445

**MOZAMBIQUE. Banco Nacional Ultramarino. 1000 Escudos, 1945. P-99as. About Uncirculated 55.** Red Specimen overprint. Hole punches through signatures. PMG comments "Pinholes, Minor Stains".

1945年莫桑比克大西洋銀行1000埃斯庫多。紅色樣票加蓋。簽字處有註銷孔。PMG標注"輕微修補、針孔"。

\$500-\$800

# NETHERLANDS INDIES



40446

**NETHERLANDS INDIES. De Javasche Bank. 5 Gulden, 1920. P-55s. Specimen. PCGS GSG Very Fine 25.** Watermark of Jav. Bank. Printed by JEZ; without imprint. The note has serial numbers, printed signatures and all of the features of an issued note but contains the specimen overprint.

1920年荷蘭印度爪哇銀行5盾。樣張。爪哇銀行水印。Bank.JEZ印製，無加蓋。有序號、印刷簽名及一切發行鈔的特徵，但有樣票加蓋。

\$1,500-\$3,000





40447

**NETHERLANDS INDIES. Lot of (5) Javasche Bank. 5 to 100 Gulden, 1925-28. P-69a to 73b. PMG Very Fine 25 to Choice Very Fine 35 EPQ.** Included in this lot are P-69a 5 Gulden in VF 25, Security Code Stamp at Issue; P-70a 10 Gulden in CVF 35Q, Security Code Stamp at Issue; P-71c 25 Gulden in VF 25 Security Code Stamp at Issue, Rust; P-72a 50 Gulden in VF 30 Security Code Stamp at Issue; and P-73b 100 Gulden in CVF 35 Security Code Stamp at Issue, Minor Rust.

1925-28年荷蘭印度爪哇銀行5至100盾。五張。包括：P-69a 5 荷蘭盾，VF 25，發行時的保險章；P-70a 10 荷蘭盾，CVF 35Q，發行時的保險章；P-71c 25 荷蘭盾，VF 25 發行時的保險章，鏽跡；P-72a 50 荷蘭盾，VF 30 發行時的保險章；and P-73b 荷蘭盾，CVF 35 發行時的保險章，鏽跡。

\$500-\$1,000



40448

**NETHERLANDS INDIES. Lot of (2) Javasche Bank. 50 & 100 Gulden, 1927. P-72a & 73b. Very Fine.** A duo of 1927 dated Netherland Indies notes, which are a 50 & a 100 Gulden. Pinholes are noticed, along with margin wear and small stains.

1927年荷蘭印度爪哇銀行50 & 100盾。兩張。50及100荷蘭盾。有針孔、部份有紙邊磨損及小量漬點。

\$400-\$700



40449

**NETHERLANDS INDIES. Javasche Bank. 50 Gulden, 1926-30. P-72s. Specimen. PMG Gem Uncirculated 65 EPQ.** Printed by JEZ. Watermark of J's & B's. Serial number of "0123456789". No specimen overprints. PMG has graded just four examples of this specimen variety, with this note being top pop at the time of cataloging. PMG Pop 1/None Finer.

1926-30年荷蘭印度爪哇銀行50盾。樣票。JEZ 印製。J & B 水印。序號0123456789。紅色樣票加蓋。PMG僅評過四枚，此為最高的孤品。

\$2,500-\$3,000

40450

**NETHERLANDS INDIES. Lot of (2) Javasche Bank. 10 Gulden, 1939. P-79c. Consecutive. PMG Choice About Uncirculated 58.** A duo of consecutive 10 Gulden notes, both of which are in CAU 58 grades.

1939年荷蘭印度爪哇銀行10盾。兩張連號。連號的紙鈔，均為CAU58品相。

\$400-\$700



40451

**NETHERLANDS INDIES. Javasche Bank. 50 Gulden, 1938-39. P-81. PMG Choice About Uncirculated 58 Net. Minor Foreign Substance.** Printed by JEZ. Watermark of head of goddess at center. A colorful and ornately designed 50 Gulden note. PMG comments "Minor Foreign Substance."

1938-39年荷蘭印度爪哇銀行50盾。JEZ 印製。中央為女神頭像水印。色彩鮮明，花飾細緻的50盾。PMG標示"異物"。

\$1,250-\$2,250

40452

**NETHERLANDS INDIES. Javasche Bank. 50 Gulden, 1938-39. P-81. PMG About Uncirculated 50.** Printed by JEZ. Watermark of Head of Goddess. A difficult note to obtain in any grade, as PMG's population report lists just 20 examples of this pick number to have been graded at the time of cataloging. Good color and detail remain for the assigned grade. PMG comments "Minor Edge Damage."

1938-39年荷蘭印度爪哇銀行50盾。JEZ 印製。女神頭像水印。任何評級均十分難遇。圖錄製作之時，此版PMG 僅評鑒過20張。此評級而言墨色秀麗，細節尚佳。PMG標示"輕微邊緣損傷"。

\$900-\$1,200



40453

**NETHERLANDS INDIES. Javasche Bank. 50 Gulden, 1939. P-81. Fine.** An ornately design 50 Gulden design. Edge wear is noticed, along with paper pulls and edge tattering.

1939年荷蘭印度爪哇銀行50盾。繁複設計，有紙邊磨損及掀紙。

\$400-\$700

## NETHERLANDS NEW GUINEA



40454

**NETHERLANDS NEW GUINEA. Dutch Administration. 25 Gulden, 1950. P-8a. PMG Extremely Fine 40.** Printed by JEZ. At the time of cataloging, PMG's pop report lists just eight examples of this pick variety to have been graded by their service. This note is found in an attractive mid grade. Queen Juliana is seen at left, with a Bird of Paradise at right.

1950年荷蘭新幾內亞荷蘭政府25盾。JEZ 印製。此樣票 PMG 僅評鑒過8張，此張評分中等，朱莉安娜女王在左邊，天堂鳥在右邊。

\$2,500-\$3,000

## NEW ZEALAND



40455

**NEW ZEALAND. Reserve Bank of New Zealand. 10 Shillings, 1934. P-154. PMG Choice Very Fine 35.** Printed by TDLR. Watermark of Bank Title. This scarce lesser denomination is seldom encountered when compared to higher denomination notes of the same series. Bright red inks make up the frame, vignette and portrait with a pleasing multi-color guilloche at lower center. Found in an appealing mid-grade.

1934年新西蘭儲備銀行10先令。TDLR印刷。銀行名水印。此版鮮少可見低面值發行。亮紅邊框、圖景及肖像，多彩團花於中下，極致誘人，中等評分，令人心醉。

\$600-\$800



## PAKISTAN

## Extremely Rare Haj Pilgrim 100 Rupees Specimen 極罕樣張



40456

**PAKISTAN. Government of Pakistan. 100 Rupees, ND (1950). P-R1s. Specimen. PMG About Uncirculated 55.** An incredibly rare specimen variety from the coveted 1950 Haj Issue. The note is printed in dark red ink, which brings out the intricate detail of the design. The overprint on the front of the note reads "For Pilgrims From Pakistan For Use in Saudi Arabia and Iraq" in dark blue ink. At right is a design of a star and crescent moon which is also found on the flag, along with the state emblem of Pakistan. This note was last offered for sale publicly in 2015, and any other auction appearances of this design in any form have rarely occurred. We cannot recall handling this catalog number before in our lengthy history. PMG has graded just four examples of this specimen note, and collectors will rejoice at the opportunity to bid on this elusive treasure. PMG Pop 1/2 Finer.

1950年巴基斯坦政府100盧比。樣票。令人垂涎的稀有版別。深紅色油墨印製，充份展示設計的繁複細膩。紙鈔的正面加藍"供巴基斯坦朝聖者在沙特阿拉伯和伊拉克使用"。右邊是星星和新月的設計，與巴基斯坦的國旗及國徽設計類同。此版最後一次於公開拍賣中登場是2015年，此版任何品相均於拍賣中引起轟動。即便在我們多年的拍賣歷史中，亦未曾呈獻過此一枚珍品。PMG僅評過四張，一張同分，兩張分數更高。絕佳機會將此珍稀版式納入囊中，藏家不容錯過。

**\$30,000-\$50,000**

## Extremely Rare Haj Pilgrim 10 Rupees

Extremely Rare Haj Pilgrim Issue

稀罕10盧比樣張

極為稀有朝聖者發行



40457

**PAKISTAN. State Bank. 10 Rupees, ND. P-R2. PMG Very Fine 30.** An incredibly rare note from one of the most heavily sought after issues of paper money. This example is one of only 7 graded examples on PMG's population report and among the finest we have handled. Shalimar Gardens found at center. Overprint at center that reads FOR HAJ PILGRIMS FROM PAKISTAN FOR USE IN SAUDI ARABIA in black. On incredibly special issues like this, there is always more collectors than there is supply so we therefore believe our estimate to be conservative and as such, we anticipate spirited bidding.

巴基斯坦國家銀行10盧比。極其稀罕的一枚，紙鈔中最受人追捧的款式之一。PMG僅評有7枚，本枚是我們經手的品相最佳者。夏利瑪花園居中。中心加蓋黑色文字FOR HAJ PILGRIMS FROM PAKISTAN FOR USE IN SAUDI ARABIA（供巴基斯坦朝聖者前往沙特阿拉伯朝聖）。別有趣味的一枚，往往供不應求。我行估價偏保守，預計將會引發激烈競投。

**\$4,000-\$8,000**

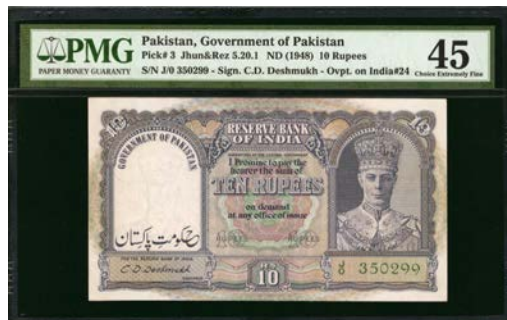


40458

**PAKISTAN. State Bank of Pakistan. 10 Rupees, ND. P-R3. PMG Extremely Fine 40.** Watermark of M.A. Jinnah. A mid grade offering of this Haj Pilgrim note. Highly collectible. PMG comments "Staple Holes at Issue."

巴基斯坦國家銀行10盧比。M.A. Jinnah水印。評級中等。非常漂亮值得收藏。PMG提及"發行時所帶的釘孔"。

\$500-\$1,000



40459

**PAKISTAN. Government of Pakistan. 10 Rupees, ND (1948). P-3. PMG Choice Extremely Fine 45.** Overprint on India P-24. Printed signature of C.D. Deshmukh. Found in an appealing mid-grade. PMG comments "Staple Holes at Issue."

1948年巴基斯坦政府10盧比。加蓋於印度P-24。C.D. Deshmukh印簽。誘人中等評分。PMG標示"發行時的釘孔"。

\$500-\$750

40460

**PAKISTAN. Lot of (50) Mixed Banks. Mixed Denominations, Mixed Dates. P-Various. Fine to About Uncirculated.** A large grouping of 50 Pakistan notes spanning a variety of issues. Mounting remnants, tape, tears, internal tears, stains, pinholes, ink and holes are noticed.

不同銀行，面值和年份巴基斯坦紙幣一組。50張。多元的一組。黏貼痕跡，有膠貼、撕裂、中央撕裂、漬點、針孔、墨點及孔。

\$400-\$700

## PALESTINE



40461

**PALESTINE. Palestine Currency Board. 1 Pound, 1929. P-7b. Very Fine.** A popular Palestine 1 Pound note, which displays dark green ink on the obverse. Found with good appeal for the assigned condition.

1929年巴勒斯坦貨幣發行局1英鎊。正面深綠油墨，上佳品相。

\$500-\$1,000

## PANAMA



40462

**PANAMA. Republica de Panama. 1 Balboa, 1941. P-22a. PMG Extremely Fine 40.** While this is the lowest denomination for the series, very few of the 150+ issued examples, less than 20% at the time of cataloging, have escaped the low-mid grade tier and have found themselves with an Extremely Fine grade or better. Strong orange-red lathework surrounds the vignette of Vasco Núñez de Balboa with no major defects or distractions to report.

1941年巴拿馬共和國1巴爾博亞。雖是低面值，但於僅僅150餘張中，少於百分之20能獲EF或以上的評分。此張評分EF 40，難能可貴。濃烈的橘紅色幾何設計圍繞巴斯寇-努涅茲-德-巴爾柏圖景，無明顯瑕疵。

\$2,000-\$3,000



## Rare Choice Uncirculated 5 Balboas

罕有未流通5巴爾博亞



40463

**PANAMA. Republica de Panama. 5 Balboas, 1941. P-23a. PMG Choice Uncirculated 63.** Only 3 issued examples have been certified as uncirculated by PMG in their lengthy history for this 5 Balboas denomination. An incredible design present, with bright blue inks and colorful yet subtle purple and orange hues radiating at the center vignette. Minor rust is mentioned on the reverse side of the holder, which is most noticed in the top margin, but as stated, it's minor and very negligible in the grand view of the note. This example closely rivals one of the other uncirculated examples we offered last year that fetched over \$33,000. Our anticipation for spirited bidding on this lot, and the lots to follow is only bested by our anticipation of extreme collector driven excitement.

1941年巴拿馬共和國5巴爾博亞。5巴爾博亞發行的時間較長，但PMG評鑒中僅有三枚獲評UNC。設計細節精妙，藍墨明麗出彩，動人柔美的紫色和橙色點綴在中心團花處。PMG標記"小鏽斑"，主要位於紙幣上緣，但十分微小，無損紙幣整體觀感。我行去年拍出一枚UNC品相同款，此拍品質量遠超前。我們期待藏家的激烈競投。

**\$17,500-\$25,000**

## Fully Original and Uncirculated 10 Balboas 原紙未流通的10巴爾博亞斯



40464

**PANAMA. Republica de Panama. 10 Balboas, 1941. P-24a. PMG Choice Uncirculated 64 EPQ.** Continuing our incredible offering of Panamanian banknotes is this fully original uncirculated beauty. Bested only by 1 other issued example a sole grade point higher, this treasure will likely upgrade or fill a gap in any serious collector of not just Panama banknotes, but numismatics in general. We find the color of this piece to far exceed any that we have handled and while we conservatively estimate the note, we believe this to be an item that belongs in the hands of only the most passionate collectors since the type itself is a rarity, but its exponentially more difficult to find an example even remotely close in quality to this since there is only 1 other issued example on PMG's census of a mere 11 graded pieces.

1941年巴拿馬共和國10巴爾博亞斯。繼續為藏家帶來巴拿馬紙幣。本拍品全原紙、未流通，PMG僅評級11枚且僅有1枚更高分（比此幣高1分）。不僅專攻巴拿馬的紙鈔藏家之集藏會因本品而添彩，任何紙鈔集藏都會因為有了它的加入而更加亮眼。這枚紙幣的光澤遠非之前本行經手的任何巴拿馬紙鈔可以比擬，本行的估價屬於保守。無論從珍罕程度還是保存狀態來看，此幣都絕無僅有，值得最富激情的紙幣藏家入藏。

\$25,000-\$35,000



## Astounding Fully Issued EF 20 Balboas

### 誘人發行鈔20巴爾博亞斯



40465

**PANAMA. Republica de Panama. 20 Balboas, 1941. P-25a. PMG Choice Extremely Fine 45.** An astonishing offering is presented here that finds itself needing no real introduction to any seasoned high-value paper money collector. The rarity, or unattainability of these 20 Balboas has ushered them into the pantheon of highly collectible banknotes in the numismatic community. At the time of cataloging, this issued beauty from HBNC is only bested by one example, a 45EPQ, on the PMG census. The pleasing "000339" serial number does add allure, but when it comes to banknotes of this quality, it is negligible since the true value is in the rarity, and consequently the incredible condition. Aside from light circulation and a bit of typical toning commonly found on Panamanian notes, this museum quality piece faces up with complete eye appeal while boasting bright inks, and excellent detail at the center vignette. Our estimate, and attempt to put a monetary value on such a treasure is merely an obligatory exercise that we approached conservatively.

1941年巴拿馬共和國20巴爾博亞斯。驚艷的一枚，無需多言，資深紙幣藏家一眼便知價值。這款珍稀的、難在市面得見的20巴爾博亞斯，是紙幣藏界的一顆冠上明珠。截至製作圖錄前，本款HBNC發行鈔在PMG評級中僅有一枚更高分（45EPQ）。本鈔編號000339確也是亮點，但和紙鈔本身的罕有程度和完好的保存狀態相比，可以忽略不計。除了輕微流通痕跡和巴拿馬紙鈔上常見的輕微氧化外，這枚可入博物館集藏的鈔票悅目動人，墨色鮮亮，中心團花纖毫畢現。此幣價值難以用貨幣價值估量，我司給出的估價保守，僅供參考。

**\$30,000-\$50,000**



# PHILIPPINES



40466

**PHILIPPINES. Banco Espanol Filipino. 5 Pesos, 1908. P-1. PMG Choice Very Fine 35.** Printed by USBEP. Signature of J. Serrano at left. An early Philippines issued 5 Pesos note, seen here in a Very Fine grade. PMG comments "Previously Mounted."

1908年菲律賓西班牙人民銀行5披索。USBEP印製。J. Serrano簽名於左。VF品相。PMG標明"有裝幀痕跡"。

\$400-\$800



40468

**PHILIPPINES. Bank of the Philippine Islands. 50 Pesos, 1912. P-10b. PMG Very Fine 20.** A scarce 50 Pesos banknote from the first series issued by the Bank of the Philippines Islands. PMG comments "Annotation, Stains."

1912年菲律賓群島銀行50披索。菲律賓群島銀行發行的第一個系列中的50披索鈔票。PMG標示"筆註、有漬"。

\$400-\$700



40467

**PHILIPPINES. Banco Espanol Filipino. 10 Pesos, 1908. P-2b. PMG Choice Fine 15.** Signature of J. Serrano at left. Allegorical female at center. PMG has graded just 13 examples of this early Philippines variety at the time of cataloging. PMG comments "Tear."

1908年菲律賓西班牙人民銀行10披索。J. Serrano簽名於左。寓言女性居中。PMG僅評過十三張，標示"小破損"。

\$700-\$1,000



40469

**PHILIPPINES. Bank of the Philippine Islands. 100 Pesos, 1912. P-11b. PMG Choice Fine 15.** A high denomination Philippine Islands note, which depicts an allegorical woman at left. Seen with light green underprint. PMG comments "Rust."

1912年菲律賓群島銀行100披索。高面值，左側寓言女性。淺綠底印。PMG標注"輕微鏽跡"。

\$400-\$700



40470

**PHILIPPINES. Bank of the Philippine Islands. 50 Pesos, 1928. P-19. PMG Very Fine 25.** A Very Fine example of this scarcer 50 Pesos note. Allegorical woman depicted at left with red seal at right. PMG comments "Stains."

1928年菲律賓群島銀行50披索。左方寓言女性神像，右方紅印章。PMG標註玷污。

\$500-\$700



40471

**PHILIPPINES. Bank of the Philippine Islands. 100 Pesos, 1928. P-20. PMG Very Fine 20.** Printed by USBEP. A rare red seal 1928 100 Pesos note found here in a Very Fine grade. Seen with a low three digit serial number of "D136D." PMG comments "Annotation."

1928年菲律賓群島銀行100披索。USBEP印製。珍罕的紅印章，VF品相。低序列號"D136D."。PMG標示"筆註"。

\$400-\$700



40472

**PHILIPPINES. Bank of the Philippine Islands. 200 Pesos, 1928. P-21. PMG Choice Fine 15 Net. Rust, Foreign Substance, Annotations.** Printed by USBEP. The highest denomination of the series. A scarce pick number, with just 15 graded by PMG at the time of cataloging. PMG comments "Rust, Foreign Substance, Annotations."

1928年菲律賓群島銀行200披索。USBEP印製。此系列的最高面值。罕見版別，PMG僅評過15張。PMG標示"異物、鏽跡、筆註"。

\$700-\$1,000



40473

**PHILIPPINES. Philippine Islands Silver Certificate. 5 Pesos, 1909. P-26a. PMG Very Fine 20 Net. Rust.** Printed by USBEP. A scarce 1903 variety with former President William H. Taft's signature at right from when he was Governor General of the Philippines prior to being elected President of the United States. PMG comments "Rust."

1909年菲律賓群島銀行5披索。USBEP印製。罕見版別，前總統 William H. Taft 的簽名於右，在他出任菲律賓總督，尚未競選美國總統前所簽。PMG標註"輕微鏽跡"。

\$700-\$1,000





40474

**PHILIPPINES. Philippine Islands Silver Certificate. 20 Pesos, 1908. P-34e. PMG Very Fine 25.** Printed signatures of F.B. Harrison & A.P. Fitzsimmons. A Very Fine example of this early Philippine 20 Pesos note. PMG comments "Minor Edge Damage."

1908年菲律賓群島銀行20披索。F.B.Harrison 及 A.P.Fitzsimmons 印簽。極美品相，早期發行。PMG標注"輕微紙緣破損"。

\$500-\$1,000



40475

**PHILIPPINES. Philippine Islands Silver Certificate. 20 Pesos, 1908. P-34e. PMG Choice Fine 15.** Signatures of F.B. Harrison & A.P. Fitzsimmons. PMG's pop report states that they have graded just eleven examples of this scarcer pick variety at the time of cataloging.

1908年菲律賓群島銀行 20披索。簽名 F.B.Harrison 及 A.P.Fitzsimmons。PMG僅評過11枚此版紙鈔，極盡稀罕。

\$400-\$700



40476

**PHILIPPINES. Philippine National Bank. 20 Pesos, 1919. P-48. PMG Choice Fine 15.** Portrait of William A. Jones at center. Blue seal at right with blue "XX" counter at left. PMG's pop report lists a scant 10 examples of this pick number to have been graded by their service. PMG comments "Annotation."

1919年菲律賓國家銀行 20披索。William A. Jones 頭像居中。右側藍色印章，藍色"XX"標示面值的符號於左。此樣票 PMG 僅評鑒過 10 張。PMG標示"筆註"。

\$400-\$700



40477

**PHILIPPINES. Philippine Islands. 20 Pesos, 1918. P-63A. Fine.** A circulated example of this 20 Pesos note. Margin wear, paper clip rust, ink and a stamp are noticed.

1918年菲律賓群島銀行20披索。流通均勻的 20披索紙鈔。紙邊磨損、回形針生鏽、墨跡、印章。

\$500-\$700



40478

**PHILIPPINES. Lot of (3) Treasury Certificate. 5, 10 & 20 Pesos, 1936. P-83a, 84a & 85a. Fine to Very Fine.** A trio of Philippines Treasury Certificates. Included are P-83a 5 Pesos, P-84a 10 Pesos and P-85a 20 Pesos. The 5 Pesos note displays circulation with staining and the design on the obverse being lightly legible, the 10 Pesos displays pinholes and margin wear, and the 20 Pesos note displays paper clip rust and paper pulls on the reverse.

1936年菲律賓國庫券 5、10 及 20 披索。三張。菲律賓國庫券。包括：P-83a 5披索，P-84a 10披索和 P-85a 20披索。5披索因有流通呈漬點、表面細節難辨；10披索有針孔和邊緣磨損，而20披索有回形針生鏽，反面掀紙痕跡。

\$400-\$700





40479

**PHILIPPINES. Lot of (10) Bangko Sentral ng Pilipinas. 20 Piso, 2001-05. P-182i. Solid Serial Numbers. PMG Choice Uncirculated 63 EPQ to Superb Gem Unc 68 EPQ.** Included in this lot are the following serial numbers and grades: Serial number "RQ111111" in SGU 68Q; "RC222222" in SGU 67Q; "RE333333" in SGU 67Q; "RB444444" in SGU 67Q; "RA555555" in GU 66Q; "RA666666" in GU 66Q; "RC777777" in CU 64Q; "RA888888" in GU 65Q; "RA999999" in GU 65Q; and "RA1000000" in CU 63Q.

2001-05年菲律賓中央銀行20皮索。10張全同號。此組的序號及評分如下：序號 "RQ111111" 獲評 SGU 68Q；"RC222222" 獲評 SGU 67Q；"RE333333" 獲評 SGU 67Q；"RB444444" 獲評 SGU 67Q；"RA555555" 獲評 GU 66Q；"RA666666" 獲評 GU 66Q；"RC777777" 獲評 CU 64Q；"RA888888" 獲評 GU 65Q；"RA999999" 獲評 GU 65Q；"RA1000000" 獲評 CU 63Q。

\$400-\$600

40480

**PHILIPPINES. Lot of (40) Republika ng Pilipinas. 5 to 50 Piso, Mixed Dates. P-Various. Solid Serial Numbers. About Uncirculated to Uncirculated.** A large grouping of 40 Philippines notes, which all have solid serial numbers. A good opportunity for the Philippines collector or fancy serial number collector to acquire an often difficult to assemble grouping of solid serial number notes. Included are 10 5 Piso notes which have the solid serial number of 1's through 1 million; ten 10 Piso notes which have the solid serial number of 1's through 1 million; ten 20 Piso notes which have the solid serial number of 1's through 1 million; and 10 50 Piso notes which have the solid serial number of 1's through 1 million.

菲律賓共和國。不同年份5至50皮索。40張全同號。一組 40 張 菲律賓紙鈔，均為全同號。收藏菲律賓趣味序號的藏家萬勿錯過。整組都是全同號甚為難得。含 10 張 5 披索，全同號 1 至1000000；10 張 10 披索，全同號 1 至1000000；10 張 20 披索，全同號 1 至1000000；10 張 50 披索，全同號 1 至1000000。

\$600-\$800



40481

**PHILIPPINES. Lot of (8) Republika ng Pilipinas. 5 to 1000 Piso, Mixed Dates. P-Various. Solid Serial Numbers. About Uncirculated to Uncirculated.** Included in this lot are a 20 Piso with the solid serial number of "MC111111"; 10 Piso "MC111111"; 500 Piso "Z777777"; 500 Piso "H999999"; 1000 Piso "BB111111"; 1000 Piso "V666666"; 5 Piso "AR333333"; and 20 Piso "AR333333."

菲律賓共和國。不同年份5至1000皮索。8張全同號。含全同號 "MC111111" 20 披索；"MC111111" 10 披索；"Z777777" 500 披索；"H999999" 500 披索；"BB111111" 1000 披索；"V666666" 1000 披索；"AR333333" 5 披索及 "AR333333" 20 披索。

\$400-\$350

40482

**PHILIPPINES. Lot of (11) Republika ng Pilipinas. 5 to 100 Piso, Mixed Dates. P-Various. Solid Serial Numbers. About Uncirculated to Uncirculated.** Included in this lot are the following: 50 Piso "B888888"; 10 Piso "B888888"; 20 Piso "G666666"; 20 Piso "R333333"; 100 Piso "KK999999"; 20 Piso "KK1000000"; 5 Piso "WV888888"; 10 Piso "MB888888"; 20 Piso "AY888888"; 100 Piso "RT888888"; and 50 Piso "AL888888".

菲律賓共和國。不同年份5至100皮索。11張全同號。此組所含紙鈔如下：50 披索 "B888888"；10 披索 "B888888"；20 披索 "G666666"；20 披索 "R333333"；100 披索 "KK999999"；20 披索 "KK1000000"；5 披索 "WV888888"；10 披索 "MB888888"；20 披索 "AY888888"；100 披索 "RT888888" 及 50 披索 "AL888888"。

\$500-\$700

40483

**PHILIPPINES. Lot of (10) Republika ng Pilipinas. 5 to 100 Piso, Mixed Dates. P-Various. Solid Serial Numbers. About Uncirculated to Uncirculated.** Included in this lot are a 20 Piso with the solid serial number "FT666666"; 50 Piso "FT666666"; 100 Piso "FT666666"; 20 Piso "DR666666"; 50 Piso "DR666666"; 100 Piso "DR666666"; 100 Piso "RT333333"; 5 Piso "RT333333"; 10 Piso "DA555555"; 100 Piso "DA555555".

菲律賓共和國。不同年份5至100皮索。10張全同號。含全同號 "FT666666" 20 披索；"FT666666" 50 披索；"FT666666" 100 披索；"DR666666" 20 披索；"DR666666" 50 披索；"DR666666" 100 披索；"RT333333" 5 披索；"AR333333" 10 披索；"DA555555" 10 披索及 "DA555555" 100 披索。

\$400-\$700

40484

**PHILIPPINES. Lot of (12) Republika ng Pilipinas. 5 to 500 Piso, Mixed Denominations. P-Various. Solid Serial Numbers. About Uncirculated to Uncirculated.** Included in this lot are a 50 Piso with the solid serial number of "AT666666"; 100 Piso "AT666666"; 20 Piso "AT999999"; 500 Piso "AT999999"; 20 Piso "LA1000000"; 10 Piso "LA1000000"; 10 Piso "US999999"; 5 Piso "US999999"; 100 Piso "HZ888888"; 100 Piso "WZ888888"; 10 Piso "HY777777"; and 10 Piso "HY777777".

菲律賓共和國。不同面值5至500皮索。12張全同號。含全同號 "AT666666" 50 披索；"AT666666" 100 披索；"AT666666" 20 披索；"AT999999" 500 披索；"LA1000000" 20 披索；"LA1000000" 10 披索；"US999999" 10 披索；"US999999" 5 披索；"HZ888888" 100 披索；"WZ888888" 100 披索；"HY777777" 10 披索及 "HY777777" 100 披索。

\$500-\$700

40485

**PHILIPPINES. Lot of (27) Mixed Banks. Mixed Denominations, Mixed Dates. P-Various. Fine to About Uncirculated.** Included in this lot are the following pick numbers: 81, 117c, 68a, 68b, 73, 89, 94, 117b, 117a, 118b, 122a, 99a, 98a, 121a, 120, 92a, 97, 119a, 119b, 96, 83, 74, 90, 82, 95b & 95a. Staining, annotations, ink, rust, toning, paper pulls, and margin wears are noticed. **SOLD AS IS/NO RETURNS OFFERED.**

菲律賓。不同銀行，面值和年份紙幣一組。27張。此組所含紙鈔如下：81, 117c, 68a, 68b, 73, 89, 94, 117b, 117a, 118b, 122a, 99a, 98a, 121a, 120, 92a, 97, 119a, 119b, 96, 83, 74, 90, 82, 95b 及 95a。漬點，筆註，墨水，鐵鏽，氧化，掀紙和紙邊磨損。現況出售，概不退換。

\$500-\$1,000

## PORTUGUESE INDIA



40486

**PORTUGUESE INDIA. Banco Nacional Ultramarino. 8 Tangas, 1917. P-20. PMG Very Fine 30.** Printed by BWC. Seal type II. Nova Goa. PMG comments "Paper Pulls."

1917年葡屬印度大西洋銀行8Tangas。BWC印製。II型局印。新果阿。PMG標示"掀紙"。

**\$450-\$750**



40487

**PORTUGUESE INDIA. Banco Nacional Ultramarino. 1 Rupia, 1924 (ND 1929). P-23A. PMG Very Fine 20.** Nova Goa. With Decreto overprint. Snarling tiger at center flanked by pillars. Temple seen on reverse. PMG comments "Minor Foreign Substance."

1924年葡屬印度大西洋銀行1盧比。新果阿。Decreto加蓋。老虎咆哮居中，兩側有柱子。反面有廟。PMG標示"異物"。

**\$500-\$1,000**

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## Stunning 50 Rupias Tiger Note 極美50盧比老虎鈔



40488

**PORTUGUESE INDIA. Banco Nacional Ultramarino. 50 Rupias, 1938. P-34. PMG Very Fine 25.** This extremely rare and coveted type is virtually impossible to find and is currently one of only two examples in issued form certified by PMG. We offered an extremely circulated and problematic example which was nearly destroyed that fetched over \$7,500 nearly 4 years ago. We therefore imagine this extremely pleasing example will fetch a new record. This treasure is without question one of the most heavily sought after designs in the hobby with a giant elephant pictured at center. Some minor wear that experts will confirm is typical for the type, but otherwise bold impressions and deep blue ink throughout.

1938年葡萄牙印度大西洋銀行 50魯比亞斯。極其稀罕且廣受追捧的一枚，市面難見。發行鈔PMG僅評有兩枚，此為其中一枚。約四年前，我行上拍過一枚重度流通，幾乎損毀的同款，成交價7,500美金。因此，我行估計本拍品將會製造新的記錄。此款紙鈔中心有精美的大象圖案，毫無疑問是紙幣藏界最求之不得的藏品之一。少許磨損，對本版別來說稀鬆平常。壓印精美，通體深藍色墨跡仍濃。

**\$20,000-\$30,000**

40489

**PORTUGUESE INDIA. Lot of (6) Banco Nacional Ultramarino. 30 to 1000 Escudos, 1959. P-41 to 46. Fine to Very Fine.** Included in this lot are P-41 30 Escudos, P-42 60 Escudos, P-43 100 Escudos, P-44 300 Escudos, P-45 600 Escudos and P-46 1000 Escudos. Rust, holes & stains are noticed.

1959年葡萄牙印度大西洋銀行30至1000埃斯庫多。六張。包括P-41 30 埃斯庫多，P-42 60 埃斯庫多，P-43 100埃斯庫多，P-44 300埃斯庫多，P-45 600 埃斯庫多及 P-46 1000 埃斯庫多。有銹跡、孔及漬點。

**\$1,000-\$1,500**

## QATAR & DUBAI



40490

**QATAR & DUBAI.** Lot of (2) Qatar & Dubai Currency Board. 1 & 5 Riyals, ND (ca. 1960's). P-1 & 2. Included in this lot are P-1 1 Riyal and P-2 5 Riyals from the Qatar & Dubai Currency Board. Just honest circulation to report with slight toning noticed.

1960's年卡塔爾和迪拜貨幣發行局1和5里亞爾。兩張。包括P-1 1里亞爾及P-2 5里亞爾，卡塔爾和杜拜貨幣委員會發行。均勻流通，輕微氧化。

\$400-\$600

## SAINT THOMAS & PRINCE



40491

**SAINT THOMAS & PRINCE.** Banco Nacional Ultramarino. 100 Escudos, 1921. P-25s. Specimen. PMG Choice Uncirculated 64 Net. Previously Mounted. Printed by BWC. At the time of cataloging, PMG has graded just three examples of this Specimen variety. A portrait of Chamico is seen at left, with a seal at right. The reverse displays an allegorical figure at center, with an intricate design displaying intricate lathe work. PMG comments "Previously Mounted." PMG Pop 1/1 Finer.

1921年聖托馬斯和普林斯大西洋銀行100埃斯庫多。樣張。BWC印製。於編輯圖錄之時PMG僅評分過三張，Chamico於左，圖章於加。反面為寓言人物居中，繁複花框設計。PMG標明"有黏貼痕跡"。無同分，僅一枚更高分。

\$500-\$1,000

40492

**SAINT THOMAS & PRINCE.** Banco Nacional Ultramarino. 50 Escudos, 1944. P-30s. Specimen. PMG Gem Uncirculated 65 EPQ. Printed by BWC. A stunning S.Tome e Principe 50 Escudos courtesy of Bradbury Wilkinson. S.N 21 hand annotated by printer at upper right. Punch cancelled at the signature panels. Gem paper quality. Chamico at left.

1944年聖托馬斯和普林斯大西洋銀行50埃斯庫多。樣張。BWC印製。令人驚艷的品相。右上方有印刷商筆註。註銷孔在簽名處。紙質亮麗，Chamico於左。

\$750-\$1,000

## SEYCHELLES



40493

**SEYCHELLES.** Government of Seychelles. 50 Rupees, 1960. P-13b. PMG Choice Very Fine 35. Printed by TDLR. A popular 50 Rupees note from the 1960 series. A side facing portrait of QEII is seen at right, with an intricate guilloche at left.

1960年塞舌爾政府50盧比。TDLR印製，備受歡迎，右有伊利沙白二世，繁複團花於左。

\$1,000-\$1,250



40494

**SEYCHELLES.** Government of Seychelles. 20 Rupees, 1971. P-16b. PMG Choice Uncirculated 64. Watermark of Parrot's Head. Bright paper and dark purple ink are found on this 20 Rupees note.

塞舌爾政府20盧比。Parrot頭水印。亮紙，深紫油墨。

\$500-\$750



## SINGAPORE



40495

**SINGAPORE. Board of Commissioners of Currency. 500 Dollars, ND (1977). P-15a. PMG Choice Uncirculated 64.** (TAN#B-7a). Printed by TDLR. Watermark of lion's head. Vivid ink is found on this high denomination note. PMG comments "Closed Pinholes."

1977年新加坡貨幣發行局伍佰圓。TDLR 印製。獅頭水印。此張高面值鈔墨色鮮明。PMG標註封閉針孔。

\$500-\$750

## STRAITS SETTLEMENTS



40496

**STRAITS SETTLEMENTS. Government of the Straits Settlements. 1 Dollar, 1933. P-16a. Very Fine.** A rare January 1st 1933 date is found on this 1 Dollar Straits Settlements note. At right is a portrait of King George V, with a watermark of a Tiger's head seen at the left. The reverse of the note displays a stalking Tiger at center with a bust of a woman's head seen at right.

This note appears to have had a freak encounter which has affected its ink above the King's head and with a blue circle found on the left side around the tiger watermark. These same characteristics are noticed on the reverse, including around the impression of the border. Minor foxing also noted for accuracy.

1933年海峽殖民地叻嶼呷國庫銀票壹圓。罕見的1933年1月1日的日期。右邊是喬治五世國王的肖像，左邊有老虎頭的水印。反面中央可見橫行的老虎，在右側有女性的頭像。此鈔似曾遭遇異常現象，影響了其在國王頭頂上方的墨水，並且在老虎水印周圍的左側發現了一個藍色水印。這些相同的特徵在背面也同樣呈現，包括邊界的壓花。輕微氧化斑。

\$400-\$700

## THAILAND



40497

**THAILAND. Government of Thailand. 5 Baht, ND (1956). P-75s. Specimen. PMG Gem Uncirculated 66 EPQ.** Printed by TDLR. Red specimen overprint, stamps and black serial numbers with two punch cancellations. This note is found in a high grade of 66 EPQ and displays vivid ink on bright paper. PMG Pop 3/2 Finer.

1956年泰國政府銀行5泰銖。樣張。TDLR 印製。紅色樣票及印章加蓋，黑色序號，打兩孔註銷。獲評 66 EPQ 高分，墨色艷麗，紙張鮮亮。PMG Pop 3/2 張更高分。

ธนบัตรรัฐบาลไทย สีน้ำม่วง รัชกาลที่ 9 ชนิดราคา 5 บาท วันที่ 9 มกราคม 2500 มีรู 2 รู แคนเซล สภาพเยี่ยม และ หายาก PMG 66 Gem EPQ p.77s

\$700-\$1,000



40498

**THAILAND. Government of Thailand. 20 Baht, ND (1953). P-77s. Specimen. PMG Gem Uncirculated 65 EPQ.** Printed by TDLR. Red specimen overprint, stamps and black serial numbers with two punch cancellations. Found in an appealing Gem grade. Specimen No. 023.

1953年泰國政府銀行20泰銖。樣張。TDLR 印製。紅色樣票及印章加蓋，黑色序號，打兩孔註銷。極具魅力的Gem評分。"Specimen No. 023."。

1953 แบงก์รัฐบาลไทย สีเขียว รัชกาลที่ 9 ชนิดราคา 20 บาท วันที่ 9 มกราคม 2500 มีรู 2 รู แคนเซล 2 รู p-77s

\$400-\$700



## TIMOR



40499

**THAILAND. Bank of Thailand. 1000 Baht, ND (1992). P-92s. Specimen. PMG Gem Uncirculated 66 EPQ.** Red specimen overprint and serial numbers. Watermark of King Rama IX. PMG has graded six specimen notes in this grade level for this pick number, with just one graded finer.

1992年泰國銀行1000泰銖。樣張。紅色樣票加蓋，有序號。拉瑪九世水印。此版 PMG 僅評鑒過 6 張，只有 1 張更高分。

1992 ธนาคารแห่งประเทศไทย สีเทาน้ำตาล รัชกาลที่ 9 ชนิดราคา 1000 บาท รุ่นที่ 13 แบบคิ้วอย่าง specimen สภาพหายาก PMG Gem 66 มีจำนวน 6 ใบที่ได้รับการตรวจในสภาพนี้ p.92s

\$500-\$1,000



40500

**THAILAND. Bank of Thailand. 500 Baht, ND (2016). P-Unlisted. Specimen. PMG Gem Uncirculated 65 EPQ.** Commemorative. Red specimen overprints and serial numbers. Watermark of King Rama IX. Silver foil stands out on the right end of the note, along with the dark purple ink which the note has been printed in. Excellent detail & appeal.

2016年泰國銀行500泰銖。樣張。紀念鈔。紅色樣票加蓋，有序號。拉瑪九世水印。右端有銀箔，深紫色印墨，印刷細緻。

2016 ธนาคารแห่งประเทศไทย รัชกาลที่ 9 ชนิดราคา 500 บาท แบบคิ้วอย่าง แบบที่ระลึก ครองราชสมบัติครบ 70 ปี

\$500-\$1,000



40501

**TIMOR. Banco Nacional Ultramarino. 1 Pataca, 1910. P-1. PMG Choice Extremely Fine 45.** Printed by BWC. PMG has graded just five examples of this scarce 1 Pataca note. The designs & color remain attractive for the assigned mid grade.

1910年東帝汶大西洋銀行壹圓。BWC印製。PMG僅評過5張，此張設計油墨依然動人，中等評分。

\$750-\$1,250



40502

**TIMOR. Banco Nacional Ultramarino. 20 Patacas, 1910. P-4. PMG Very Fine 25.** Printed by BWC. PMG has encapsulated a scant 17 examples of this Pick number at the time of cataloging, with none graded above the Very Fine level.

1910年東帝汶大西洋銀行貳拾圓。BWC印製。在圖錄製作之時，此版PMG僅評分過17張，無一高於 VF 評級。

\$400-\$700



40503

**TIMOR. Banco Nacional Ultramarino. 5 Patacas, 1924 (ND 1933). P-6. PMG Very Fine 25.** Overprint on Macau P-8. A scarce overprinted 5 Patacas note, which displays a dark yellow rayed design from the center of the note. The reverse of the note displays an allegorical woman at center surrounded by an ornate design with black "Timor" overprint below the figure. PMG comments "Minor Rust."

1924年東帝汶大西洋銀行伍圓。加蓋於澳門P-8之上。罕見加蓋，深黃的放射光線設計從中央展開，反面有一名女性的神話人物居中，繁飾花框圍繞，黑色 "Timor" 加蓋於底。PMG標注 "輕微銹跡"。

\$500-\$1,000



40504

**TIMOR. Banco Nacional Ultramarino. 1 Pataca, 1945. P-15. PMG Choice About Uncirculated 58.** Printed by LN. PMG has graded a scant three examples of this catalog number, with this being the finest encapsulated by their service at the time of cataloging. PMG Pop 1/None Finer.

1945年東帝汶大西洋銀行壹圓。LN印刷。PMG僅評三枚，無更高分。

\$800-\$1,200



40505

**TIMOR. Banco Nacional Ultramarino. 5 Patacas, 1945. P-17s. Specimen. PMG Choice Uncirculated 64 EPQ.** 5 punch cancellations with red specimen overprint and black specimen serial numbers. Nearly Gem, with attractive ink & designs standing out.

1945年東帝汶大西洋銀行伍圓。樣票。五個註銷孔，紅色樣票加蓋，黑色序號。近完美品相，油墨設計出眾。

\$500-\$1,000



40506

**TIMOR. Banco Nacional Ultramarino. 10 Patacas, 1945. P-18s. Specimen. PMG Choice About Uncirculated 58 EPQ.** Printed by W&S. Three hole punch cancellations with black specimen serial numbers. Dark red ink stands out on the obverse and the reverse, with intricate lathe work found on the reverse.

1945年東帝汶大西洋銀行拾圓。樣票。華德路印刷。三個註銷孔，黑色樣張序號。正反面黑紅紅油墨出眾，反面繁複幾何邊框設計。

\$500-\$1,000



40507

**TIMOR. Banco Nacional Ultramarino. 20 Pataca, 1945. P-19s. Specimen. PMG Choice About Uncirculated 58.** Red specimen overprint with five punch cancellations and black specimen serial numbers. Wide margins stand out. Seen with an intricate border design in dark purple ink. PMG comments "Previously Mounted."

1945年東帝汶大西洋銀行貳拾圓。樣票。紅色樣票加蓋，五個註銷孔，黑色序號。紙邊寬闊、深紫繁複邊框設計。PMG標明"有裝幀痕跡"。

\$700-\$1,200



40508

**TIMOR. Banco Nacional Ultramarino. 20 Avos, 1948. P-21. PMG Choice Extremely Fine 45.** An incredibly rare pick number, with PMG having graded just three examples at the time of cataloging. This example is found in an appealing mid grade. The ink color remains attractive, with a colorful guilloche noticed at center on the front of the note. PMG comments "Small Hole." PMG Pop 1/1 Finer.

1948年東帝汶大西洋銀行貳拾分。極罕版式，PMG僅評三枚，中等誘人分數，印色出眾，多彩團花正面居中。PMG 中僅有一枚更高分，無同分。

\$500-\$1,000

## VIETNAM



40509

**VIETNAM. Lot of (5) State Bank. 10,000, 50,000, 100,000, 200,000 & 500,000 Dong, 2011. P-119f, 121h, 122h, 123e & 124f. Super Solid #1's. PMG Gem Uncirculated 66 EPQ & Superb Gem Unc 67 EPQ.** At the time of cataloging, this is the only reported set known of super solid #1's serial numbers. All notes feature the serial number of "11111111." Included are P-119f 10,000 Dong in GU 66Q; P-121h 50,000 Dong in SGU 67Q; P-122h 100,000 Dong in GU 66Q; P-123e 200,000 Dong in SGU 67Q; and P-124f 500,000 Dong in GU 66Q. Vietnam collectors and fancy serial number collectors would be hard pressed to find another complete set like this, especially in these Gem grades.

2011年越南國家銀行10,000, 50,000, 100,000, 200,000 & 500,000盾。五張。全同號。圖錄製作之時，此為唯一已知的一組十位全1序號。因發行於2011年而有此巧合。P-119f 10,000盾獲評GU 66Q；P-121h 50,000盾獲評SGU 67Q；P-122h 100,000盾獲評GU 66Q；P-123e 200,000盾獲評SGU 67Q及P-124f 500,000盾獲評GU 66Q。獨一無二的一組，而且全屬Gem品相。熱愛趣味序號的越南藏家不可錯過。

\$4,000-\$5,000



# VIETNAM, SOUTH



40510

**VIETNAM, SOUTH. Ngan-Hang Quo-Giac Viet-Nam. 200 Dong, ND (1958). P-9s. Specimen. WBG Gem Uncirculated 66 TOP.** Red specimen overprint and serial numbers with two punch cancellations. Printed by ABNC. Building on face at right of center with seal at left. The reverse displays numerous boats on a river/coastal area.

1958年越南銀行200盾。樣票。紅色樣票及序號加蓋，打兩孔註銷。ABNC印製。正面右側為大樓，印章在左側。反面水上有船隻數艘。

\$500-\$1,000



40511

**VIETNAM, SOUTH. Ngan-Hang Quo-Giac Viet-Nam. 500 Dong, ND (1955). P-10s2. Specimen. WBG Superb Gem Uncirculated 67 TOP.** Printed by ABNC. Red specimen overprint & serial numbers with two hole punch cancellations. Pagoda on the face at center in light blue ink with the border in a dark blue ink. The reverse is printed in a dark orange ink.

1955年越南銀行500盾。樣票。ABNC印製。紅色樣票及序號加蓋，打兩孔註銷。正面中央可見淺藍色寶塔，邊框使用深藍色油墨。反面採用深橙色油墨。

\$700-\$1,250



40512

**VIETNAM, SOUTH. Ngan-Hang Quo-Giac Viet-Nam. 5000 Dong, ND (1975). P-35a. PMG Gem Uncirculated 66 EPQ.** Not issued. Excellent Gem details stand out on this high denomination 5000 Dong note.

1975年越南國家銀行5000盾。非發行鈔。高面值，細節出色。

\$400-\$700



40513

**VIETNAM, SOUTH. Giay Bac Ngan Hang Viet-Nam. 10,000 Dong, ND (1975). P-36a. PMG Gem Uncirculated 66 EPQ.** Not issued. An excellent Gem Unc 66 EPQ offering of this 10,000 Dong South Viet Nam note, which was never circulated due to the fall of the Republic of Viet Nam in 1975.

1975年越南國家銀行10,000盾。非發行鈔。66EPQ高評，從未流通的一張。

\$700-\$1,000



40514

**VIETNAM, SOUTH. Central Committee of the National Front for the Liberation of South Vietnam. 50 Dong, ND (1968). P-R8. PCGS GSG Choice Uncirculated 64.** The National Liberation Front series of notes were produced by China with the intention of distributing them to Viet Cong soldiers in South Vietnam. The series was never issued, and most of them were captured by the Army of the Republic of Viet-Nam and United States forces when both armies made their incursion into Cambodia. The front of the note depicts cargo trucks most likely on the Ho Chi Minh Trail, while the reverse of the note depicts Viet Cong soldiers shooting at Ch-21 Shawnee helicopters.

1968年越南南方解放民族中央委員會50盾。越南南方民族解放陣綫系列由中國印刷，原想派發予南越的越共士兵。但此系列最終因大量士兵在柬埔寨之戰中被越南共和國及美軍俘虜而並未發行。紙鈔正面為行駛在胡志明小道的貨車，反面則是正在射擊 Ch-21 肖尼直升機的越共士兵。

\$400-\$700

## MIXED LOTS



40515

**MIXED LOTS. Lot of (64) Mixed Banks. Mixed Denominations, Mixed Dates. Travelers Checks. Specimens. Fine to About Uncirculated.** A large assortment of specimen travelers checks, which are mostly in AU grades with a few other grades seen in the mix which consist of notes with tears, stains and toning. Some booklets are included which contain specimens of check from their issuers. **SOLD AS IS/NO RETURNS.**

不同銀行、面值及年份一組。旅行支票。標票。旅行支票樣張一組，大部分為AU級，有幾枚有撕裂、漬點、氧化痕跡。幾本書冊中亦有數張銀行支票樣張。現況出售，概不退換。

\$800-\$1,200

40516

**MIXED LOTS. Lot of (49) Mixed Banks. Mixed Denominations, Mixed Dates. Fine to Extremely Fine.** Included in this lot are the following: China P-115b, 115d, M30(1), J84b, J90, 217a, 197g, 155, 85b, 81, 160, 284, 283a, 278, 273, 268, 224b; Philippines P-102a; Japan P-74, 57a, 71, 39a, 51a; South Vietnam P-34 & 28; Hong Kong P-312; and South Korea P-8. Tears, stains, pinholes, toning and paper loss are noticed. **SOLD AS IS/NO RETURNS.**

不同銀行，面值和年份紙幣一組。49張。包括以下：中國P-115b, 115d, M30 (1), J84b, J90, 217a, 197g, 155, 85b, 81, 160, 284, 283a, 278, 273, 268, 224b; 菲律賓P-102a; 日本P-74, 57a, 71, 39a, 51a; 南越P-34和28; 香港P-312; 和韓國的P-8。有撕裂，漬點，針孔，氧化和紙缺瑕疵。現況出售，概不退換。

\$400-\$800

40517

**MIXED LOTS. Lot of Approximately (235) Allied Military Currency. Mixed Denominations, Various Dates. P-Variou. Fine to About Uncirculated.** A large grouping of approximately (235) Allied Military Currency from Italy, Japan & Germany. A few other random notes from China, Portugal, Japan, Spain & Egypt are found in the mix, although this only constitutes about a dozen or so notes. Condition ranges from Fine to About Uncirculated. A good opportunity for a collector or dealer to acquire a large hoard Post WWII notes.

盟軍貨幣。不同面值和年份紙幣一組。235張。一組約235張盟軍軍票，主要來自意大利，日本和德國。另外一些來自中國，葡萄牙，日本，西班牙和加拿大，更見埃及發行。品相F至AU不等，大量收藏二戰後紙鈔的絕佳機會。

\$400-\$700



40518

**MIXED LOTS. Lot of Approximately (800) Mixed Banks. Mixed Denominations, Mixed Dates. P-Various. Various Grades. A lot of many groups of 100, a few consecutive packs, and an assortment of higher grade bundles. SOLD AS IS/ NO RETURNS.**

紙幣一組。不同銀行，面值，年份。約800枚一組。多為100圓，一些連號鈔，同捆高分鈔。現況出售，概不退換。

**\$500-\$750**

END OF SESSION A





# SESSION G

## CHINESE, HONG KONG & FOREIGN PAPER MONEY

### INTERNET ONLY

### 中國、香港及世界各國紙幣

### 限網上出價



FRIDAY, APRIL 9, 2021 9:00 AM HONG KONG TIME

THURSDAY, APRIL 8, 2021 5:00 PM PACIFIC TIME

CHINESE PAPER MONEY .....41001-41319

HONG KONG PAPER MONEY .....41320-41440

WORLD PAPER MONEY .....41441-41650

# CHINESE PAPER MONEY

## CHINA—EMPIRE



41001

**CHINA—EMPIRE. Tian Zhen Bank. 4000 Cash, ND (1845-61). P-Unlisted. PCGS Banknote Choice Fine 15 Details. Damage.** Qing Dynasty. 4000 Cash/4 Tiao. PCGS Banknote comments "Damage."

天貞銀錢號肆吊。清朝。肆仟文/肆吊。PCGS 標示 "受損"。

\$150-\$300

41002

**(t) CHINA—EMPIRE. 1908-11. Vignette of Prince Chun & Dragon. PMG Certified.** A vignette of Prince Chun with a dragon and field workers in the background, this piece was engraved by the American Technician Lorenzo James Hatch during the Qing Dynasty, which was overthrown two years after this piece was engraved by the Republic of China.

宣統二年大清銀行印樣。醇親王及飛龍。醇親王肖像，飛龍在天與野外農耕圖景。晚清被推翻前約兩年時，由美國雕刻師 Lorenzo James Hatch 印製。

\$200-\$300

## CHINA—REPUBLIC



41003

**CHINA—REPUBLIC. China & South Sea Bank Ltd. 10 Yuan, 1927. P-A129a. PMG Fine 12. (S/M#C295-23). Printed by W&S. Shanghai.**

民國十六年中南銀行拾圓。華德路印刷。上海地名。

\$250-\$350



41004

**CHINA—REPUBLIC. China & South Sea Bank Ltd. 10 Yuan, 1927. P-A129a. PMG Very Good 10 Net. Repaired.** (S/M#C295-23). Printed by W&S. Shanghai. PMG comments "Repaired."

民國十六年中南銀行拾圓。華德路印刷。上海地名。PMG 標示 "經修補"。

\$250-\$350





41005

**CHINA—REPUBLIC. China & South Sea Bank Ltd. 5 Yuan, 1932. P-A133. PMG Very Good 10 Net. Repaired, Pieces Added.** (S/M#C295-40). Printed by TDLR. Without HK overprint. Shanghai. PMG comments "Repaired, Pieces Added."

民國二十一年中南銀行伍圓。TDLR 印製。無香港加蓋。上海地名。PMG 標示 "修補，有補紙"。

\$250-\$350



41007

**CHINA—REPUBLIC. Commercial Bank of China. 5 Dollars, 1932. P-14a. PMG Very Fine 20.** (S/M#C293-70a). Printed by W&S. Shanghai. PMG comments "Ink."

民國二十一年中國通商銀行伍圓。(S/M#C293-70a)。華德路印刷。上海地名。PMG 標示 "油墨"。

\$175-\$275

41008

**(t) CHINA—REPUBLIC. Bank of China. 1 to 10 Yuan, 1930-40. P-68, 70b, 73, 76, 80, 84 & 85b. PMG Choice Very Fine 35 to PCGS GSG Gem Unc 65 OPQ. 7 pieces in lot. Included are the following:** P-68 1930 5 Yuan in PCGS GSG Choice EF 45; P-70b 1931 5 Yuan in PMG Choice About Unc 58; P-73 1934 10 Yuan in PMG Choice Very Fine 35, which PMG comments "Ink Stamps"; P-76 1935 1 Yuan in PMG About Uncirculated 55; P-80 1937 5 Yuan in PMG Choice About Unc 58; P-84 1940 5 Yuan in PCGS GSG Gem Unc 65 OPQ; and P-85b 1940 10 Yuan in PCGS GSG Choice Unc 64.

民國十九至二十九年中國銀行壹至拾圓。7張一組，包括：P-68 1930伍圓，PCGS GSG Choice EF 45P-70b 1931伍圓，PMG Choice About Unc 58P-73 1934拾圓，PMG Choice Very Fine 35，PMG提及"墨章"P-76 1935壹圓，PMG About Uncirculated 55P-80 1937伍圓，PMG Choice About Unc 58P-84 1940伍圓，PCGS GSG Gem Unc 65 OPQP-85b 1940拾圓，PCGS GSG Choice Unc 64

\$200-\$400

41009

**(t) CHINA—REPUBLIC. Bank of China. 10 Yuan, 1930. P-69. PCGS GSG About Uncirculated 55.** (S/M#C294-172). Printed by ABNC. Amoy.

民國十九年中國銀行拾圓。ABNC印製。廈門地名。

\$75-\$125



41006

**(t) CHINA—REPUBLIC. Commercial Bank of China. 1 Dollar, 1920. P-1a. PMG Choice Fine 15 Net. Repaired, Rust.** (S/M#C293-40) Printed by ABNC. Shanghai. A difficult issuer with any design considered. This One Dollar note shows with mostly even circulation.

民國九年中國通商銀行壹圓。ABNC印製。上海地名。此銀行的紙鈔稀少，此張紙鈔磨損均勻。

\$400-\$600

41010

**CHINA—REPUBLIC. Bank of China. 1 Yuan, 1935. P-76. PMG Gem Uncirculated 65 EPQ.** (S/M#C294-201). Printed by TDLR. Tientsin.

民國二十四年中國銀行壹圓。 TDLR 印製。天津地名。

\$75-\$125



41011

**(t) CHINA—REPUBLIC. Bank of China. 1 Yuan, 1936. P-78. About Uncirculated.** An About Uncirculated example of this colorful 1 Yuan note.

民國二十五年中國銀行壹圓。 AU品相，印色艷麗。

\$60-\$80

41012

**CHINA—REPUBLIC. Lot of (3) Mixed Banks. 20 Cents, 1 & 10 Yuan, 1937, 1940 & ND (1940). P-79, 83 & 85b. Mixed PMG & PCGS GSG Grades.** Included in this lot are P-79 1 Yuan in PCGS GSG CU 64; P-83 20 Cents in PMG CU 64Q; and P-85b 10 Yuan in PCGS GSG CU 64.

1937 & 1940不同銀行。貳角，壹及拾圓。三張。 P-79壹圓， PCGS GSG CU 64; P-83貳毫， PMG CU 64Q; and P-85b 拾圓， PCGS GSG CU 64.

\$100-\$200



41013

**(t) CHINA—REPUBLIC. Bank of China. 10 Cents, ND (1940). P-82. PMG Gem Uncirculated 65 EPQ.** (S/M#C294-230). Printed by DTBC. Dark red ink stands out on the face of this Gem 10 Cents note.

民國二十九年中國銀行壹角。 DTBC印刷。正面深紅印墨瑰麗。

\$50-\$125

41014

**(t) CHINA—REPUBLIC. Bank of China. 10 Cents, ND (1940). P-82. PCGS GSG Choice Uncirculated 64.**

民國二十九年中國銀行壹角。

\$50-\$75

41015

**(t) CHINA—REPUBLIC. Bank of China. 20 Cents, ND (1940). P-83. PCGS GSG Choice Uncirculated 64.**

民國二十九年中國銀行貳角。

\$30-\$50



41016

**(t) CHINA—REPUBLIC. Bank of China. 50 Yuan, 1940. P-87ds. Specimen. PMG Gem Uncirculated 66 EPQ.** (S/M#C294-243). Chungking. Serial number on front and back. Printed by ABNC. Specimen.

民國二十九年中國銀行伍拾圓。樣張。 重慶地名。正反面序列號。 ABNC印製。樣票。

\$300-\$500



41017

**(t) CHINA—REPUBLIC. Bank of China. 100 Yuan, 1940. P-88b. About Uncirculated.** Colorful ink stands out on this 100 Yuan note.

民國二十九年中國銀行壹佰圓。 色彩繽紛。

\$40-\$80



41018

(t) CHINA—REPUBLIC. Bank of Communications. 5 Yuan, 1914. P-117s. Specimen. PMG Superb Gem Uncirculated 67 EPQ. (S/M#C126). Printed by ABNC. A Superb Gem offering of this 5 Yuan Specimen, which boasts broad margins and dark red ink.

民國三年交通銀行伍圓。樣票。ABNC印製。紙緣寬闊，深紅油墨。

\$400-\$500



41021

(t) CHINA—REPUBLIC. Bank of Communications. 50 Yuan, 1914. P-119fs. Specimen. PMG Choice Uncirculated 64. (S/M#C126). Printed by ABNC. Peking. Black specimen overprint with perforations. Colorful ink stands out.

民國三年交通銀行伍拾圓。樣票。ABNC印製。北京地名。黑色樣票加蓋，註銷孔，動人油墨。

\$300-\$500



41019

(t) CHINA—REPUBLIC. Bank of Communications. 50 Yuan, 1914. P-119c. PMG Choice Uncirculated 64. (S/M#C126-123). Printed by ABNC. Shanghai.

民國三年交通銀行伍拾圓。ABNC印製。上海地名。

\$150-\$250

41020

(t) CHINA—REPUBLIC. Lot of (3) Bank of Communications. 50 Yuan, 1914. P-119c. Consecutive. PCGS GSG Choice Extremely Fine 45. A consecutive trio of 50 Yuan notes.

民國三年交通銀行伍拾圓。三張連號。連號的伍拾圓鈔。

\$150-\$250



41022

(t) CHINA—REPUBLIC. Bank of Communications. 100 Yuan, 1914. P-120c. PMG Choice Uncirculated 64 EPQ. (S/M#C126-126). Printed by ABNC. Shanghai. A nearly Gem example of this 100 Yuan note which displays bold purple inks and colorful guilloche patterns at left and right.

民國三年交通銀行壹百圓。ABNC印製。上海地名。近完美品相，深紫油墨，左右兩側多彩團花。

\$300-\$450

41023

(t) CHINA—REPUBLIC. Lot of (3) Bank of Communications. 100 Yuan, 1914. P-120c. Consecutive. PCGS GSG Choice Extremely Fine 45 & About Uncirculated 50. A trio of consecutive 100 Yuan notes, two of which are in AU 50 grades and one is in CEF 45.

民國三年交通銀行壹佰圓。三張連號。三張連號，兩張AU50，一張CEF45。

\$125-\$250





41024

(t) CHINA—REPUBLIC. Bank of Communications. 100 Yuan, 1914. P-120fs. Specimen. PMG Choice Uncirculated 64 EPQ. (S/M#C126). Printed by ABNC. Peking. A nearly Gem offering of this Specimen 100 Yuan note which displays a lovely dark purple design.

民國三年交通銀行壹佰圓。樣票。ABNC印製。北京地名。近完美品相，動人的深紫設計。

\$300-\$500

41025

CHINA—REPUBLIC. Bank of Communications. 10 Cents, 1927. P-143b. Fine. Ship at left, train at right, and found with an ornate border design. Seen with small stains and light rust.

民國十六年交通銀行壹角。船在左，火車在右，繁複的邊框設計。有小漬點及一些鏽斑。

\$40-\$80



41026

(t) CHINA—REPUBLIC. Bank of Communications. 20 Cents, 1927. P-143e. PMG Very Fine 30 EPQ. (S/M#C126-183e). Tsingtau branch. A Very Fine example of this fractional Republic note, which has earned PMG's EPQ designation.

民國十六年交通銀行貳角。青島地名。VF品相，獲PMG評為EPQ。

\$250-\$450



41027

(t) CHINA—REPUBLIC. Bank of Communications. 1 Yuan, 1927. P-145Cs. Specimen. PMG Gem Uncirculated 66 EPQ. (S/M#C126-200). Printed by ABNC. Tientsin. Red specimen overprint and serial numbers with two punch cancellations. Passenger train navigating a mountain pass at center on the face.

民國十六年交通銀行壹圓。樣張。ABNC印製。天津地名。紅色樣票及序號加蓋，打兩孔註銷。正面旅客列車穿過山麓圖景居中。

\$300-\$500

41028

(t) CHINA—REPUBLIC. Bank of Communications. 1 Yuan, 1931. P-148c. PCGS GSG Choice About Uncirculated 58. Printed by TDLR. Shanghai.

民國二十年交通銀行壹圓。TDLR 印製。上海地名。

\$50-\$75

41029

(t) CHINA—REPUBLIC. Bank of Communications. 10 Yuan, 1941. P-158. PCGS GSG Choice Uncirculated 64. Printed by ABNC.

民國三十年交通銀行拾圓。ABNC印製。

\$75-\$125



41030

(t) CHINA—REPUBLIC. Bank of Communications. 10 Yuan, 1941. P-159e. Misalignment Error. PMG Choice Uncirculated 64. (S/M#C126-254). The serial numbers and red stamps on the obverse have been misaligned on this 10 Yuan note, which has been stamp cancelled. PMG comments "Wax Pencil."

民國三十年交通銀行拾圓。正面有序列號及紅色印章，兩邊不對稱，且打註銷。PMG標示"蠟筆筆跡"。

\$125-\$225

41031

**CHINA—REPUBLIC. Lot of (5) Mixed Banks. 5, 10 & 20 Yuan, 1941-48. P-159f, 245c, 361, 388 & 401. Mixed PMG & PCGS GSG Grades.** Included in this lot are P-259f 10 Yuan in PCGS GSG CU 64; P-361 5000 Customs Gold Units in PCGS GSG AU 55; P-245c 10 Yuan in PCGS GSG CU 64; P-388 5 Yuan in PCGS GSG CU 64; and P-401 20 Yuan in PMG CU 64.

1941-48年不同銀行。伍，拾及貳拾圓。五張。包括：P-259f 拾圓，PCGS GSG CU 64; P-361中央銀行關金伍仟圓，PCGS GSG AU 55; P-245c 拾圓，PCGS GSG CU 64; P-388 伍圓，PCGS GSG CU 64; P-401貳拾圓，PMG CU 64。

\$200-\$400



41032

**(t) CHINA—REPUBLIC. Central Bank of China. 1 Dollar, 1926. P-185c. PMG About Uncirculated 53.** Printed by HHPA. Stamp Cancelled.

民國十五年中央銀行壹圓。HHPA印製。註銷孔。

\$250-\$350



41033

**(t) CHINA—REPUBLIC. Central Bank of China. 20 Cents, ND (1924). P-194b. About Uncirculated.** The reverse of this note displays a lovely coloring of purple and green ink, with a dark red ink used for the serial numbers.

民國十三年中央銀行貳角。反面動人的紫綠油墨。深紅序列號。

\$60-\$80

41034

**(t) CHINA—REPUBLIC. Central Bank of China. 1 Dollar, 1928. P-195s. Specimen. PMG Gem Uncirculated 66 EPQ.** (S/M#C300-40). Printed by ABNC. Shanghai. Specimen.

民國十七年中央銀行壹圓。樣票。ABNC印製。上海地名。樣票。

\$200-\$300

41035

**CHINA—REPUBLIC. Central Bank of China. 5 Dollars, 1930. P-200f. PMG Gem Uncirculated 66 EPQ.** (S/M#C300-50e). Signature #7. Shanghai.

民國十九年中央銀行伍圓。簽名 #7。上海地名。

\$25-\$50

41036

**(t) CHINA—REPUBLIC. Central Bank of China. 50 Yuan, 1936. P-219a. PMG Choice Uncirculated 64 EPQ.** (S/M#C300-103a). Watermark SYS. Printed by W&S. Signature #11.

民國二十五年中央銀行伍拾圓。孫中山水印。華德路印刷。簽名 #11。

\$100-\$200

41037

**(t) CHINA—REPUBLIC. Central Bank of China. 100 Yuan, 1936. P-220a. PMG Uncirculated 62.** (S/M#C300-104a). PMG comments "Corner Stain."

民國二十五年中央銀行壹佰圓。PMG標註票角有漬。

\$100-\$200



41038

**(t) CHINA—REPUBLIC. Central Bank of China. 100 Yuan, 1936. P-220a. Very Fine.** Just mild toning is noticed on this 100 Yuan note.

民國二十五年中央銀行壹佰圓。輕微氧化。

\$60-\$80

41039

**(t) CHINA—REPUBLIC. Central Bank of China. 5 Yuan, 1937. P-222. PCGS Banknote About Uncirculated 55.** Printed by CHB. Wide margins stand out.

民國二十六年中央銀行伍圓。CHB 印製。寬闊紙邊。

\$75-\$125

41040

**(t) CHINA—REPUBLIC. Nanking Military Government. 5 Fen, 1939. P-225A. Safe Conduct Pass. PMG Choice Uncirculated 63.** (S/M#C300-122x). 5 Fen=5 Cents. Found in a Choice Uncirculated grade. PMG comments "Minor Ink."

民國二十八年中央銀行伍分。未流通品相。PMG標示"輕微墨跡"。

\$150-\$200





41041

(t) CHINA—REPUBLIC. Central Bank of China. 5 Cents, 1939. P-225a. About Uncirculated. Dark green ink stands out on this Central Bank of China change note.

民國二十八年中央銀行伍分。深綠油墨艷麗。

\$60-\$80

41042

CHINA—REPUBLIC. Lot of Approximately (106) Central Bank of China. 10 Cents, 1940. P-226. Extremely Fine to About Uncirculated. A large assortment of 10 Cent Central Bank of China notes. Some consecutive runs are found in the mix. Toning might be noticed on some.

民國二十九年中央銀行壹角。紙幣一組。106張。一組中國中央銀行壹角。部分為連號鈔。若干或可見氧化。

\$100-\$200

41043

CHINA—REPUBLIC. Lot of (74) Central Bank of China. 20 Cents, 1940. P-227. Extremely Fine to About Uncirculated. A large grouping of 20 Cent 1940 notes. Condition ranges from EF to AU. Toning is noticed on some.

民國二十九年中央銀行紙幣一組。74張。一組 1940 貳角。品相 EF 至 AU 不等。部分可見氧化。

\$100-\$200



41044

(t) CHINA—REPUBLIC. Central Bank of China. 20 Yuan, 1941. P-240b. About Uncirculated. A lovely example of this 20 Yuan Central Bank note.

民國三十年中央銀行貳拾圓。動人的貳拾圓。

\$60-\$80



41045

(t) CHINA—REPUBLIC. Central Bank of China. 100 Yuan, 1941. P-243. About Uncirculated. Dark purple ink stands out on the reverse of this 100 Yuan note.

民國三十年中央銀行壹佰圓。深紫油墨出彩。

\$60-\$80

41046

CHINA—REPUBLIC. Central Bank of China. 100 Yuan, 1942. P-249a. PMG Choice Uncirculated 64 EPQ. (S/M#C300-175). Printed by CTPA. Signature #7.

民國三十一年中央銀行壹佰圓。(S/M#C300-175)。CTPA 印製。簽名 #7。

\$70-\$100



41047

(t) CHINA—REPUBLIC. Central Bank of China. 2000 Yuan, 1942. P-253. About Uncirculated. A high denomination 1942 dated Central Bank note.

民國三十一年中央銀行貳仟圓。高面值紙鈔。

\$70-\$120





41048

**CHINA—REPUBLIC. Central Bank of China. 100 Yuan, 1943. P-254. PMG Gem Uncirculated 65 EPQ. Plate Note Smith & Matravets 1st Edition.** (S/M#C300-190). Gem, with wide margins and appealing ink standing out. Plate Note Smith & Matravets 1st Edition.

民國三十二年中央儲備銀行壹佰圓。第1版Smith & Matravets 書中原物。GEM品相。紙邊寬闊，油墨出色。Smith & Matravets 第一版的圖版原物。

**\$200-\$350**

*Ex. Ward Smith Collection.*



41049

**CHINA—REPUBLIC. Central Bank of China. 100 Yuan, 1944. P-259. PMG Choice Uncirculated 63 EPQ. Plate Note Smith & Matravets 1st Edition.** (S/M#C300-201). Printed by CTPA. Plate Note Smith & Matravets 1st Edition.

民國三十三年中央銀行壹佰圓。第1版Smith & Matravets 書中原物。CTPA 印製。Smith & Matravets 第一版的圖版原物。

**\$150-\$250**

*Ex. Ward Smith Collection.*



41050

**CHINA—REPUBLIC. Central Bank of China. 100 Yuan, 1944. P-261. PMG About Uncirculated 55 EPQ. Plate Note Smith & Matravets 1st Edition.** (S/M#C300-203). Plate Note Smith & Matravets 1st Edition.

民國三十三年中央銀行壹佰圓。第1版Smith & Matravets 書中原物。Smith & Matravets 第一版的圖版原品。

**\$75-\$125**

*Ex. Ward Smith Collection.*



41051

**(t) CHINA—REPUBLIC. Central Bank of China. 500 Yuan, 1944. P-264. About Uncirculated.** Just spots to mention on this 500 Yuan note.

民國三十三年中央銀行伍佰圓。些許斑點。

**\$80-\$120**



41052

**(t) CHINA—REPUBLIC. Central Bank of China. 500 Yuan, 1944. P-267. Uncirculated.** An attractive Uncirculated example of this 500 Yuan note.

民國三十三年中央銀行伍佰圓。誘人的未流通品相。

**\$80-\$120**



41053

(t) CHINA—REPUBLIC. Central Bank of China. 400 Yuan, 1945. P-280. PCGS GSG Choice Very Fine 35. Details. Washed & Pressed. Printed by CPF. Dark red ink stands out on this 400 Yuan note. PCGS GSG comments “Washed & Pressed.”

民國三十四年中央銀行肆佰圓。CPF印製，深紅墨色，PCGS GSG提及經清洗和按壓。

\$150-\$250



41054

(t) CHINA—REPUBLIC. Central Bank of China. 500 Yuan, 1945. P-283. About Uncirculated. Bright paper and vivid ink stand out on this 500 Yuan note.

民國三十四年中央銀行伍佰圓。紙質亮麗，深紫油墨出眾。

\$100-\$200

41055

(t) CHINA—REPUBLIC. Central Bank of China. 1000 Yuan, 1945. P-287. PMG Choice Uncirculated 64. Printed by CPFS. Printed in dark red ink.

民國三十四年中央銀行壹仟圓。CPFS印製。深紅油墨。

\$50-\$100



41056

(t) CHINA—REPUBLIC. Central Bank of China. 1000 Yuan, 1945. P-290sp. Specimen Proof. PMG About Uncirculated 55. (S/M#C300-264). Printed by SBNC. An About Uncirculated example of this Specimen Proof. Green void stamps on face with blue void stamps on reverse. PMG comments “Tear.”

民國三十四年中央銀行壹仟圓。單面樣張。SBNC印製。AU品相，正面綠色註銷印章，反面則為藍色註銷印章。PMG標示“撕裂”。

\$300-\$500



41057

(t) CHINA—REPUBLIC. Central Bank of China. 1000 Yuan, 1945. P-290. About Uncirculated. Bright paper and dark purple ink stand out on this 1000 Yuan note.

民國三十四年中央銀行壹仟圓。紙質亮麗，深紫油墨出眾。

\$120-\$220



41058

CHINA—REPUBLIC. Central Bank of China. 2000 Yuan, ND (1945). P-299S2. Back Specimen. PMG Uncirculated 61. (S/M#C300-272). PMG comments “Previously Mounted, Tears.”

民國三十四年中央銀行貳仟圓。反面樣票。PMG標示“有裝幀痕跡，撕裂”。

\$250-\$350

Ex. Ward Smith Collection.



41059

(t) CHINA—REPUBLIC. Central Bank of China. 2000 Yuan, 1946. P-307. PMG Gem Uncirculated 66 EPQ. (S/M#C300-290). Printed by W&S. Watermark of CKS & 2000.

民國三十五年中央銀行貳仟圓。華德路印刷。CKS & 2000水印。

\$200-\$400



41060

(t) CHINA—REPUBLIC. Central Bank of China. 10,000 Yuan, 1947. P-314. Extremely Fine. Vivid colors and an attractive design add to the appeal of this high denomination note.

民國三十六年中央銀行壹萬圓。色澤繽紛，設計出眾，高面值。

\$80-\$120



41061

(t) CHINA—REPUBLIC. Central Bank of China. 10,000 Yuan, 1947. P-317. About Uncirculated. Attractive ink adds to the appeal of this Ten Thousand Yuan note.

民國三十六年中央銀行壹萬圓。墨色飽滿。

\$60-\$80



41062

CHINA—REPUBLIC. Lot of (2) Central Bank of China. 10 Cents, 1930. P-323a. Consecutive. PMG Choice About Uncirculated 58. A consecutive pairing of vertical format 10 Cent notes.

民國十九年中央銀行壹角。兩張連號。連號的直式鈔。

\$125-\$250

41063

(t) CHINA—REPUBLIC. Central Bank of China. 1 Customs Gold Unit, 1930. P-325d. PMG Gem Uncirculated 65 EPQ.

民國十九年中央銀行關金壹圓。

\$50-\$100



41064

(t) CHINA—REPUBLIC. Central Bank of China. 25,000 Customs Gold Units, 1948. P-366. About Uncirculated. An appealing example of this vertical format custom gold units note.

民國三十七年中央銀行貳萬伍仟關金券。誘人的直式票。

\$40-\$80



41065

**CHINA—REPUBLIC. Central Bank of China. 500 Yuan, 1947. P-381. About Uncirculated.** An appealing example of this higher denomination Central Bank note.

民國三十六年中央銀行伍佰圓。高面值，品相頂尖。

\$75-\$125

41066

**CHINA—REPUBLIC. Central Bank of China. 20 Cents, 1946. P-395A. Specimen. PCGS Currency Choice New 63.** Green Specimen overprint.

民國三十五年中央銀行貳角。樣票。綠色樣票加蓋。

\$75-\$125



41067

**(t) CHINA—REPUBLIC. Central Bank of China. 1000 Yuan, 1949. P-413. Extremely Fine.** Colorful ink stands out on the face of this Extremely Fine 1000 Yuan note.

民國三十八年中央銀行壹仟圓。油墨動人，色澤繽紛。

\$60-\$80



41068

**(t) CHINA—REPUBLIC. Central Bank of China. 5000 Gold Yuan, 1949. P-415. About Uncirculated.** Dark red ink stands out on this 5000 Yuan note.

民國三十八年中央銀行金圓券伍仟圓。深紅印墨出彩。

\$60-\$80



41069

**(t) CHINA—REPUBLIC. Central Bank of China. 10,000 Gold Yuan, 1949. P-416. About Uncirculated.** An AU example of this higher denomination gold yuan note.

民國三十八年中央銀行金圓券壹萬圓。AU品相，高面值。

\$40-\$80

41070

**(t) CHINA—REPUBLIC. Central Bank of China. 1,000,000 Yuan, 1949. P-426. PMG Superb Gem Uncirculated 67 EPQ.** (S/M#C302-75). Block 1-Z. Printed by CHB.

民國三十八年中央銀行壹佰萬圓。冠字 1-Z. CHB 印製。

\$100-\$200

41071

**CHINA—REPUBLIC. Farmers Bank of China. 10 Cents, 1935. P-455. PMG Choice Uncirculated 64 EPQ.** Printed by TYPIC. 10 Cents = 1 Chiao.

民國二十四年中國農民銀行壹角。TYPIC 印製。拾分等於壹角。

\$50-\$100

41072

**(t) CHINA—REPUBLIC. Farmers Bank of China. 1 Yuan, 1940. P-463. PMG Choice Uncirculated 63 EPQ.**

民國二十九年中國農民銀行壹圓。

\$25-\$50

41073

**(t) CHINA—REPUBLIC. Farmers Bank of China. 10 Yuan, 1940. P-464. PMG About Uncirculated 55.** Printed by TYPIC.

民國二十九年中國農民銀行拾圓。TYPIC 印製。

\$50-\$75

41074

**CHINA—REPUBLIC. Farmers Bank of China. 20 Yuan, 1940. P-465. PMG Gem Uncirculated 66 EPQ.** (S/M#C290-70). Printed by TYPIC. Vibrant ink stands out through the third party holder.

民國二十九年中國農民銀行貳拾圓。(S/M#C290-70)。TYPIC 印製。隔著評級封套仍可見明艷墨色。

\$250-\$350



41075

**CHINA—REPUBLIC. Farmers Bank of China. 20 Yuan, 1940.**

**P-465. PMG Gem Uncirculated 66 EPQ.** Printed by TYPC.

Appealing Gem detail.

民國二十九年中國農民銀行貳拾圓。TYPC 印製。Gem級細節。

\$250-\$350



41076

**CHINA—REPUBLIC. Farmers Bank of China. 20 Yuan, 1940.**

**P-465. PMG Choice Uncirculated 64 EPQ. Plate Note Smith & Matrauers 1st Edition.** (S/M#C290-70). Printed by TYPC. Plate Note Smith & Matrauers 1st Edition.

民國二十九年中國農民銀行貳拾圓。第1版Smith & Matrauers 書中原物。TYPC 印製。Smith & Matrauers第一版的圖版原品。

\$200-\$400

*Ex. Ward Smith Collection.*

41077

**(t) CHINA—REPUBLIC. Farmers Bank of China. 50 Yuan, 1941.**

**P-476b. PMG Extremely Fine 40.** Printed by ABNC. Overprint Chungking.

民國三十年中國農民銀行伍拾圓。ABNC印製。重慶加蓋。

\$75-\$125

41078

**(t) CHINA—REPUBLIC. Farmers Bank of China. 50 Yuan, 1942. P-479. PMG Choice Very Fine 35.** Printed by DTBC. PMG comments "Minor Repairs."

民國三十一年中國農民銀行伍拾圓。DTBC印製。PMG標注"輕微修補"。

\$75-\$125



41079

**CHINA—REPUBLIC. Farmers Bank of China. 100 Yuan, 1942.**

**P-480. PMG Choice Very Fine 35.** (S/M#C290-91). Printed by TYPC. A mid-grade example of this 100 Yuan note.

民國三十一年中國農民銀行壹佰圓。TYPC印製。中等評分。

\$50-\$100



41080

**(t) CHINA—REPUBLIC. Farmers Bank of China. 10 Yuan, 1943.**

**P-480b. About Uncirculated.** Good embossing is noticed on this 10 yuan note, along with dark purple ink. Light toning is noticed on the margins.

民國三十二年中國農民銀行拾圓。壓花深邃，深紫印墨。紙邊淺氧化。

\$80-\$120



41081

**(t) CHINA—REPUBLIC. Industrial Development Bank of China.**

**5 Yuan, 1921. P-493a. PMG Extremely Fine 40.** (S/M#C245-3a).

Peking. Printed by ABNC. A mid grade offering of this 5 Yuan note which boasts dark blue ink on the obverse and reverse of the note. Colorful underprint remains attractive on the face for the assigned grade.

民國十年勸業銀行伍圓。北京地名。ABNC印製。中等評分，正反面深藍油墨。正面的多彩底紋依然誘人。

\$400-\$700





41082

**CHINA—REPUBLIC. Market Stabilization Currency Bureau. 10 Coppers, 1915. P-599a. PMG Gem Uncirculated 66 EPQ. Ching Chao. Peking. Dark yellow ink and dark blue ink stand out.**

民國四年財政部平市官錢局銅元拾枚。北京地名。深黃色搭配深藍色油墨，引人注目。

\$100-\$200

41083

**(t) CHINA—REPUBLIC. Market Stabilization Currency Bureau. 50 Coppers, 1915. P-602c. PMG Choice Uncirculated 64. (S/M#T183-4f). Ching Chao/Heilungkiang.**

民國四年財政部平市官錢局伍拾枚。京兆/黑龍江地名。

\$100-\$200

41084

**(t) CHINA—REPUBLIC. Market Stabilization Currency Bureau. 50 Coppers, 1915. P-602e. PMG Choice Uncirculated 64. (S/M#T183-4h). Ching Chao/Kiangsi.**

民國四年財政部平市官錢局伍拾枚。京兆/江西地名。

\$100-\$200



41085

**(t) CHINA—REPUBLIC. Interest Bearing Circulating Note. 5 Yuan, 1923. P-642. Extremely Fine. Dark blue ink stands out on this 5 Yuan interest bearing note.**

民國十二年財政部有利流通券伍圓。深藍印墨。

\$60-\$80

41086

**(t) CHINA—REPUBLIC. Lot of (4) The Gwa Swarmwun Yiach Bank. 1 Dollar, 1914. P-Unlisted. Commercial Private Issue. Remainders. PCGS GSG Choice Uncirculated 64. A quartet of 1 Dollar remainders from this commercial private issuer, all of which are in CU 64 grades.**

民國三年外砂萬益銀莊壹圓。商業私人發行。庫存票。四張一組庫存票，私人銀號發行，均為CU 64。

\$300-\$500

## CHINA—PEOPLE'S REPUBLIC



41087

**(t) CHINA—PEOPLE'S REPUBLIC. People's Bank of China. 10 Yuan, 1948. P-803s. Specimen. PMG Choice About Uncirculated 58 EPQ. (S/M#C282-4). Block 123.**

民國三十七年第一版人民幣拾圓。樣票。冠字123。

\$150-\$250



41088

**(t) CHINA—PEOPLE'S REPUBLIC. People's Bank of China. 100 Yuan, 1948. P-806a. PMG About Uncirculated 55. (S/M#C282-11). Block 321. A scarce design to locate in higher grades.**

1948年第一版人民幣壹佰圓。冠字 321。罕見設計，高評。

\$300-\$500

41089

**CHINA—PEOPLE'S REPUBLIC. People's Bank of China. 100 Yuan, 1948. P-806a. PMG Very Fine 30. (S/M#C282-11). Block 231. Hillside temple at right, with a locomotive found on the reverse.**

民國三十七年第一版人民幣壹佰圓。冠字231。右邊有山腰上的神廟，背面有火車圖案。

\$250-\$350





41090

(t) CHINA—PEOPLE'S REPUBLIC. People's Bank of China. 5 Yuan, 1949. P-813s. Specimen. PMG Choice Uncirculated 64 EPQ. (S/M#C282-21). Block 123. Women weaving fabric at left. Red specimen overprints and serial numbers.

民國三十八年第一版人民幣伍圓。樣票。冠字123。左側女士像織布。紅色樣票加蓋，有序號。

\$300-\$500

41091

(t) CHINA—PEOPLE'S REPUBLIC. People's Bank of China. 10 Yuan, 1949. P-815b. PMG About Uncirculated 53. (S/M#C282-25). Block 715. Watermark of horizontal wavy lines.

民國三十八年第一版人民幣拾圓。冠字715。橫紋波浪。

\$250-\$350



41092

(t) CHINA—PEOPLE'S REPUBLIC. People's Bank of China. 10 Yuan, 1949. P-816. PCGS GSG Choice Uncirculated 64. This early PRC 10 Yuan note is found with a watermark of English Letters.

1949年第一版人民幣拾圓。早期的人民銀行拾圓，英字水印。

\$200-\$400

41093

(t) CHINA—PEOPLE'S REPUBLIC. People's Bank of China. 200 Yuan, 1949. P-821as. Specimen. PMG Choice About Uncirculated 58. (S/M#C282-32). Block 123. R & H below bridge. Thick paper.

民國三十八年第一版人民幣貳佰圓。樣票。冠字123。R & H於橋下。厚紙。

\$150-\$200

41094

CHINA—PEOPLE'S REPUBLIC. People's Bank of China. 20 Yuan, 1949. P-821b. PMG About Uncirculated 55. (S/M#C282-32). Block 123. Wide margins and appealing ink color stand out.

民國三十八年第一版人民幣貳拾圓。冠字123。紙邊寬闊，油墨動人。

\$250-\$350



41095

CHINA—PEOPLE'S REPUBLIC. People's Bank of China. 50 Yuan, 1949. P-826a. PMG Fine 12. (S/M#C282-41). Block 123. A fine example of this 1949 PRC 50 Yuan note.

民國三十八年第一版人民幣伍拾圓。冠字123。品相上佳。

\$250-\$350

41096

CHINA—PEOPLE'S REPUBLIC. People's Bank of China. 50 Yuan, 1949. P-829a. PMG Very Fine 30. (S/M#C282-35). Block 432. Train at center flanked by intricate blue designs at left and right.

民國三十八年第一版人民幣伍拾圓。冠字432。火車居中，兩側有錯綜複雜的藍色設計。

\$200-\$400



41097

CHINA—PEOPLE'S REPUBLIC. People's Bank of China. 50 Yuan, 1949. P-829a. PMG Choice Fine 15. (S/M#C282-35). Block 321. 6 digit serial number.

民國三十八年第一版人民幣伍拾圓。冠字321。票號六位數字。

\$200-\$400

41098

**CHINA—PEOPLE'S REPUBLIC. People's Bank of China. 50 Yuan, 1949. P-829b. PMG Very Fine 25. (S/M#C282-35). Block 890. 7 digit serial number.**

民國三十八年第一版人民幣伍拾圓。冠字890。票號七位數字。

\$150-\$250

41099

**CHINA—PEOPLE'S REPUBLIC. People's Bank of China. 50 Yuan, 1949. P-829b. PMG Choice Fine 15. (S/M#C282-35). Block 423. 7 digit serial number.**

民國三十八年第一版人民幣伍拾圓。冠字423。票號七位數字。

\$175-\$275



41100

**(t) CHINA—PEOPLE'S REPUBLIC. People's Bank of China. 50 Yuan, 1949. P-830as. Specimen. PMG About Uncirculated 53. (S/M#C282-36). Block 123. 6 digit specimen serial number of solid zeros. PMG comments "Minor Rust."**

民國三十八年第一版人民幣伍拾圓。樣票。冠字123。全0序號6位數。PMG標注"輕微鏽跡"。

\$400-\$600

41101

**(t) CHINA—PEOPLE'S REPUBLIC. People's Bank of China. 100 Yuan, 1949. P-831b. PMG Choice Uncirculated 64. (S/M#C282-43). 8 digit serial number. Block 082.**

民國三十八年第一版人民幣壹佰圓。票號八位數。冠字082。

\$125-\$225

41102

**CHINA—PEOPLE'S REPUBLIC. People's Bank of China. 100 Yuan, 1949. P-831b. PMG Choice About Uncirculated 58 EPQ. (S/M#C282-43). Block 846. 8 digit serial number. Ship loading/unloading cargo at center.**

民國三十八年第一版人民幣壹佰圓。冠字846。票號八位數。中央船上裝卸貨物景像。

\$250-\$350

41103

**CHINA—PEOPLE'S REPUBLIC. People's Bank of China. 100 Yuan, 1949. P-831b. PMG About Uncirculated 55. (S/M#C282-43). 8 digit serial number. Block 068.**

民國三十八年第一版人民幣壹佰圓。票號八位數。冠字068。

\$200-\$400

41104

**(t) CHINA—PEOPLE'S REPUBLIC. People's Bank of China. 100 Yuan, 1949. P-832s. Specimen. PMG About Uncirculated 55. (S/M#C282-44). Block 546. Specimen. PMG comments "Corner Repair."**

民國三十八年第一版人民幣壹佰圓。樣票。 (S/M#S283-44)。冠字546。樣票。PMG標注"邊角修補"。

\$200-\$300

41105

**CHINA—PEOPLE'S REPUBLIC. People's Bank of China. 100 Yuan, 1949. P-832a. PMG Very Fine 30. (S/M#C282-44). Block 382. Watermark of stars. PMG comments "Previously Mounted."**

民國三十八年第一版人民幣壹佰圓。冠字382。星水印。PMG標明"有裝幀痕跡"。

\$150-\$200



41106

**(t) CHINA—PEOPLE'S REPUBLIC. People's Bank of China. 100 Yuan, 1949. P-834s. Specimen. PMG Uncirculated 60. (S/M#C282-42). Block 123. Blue specimen overprint and serial number. PMG comments "Discoloration."**

民國三十八年第一版人民幣壹佰圓。樣票。冠字123。藍色樣票加蓋，有序號。PMG標示"褪色"。

\$300-\$500

41107

**CHINA—PEOPLE'S REPUBLIC. People's Bank of China. 100 Yuan, 1949. P-834a. PMG Very Fine 25. (S/M#C282-42). Block 213. An industrial scene is found on the face of the note in dark red ink.**

民國三十八年第一版人民幣壹佰圓。冠字213。正面深紅工業圖景。

\$125-\$250

41108

**CHINA—PEOPLE'S REPUBLIC. People's Bank of China. 100 Yuan, 1949. P-836a. PMG About Uncirculated 50. (S/M#C282-46). Block 342. PMG comments "Missing Corners, Ink."**

民國三十八年第一版人民幣壹佰圓。冠字342。PMG標示"缺角，墨印"。

\$150-\$250

41109

**CHINA—PEOPLE'S REPUBLIC. People's Bank of China. 100 Yuan, 1949. P-836a. PMG Choice Fine 15. (S/M#C282-46). Block 342. PMG comments "Previously Mounted."**

民國三十八年第一版人民幣壹佰圓。冠字342。PMG標明"有裝幀痕跡"。

\$100-\$200

41110

**CHINA—PEOPLE'S REPUBLIC. People's Bank of China. 200 Yuan, 1949. P-837a1. PMG Choice Extremely Fine 45.** (S/M#C282-51). Block 167. Watermarked. Gothic serial number.

民國三十八年第一版人民幣貳佰圓。冠字167。水印。哥德式序號。

\$250-\$350

41111

**(t) CHINA—PEOPLE'S REPUBLIC. People's Bank of China. 200 Yuan, 1949. P-838a. PMG About Uncirculated 55.** (S/M#C282-47). Block 312. Wide margins stand out on this 200 Yuan design.

民國三十八年第一版人民幣貳佰圓。冠字312。紙緣寬闊出眾。

\$200-\$300



41112

**CHINA—PEOPLE'S REPUBLIC. People's Bank of China. 200 Yuan, 1949. P-838a. PMG About Uncirculated 50.** (S/M#C282047). PMG comments "Previously Mounted."

民國三十八年第一版人民幣貳佰圓。PMG標明"有裝幀痕跡"。

\$300-\$500



41113

**(t) CHINA—PEOPLE'S REPUBLIC. People's Bank of China. 200 Yuan, 1949. P-840a. PMG Choice About Uncirculated 58.** (S/M#C282-53). Block 324. Industrial scene at left with colorful guilloche at right.

1949年第一版人民幣貳佰圓。冠字324。左側工廠圖景，多彩團花於右。

\$200-\$400

41114

**CHINA—PEOPLE'S REPUBLIC. People's Bank of China. 200 Yuan, 1949. P-840a. PMG Very Fine 25.** (S/M#C282-53). Block 123. PMG comments "Previously Mounted."

民國三十八年第一版人民幣貳佰圓。冠字123。PMG標明"有裝幀痕跡"。

\$200-\$400



41115

**(t) CHINA—PEOPLE'S REPUBLIC. People's Bank of China. 200 Yuan, 1949. P-841bs. Specimen. PMG About Uncirculated 55.** (S/M#C282-50). Block 123. Light yellow underprint. Red specimen overprint and serial numbers.

1949年第一版人民幣貳佰圓。樣張。冠字123。淺黃底印。紅色樣票加蓋，有序號。

\$300-\$500

41116

**CHINA—PEOPLE'S REPUBLIC. People's Bank of China. 500 Yuan, 1949. P-842a. PMG Fine 12.** (S/M#C282-56). Block 354. A Fine example of this 1949 500 Yuan PRC note.

民國三十八年第一版人民幣伍佰圓。冠字354。評級中等的伍佰圓鈔。

\$200-\$300



41117

**(t) CHINA—PEOPLE'S REPUBLIC. People's Bank of China. 500 Yuan, 1949. P-845a. PMG Very Fine 25.** (S/M#C282). Block 312. Farming scene at center with industry in the background. PMG comments "Restoration."

1949年第一版人民幣伍佰圓。冠字312。農景居中，工廠背景。PMG標示"修補"。

\$300-\$500





41118

(t) CHINA—PEOPLE'S REPUBLIC. People's Bank of China. 500 Yuan, 1949. P-846s. Specimen. PMG Choice Uncirculated 64 EPQ. (S/M#C282-54). Block 123. A nearly Gem offering of this 500 Yuan Specimen note.

1949年第一版人民幣伍佰圓。樣票。冠字123。精美近Gem級。

\$300-\$500

41119

CHINA—PEOPLE'S REPUBLIC. People's Bank of China. 500 Yuan, 1949. P-846a. PMG Choice Extremely Fine 45. (S/M#C282-54). Block 123. Found in an attractive mid grade.

民國三十八年第一版人民幣伍佰圓。冠字123。誘人的中等評分。

\$225-\$325

41120

CHINA—PEOPLE'S REPUBLIC. People's Bank of China. 500 Yuan, 1949. P-846a. PMG Choice Fine 15.

1949年第一版人民幣伍佰圓。

\$100-\$200



41121

CHINA—PEOPLE'S REPUBLIC. People's Bank of China. 1000 Yuan, 1949. P-847a. PMG Choice About Uncirculated 58. (S/M#C282-61). Block 123. Without watermark. A colorful guilloche stands out at left on the obverse of this 1000 Yuan note.

1949年第一版人民幣壹仟圓。冠字123。無水印。正面左側五彩團花。

\$350-\$450

41122

CHINA—PEOPLE'S REPUBLIC. People's Bank of China. 1000 Yuan, 1949. P-847a. PMG Choice Very Fine 35. (S/M#C282-61). Block 534. Without watermark.

1949年第一版人民幣壹仟圓。冠字534。無水印。

\$200-\$300



41123

CHINA—PEOPLE'S REPUBLIC. People's Bank of China. 1000 Yuan, 1949. P-848a. PMG Very Fine 25. (S/M#C282-63). Block 312. Tractors working a field on the obverse of the note, with the reverse displaying field workers at center with counters at left and right.

1949年第一版人民幣壹仟圓。(S/M#S283-63)。冠字312。正面為拖拉機在田中工作，反面中央為農民，面值在左右兩側。

\$300-\$500

41124

(t) CHINA—PEOPLE'S REPUBLIC. People's Bank of China. 1000 Yuan, 1949. P-849a. PMG Very Fine 30. (S/M#C282-60). Block 324. A high denomination 1949 note, which displays a detailed agricultural scene at center.

1949年第一版人民幣壹仟圓。冠字324。高面值，農景居中。

\$200-\$400

41125

CHINA—PEOPLE'S REPUBLIC. People's Bank of China. 1000 Yuan, 1949. P-850a. PMG Very Fine 30. (S/M#C282-62). Block 756. Watermark of stars. PMG comments "Annotations."

1949年第一版人民幣壹仟圓。冠字756。星水印。PMG標示"筆註"。

\$200-\$300

41126

CHINA—PEOPLE'S REPUBLIC. People's Bank of China. 5000 Yuan, 1949. P-851a. PMG Fine 12. (S/M#C282-65). Block 687. Watermark of Triangles. PMG comments "Tears."

1949年第一版人民幣伍仟圓。冠字687。三角水印。PMG標示"撕裂"。

\$150-\$250



41127

**CHINA—PEOPLE'S REPUBLIC. People's Bank of China. 10,000 Yuan, 1949. P-853c. PMG Very Fine 25.** (S/M#C282-67). Block 213. Watermark of triangles. PMG comments "Minor Rust."

1949年第一版人民幣壹萬圓。冠字213。三角水印。PMG標注"輕微鏽跡"。

\$300-\$500

41128

**CHINA—PEOPLE'S REPUBLIC. People's Bank of China. 10,000 Yuan, 1949. P-854a. PMG Extremely Fine 40.** (S/M#C282-66). Block 312. Without watermark.

1949年第一版人民幣壹萬圓。冠字312。無水印。

\$150-\$250

41129

**CHINA—PEOPLE'S REPUBLIC. People's Bank of China. 10,000 Yuan, 1949. P-854c. PMG Choice Very Fine 35 EPQ.** (S/M#C282-66). Block 234. Watermark of triangles.

1949年第一版人民幣壹萬圓。冠字234。三角水印。

\$250-\$450



41130

**(t) CHINA—PEOPLE'S REPUBLIC. People's Bank of China. 5000 Yuan, 1953. P-859bs. Specimen. PMG Choice Extremely Fine 45.** (S/M#C282). Block 123. 7 digit serial number. PMG comments "Minor Repairs."

1953年第二版人民幣伍仟圓。樣票。冠字123。票號七位數字。PMG標注"輕微修補"。

\$200-\$400



41131

**CHINA—PEOPLE'S REPUBLIC. People's Bank of China. 2 Jiao, 1953. P-864. PMG Gem Uncirculated 66 EPQ.** (S/M#C283-5). Watermark of stars. Train at left with ornate vignette at right.

1953年第二版人民幣貳角。(S/M#S283-5)。星水印。火車在左，右側有華麗花飾插圖。

\$250-\$450

41132

**CHINA—PEOPLE'S REPUBLIC. People's Bank of China. 2 Yuan, 1953. P-867. PMG Choice Uncirculated 64.** Block 264. The design remains appealing and the ink bold. PMG comments "As Made Wrinkle."

1953年第二版人民幣貳圓。冠字264。設計依然鮮明，油墨仍濃。PMG標示"原有皺褶"。

\$300-\$400

41133

**CHINA—PEOPLE'S REPUBLIC. People's Bank of China. 2 Yuan, 1953. P-867. PMG Choice Uncirculated 64.** Block 259. Watermark of star & wings.

1953年第二版人民幣貳圓。冠字259。星與翼水印。

\$150-\$250

41134

**CHINA—PEOPLE'S REPUBLIC. People's Bank of China. 2 Yuan, 1953. P-867. PMG Choice About Uncirculated 58.** Block 826. Watermark of stars & wings.

1953年第二版人民幣貳圓。冠字826。星與翼水印。

\$250-\$300

41135

**CHINA—PEOPLE'S REPUBLIC. People's Bank of China. 2 Yuan, 1953. P-867. PMG About Uncirculated 55.** Block 923. Watermark of stars & wings.

1953年第二版人民幣貳圓。冠字923。星與翼水印。

\$250-\$350



41136

**CHINA—PEOPLE'S REPUBLIC. People's Bank of China. 1 Yuan, 1956. P-871. PMG Gem Uncirculated 66 EPQ. (S/M#C283-40).** Watermark of open star. Found with good color and fully original paper.

1956年第二版人民幣壹圓。(S/M#S283-40)。開口星水印。墨色鮮麗，全原紙。

\$300-\$500



41137

**(t) CHINA—PEOPLE'S REPUBLIC. People's Bank of China. 1 Yuan, 1956. P-871. PCGS GSG Gem Uncirculated 66 OPQ.** Watermark of five pointed star. Seen with all the qualities one would expect from a Gem.

1956年第二版人民幣壹圓。五芒星水印。品相上乘，完美評分當之無愧。

\$250-\$500



41138

**CHINA—PEOPLE'S REPUBLIC. People's Bank of China. 1 Yuan, 1956. P-871. PMG Gem Uncirculated 65 EPQ. Block 104.** Watermark of open star.

1956年第二版人民幣壹圓。冠字104。開口星水印。

\$300-\$500

41139

**(t) CHINA—PEOPLE'S REPUBLIC. People's Bank of China. 5 Yuan, 1956. P-872. PMG Uncirculated 62. Block 415.** Watermark of open star. Group of people at center with ornate designs at left and right. PMG comments "Stain."

1956年第二版人民幣伍圓。冠字415。開口星水印。人群居中，左右設計華麗。PMG標註沾污。

\$150-\$250

41140

**CHINA—PEOPLE'S REPUBLIC. People's Bank of China. 5 Yuan, 1956. P-872. PMG Choice Very Fine 35. Block 614.** Watermark of open star.

1956年第二版人民幣伍圓。冠字614。開口星水印。

\$90-\$150



41141

**(t) CHINA—PEOPLE'S REPUBLIC. People's Bank of China. 1 Yuan, 1960. P-874c. Printing Error. PMG Gem Uncirculated 66 EPQ.** Printing error of extra lines next to block numerals.

1960年第三版人民幣壹圓。印刷錯誤。冠字旁多一線的錯版。

\$150-\$300

41142

**(t) CHINA—PEOPLE'S REPUBLIC. People's Bank of China. 1 Yuan, 1960. P-874c. PMG Choice Uncirculated 64. 3 pieces in lot.** An appealing trio of Choice Uncirculated Peoples Republic 1 Yuan notes.

1960年第三版人民幣壹圓。3張一組。未流通品相。誘人的3張紙幣。

\$20-\$30

41143

**CHINA—PEOPLE'S REPUBLIC. People's Bank of China. 1 Yuan, 1960. P-874c. Consecutive. PMG About Uncirculated 55 & Choice Uncirculated 64. 4 pieces in lot.** A set of four 1 Yuan notes, which are consecutive and are in Uncirculated condition.

1960年第三版人民幣壹圓。連號。4張一組。連號，UNC品相。

\$40-\$60

41144

**CHINA—PEOPLE'S REPUBLIC. People's Bank of China. 2 Yuan, 1960. P-875a2. PMG Gem Uncirculated 66 EPQ. Block 614. 3 Roman numerals.** Watermark of stars.

1960年第三版人民幣貳圓。冠字614。羅馬數字3。星水印。

\$100-\$150



41145

**CHINA—PEOPLE'S REPUBLIC. People's Bank of China. 2 Yuan, 1960. P-875a2. PMG Gem Uncirculated 66 EPQ. Block 614. 3 Roman numerals.**

1960年第三版人民幣貳圓。冠字614。羅馬數字3。

\$250-\$350

41146

**CHINA—PEOPLE'S REPUBLIC. People's Bank of China. 2 Yuan, 1960. P-875a2. PMG Choice About Uncirculated 58 EPQ. Block 395. 3 Roman Numerals.**

1960年第三版人民幣貳圓。冠字395。羅馬數字3。

\$50-\$100

41147

**CHINA—PEOPLE'S REPUBLIC. People's Bank of China. 2 Yuan, 1960. P-875a2. PMG About Uncirculated 53 EPQ. Block 129. 3 Roman numerals.**

1960年第三版人民幣貳圓。冠字129。羅馬數字3。

\$100-\$200

41148

**CHINA—PEOPLE'S REPUBLIC. People's Bank of China. 10 Yuan, 1965. P-879a. PMG Choice About Uncirculated 58 EPQ. Block 579. Watermark of great hall.**

1965年第三版人民幣拾圓。冠字579。長城水印。

\$50-\$100

41149

**CHINA—PEOPLE'S REPUBLIC. People's Bank of China. 10 Yuan, 1965. P-879b. PMG Gem Uncirculated 66 EPQ. Block 65. Watermark of Great Hall.**

1965年第三版人民幣拾圓。冠字65。長城水印。

\$50-\$100

41150

**CHINA—PEOPLE'S REPUBLIC. People's Bank of China. 2 Jiao, 1980. P-882s. Specimen. PMG Gem Uncirculated 65 EPQ. Red specimen overprints and serial numbers.**

1980年第二版人民幣貳角。樣張。紅色樣票加蓋，有編號。

\$150-\$250



41151

**(t) CHINA—PEOPLE'S REPUBLIC. People's Bank of China. 5 Yuan, 1980. P-886★. Replacement. PMG Gem Uncirculated 65 EPQ. A replacement 5 Yuan note, which is found in an attractive Gem grade.**

1980年第四版人民幣伍圓。替補券。替補券伍圓，GEM級高分。

\$40-\$80

41152

**(t) CHINA—PEOPLE'S REPUBLIC. People's Bank of China. 5 Yuan, 1980. P-886★. Replacement. PMG Choice Uncirculated 64. A replacement 5 Yuan note.**

1980年第四版人民幣伍圓。替補券。伍圓補號券。

\$25-\$50



41153

**CHINA—PEOPLE'S REPUBLIC. People's Bank of China. 50 Yuan, 1980. P-888a. PMG Gem Uncirculated 66 EPQ. Without security thread. Lovely Gem appeal.**

1980年第四版人民幣伍拾圓。無保險絲。漂亮的Gem品相。

\$200-\$400



41154

(t) CHINA—PEOPLE'S REPUBLIC. People's Bank of China. 50 Yuan, 1980. P-888a. PMG Choice Uncirculated 64. Watermark of steel worker. Without security thread.

1980年第四版人民幣伍拾圓。鐵工水印。無保險絲。

\$250-\$450



41155

CHINA—PEOPLE'S REPUBLIC. Lot of (2) People's Bank of China. 50 Yuan, 1980. P-888a. About Uncirculated. A duo of 50 Yuan 1980 notes.

1980年第四版人民幣伍拾圓。兩張。兩張。

\$150-\$250

41156

(t) CHINA—PEOPLE'S REPUBLIC. People's Bank of China. 50 Yuan, 1990. P-888b★. Replacement. PMG Gem Uncirculated 66 EPQ. Replacement/Star.

1990年第四版人民幣伍拾圓。替補券。補號券／星。

\$50-\$100

41157

CHINA—PEOPLE'S REPUBLIC. People's Bank of China. 100 Yuan, 1980. P-889a. PMG Superb Gem Uncirculated 67 EPQ. Without security thread. Watermark of Mao Tse-tung.

1980年第四版人民幣壹佰圓。無保險絲。毛澤東水印。

\$50-\$100

41158

CHINA—PEOPLE'S REPUBLIC. People's Bank of China. 100 Yuan, 1980. P-889a. PMG Gem Uncirculated 66 EPQ. A Gem example of this 1980 100 Yuan note.

1980年第四版人民幣壹佰圓。GEM品相。

\$100-\$200



41159

(t) CHINA—PEOPLE'S REPUBLIC. Lot of (2) People's Bank of China. 5 Yuan, 1999 (ND 2000-02). P-897 & 898. PMG Superb Gem Uncirculated 67 EPQ. A duo of near fancy serial numbers, with P-897 having a serial number of "DD77777977" and P-898 having a serial number of "SF77777977".

1999年第五版人民幣伍圓。幾乎完整的趣味號，P-897的序列號為"DD77777977"，P-898的序列號為"SF77777977"。

\$100-\$200

41160

(t) CHINA—PEOPLE'S REPUBLIC. Lot of (3) People's Bank of China. 10 Fen to 100 Yuan, 1979-2005. P-901, 903 & FX1a. PMG Superb Gem Uncirculated 68 EPQ. Included in this lot are P-901 100 Yuan which has a radar serial number of "CF99077099"; P-903 5 Yuan which has a serial number of "DD77777877" and P-Fx1a 1- Fen foreign exchange certificate which has a serial number of "ER444443".

1979-2005年第四版，五版人民幣拾分至壹佰圓。包括P-901 壹佰圓，雷達號為"CF99077099"；序號為"DD77777877"的P-903 伍圓和序號為"ER444443"的P-Fx1a 壹分外匯兌換券。

\$150-\$250

41161

(t) CHINA—PEOPLE'S REPUBLIC. People's Bank of China. 100 Yuan, 2000. P-902★. Replacement. PMG Gem Uncirculated 65 EPQ. A Gem example of this Commemorative replacement note.

2000年中國人民銀行壹佰圓。紀念龍鈔。替補券。GEM級之作。

\$250-\$350



41162

(t) CHINA—PEOPLE'S REPUBLIC. People's Bank of China. 5 Yuan, 2005. P-903. Minor Cutting Error. PCGS GSG Choice Uncirculated 64 OPQ. A minor cutting error is found in the top right corner of the note.

2005年第五版人民幣伍圓。裁剪錯誤。右上方有裁切錯誤。

\$150-\$250



41163

CHINA—PEOPLE'S REPUBLIC. People's Bank of China. 10 Yuan, 2005. P-904. PMG Choice Very Fine 35 EPQ. Courtesy Autographed. A mid-grade example of this 10 Yuan PRC note. This note was courtesy Autographed by Zhao Qi Ming on September 3, 2010. Included in the holder is an envelope which is also signed and dated, and features Chairman Mao at left.

2005年第五版人民幣拾圓。中評拾圓，由趙啓明簽名，日期2010年9月3日。含信封，信封上亦附有簽名，毛主席像居左。

\$150-\$250

41164

(t) CHINA—PEOPLE'S REPUBLIC. People's Bank of China. 100 Yuan, 2005. P-907b. PMG Gem Uncirculated 66 EPQ. Excellent Gem appeal stands out on this 100 Yuan PRC note.

2005年第五版人民幣壹佰圓。色彩絕佳，細節突出。

\$50-\$100



41165

(t) CHINA—PEOPLE'S REPUBLIC. Lot of (2) People's Bank of China. 100 & 500 Yuan, 1989. P-Unlisted. Infrastructure Bonds. PMG Gem Uncirculated 66 EPQ. Included in this lot are 100 & 500 Yuan infrastructure bond notes, both in GU 66Q grades.

1989年基本建設債券壹佰及伍佰圓。包含壹佰及伍佰圓的基礎設施債券，均為GU 66Q。

\$100-\$200



41166

(t) CHINA—PEOPLE'S REPUBLIC. Bank of China. 10 Fen, 1979. P-FX1s. Specimen. Foreign Exchange Certificate. PMG Gem Uncirculated 65 EPQ. Watermark of Star & Torch. Gem with bright paper standing out. Red specimen overprints and serial numbers.

1979年中國銀行外匯兌換券拾分。樣張。星與火炬水印。紙質亮麗，紅色樣票加蓋，有序號。

\$100-\$200





41167

(t) CHINA—PEOPLE'S REPUBLIC. Lot of (10) Bank of China. 10 Fen, 1979. P-FX1b. Consecutive. Foreign Exchange Certificates. PMG Gem Uncirculated 66 EPQ. A grouping of ten consecutive 10 Fen foreign exchange certificates, which are all in Gem Unc 66Q grades.

1979年中國銀行外匯兌換券壹角。10張連號。十張連號，均為 UNC 66Q。

\$250-\$350

41168

CHINA—PEOPLE'S REPUBLIC. Bank of China. 50 Yuan, 1979. P-FX6. Foreign Exchange Certificate. PMG Choice Uncirculated 64 EPQ. Watermark of National Badge. PMG comments "As Made Ink."

1979年中國銀行外匯兌換券伍拾圓。國徽水印。PMG標示"原有印墨"。

\$125-\$225

41169

(t) CHINA—PEOPLE'S REPUBLIC. Lot of (10) Foreign Exchange Certificates. 1000 Yuan, 1949. P-Unlisted. Consecutive. PMG Gem Uncirculated 66 EPQ. A large consecutive grouping of Gem 1000 Yuan progressive interest financial bond notes.

民國三十八年中央銀行壹仟圓。10張連號。連號的一組。

\$125-\$225



41170

(t) CHINA—PEOPLE'S REPUBLIC. Lot of (3) Mixed Banks. 100, 500 & 1000 Yuan, 1988-89. P-Unlisted. PMG Gem Uncirculated 65 EPQ & 66 EPQ. Included in this lot are an 1988 1000 Yuan Agricultural Bank of China Progressive Interest Bond in GU 66Q; 1989 100 Yuan Financial Bond in GU 66Q; and a 500 Yuan Financial Bond in GU 65Q.

1988-89年不同銀行。壹佰、伍佰及壹仟圓。其中包括1988年發行的壹仟圓中國農業銀行逐式利息債券，GU 66Q；1989年發行壹佰圓金融債券，GU 66Q；伍佰圓的金融債券，GU 65Q。

\$125-\$250



41171

(t) CHINA—PEOPLE'S REPUBLIC. China Banknote Printing & Minting Museum. ND (2002). P-Unlisted. Commemorative Ticket. PMG Superb Gem Uncirculated 68 EPQ. A lofty grade of Superb Gem Unc 68Q is found on this Commemorative Ticket.

2002年中國印鈔造幣博物館參觀紀念試驗鈔。高評 Unc 68Q。

\$300-\$500

# CHINA—TAIWAN

41172

**CHINA—TAIWAN. Bank of Taiwan Limited. 10 Yen, ND (1916). P-1923. PMG Very Fine 25.** (S/M#T70-22). Block 8. Payable in Gold.

1916年臺灣銀行券拾圓。冠字8。引換金券。

\$150-\$250



41173

**CHINA—TAIWAN. Bank of Taiwan Limited. 10 Yen, ND (1945). P-1931a. PMG About Uncirculated 55. Plate Note Smith & Matravers 1st Edition.** (S/M#T70-45). PMG comments "Small Hole." Plate Note Smith & Matravers 1st Edition.

1945年臺灣銀行券拾圓。第1版Smith & Matravers 書中原物。PMG標示"小孔"。Smith & Matravers第一版的圖版原品。

\$150-\$250

*Ex. Ward Smith Collection*



41174

**CHINA—TAIWAN. Bank of Taiwan. 5 Yuan, 1949. P-1953. PMG Gem Uncirculated 66 EPQ.** Printed by FPFT. Dark red ink stands out on this vertical format 5 Yuan note.

民國三十八年台灣銀行伍圓。FPFT 印製。豎版鈔。矚目的深紅色印墨。

\$250-\$350

41175

**CHINA—TAIWAN. Bank of Taiwan. 1 Cent, 1954. P-1963. PMG Gem Uncirculated 66 EPQ.** (S/M#T73-20). Printed by CPF.

民國四十三年台灣銀行壹分。CPF 印製。

\$50-\$100

41176

**CHINA—TAIWAN. Bank of Taiwan. 5 Yuan, 1966. P-R109. PMG Gem Uncirculated 65 EPQ.** Printed by CPF. Kinmen.

民國五十五年台灣銀行伍圓。CPF 印製。金門地名。

\$25-\$50

# CHINA—PUPPET BANKS

41177

**(t) CHINA—PUPPET BANKS. Central Reserve Bank of China. 10 Cents, 1940. P-J3a. PMG Gem Uncirculated 66 EPQ.**

民國二十九年中央儲備銀行拾分。

\$20-\$40

41178

**(t) CHINA—PUPPET BANKS. Central Reserve Bank of China. 100 Yuan, 1942. P-J14a. PMG Choice Uncirculated 64.** Blue signatures.

民國三十一年中央儲備銀行壹佰圓。藍簽。

\$25-\$50



41179

**(t) CHINA—PUPPET BANKS. Central Reserve Bank of China. 100 Yuan, 1943. P-J14. Extremely Fine.** An Extremely Fine example of this 100 Yuan puppet bank note. Found with toning.

民國三十二年中央儲備銀行壹佰圓。EF品相，有氧化痕跡。

\$60-\$80

41180

**(t) CHINA—PUPPET BANKS. Central Reserve Bank of China. 500 Yuan, 1943. P-J24. Extremely Fine.** An Extremely Fine offering of this higher denomination puppet bank note.

民國三十二年中央儲備銀行伍佰圓。EF品相，高面值。

\$60-\$80

41181

**(t) CHINA—PUPPET BANKS. Central Reserve Bank of China. 500 Yuan, 1943. P-J25c. PMG Choice Uncirculated 64.** Printed by CPF. Without watermark.

民國三十二年中央儲備銀行伍佰圓。CPF 印製。無水印。

\$10-\$15



41182

**CHINA—PUPPET BANKS. Central Reserve Bank of China. 5000 Yuan, 1945. P-J42a. PMG Extremely Fine 40 EPQ.**

民國三十四年中央儲備銀行伍仟圓。

\$40-\$80



41186

**(t) CHINA—PUPPET BANKS. Federal Reserve Bank of China. 1 Yuan, ND (1941). P-J72. About Uncirculated.** An About Uncirculated example of this 1 Yuan puppet bank note.

民國三十年中國聯合準備銀行壹圓。AU品相。

\$60-\$80



41183

**(t) CHINA—PUPPET BANKS. Federal Reserve Bank of China. 1 Fen, 1938-40. P-J46. Very Fine.** A Very Fine example of this 1 Fen Japanese Puppet Bank note.

民國二十七至二十九年中國聯合準備銀行壹分。VF品相。

\$40-\$80

41184

**(t) CHINA—PUPPET BANKS. Federal Reserve Bank of China. 10 Fen, 1938-40. P-J48. Extremely Fine.** Just toning to mention on this Extremely Fine 10 Fen note.

1938-40年中國聯合準備銀行壹角。有氧化痕跡。

\$60-\$80



41185

**CHINA—PUPPET BANKS. Federal Reserve Bank of China. 1 Dollar, 1938. P-J54a. PCGS Banknote Fine 12 Details. Splits.** Printed by BEPP. Popular dragon over ships design. PCGS Banknote comments "Splits."

民國二十七年中國聯合準備銀行壹圓。BEPP印製。龍在上，船在下。備受歡迎的設計。PCGS 紙幣標示"撕裂"。

\$125-\$225

41187

**(t) CHINA—PUPPET BANKS. Federal Reserve Bank of China. 10 Yuan, ND (1944). P-J81. Very Fine.** Dark purple ink stands out on this Very Fine 10 Yuan note, which displays light toning/staining.

民國三十三年中國聯合準備銀行拾圓。深紫印墨出眾，輕微氧化及漬點。

\$60-\$80

41188

**CHINA—PUPPET BANKS. Central Bank of Manchukuo. 1 Yuan, ND (1935-38). P-J130 & J135. Extremely Fine & About Uncirculated.** 2 pieces in lot. Included are P-J130 1 Yuan and P-J135 1 Yuan.

1935-38年滿洲中央銀行壹圓。2張一組。P-J130 壹圓及 P-J135 壹圓。

\$50-\$100

## CHINA—FOREIGN BANKS

41189

**CHINA—FOREIGN BANKS. American-Oriental Bank of Fukien. 1 Dollar, 1922. P-S107a. PMG Choice Uncirculated 64.** (S/M#F26-1). Printed by ABNC. Foochow.

1922年福建美豐銀行壹圓。ABNC印製。福州地名。

\$300-\$500



41190

**CHINA—FOREIGN BANKS. British & Belgian Industrial Bank of China Limited. 5 Taels, 1913. P-S150r. Remainder. PMG About Uncirculated 50.** (S/M#Y12-1). Remainder. Changsha. PMG comments "Toned, Minor Edge Damage."

1913年英比實業銀行伍兩。庫存票。庫存票。長沙地名。PMG標示"氧化，輕微邊緣損傷"。

\$300-\$500



41191

**(t) CHINA—FOREIGN BANKS. Chinese Engineering & Mining Company Limited. 1 Dollar, 1902. P-S246. PCGS GSG Choice About Uncirculated 58.** Tongshan. A design typically seen in remainder form and this fully issued note will certainly impress. Just a touch of circulation and some minor toning in the margins. Denominations above the One Dollar are rare.

1902年開平礦務有限公司壹圓。唐山。庫存票設計，但此張為流通票，引人注目。僅輕微流通痕跡，邊緣細微氧化。大於壹圓的面值罕見。

\$300-\$500

41192

**CHINA—FOREIGN BANKS. Lot of (3) Chinese Italian Banking Corporation. 1, 5 & 10 Yuan, 1921. P-S253r to S255r. Remainders. PMG Choice Uncirculated 63 EPQ to 64 EPQ.** Included in this lot are P-S253r 1 Yuan in CU 64Q; P-S254r 5 Yuan in CU 63Q; and P-S255r 10 Yuan in CU 64. All are remainders.

民國十年震義銀行壹、伍及拾圓。三張庫存票。包括 P-S253r 壹圓，CU 64Q；P-S254r 伍圓，CU 63Q及P-S255r 拾圓，CU 64。均為庫存票。

\$150-\$250

41193

**CHINA—FOREIGN BANKS. Chinese Italian Banking Corporation. 5 Yuan, 1921. P-S254r. Remainder. PMG Choice Uncirculated 64.** (S/M#C36-2). Printed by ABNC. Remainder.

民國十年震義銀行伍圓。庫存票。ABNC印製。庫存票。

\$70-\$100



41194

**CHINA—FOREIGN BANKS. Chinese Italian Banking Corporation. 10 Yuan, 1921. P-S255r. Remainder. PMG Gem Uncirculated 66 EPQ.** (S/M#C36-3). Printed by ABNC. Remainder.

民國十年震義銀行壹圓。庫存票。ABNC印製。庫存票。

\$200-\$400

41195

**(t) CHINA—FOREIGN BANKS. Russo-Asiatic Bank. 50 Kopeks, 1917. P-S473a. PMG Gem Uncirculated 65 EPQ.** (S/M#05-100). Printed by ABNC. Harbin.

1917俄亞銀行50戈比。(S/M#C290-100)。ABNC印製。哈爾濱地名。

\$100-\$200

41196

**(t) CHINA—FOREIGN BANKS. Russo-Asiatic Bank. 1 Ruble, 1917. P-S474a. PMG Choice Uncirculated 63 EPQ.** (S/M#05-101). Printed by ABNC. Harbin.

1917俄亞銀行1盧布。(S/M#C290-101)。ABNC印製。哈爾濱地名。

\$100-\$200

41197

**CHINA—FOREIGN BANKS. Russo-Asiatic Bank. 1 Ruble, 1917. P-S474a. PMG Choice Very Fine 35.** (S/M#05-101). Printed by ABNC. Harbin.

1917俄亞銀行1盧布。ABNC印製。哈爾濱地名。

\$75-\$150

41198

**CHINA—FOREIGN BANKS. Sino-Scandinavian Bank. 5 Yuan, 1922. P-S581. PMG Choice About Uncirculated 58.** (S/M#H192-4b). Printed by BEPP. Overprint on China P-S587. PMG comments "Staple Holes."

民國十一年華威銀行伍圓。BEPP印製。加蓋於中國P-S587之上。PMG標示"釘孔"。

\$150-\$250

41199

**CHINA—FOREIGN BANKS. Sino-Scandinavian Bank. 10 Yuan, 1922. P-S582a. PMG Choice About Uncirculated 58.** (S/M#H192-5c). Printed by BEPP. Overprint on China P-S588. PMG comments "Staple Holes."

民國十一年華威銀行拾圓。BEPP印製。加蓋於中國P-S588。PMG標示"釘孔"。

\$125-\$250

41200

**CHINA—FOREIGN BANKS. Sino-Scandinavian Bank. 5 Yuan, 1922. P-S592b. PMG Choice Uncirculated 64.** (S/M#H192-5a). Printed by BEPP. With character overprint. Tientsin.

民國十一年華威銀行伍圓。BEPP印製。有字加蓋。天津地名。

\$125-\$250



41201

**(t) CHINA—FOREIGN BANKS. Sino Scandinavian Bank. 10 Cents, 1925. P-S595. About Uncirculated.** Dark green ink stands out on this About Uncirculated 10 Cents note.

民國十四年華威銀行壹角。深綠印墨鮮明。

\$125-\$225



41202

**(t) CHINA—FOREIGN BANKS. Sino Scandinavian Bank. 20 Cents, 1925. P-S596. About Uncirculated.** Dark red ink stands out on the face, with dark purple ink seen on the reverse. Just some toning to mention.

民國十四年華威銀行貳角。正面深紅印墨，反面深紫印墨。有些氧化痕跡。

\$125-\$225

41203

**CHINA—FOREIGN BANKS. Lot of (2) Sino-Scandinavian Bank. 10 & 20 Cents, 1925. P-S595 & S596. PMG Choice Very Fine 35 & Gem Uncirculated 66 EPQ.** A duo of Sino-Scandinavian bank notes. The 10 Cent note is in a CVF 35 grade and the 20 Cent note is in a GU 66Q grade.

民國十四年華威銀行壹角、貳角。兩張。兩張華威銀行鈔票，拾分的一張為CVF 35，20分的一張為GU 66Q。

\$125-\$200

## CHINA—PROVINCIAL BANKS

41204

**CHINA—PROVINCIAL BANKS. Lot of (2) Charhar Commercial Bank. 5 Yuan, 1933. P-S856Ba & S856Ca. PMG Choice Very Fine 35 & Choice Uncirculated 63.** Included in this lot are P-S856Ba in CVF 35 & P-S856Ca in CU 63.

民國二十二年察哈爾商業錢局伍圓。兩張。包括：P-S856Ba，CVF 35及P-S856Ca，CU 63。

\$125-\$150

41205

**CHINA—PROVINCIAL BANKS. Lot of (2) Charhar Commercial Bank. 10 Cents, 1935. P-S857A. Consecutive. PMG Choice About Uncirculated 58.** (S/M#C3-10). A duo of 10 Cent notes which are also consecutive.

民國二十四年察哈爾商業錢局壹角。兩張。連號。

\$100-\$200

41206

**CHINA—PROVINCIAL BANKS. Chekiang Provincial Bank. 1 Dollar, 1949. P-S866. PMG Choice Extremely Fine 45.** (S/M#C24-10). Printed by CPFT.

民國三十八年浙江省銀行壹圓。CPFT印製。

\$50-\$100



41207

**CHINA—PROVINCIAL BANKS. Chekiang Provincial Bank. 1 Dollar, 1932. P-S874. PMG Fine 12.** (S/M#C26-10). Printed by CEPA. Hangchow.

民國二十一年浙江地方銀行壹圓。CEPA印製。杭州。

\$150-\$350



41208

(t) CHINA—PROVINCIAL BANKS. Chekiang Provincial Bank. 50 Cents, 1936. P-S879. About Uncirculated. Just some toning to mention on this richly inked 50 Cents note.

民國二十五年浙江地方銀行伍角。有氧化痕跡。

\$80-\$120

41209

CHINA—PROVINCIAL BANKS. Lot of (2) Kirin Yung Heng Provincial Bank. 5 Tiao, 1928. P-S1079a. Consecutive. PMG Choice Very Fine 35 & Extremely Fine 40. A pairing of vertical format 5 Tiao notes, with one in a CVF 35 grade which PMG comments "Minor Discoloration" and the other in an EF 40 grade which PMG comments "Minor Discoloration".

民國時期十七年吉林永衡官銀錢號紙幣伍吊。兩張連號。直式伍吊，CVF35，PMG標示"輕微褪色"；另一張EF40，PMG標示"輕微褪色"。

\$200-\$300



41210

(t) CHINA—PROVINCIAL BANKS. Kirin Yung Heng Provincial Bank. 50 Tiao, 1928. P-S1081. PMG Choice Very Fine 35. (S/M#C76-147). Printed by YHBA. A vertical format 50 Tiao note found in a mid grade. Large dark red stamps are found on the reverse.

民國十七年吉林永衡官銀錢號伍拾吊。YHBA印製。豎版鈔票，中等評級，品相動人。反面可見深紅印章。

\$300-\$400

41211

(t) CHINA—PROVINCIAL BANKS. Kiangsi Provincial Bank. 20 Cents, 1949. P-S1089D. PMG Gem Uncirculated 65 EPQ.

民國三十八年江西省銀行輔幣券銀元貳角。

\$25-\$50

41212

CHINA—PROVINCIAL BANKS. Bank of Kiangsi. 1 Yuan, 1916. P-S1100. Very Good. A Very Good example of this World War 1 era 1 Yuan note. This note is found with a hole, tape repairs, paper pulls, staining and margin wear. **SOLD AS IS/NO RETURNS.**

民國五年江西銀行兌換券壹圓。第一次世界大戰時發行，有小孔，膠貼修補，掀紙，漬點及紙緣磨損。現況出售，概不退換。

\$40-\$80

41213

CHINA—PROVINCIAL BANKS. Bank of Kiangsi. 5 Dollars, 1916. P-S1101. PMG About Uncirculated 55. (S/M#C102-11). Printed by PHCF.

民國五年江西銀行兌換券伍圓。PHCF印製。

\$125-\$225



41214

(t) CHINA—PROVINCIAL BANKS. Yu Ming Bank of Kiangsi. 1 Fen, ND (1930s). P-S1125. Uncirculated. Red ink stands out on the face with a multicolored design found on the reverse. Just soft edges to report on this Uncirculated note.

1930年代江西裕民銀行壹分。正面紅色印墨出眾，反面顏色繽紛。紙緣較軟。

\$60-\$80



41215

(t) CHINA—PROVINCIAL BANKS. Yu Ming Bank of Kiangsi. 50 Cents, 1933. P-S1134. About Uncirculated. Just some minor issues in the margin to report on this 50 Cents note.

民國二十二年江西裕民銀行伍角。帶小瑕疵。

\$60-\$80





41216

**CHINA—PROVINCIAL BANKS. Yu Ming Bank of Kiangsi. 5 Dollars, 1933. P-S1136. PMG Choice Very Fine 35.** (S/M#C103-31) Printed by TTBC. A scarcely seen Provincial bank note in any form. Seen in mid grade with still pleasing details and ink for the technical grade. PMG comments “Stains.”

民國二十二年江西裕民銀行伍圓。TTBC印製。該省發行頗為珍罕。品相中等，此評級而言可算細節清晰，墨印鮮明。PMG標示“漬點”。

**\$200-\$300**

41217

**CHINA—PROVINCIAL BANKS. Kiangsu Farmers Bank. 20 Cents, 1936. P-S1192b. PMG Fine 12 Net. Rust.** (S/M#C115-2). Control overprint on China P-S1891B. PMG comments “Rust.”

民國二十二年江蘇省農民銀行貳角。加蓋於中國P-S1891B之上。PMG標注“輕微鏽跡”。

**\$100-\$200**

41218

**CHINA—PROVINCIAL BANKS. Kiangsu Farmers Bank. 10 Cents, 1936. P-S1194a. PMG Very Fine 25.** (S/M#C115-10a). Printed by TYPC.

民國二十五年江蘇省農民銀行壹角。TYPC 印製。

**\$50-\$100**

41219

**CHINA—PROVINCIAL BANKS. Kiangsu Farmers Bank. 10 Cents, 1936. P-S1194b. PMG Very Fine 25.** (S/M3C115010b). Printed by TYPC. With overprint. Rare variety.

民國二十五年江蘇省農民銀行壹角。TYPC 印製。加蓋。罕見版式。

**\$100-\$200**



41220

**(t) CHINA—PROVINCIAL BANKS. Kiangsu Farmers Bank. 50 Cents, 1936. P-S1196. PMG Gem Uncirculated 65 EPQ.** (S/M#C115). Printed by YSCL. A vertical format 50 Cents note found in an attractive Gem grade.

民國二十五年江蘇省農民銀行伍角。YSCL印製。豎版鈔票，完美評級，品相動人。

**\$300-\$500**

41221

**CHINA—PROVINCIAL BANKS. Kiangsu Farmers Bank. 50 Cents, 1936. P-S1196. PMG Very Fine 30.** (S/M#C115). Printed by YSCL.

民國二十五年江蘇省農民銀行伍角。YSCL印製。

**\$75-\$150**

41222

**CHINA—PROVINCIAL BANKS. Chihli Province. 1 Yuan, 1928. P-S1241a. PMG About Uncirculated 55 EPQ.** (S/M#C160-10). Printed by BEPP.

民國十七年直隸省金庫兌換券壹圓。BEPP印製。

**\$125-\$225**

41223

**CHINA—PROVINCIAL BANKS. Provincial Bank of Chihli. 5 Dollars, 1920. P-S1264c. PMG Very Fine 25.** (S/M#C163-21c). Printed by ABNC. Signature of Wang - Wang.

民國九年直隸省銀行伍圓。ABNC印製。Wang - Wang簽名。

**\$50-\$100**

41224

**CHINA—PROVINCIAL BANKS. Provincial Bank of Chihli. 10 Cents, 1926. P-S1285. PMG Superb Gem Uncirculated 67 EPQ.** (S/M#C163-70). Tientsin. Found in an appealing Gem grade.

民國十五年北洋保商銀行壹角。天津地名。極具魅力的Gem評分。

**\$75-\$125**

41225

**CHINA—PROVINCIAL BANKS. Provincial Bank of Chihli. 20 Cents, 1926. P-S1286. PMG Gem Uncirculated 65 EPQ.** (S/M#C163-71). Tientsin.

民國十五年直隸省銀行貳角。天津地名。

**\$75-\$125**

41226

(t) CHINA—PROVINCIAL BANKS. Provincial Bank of Chihli. 1 Yuan, 1926. P-S1288a. PCGS GSG Choice Uncirculated 64. Printed by BEPP. Tientsin.

民國十五年直隸省銀行壹圓。BEPP印製。天津地名。

\$75-\$125

41227

(t) CHINA—PROVINCIAL BANKS. Provincial Bank of Chihli. 5 Yuan, 1926. P-S1289a. PMG Choice About Uncirculated 58 EPQ. Printed by BEPP. Tientsin.

民國十五年直隸省銀行伍圓。BEPP印製。天津地名。

\$90-\$150

41228

CHINA—PROVINCIAL BANKS. Provincial Bank of Chihli. 5 Yuan, 1926. P-S1289a. PMG Very Fine 30. (S/M#C163-81a). Printed by BEPP. Tientsin. PMG comments "Stamp Ink"

民國十五年直隸省銀行伍圓。BEPP印製。天津地名。PMG標示"印墨"。

\$50-\$75

41229

(t) CHINA—PROVINCIAL BANKS. Provincial Bank of Chihli. 10 Yuan, 1926. P-S1290a. PCGS GSG Extremely Fine 40. Printed by BEPP. Tientsin.

民國十五年直隸省銀行拾圓。BEPP印製。天津地名。

\$100-\$150

41230

CHINA—PROVINCIAL BANKS. Bank of Local Railway of Shansi & Suiyuan. 1 Yuan, 1934. P-S1294c. PMG Very Fine 25. (S/M#C180-10c). Printed by BEPP. Taiyuan.

民國廿三年綏晉地方鐵路銀號壹圓。BEPP印製。太原。

\$50-\$100

41231

CHINA—PROVINCIAL BANKS. Kwang Sing Company. 1 Dollar, 1924. P-S1601b. PMG Very Fine 20. (S/M#H7-71). Printed by ABNC. 4 character overprint. Harbin.

民國十三年黑龍江廣信公司壹圓。ABNC印製。四字加蓋。哈爾濱地名。

\$100-\$200

41232

CHINA—PROVINCIAL BANKS. Kwang Sing Company. 10 Dollars, 1924. P-S1603b. PMG Very Fine 30. (S/M#H7-75b). Printed by ABNC. 4 character overprint. Harbin.

民國十三年黑龍江廣信公司拾圓。ABNC印製。四字加蓋。哈爾濱地名。

\$150-\$250

41233

CHINA—PROVINCIAL BANKS. Lot of (6) Amoy Industrial Bank. 1 Fen to 50 Cents, ND (ca. 1940). P-S1655 to S1658. Choice About Uncirculated to Uncirculated. A grouping of six Amoy Industrial Bank notes.

民國二十九年廈門勸業銀行壹至 伍拾分。六張。六張一組。

\$100-\$200



41234

(t) CHINA—PROVINCIAL BANKS. Amoy Industrial Bank. 50 Cents, ND (ca 1940). P-S1658. About Uncirculated. Attractive purple ink stands out on this 50 Cents note.

民國二十九年廈門勸業銀行伍角。賞心悅目的紫色印墨躍然紙上。

\$80-\$120

41235

CHINA—PROVINCIAL BANKS. Lot of (3) Provincial Bank of Honan. 50 Coppers, 1923. P-S1682b. PMG Very Fine 25 to Choice Unc 64 EPQ. A trio of 50 Coppers notes, with one in a VF 25 grade, the other in a AU 55Q grade and the other in a CU 54Q grade.

民國十二年河南省銀行伍拾枚。三張。一枚VF 25，另一枚AU 55Q，再有一枚CU 54Q。

\$125-\$250

41236

CHINA—PROVINCIAL BANKS. Provincial Bank of Honan. 1 Yuan, 1923. P-S1688b. PMG Very Fine 25. (S/M#H62-20a). Honan. Printed by BEPP.

民國十二年河南省銀行壹圓。河南。BEPP印製。

\$50-\$75



41237

**CHINA—PROVINCIAL BANKS. Hopei Metropolitan Bank. 10 Coppers, 1936. P-S1710D. PMG Gem Uncirculated 65 EPQ.** (S/M#H63-20). Printed by BEPP. Peiping.

民國二十五年河北銀錢局銅元券拾枚。BEPP印製。北平。

**\$150-\$250**

41238

**CHINA—PROVINCIAL BANKS. Hopei Metropolitan Bank. 20 Coppers, 1936. P-S1710E. PMG Choice Uncirculated 64.** (S/M#H63-21). Printed by BEPP. Peiping.

民國二十五年河北銀錢局銅元券貳拾枚。BEPP印製。北平。

**\$125-\$175**

41239

**CHINA—PROVINCIAL BANKS. Hopei Metropolitan Bank. 20 Coppers, 1936. P-S1710E. PMG About Uncirculated 50.** (S/M#H63-21). Printed by BEPP. Peiping.

民國二十五年河北銀錢局銅元券貳拾枚。BEPP印製。北平。

**\$30-\$50**

41240

**CHINA—PROVINCIAL BANKS. Lot of (2) Mixed Banks. 10 Cents & 4 Coppers, 1938. P-S1710J & S2101. PMG Choice Fine 15 & Very Fine 25.** Included in this lot are P-S1710J 4 Coppers in VF 25 and P-S2101 10 Cents in CF 15.

民國時期不同銀行壹角紙幣。兩張。包括：P-S1710J 四銅元，VF 25 及P-S2101，壹毫，CF 15。

**\$90-\$150**



41241

**(t) CHINA—PROVINCIAL BANKS. Hopei Metropolitan Bank. 6 Coppers, 1938. P-S1710K. About Uncirculated.** An attractive vertical format 6 Coppers note, found printed in dark purple ink.

民國二十七年河北銀錢局銅元券陸枚。直式票，鮮明的深紫印墨。

**\$125-\$225**

41242

**CHINA—PROVINCIAL BANKS. Bank of Hopei. 10 Cents, 1929. P-S1711d. PMG Choice Uncirculated 63.** (S/M#H64-1d). Printed by BEPP. Without signature titles. Tientsin. PMG comments "Stains."

民國十八年河北省銀行壹角。BEPP印製。無簽名職稱。天津地名。PMG標註玷污。

**\$100-\$200**

41243

**CHINA—PROVINCIAL BANKS. Bank of Hopei. 1 Yuan, 1934. P-S1729. PMG About Uncirculated 55.** (S/M#H64-40). Printed by BEPP. Tientsin.

民國廿三年河北省銀行壹圓。BEPP印製。天津地名。

**\$75-\$125**

41244

**CHINA—PROVINCIAL BANKS. Bank of Hopei. 5 Yuan, 1934. P-S1731a. PMG Choice Very Fine 35.** (S/M#H64042a). Printed by BEPP. Tientsin.

民國廿三年河北省銀行伍圓。BEPP印製。天津地名。

**\$25-\$50**

41245

**(t) CHINA—PROVINCIAL BANKS. Lot of (2) Sinkiang Provincial Government Finance Department. 400 Cash, 1931. P-S1850. Consecutive. PCGS GSG About Uncirculated 55.** (S/M#H126-70). A duo of consecutive vertical format 400 Cash notes.

民國二十年新疆財政廳庫官票肆百文。兩張連號。兩張直式票。

**\$100-\$200**





41246

(t) CHINA—PROVINCIAL BANKS. Sinkiang Provincial Government. 400 Cash, 1931. P-S1851. Very Fine. Pinholes, edge wear and light toning are found on this larger format 400 Cash note.

民國二十年新疆財政廳庫官票肆百文。小孔、紙緣磨損、淺包漿、大規格的紙鈔。

\$40-\$80

41247

CHINA—PROVINCIAL BANKS. Hunan Provincial Bank. 10 Cents, 1938. P-S1989. PMG Gem Uncirculated 65 EPQ. (S/M#H164-52). Printed by CMPA. Gem.

民國二十七年湖南省銀行壹角。CMPA 印製。Gem品相。

\$75-\$125

41248

(t) CHINA—PROVINCIAL BANKS. Hupeh Provincial Bank. 100 Coppers, 1914. P-S2098. PMG Choice About Uncirculated 58. (S/M#H171-30). Printed by BEPP. Dark green ink adds to the appeal.

民國三年湖北官錢局銅元壹佰枚。BEPP印製。深綠油墨更添美感。

\$150-\$250

41249

CHINA—PROVINCIAL BANKS. Provincial Bank of Kwangsi. 10 Dollars, 1926. P-S2327e. PMG Very Fine 30. (S/M#K35-3e). Nanning. Found with wide margins.

民國十五年廣西省銀行拾圓。南寧。紙邊寬闊。

\$250-\$350

41250

CHINA—PROVINCIAL BANKS. Lot of (2) Provincial Bank of Kwangsi. 5 Dollars, 1929. P-S2340r. Reminders. PMG Choice Very Fine 35 EPQ & Choice About Unc 58 EPQ.

民國十八年廣西省銀行伍圓。兩張庫存票。

\$75-\$150

41251

CHINA—PROVINCIAL BANKS. Provincial Bank of Kwangsi. 10 Dollars, 1929. P-S2341e. PMG Very Fine 25. (S/M#K35-32e). Nanning. Printed by ABNC.

民國十八年廣西省銀行拾圓。南京。ABNC印製。

\$100-\$200

41252

(t) CHINA—PROVINCIAL BANKS. Provincial Bank of Kwangtung Province. 1 Dollar, 1918. P-S2401f. PMG Extremely Fine 40. (S/M#K55-20). With black overprint and addition serial number. Canton. PMG comments "Ink Stamps."

民國七年廣東省銀行兌換券壹圓。黑色加蓋，多出一組序列號。廣州地名。PMG標示"油墨"。

\$200-\$400

41253

CHINA—PROVINCIAL BANKS. Kwangtung Provincial Bank. 10 Cents, 1934. P-S2431a. PMG Superb Gem Uncirculated 67 EPQ. (S/M#K56-20a). Printed by HHEC. Without place name.

民國二十三年廣東省銀行壹角。HHEC 印製。無地名。

\$75-\$125

41254

CHINA—PROVINCIAL BANKS. Kwangtung Provincial Bank. 20 Cents, 1935. P-S2437b. PMG Superb Gem Uncirculated 67 EPQ. (S/M#K56-32a). Without place name.

民國二十四年廣東省銀行貳角。無地名。

\$50-\$100

41255

(t) CHINA—PROVINCIAL BANKS. Kweichow Bank. 1 Yuan, 1912. P-S2468a. PMG Extremely Fine 40. (S/M#K72-10a). With serial number. PMG comments "Previously Mounted."

民國元年貴州省銀行壹圓。序號。PMG標明"有裝幀痕跡"。

\$200-\$300



41256

(t) CHINA—PROVINCIAL BANKS. Altai District. 1 Yuan, 1918. P-S2490J. PMG Choice Extremely Fine 45. (S/M#03-1). A mid grade example of this 1918 1 Yuan note, which displays a light purple signature still visible on the face at bottom right of the ventral design.

民國七年阿爾泰通用銀券壹圓。中等評分，直式票，淺紫簽名於正面右側底部依然完整。

\$300-\$500



41257

**CHINA—PROVINCIAL BANKS. Frontier Bank. 10 Yuan, 1925. P-S2572b. PMG Choice Fine 15. (S/M#P42-64d). Printed by ABNC. With red overprints. Harbin.**

民國十四年邊業銀行拾圓。ABNC印製。紅色加蓋。哈爾濱地名。

\$100-\$200

41258

**CHINA—PROVINCIAL BANKS. Shansi Provincial Bank. 20 Cents, 1928. P-S2648. PMG Very Fine 20. (S/M#S23-51). Printed by BEPP. Taiyuan. A scarce catalog number seen here in a Very Fine grade.**

民國十七年山西省銀行貳拾枚。BEPP印製。太原，珍稀，VF品相。

\$100-\$200



41259

**(t) CHINA—PROVINCIAL BANKS. Shantung Provincial Treasury. 1 Yuan, 1926. P-S2718. Uncirculated. An uncirculated example of this 1 Yuan note.**

民國十五年山東省金庫券壹圓。未流通品相。

\$150-\$250

41260

**CHINA—PROVINCIAL BANKS. Shantung Provincial Treasury. 1 Yuan, 1926. P-S2718. PMG Very Fine 30. (S/M#S43-10). Printed by SOPO. Seen with dark orange ink on the obverse with black corner characters.**

民國十五年山東省金庫券壹圓。SOPO 印製。正面深橘油墨，黑字於票角。

\$150-\$250



41261

**(t) CHINA—PROVINCIAL BANKS. Shantung Min Sheng Bank. 50 Cents, 1940. P-S2740. About Uncirculated. An About Uncirculated example of this 50 Cents provincial note.**

民國二十九年山東省民生銀行伍角。AU品相。

\$40-\$80

41262

**CHINA—PROVINCIAL BANKS. Shantung Min Sheng Bank. 50 Cents, 1940. P-S2740. PMG Choice About Uncirculated 58. (S/M#S45-28).**

民國二十九年山東省民生銀行伍角。

\$25-\$50

41263

**(t) CHINA—PROVINCIAL BANKS. Lot of (2) Provincial bank of Shantung. 1 & 5 Yuan, 1925. P-S2751a & S2752a. PMG Very Fine 25 & 30. PMG comments "Corner Damage" on P-S2751a 1 Yuan.**

民國十四年山東省銀行壹 & 伍圓。PMG標示"紙角有損"。

\$100-\$200



41264

**(t) CHINA—PROVINCIAL BANKS. Fu-Tien Bank. 20 Cents, ND (1921). P-S3012s. Specimen. PMG Gem Uncirculated 66 EPQ. (S/M#Y70-11). Printed by ABNC. A specimen example of this small size change note, which offers bright paper and dark designs.**

民國十年雲南富滇新銀行貳角。樣張。ABNC印製。小型樣票，亮紙，深色設計。

\$250-\$350



41265

(t) CHINA—PROVINCIAL BANKS. Fu-Tien Bank. 50 Cents, ND (1921). P-S3013s. Specimen. PMG Gem Uncirculated 65 EPQ. (S/M#Y70-12). Printed by ABNC. Printed in dark forest green ink with dark red specimen overprints and serial numbers standing out.

民國十年雲南富滇新銀行半圓。樣張。ABNC印製。深綠印墨，深紅樣張加蓋及序列號，令人眼前一亮。

\$300-\$400



41266

(t) CHINA—PROVINCIAL BANKS. Provincial Bank of Hunan. 20 Cents, 1949. P-Unlisted. PMG Gem Uncirculated 65 EPQ. (S/M#H164). Printed by CHB. A Gem example of this change note which displays bright paper and a bold design.

民國三十八湖南省銀行貳角。CHB 印製。紙質明麗，設計躍然紙上。

\$250-\$450

## CHINA—COMMUNIST BANKS

41267

CHINA—COMMUNIST BANKS. Bank of Chang Chung. 1000 Yuan, 1948. P-S3055. PMG Very Fine 20. (S/M#C6-5). Block BO. Red serial number. PMG comments "Rust."

民國三十七年長城銀行壹仟圓。大寫BO。紅色票號。PMG標注"輕微鏽跡"。

\$40-\$80

41268

CHINA—COMMUNIST BANKS. Bank of Chinan. 5 Yuan, 1939. P-S3069. PMG Choice Uncirculated 64 EPQ. (S/M#C81). Without additional overprint.

民國二十八年冀南銀行伍圓。無加蓋。

\$75-\$125

41269

CHINA—COMMUNIST BANKS. Bank of Chinan. 500 Yuan, 1946. P-S3095s. Specimen. PMG About Uncirculated 55. (S/M#C81-30). Specimen. PMG comments "Minor Foreign Substance."

民國三十五年冀南銀行伍佰圓。樣票。樣票。PMG標示"輕微異物"。

\$100-\$150

41270

CHINA—COMMUNIST BANKS. Lot of (2) Bank of Shansi, Charhar and Hopei. 1 Yuan, 1939. P-S3147. PMG Choice Fine 15 & Very Fine 20.

民國二十八年晉察冀邊區銀行壹圓。兩張。

\$75-\$150

41271

CHINA—COMMUNIST BANKS. Bank of Shansi Chahar & Hopei. 5 Yuan, 1945. P-S3171. PMG About Uncirculated 55. (S/M#C168-70). Block 55.

民國三十四年晉察冀邊區銀行伍圓。冠字55。

\$50-\$100

41272

CHINA—COMMUNIST BANKS. Bank of Shansi Chahar & Hopei. 5000 Yuan, 1947. P-S3208. PMG Fine 12. (S/M#C168-113).

民國三十六年晉察冀邊區銀行伍仟圓。

\$75-\$125

41273

(t) CHINA—COMMUNIST BANKS. Sabei Nung Min Inxang. 2 Yuan, 1940. P-S3295. PMG Choice Uncirculated 63. (S/M#H76-4). This 1940 2 Yuan shows with bold brown inks, and red serial numbers and overprints.

民國廿九年西北農民銀行貳圓。深藍油墨，紅色印章及加蓋。

\$200-\$300



41274

(t) CHINA—COMMUNIST BANKS. Lot of (2) Bank of Central China. 5000 Yuan, 1949. P-S3417. Consecutive. PCGS GSG Choice Very Fine 35 Details & Extremely Fine 40. A high denomination consecutive duo. The VF 35 note, PCGS GSG comments "Minor Repair" and on the EF 40 note, PCGS GSG comments "Stain."

民國三十八年華中銀行伍仟圓。兩張連號。2張一組。高面值連號，一張VF35，PCGS GSG 評鑑"輕微修補"；另一張EF40，PCGS GSG 評鑑"漬點"。

\$100-\$200



41275

**CHINA—COMMUNIST BANKS. Southern Peoples Bank. 10 Yuan, 1949. P-S3489. PMG Choice Uncirculated 63 EPQ.** (S/M#N5-3).

民國三十八年南方人民銀行拾圓。

**\$50-\$75**

41276

**CHINA—COMMUNIST BANKS. Lot of (2) Bank of Bai Hai. 200 Yuan, 1945. P-S3596 & S3596A. PMG Very Fine 25 & Extremely Fine 40.** Included in this lot are P-S3596 in VF 25 & P-S3596A in EF 40.

民國三十四年北海銀行貳佰圓。兩張。P-S3596評分為 VF 25，P-S3596A 評分為EF 40。

**\$100-\$200**

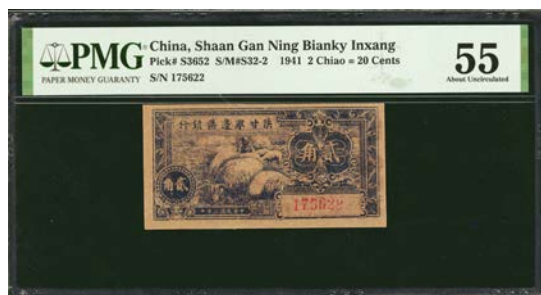


41277

**CHINA—COMMUNIST BANKS. Maojungs Liutungkyan. 1000 Yuan, 1946. P-S3642. PMG Choice Extremely Fine 45.** (S/M#S31-21). A vertical format 1000 Yuan note seen here in an attractive mid grade.

民國三十五年陝甘寧邊區貿易公司商業流通券壹仟圓。(S/M#S31-21)。豎版壹仟圓鈔票，中等評級，品相動人。

**\$250-\$500**



41278

**CHINA—COMMUNIST BANKS. Shaan Gan Ning Bianky Inxang. 2 Chiao, 1941. P-S3652. PMG About Uncirculated 55.** (S/M#S32-2). A popular design for this 2 Chiao note.

民國三十年陝甘寧邊區銀行貳角。設計受人追捧。

**\$300-\$500**

41279

**CHINA—COMMUNIST BANKS. Shaan Gan Ning Bianky Inxang. 10 Yuan, 1941. P-S3656A. PMG Choice Very Fine 35.** (S/M#S32-12). A mid grade offering of this 10 Yuan note.

民國三十年陝甘寧邊區銀行拾圓。評級中等。

**\$400-\$600**

41280

**CHINA—COMMUNIST BANKS. Shaan Gan Ning Bianky Inxang. 10 Yuan, 1941. P-S3656A. PMG Choice Very Fine 35.** (S/M#S32-12). Dark red overprints are noticed on the obverse.

民國三十年陝甘寧邊區銀行拾圓。正面深紅加蓋。

**\$400-\$600**

41281

**CHINA—COMMUNIST BANKS. Shaan Gan Ning Bianky Inxang. 10 Yuan, 1941. P-S3656A. PMG Very Fine 30.** (S/M#S32-12). Dark blue ink is noticed on the reverse of this 10 Yuan note.

民國三十年陝甘寧邊區銀行拾圓。反面深藍設計。

**\$300-\$500**

41282

**CHINA—COMMUNIST BANKS. Shaan Gan Ning Bianky Inxang. 10 Yuan, 1941. P-S3656A. PMG Very Fine 30.** (S/M#S32-12). PMG comments "Split"

民國三十年陝甘寧邊區銀行拾圓。PMG標示"有裂"。

**\$300-\$500**

41283

**CHINA—COMMUNIST BANKS. Shaan Gan Ning Bianky Inxang. 10 Yuan, 1941. P-S3656A. PMG Very Fine 30.** (S/M#S32-12). A Very Fine example of this Shaan Gan Ning Bianky Inxang 10 Yuan note.

民國三十年陝甘寧邊區銀行拾圓。VF品相。

**\$300-\$500**

41284

**CHINA—COMMUNIST BANKS. Shaan Gan Ning Bianky Inxang. 10 Yuan, 1941. P-S3656A. PMG Very Fine 30.** (S/M#S32-12). Very Fine.

民國三十年陝甘寧邊區銀行拾圓。VF品相。

**\$300-\$500**

41285

**CHINA—COMMUNIST BANKS. Shaan Gan Ning Bianky Inxang. 10 Yuan, 1941. P-S3656A. PMG Very Fine 25.** (S/M#S32-12). A dark blue design is found on the reverse of this 10 Yuan note.

民國三十年陝甘寧邊區銀行拾圓。反面深藍設計。

**\$250-\$450**

41286

**CHINA—COMMUNIST BANKS. Shaan Gan Ning Bianky Inxang. 10 Yuan, 1941. P-S3656A. PMG Very Fine 25.** (S/M#S32-12). A Very Fine offering of this 1941 10 Yuan.

民國三十年陝甘寧邊區銀行拾圓。VF品相。

**\$250-\$450**

41287

**CHINA—COMMUNIST BANKS. Shaan Gan Ning Bianky Inxang. 50 Yuan, 1943. P-S3662. PMG Very Fine 30. (S/M#S32).**  
Found with serial number prefix.

民國三十二年陝甘寧邊區銀行伍拾圓。帶序號冠字。

\$300-\$500

41288

**CHINA—COMMUNIST BANKS. Shaan Gan Ning Bianky Inxang. 50 Yuan, 1943. P-S3662. PMG Very Fine 30. (S/M#S32).**  
Without serial number prefix.

民國三十二年陝甘寧邊區銀行伍拾圓。無序號冠字。

\$300-\$500

41289

**CHINA—COMMUNIST BANKS. Shaan Gan Ning Bianky Inxang. 50 Yuan, 1943. P-S3662. PMG Very Fine 30. (S/M#S32).**  
With serial number prefix. Very Fine.

民國三十二年陝甘寧邊區銀行伍拾圓。帶序號冠字。VF 評級。

\$300-\$500

41290

**CHINA—COMMUNIST BANKS. Shaan Gan Ning Bianky Inxang. 50 Yuan, 1943. P-S3662. PMG Very Fine 25. (S/M#S32).**  
Found in a Very Fine grade.

民國三十二年陝甘寧邊區銀行伍拾圓。VF 評級。

\$250-\$350

41291

**CHINA—COMMUNIST BANKS. Shaan Gan Ning Bianky Inxang. 50 Yuan, 1943. P-S3662. PMG Very Fine 25. (S/M#S32).**  
Without serial number prefix.

民國三十二年陝甘寧邊區銀行伍拾圓。無序號冠字。

\$250-\$350

## CHINA—MILITARY



41292

**(t) CHINA—MILITARY. Chinese Republic Army, Navy and Air Force Sub-Headquarters. 1 Yuan, 1928. P-S3832. PMG Choice Extremely Fine 45. (S/M#C267-20).** Overprint on China P-S3887. Honan.

民國十七年西北銀行中華民國陸海空軍副司令部壹圓。加蓋於中國 P-S3887 之上。河南。

\$250-\$350



41293

**(t) CHINA—MILITARY. National Army. 2 Yuan, 1927. P-S3915. PMG Extremely Fine 40. (S/M#K102-11).** A mid grade example of this 2 Yuan note.

民國十六年國民軍金融流通券貳圓。評級中等。

\$200-\$400

41294

**CHINA—MILITARY. Provincial Army of Shantung. 5 Yuan, 1926. P-S3940. PMG About Uncirculated 55. (S/M#S44-21).** PMG comments "Spindle Hole."

民國十五年山東省軍用票伍圓。PMG標示"連軸孔"。

\$150-\$250

41295

**CHINA—MILITARY. Japanese Imperial Government. 1 Yen, ND (1938). P-M23. Very Fine.** Toning and stains are noticed.

1938年大日本帝國政府壹圓。氧化，可見漬點。

\$25-\$50



41296

**CHINA—MILITARY. Japanese Military WWII. 5 Yen, ND (1938). P-M25c. Offset Error. PMG Choice Very Fine 35. (S/M#T32-2c).** Offset printing error.

1938年日本銀行兌換券伍圓。印刷錯誤。(S/M#T32-2c)。油墨黏印。

\$100-\$200

41297

**(t) CHINA—MILITARY. Lot of (2) Japanese Military WWII. 100 Yen, ND (1945). P-M30. PMG Gem Uncirculated 66 EPQ.** A duo of Gem 100 Yen Japanese military notes.

1945年大日本帝國政府壹佰圓。兩張的品相完美，令人目不暇給。

\$75-\$125

# CHINA—MISCELLANEOUS

41298

**CHINA—MISCELLANEOUS. Bank of Changchung. 100,000 Yuan, 1948. P-Unlisted. PMG Very Fine 30.** Promissory note. PMG comments "Small Tears."

民國三十七年長城銀行拾萬圓。本票。PMG標示"小破損"。

\$100-\$200

41299

**CHINA—MISCELLANEOUS. Binjiang Agricultural Bank. 3 Yuan, ND. P-Unlisted. PMG Extremely Fine 40.** A mid grade example of this vertical format 3 Yuan note. PMG comments "Annotation."

濱江農業銀行叁圓。評級中等的直式鈔。PMG標示"筆註"。

\$100-\$200



41300

**(t) CHINA—MISCELLANEOUS. China Banknote Printing & Minting Co. ND, Circa 2000. P-Unlisted. Printers Essay. PMG Gem Uncirculated 66 EPQ.** This Test Note from the Printing and Minting Co. of China is in a lovely grade of Gem Uncirculated with Exceptional Paper Quality, with bright and bold ink. Limited test issue. With various security features incorporated.

2000年中國印鈔造幣總公司試印樣鈔。"齊白石像"。此測試鈔評分完美，帶EPQ，亮紙墨濃。存世極罕，可見不同的防偽特徵。

\$300-\$500



41301

**(t) CHINA—MISCELLANEOUS. Chiu I Currency Bureau. 100 Cents, 1925. P-Unlisted. Private Issue. PMG Uncirculated 60.** PMG comments "Minor Repair, Foreign Substance."

民國十四年遼寧九疑錢局小洋拾毫整。PMG標示"輕微修補，異物"。

\$250-\$350



41302

**CHINA—MISCELLANEOUS. Commercial & Industrial Bank. ND. P-Unlisted. Vignette. About Uncirculated.** Printed by ABNC. For the Commercial & Industrial Bank of China of Shanghai.

中國上海工商銀行主景圖雕刻。ABNY為中國上海工商銀行印製。

\$50-\$100

41303

**(t) CHINA—MISCELLANEOUS. Huo Heng Hao. 1 Dollar, 1934. P-Unlisted. Commercial Private Issue. PCGS Banknote Gem Uncirculated 65 OPQ.** Fukien. MinChing. Vivid ink and good detail stand out on this Gem 1 Dollar note.

民國二十三年和亨號壹圓。福建，閩清。墨色鮮亮，細節明晰的GEM級壹圓。

\$100-\$150



41304

**(t) CHINA—MISCELLANEOUS. Ju de Bank. 10 Tiao, 1920. P-Unlisted. Private Issue. Remainder. PMG Gem Uncirculated 65 EPQ.** Remainder. A Gem vertical format private issue note. Seen with a design of a train on the reverse, with a ship on the bottom.

民國九年密雲縣南大街聚德號拾吊。庫存票。庫存券。GEM級豎版地方鈔，背面為火車，底部為輪船。

\$300-\$500



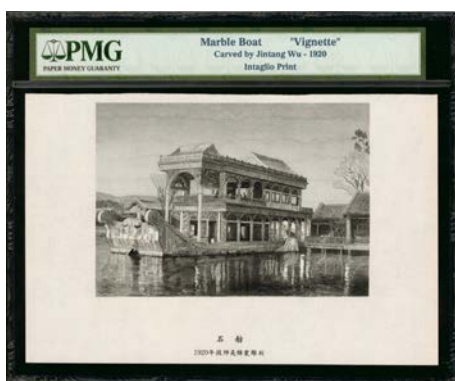


41305

(t) CHINA—MISCELLANEOUS. Li Min Pai Mining Company. 500 Cash, 1927. P-Unlisted. Commercial Private Issue. Remainder. PCGS Banknote Choice Uncirculated 64 Details. Ink Stamp. (S/M#L8-3). Sheung Tam. Remainder. PCGS GSG comments "Ink Stamp."

民國十六年利民白鑛公司銅元伍佰文。湘潭，庫存票。PCGS GSG提及"墨章"。

\$120-\$180



41306

CHINA—MISCELLANEOUS. Marble Boat, 1920. P-Unlisted. Vignette. PMG Encapsulated. Intaglio print. Carved by Jintang Wu 1920 of a marble boat.

1920年中國主景圖雕刻。凹版印刷。技師吳錦棠1920年雕刻，石舫。

\$75-\$125

41307

(t) CHINA—MISCELLANEOUS. Military and Civilian Cooperative Society. 5 Cents, ND. P-Unlisted. Modern Reprint. PMG Gem Uncirculated 65 EPQ. 2 pieces in lot. A duo of 5 Cent notes which are both in the same attractive Gem grades. Modern reprints.

軍民合作社流通券伍分。兩張一組。品相同樣令人垂涎。現代再印版。

\$300-\$500

41308

CHINA—MISCELLANEOUS. Shantung Administrative Exchange Bureau. 500 Yuan, 1946. P-Unlisted. PMG About Uncirculated 53. Shantung Providence 17th district.

民國三十四年山東省第十七行政區兌換券伍佰圓。山東省十七區。

\$25-\$50

41309

(t) CHINA—MISCELLANEOUS. Shantung Exchange Bureau. 1 Tiao, ND. P-Unlisted. Remainder. PMG Choice Uncirculated 63 EPQ. A remainder of this vertical format 1 Tiao note. Seen in a CU 63 grade with PMG's coveted EPQ designation.

山東平市官錢總局壹吊。庫存票。豎式，PMG評分CU 63帶EPQ。

\$200-\$300

41310

(t) CHINA—MISCELLANEOUS. Tian Quan Yong. 3 Tiao, ND. P-Unlisted. Remainder. Private Issue. PMG Choice About Uncirculated 58 EPQ. Hejian. Remainder. Facing lions at top with an intricate floral design noticed below. Good appeal for the assigned grade.

河間城北左家莊天泉湧京錢叁吊。庫存票。河間。庫存票。雙獅互對，繁複的花卉設計。此評級中品相上佳。

\$100-\$200



41311

(t) CHINA—MISCELLANEOUS. Lot of (2) T'ien Cheng Te. 5 & 10 Tiao, 1918. P-Unlisted. Private Issue. PMG Uncirculated 62 EPQ & Choice Uncirculated 64 EPQ. Kirin. Included in this lot are a 5 Tiao remainder in CU 64Q & a 10 Tiao in Unc 62Q which PMG lists as having an "unknown serial number."

民國七年吉林德惠縣天成德伍吊 & 拾吊整。吉林地名。包括一張五吊的庫存票，CU 64Q及一張十吊，Unc 62Q，PMG標示"不明序號"。

\$200-\$400

41312

(t) CHINA—MISCELLANEOUS. Tong Yuan Yong. 2 & 5 Jiao, ND. P-Unlisted. Issued & Remainder. PMG About Uncirculated 55 & 55 EPQ. 2 Pieces in lot. Included is a remainder 5 Jiao in AU 55 and an issued 2 Jiao in AU 55 EPQ.

民國同源涌貳角及伍角。庫存票。兩張一組，包括一張伍角庫存券，獲評AU 55；一張貳角發行鈔，獲評AU 55 EPQ。

\$150-\$250

41313

(t) CHINA—MISCELLANEOUS. Vignette of Prince Chun, Dragon & Field Workers, 1908-11. Intaglio Print. PMG Encapsulated. Prince-Regent of the Qing Dynasty. Intaglio print.

1908-11年大清鈔券主景圖雕刻。醇親王像，飛龍及農民耕作圖景。醇親王。凹版印刷。

\$150-\$200



41314

CHINA—MISCELLANEOUS. Private Bank Yong He Dong. 1000 Cash, ND. P-Unlisted. Specimen. Very Fine. Private bank issued note for 1000 Cash. Seen with even circulation.

永和東壹仟文。樣張。私人錢莊發行壹仟文。均勻流通痕跡。

\$40-\$80

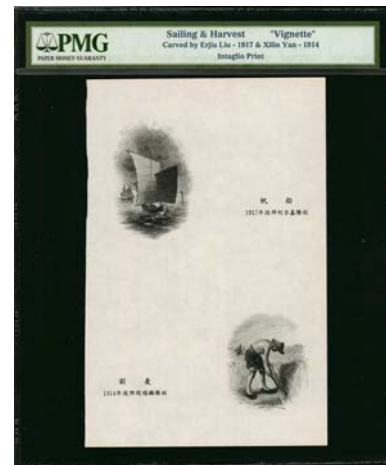


41315

CHINA—MISCELLANEOUS. Yu Tze Money Relief Corporation. 20 Cents, 1932. P-Unlisted. PMG Extremely Fine 40. PMG comments "Minor Edge Damage."

民國二十一年榆次金融救濟會兌換券貳角。PMG標示"輕微邊緣損傷"。

\$150-\$250



41316

CHINA—MISCELLANEOUS. 1914-17. P-Unlisted. Vignette. PMG Encapsulated. Carved by Erjia Liu in 1917 & Xilin Yan in 1914. Intaglio print. Vignette of ship at top left and field worker at bottom right.

1914-17年中國主景圖雕刻。1917年技師劉爾嘉及1914年技師閻錫麟所雕刻。凹版印刷。帆船及割麥圖景。

\$75-\$125



41317

**CHINA—MISCELLANEOUS. Mixed Banks. Mixed Denominations, Mixed Dates. P-Unlisted. Very Fine to Extremely Fine.** 4 pieces in lot. Included are the following notes: National Government Firecrackers Tax Stamp. Guangdong Jiujiang 10 Jin (Catty), ND; Yingcao Tiantang Fengdu Bank. 30000 Yuan, Year 2; Shansi Jiaoyi Yingdou Village. Mao Sheng Chang 30 Cash, ND; Hunnan Yikyong Antimony Mine Company Limited. 100 Cash, Year 6 (1917). A large tear is found on one of the notes. **SOLD AS IS/NO RETURNS.**

不同銀行、年份、面值紙鈔一組。一組4張。含以下鈔票：民國政府財政部爆竹類印花稅票拾角。陰曹天堂鄴都銀行。叁萬圓。民國二年。山西交邑營兜村。茂盛長。銅元叁拾張。湖南益陽德星聚錫鑛公司壹佰文。民國6年(1917) 100分。其中一張有明顯撕裂。現況出售，概不退換。

\$150-\$250

41318

**CHINA—MISCELLANEOUS. Lot of (19) Mixed Banks. Mixed Denominations, Mixed Dates. P-Various. Very Fine to About Uncirculated.** A mixed grouping of 19 mostly Republic notes, with condition ranging from VF to AU. Stains, annotations, toning, tears and margin wear are noticed.

不同銀行、面值及年份紙幣一組。19張。一組十九張。大部分為民國紙鈔，品相 VF 至 AU 不等。可見污漬、筆跡、氧化、撕裂及邊緣磨損。

\$200-\$500

41319

**CHINA—MISCELLANEOUS. Lot of (30) Mixed Banks. Mixed Denominations, Mixed Dates. P-Various. Fine to About Uncirculated.** A grouping of thirty Mixed China notes, mainly Republic with a few Japanese military notes seen in the mix. Holes, tears, stains, toning, ink and margin wear are noticed.

不同銀行、面值及年份紙幣一組。30張。一組三十張中國鈔票，大部分為民國紙鈔，夾雜幾張日本軍票。可見穿孔、撕裂、污漬、氧化、墨跡及邊緣磨損。

\$300-\$500

## HONG KONG PAPER MONEY

41320

**HONG KONG. Hong Kong & Shanghai Banking Corporation. 1 Dollar, 1935. P-59c. PCGS Banknote Choice About Uncirculated 58 PPQ.** Printed by BWC. Watermark of helmeted woman.

1935年香港上海匯豐銀行壹圓。BWC印製。帶頭盔的女性頭像水印。

\$150-\$250

41321

**HONG KONG. Chartered Bank. 5 Dollars, 1959. P-62. Very Fine.** A mostly evenly circulated example of this 5 Dollars Chartered Bank note.

1959年香港渣打銀行伍圓。均勻流通。

\$30-\$50

41322

**(t) HONG KONG. Chartered Bank. 10 Dollars, 1959. P-64. PMG Choice Uncirculated 64.** Printed by W&S. Watermark of warrior's head.

1959年香港渣打銀行拾圓。華德路印刷。戰士頭水印。

\$100-\$200



41323

**(t) HONG KONG. Lot of (2) Chartered Bank. 10 Dollars, 1959. P-64. Consecutive. About Uncirculated.** A duo of consecutive 10 Dollar Chartered Bank notes.

1959年香港渣打銀行拾圓。兩張連號。連號。

\$250-\$350

41324

**HONG KONG. Chartered Bank. 5 Dollars, 1961. P-68a. PMG Choice Uncirculated 64.** Dark green ink makes up the intricate border design of this 5 Dollars note.

1961年香港渣打銀行伍圓。深綠油墨，繁複票框設計。

\$100-\$200



41325

(t) HONG KONG. Chartered Bank. 5 Dollars, ND (1962-70). P-68c. PMG Gem Uncirculated 65 EPQ. Printed by TDLR. Bright paper and dark green ink stand out.

1962-70年香港渣打銀行伍圓。TDLR 印製。亮紙，深綠油墨突出。

\$125-\$175

41326

(t) HONG KONG. Chartered Bank. 5 Dollars, ND (1962-70). P-68c. PMG Choice About Uncirculated 58. Printed by TDLR. Watermark of warrior's head.

1962-70年香港渣打銀行伍圓。TDLR 印製。戰士頭水印及10。

\$50-\$100

41327

(t) HONG KONG. Chartered Bank. 5 Dollars, ND (1962-70). P-68c. PCGS Banknote Extremely Fine 40. Printed by TDLR. A mid-grade example of this 5 Dollars note. Dark green ink stands out through the third party holder.

1962-70年香港渣打銀行伍圓。TDLR印製，中評伍圓，深綠墨色，歷久彌新。

\$40-\$80

41328

(t) HONG KONG. Chartered Bank. 5 Dollars, ND (1967). P-69. PMG Gem Uncirculated 65 EPQ. Printed by TDLR. Found in an attractive Gem state of preservation.

1967年香港渣打銀行伍圓。TDLR印刷，保存亮麗。

\$125-\$200

41329

(t) HONG KONG. Lot of (2) Chartered Bank. 5 Dollars, ND (1967). P-69. Consecutive. PMG Choice About Uncirculated 58. A consecutive pairing of 5 Dollar notes.

1967年香港渣打銀行伍圓。兩張連號。連號的伍圓鈔。

\$150-\$300

41330

HONG KONG. Chartered Bank. 5 Dollars, ND (1967). P-69. PMG Choice About Uncirculated 58. PMG comments "Minor Stains."

1967年香港渣打銀行伍圓。PMG標注"輕微漬點"。

\$75-\$125

41331

HONG KONG. Chartered Bank. 5 Dollars, ND (1967). P-69. PMG Choice About Uncirculated 58. PMG comments "Minor Stains."

1967年香港渣打銀行伍圓。PMG標注"輕微漬點"。

\$75-\$125

41332

(t) HONG KONG. Chartered Bank. 5 Dollars, ND (1967). P-69. PCGS Banknote About Uncirculated 55. Printed by TDLR. Bright orange ink stands out on this 5 Dollar AU note.

1967年香港渣打銀行伍圓。TDLR印製，此張AU級伍圓上橙墨亮麗。

\$80-\$120



41333

(t) HONG KONG. Chartered Bank. 5 Dollars, ND (1967). P-69. Uncirculated. Dark orange ink stands out on the face and reverse if this Chartered Bank 5 Dollar note.

1967年香港渣打銀行伍圓。深橘油墨於正反兩面。

\$125-\$225



41334

HONG KONG. Lot of (2) Chartered Bank. 5 Dollars, ND. P-69. Consecutive. About Uncirculated. A consecutive pairing of these 5 Dollar notes.

香港渣打銀行伍圓。兩張連號。連號的伍圓鈔。

\$100-\$200



41335

(t) HONG KONG. Lot of (2) Chartered Bank. 10 Dollars, 1962. P-70b. Consecutive. About Uncirculated. A consecutive pairing of 10 Dollar Chartered Bank notes.

1962年香港渣打銀行拾圓。兩張連號。

\$250-\$350

41336

**HONG KONG. Chartered Bank. 10 Dollars, ND (1962-70). P-70c. PMG Choice Very Fine 35 EPQ.** Printed by TDLR. Found in a mid grade.

1962-70年香港渣打銀行拾圓。TDLR 印製。中等評分。

\$50-\$75

41337

**(t) HONG KONG. Chartered Bank. 10 Dollars, ND (1962-70). P-70c. PMG Choice Very Fine 35 EPQ.** Printed by TDLR. A mid-grade example of this 10 Dollar note found with fully original paper.

1962-70年香港渣打銀行拾圓。TDLR印製，中評拾圓，全原紙。

\$75-\$150

41338

**(t) HONG KONG. Chartered Bank. 10 Dollars, ND (1962-70). P-70c(2). Extremely Fine.** Found with the later signature combination. Attractive margins add to the appeal of this 10 Dollars note.

1962-70年香港渣打銀行拾圓。晚期簽名組合，邊緣寬闊完整，為此張拾圓更添光彩。

\$40-\$60

41339

**(t) HONG KONG. Chartered Bank. 100 Dollars, ND (1961-70). P-71b. PMG Choice About Uncirculated 58 EPQ.** Printed by TDLR. Watermark of warrior's head. A CAU offering of this 100 Dollars note which offers bright paper and attractive ink.

1961-70年香港渣打銀行壹佰圓。TDLR 印製。戰士頭水印。近未流通品相，紙質亮麗，油墨出眾。

\$50-\$75

41340

**HONG KONG. Lot of (2) Chartered Bank. 100 Dollars, ND (1961-70). P-71b. PCGS Banknote Very Fine 20 Details & 30.** Included in this lot are two P-71b 100 Dollars notes. The first is in VF 20 Details Foreign Substance, Small Edge Tear and the other is in a VF 30 grade.

1961-70年香港渣打銀行壹佰圓。兩張。包括兩張P-71b 壹佰圓紙鈔。第一張VF 20 Details，有外來異物，紙邊小裂；另一張評分VF 30。

\$150-\$300



41341

**HONG KONG. Chartered Bank. 500 Dollars, 1977. P-72d. PMG Very Fine 30.** Printed by TDLR. A popular large format 500 Dollars note, which features a green and pink/red rayed design emanating from the center.

1977年渣打銀行伍佰圓。備受歡迎的大幅面，西瓜紋設計從中央延展。

\$250-\$500

41342

**HONG KONG. Chartered Bank. 5 Dollars, ND (1970-75). P-73a. PMG About Uncirculated 55.** PMG comments "Minor Stains."

1970-75年香港渣打銀行伍圓。PMG標注"輕微漬點"。

\$25-\$50



41343

**(t) HONG KONG. Chartered Bank. 10 Dollars, ND (1970-75). P-74a. Extremely Fine.** Bank building at left, watermark at right. Colorful arms at center.

1970-75年香港渣打銀行拾圓。左側為銀行大樓，右側為水印，中間為多彩徽章。

\$40-\$60

41344

**(t) HONG KONG. Chartered Bank. 10 Dollars, 1977. P-74c. PMG Superb Gem Uncirculated 68 EPQ.** A lofty grade of Superb Gem Unc 68Q is found on this 10 Dollars note.

1977年香港渣打銀行拾圓。高評 Superb Gem Unc 68Q。

\$50-\$100



41345

**HONG KONG. Chartered Bank. 100 Dollars, ND (1970-75). P-76a. Repeater Serial Number. PMG Choice About Uncirculated 58 EPQ.** A repeating serial number of "646464" is found on this 100 Dollars note.

1970-75年香港渣打銀行壹佰圓。重複序號"646464"。

**\$150-\$250**

41346

**(t) HONG KONG. Chartered Bank. 100 Dollars, ND (197-75). P-76a(2). Very Fine.** A Very Fine example of this 100 Dollars Chartered Bank note, which is printed in a dark red ink, with a colorful coat of arms at center.

1970-75年香港渣打銀行壹佰圓。深紅油墨，七彩徽章居中。

**\$40-\$60**

41347

**(t) HONG KONG. Chartered Bank. 100 Dollars, 1977. P-76b. PMG Choice Very Fine 35.** Printed by TDLR. Watermark of warrior's head.

1977年香港渣打銀行壹佰圓。TDLR 印製。戰士頭水印。

**\$100-\$200**



41348

**HONG KONG. Chartered Bank. 10 Dollars, 1980. P-77. Extremely Fine.** A better January 1st, 1980 date is found on this 10 Dollars note.

1980年香港渣打銀行拾圓。1980年1月1日，備受歡迎的日期。

**\$30-\$50**

41349

**(t) HONG KONG. Lot of (2) Chartered Bank. 10 Dollars, 1980. P-77a. PMG Choice Uncirculated 64 & Gem Uncirculated 65 EPQ.** This pairing of notes are nearly consecutive, which are apart by just one serial number.

1980年香港渣打銀行拾圓。兩張。幾乎連號，只相隔一序號。

**\$75-\$125**

41350

**HONG KONG. Chartered Bank. 10 Dollars, 1980. P-77a. PMG About Uncirculated 55 EPQ.** Printed by TDLR. Good appeal for the assigned grade.

1980年香港渣打銀行拾圓。TDLR 印製。此評級中品相上佳。

**\$25-\$50**

41351

**(t) HONG KONG. Chartered Bank. 50 Dollars, 1982. P-78c. PMG Very Fine 30.** Printed by TDLR. A Very Fine offering of this 50 Dollar note which displays dark blue ink with appealing designs for the assigned grade. Seen with a serial number of "995555."

1982年香港渣打銀行伍拾圓。TDLR 印製。VF級，深藍油墨，設計出彩。序號"995555"。

**\$100-\$200**

41352

**(t) HONG KONG. Chartered Bank. 100 Dollars, 1982. P-79C★. Replacement. PMG Very Fine 30.** A Very Fine example of this replacement 100 Dollar note.

1982年香港渣打銀行壹佰圓。替補券。VF級的壹佰圓紙鈔。

**\$50-\$100**

41353

**(t) HONG KONG. Hong Kong & Shanghai Banking Corporation. 1 Dollar, 1935. P-172c. PMG Very Fine 25.** Printed by BWC. Watermark of warrior's head. PMG comments "Split, Discoloration."

1935年香港上海滙豐銀行壹圓。BWC印製。戰士頭水印。PMG 標示"有裂，褪色"。

**\$75-\$125**

41354

**(t) HONG KONG. Hong Kong & Shanghai Banking Corporation. 1 Dollar, 1935. P-172c. Fine.** Britannia at left, watermark at right. Ceres is found on the reverse. Edge nicks, small stains and damage from folds are noticed.

1935年香港上海滙豐銀行壹圓。左側為手執三叉戟的女性，右側為水印。反面是谷神。注意紙緣缺口，小漬點及有折瑕疵。

**\$75-\$150**

41355

**HONG KONG. Hong Kong & Shanghai Banking Corporation. 5 Dollars, 1941. P-173d. PMG Very Fine 25.** Without serial number on back.

1941年香港上海滙豐銀行伍圓。背面無序號。

**\$30-\$50**



41356

**HONG KONG. Hong Kong & Shanghai Banking Corporation. 5 Dollars, 1946. P-173e. PMG Choice Uncirculated 64.** Printed by BWC. Watermark at left with allegorical woman at right. The reverse of the note displays a building at center with trumpeting angel at top.

1946年香港上海滙豐銀行伍圓。BWC印製。水印在左，女性神話人物在右。反面中央可見大樓，上方有吹喇叭的天使。

\$175-\$250

41357

**HONG KONG. Hong Kong & Shanghai Banking Corporation. 5 Dollars, 1946. P-173e. PMG Choice Uncirculated 63 EPQ.** Printed by BWC. Watermark of Warrior's Head & 5.

1946年香港上海滙豐銀行伍圓。BWC印製。戰士頭水印及5。

\$175-\$250



41358

**(t) HONG KONG. Hong Kong & Shanghai Banking Corp. 10 Dollars, 1949-53. P-179Aa. PMG Gem Uncirculated 66 EPQ.** Bright paper and and attractive centering are noticed on this Gem 10 Dollar note. A colorful and ornate design stands out on the reverse.

1949-53年香港上海滙豐銀行拾圓。紙質亮麗，裁切端正，反面多彩繁複的設計。

\$300-\$500

41359

**HONG KONG. Hong Kong & Shanghai Banking Corporation. 10 Dollars, 1954-58. P-179Ab. PMG Choice About Uncirculated 58.** Printed by BWC. Watermark of Warrior's Head & 10.

1954-58年香港上海滙豐銀行拾圓。BWC印製。戰士頭水印及10。

\$100-\$200



41360

**(t) HONG KONG. Hong Kong & Shanghai Banking Corporation. 500 Dollars, 1960-66. P-179c. PMG Very Fine 30.** Watermark of woman's head. Printed by BWC. PMG comments "Minor Ink."

1960-66年香港上海滙豐銀行伍佰圓。女性頭像水印。BWC印製。PMG標注"輕微墨跡"。

\$200-\$400

41361

**(t) HONG KONG. Hong Kong & Shanghai Banking Corporation. 500 Dollars, 1967. P-179d. PMG Very Fine 30 Net. Restoration.** Printed by BWC. Watermark of woman's head. PMG comments "Restoration."

1967年香港上海滙豐銀行伍佰圓。BWC印製。女性頭像水印。PMG標示"修補"。

\$100-\$200

41362

**(t) HONG KONG. Hong Kong & Shanghai Banking Corporation. 500 Dollars, 1968. P-179e. PMG Choice Very Fine 35 EPQ.** A mid grade offering of this large format 500 Dollars note, which offers good appeal for the assigned grade. The ink remains bold and the designs attractive, and this note has earned PMG's EPQ designation.

1968年香港上海滙豐銀行伍佰圓。中等評分，大型票。墨色依舊濃烈，設計賞心悅目，更獲PMG的EPQ評分。

\$200-\$400

41363

**HONG KONG. Hong Kong & Shanghai Banking Corp. 500 Dollars, 1969. P-179f. PMG Extremely Fine 40.** A mid grade example of this large format 500 Dollars note, which displays wide margins and bright paper.

1969年香港上海滙豐銀行伍佰圓。評分中等，大幅面，紙邊寬闊，紙質亮麗。

\$200-\$300



41364

**(t) HONG KONG. Hong Kong & Shanghai Banking Corp. 5 Dollars, 1954-58. P-180a. PMG Superb Gem Uncirculated 67 EPQ.** A high grade of Superb Gem Unc 67Q is found on this 5 Dollars note, which boasts wide margins and good centering. Vibrant ink and details also add to the appeal.

1954-58年香港上海滙豐銀行伍圓。高評分的Unc 67Q，寬闊字邊，裁切周正。油墨飽滿，細節更添美感。

**\$250-\$450**

41365

**(t) HONG KONG. Hong Kong & Shanghai Banking Corporation. 5 Dollars, 1954-58. P-180a. PMG About Uncirculated 55.** Printed by BWC. Watermark of warrior's head & 5.

1954-58年香港上海滙豐銀行伍圓。BWC印製。戰士頭水印及5。

**\$70-\$100**

41366

**(t) HONG KONG. Hong Kong & Shanghai Banking Corporation. 5 Dollars, 1959. P-180b. PMG Gem Uncirculated 66 EPQ.** Printed by BWC. Gem with good color and detail standing out.

1959年香港上海滙豐銀行伍圓。BWC印製。油墨鮮艷，細節出眾。

**\$150-\$300**

41367

**HONG KONG. Hong Kong & Shanghai Banking Corporation. 5 Dollars, 1959. P-180b. PMG Choice About Uncirculated 58 EPQ.** Printed by BWC. Watermark of Warrior's Head & 5. The reverse of the note displays a lovely border design in vivid ink.

1959年香港上海滙豐銀行伍圓。BWC印製。戰士頭水印及5。反面邊緣設計精美，墨色鮮艷。

**\$100-\$200**

41368

**(t) HONG KONG. Hong Kong & Shanghai Banking Corp. 5 Dollars, 1964-69. P-181c. PMG Superb Gem Uncirculated 68 EPQ.** A lofty grade of 68Q is found on this 1969 5 Dollars note.

1964-69年香港上海滙豐銀行伍圓。高評68Q。

**\$50-\$100**

41369

**(t) HONG KONG. Hong Kong & Shanghai Banking Corporation. 5 Dollars, 1967. P-181c. About Uncirculated.** 5 pieces in lot. Included are a consecutive run of 1967 dated 5 Dollar notes, which display appealing ink and bright paper.

1967年香港上海滙豐銀行伍圓。一組五張。連號，紙質亮麗，誘人印墨。

**\$75-\$125**

41370

**HONG KONG. Hong Kong & Shanghai Banking Corporation. 5 Dollars, 1967-75. P-181c to 181f. Very Good to Extremely Fine.** 62 pieces in lot. A large grouping of 5 Dollar notes, all are P-181 and are seen with various dates ranging between 1967 and 1975. Rust, stains and tears are found on some of the notes. **SOLD AS IS/NO RETURNS.**

1967-75年香港上海滙豐銀行伍圓。62張一組。均為P-181，年份由1967-1975不等。有些可見鏽斑、漬點及撕裂。現況出售，概不退換。

**\$40-\$60**

41371

**HONG KONG. Lot of (5) Hong Kong & Shanghai Banking Corp. 5 Dollars, 1973-75. P-181f. PMG Extremely Fine 40 to Choice About Unc 58.** A grouping of five 5 Dollar HK notes. Grades include EF 40; CEF 45; two AU 55 which PMG comments Minor Stains on both; and CAU 58, Minor Stains.

1973-75年香港上海滙豐銀行伍圓。五張。評分包括：EF 40; CEF 45; 兩張AU 55，帶輕微漬點及一張CAU 58，帶輕微漬點。

**\$150-\$250**

41372

**(t) HONG KONG. Hong Kong & Shanghai Banking Corporation. 5 Dollars, 1975. P-181f. Very Fine to Extremely Fine.** 4 pieces in lot. All are dated March 1975. Grades range from Very Fine to Extremely Fine. Rust and toning are mentioned for accuracy.

1975年香港上海滙豐銀行伍圓。一組四張。1975年三月。VF至EF品相。有鏽斑及氧化痕跡。

**\$50-\$100**



41373

**HONG KONG. Lot of (6) Hong Kong & Shanghai Banking Corporation. 10 Dollars, 1966. P-182e. Consecutive. Uncirculated.** A grouping of six consecutive 10 Dollar notes from the rare 1966 series.

1966年香港上海匯豐銀行拾圓。6張連號。一組6張罕見的連號1966拾圓鈔。

\$200-\$400

41374

**(t) HONG KONG. Hong Kong & Shanghai Banking Corporation. 10 Dollars, 1983. P-182J. Very Fine.** Allegorical woman at top left, arms at bottom left and watermark at right. A large pink stamp is found on the face, with light stains also noticed.

1983年香港上海匯豐銀行拾圓。左上神話人物，左下徽章，水印於右。正面可見一大粉色印章，些許漬點。

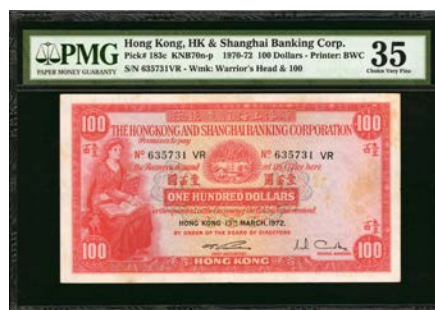
\$15-\$25

41375

**HONG KONG. Hong Kong & Shanghai Banking Corporation. 100 Dollars, 1966. P-183b. PCGS Banknote Choice About Uncirculated 58.** PCGS Banknote comments "Minor Stains."

1966年香港上海匯豐銀行壹佰圓。PCGS Banknote 評鑒"輕微污點"。

\$100-\$200



41376

**(t) HONG KONG. Hong Kong & Shanghai Banking Corporation. 100 Dollars, 1970-72. P-183c. PMG Choice Very Fine 35.** Printed by BWC. Watermark of warrior's head & 100. A mid-grade example of this 1972 dated 100 Dollar note. PMG comments "Stains."

1970-72年香港上海匯豐銀行壹佰圓。BWC印製，戰士頭及數字100水印。評分中等的壹佰圓，PMG提及漬點。

\$60-\$80



41377

**(t) HONG KONG. Hong Kong & Shanghai Banking Corp. 50 Dollars, 1968-69. P-184a. Fancy Serial Number. PMG Choice About Uncirculated 58.** A fancy serial number of "400000" is found on this 50 Dollar note.

1968-69年香港上海匯豐銀行伍拾圓。趣味號。趣味號"400000"。

\$200-\$400

41378

**(t) HONG KONG. Hong Kong & Shanghai Banking Corporation. 100 Dollars, 1972. P-185a. PMG Choice Very Fine 35.** Printed by BWC. With serial number on back. Watermark of Lion's head. Found in an attractive mid-grade.

1972年香港上海匯豐銀行壹佰圓。BWC印製，序列號位於反面。獅頭水印。VF品相。

\$40-\$80

41379

**HONG KONG. Hong Kong & Shanghai Banking Corp. 100 Dollars, 1972. P-185a. Radar Serial Number. PMG Very Fine 30.** A radar serial number of "774477" is found on this 100 Dollars note.

1972年香港上海匯豐銀行壹佰圓。趣味號。雷達號"774477"。

\$50-\$100



41380

(t) HONG KONG. Hong Kong & Shanghai Banking Corporation. 100 Dollars, 1977-78. P-187a. PMG Choice Uncirculated 64. Printed by BWC. Signature titles of Chief Accountant and Executive Director.

1977-78年香港上海匯豐銀行壹佰圓。BWC印製。首席會計師及總裁的簽名。

\$30-\$60

41381

(t) HONG KONG. Lot of (5) Hong Kong & Shanghai Banking Corporation. 100 Dollars, 1977-78. P-187a. Very Fine to About Uncirculated. A grouping of four 1977 dates and a 1978 date. Rust & stains are noticed on some.

1977-78年香港上海匯豐銀行壹佰圓。四張1977、一張1978。部分可見鏽跡及漬點。

\$250-\$350

41382

(t) HONG KONG. Hong Kong & Shanghai Banking Corporation. 100 Dollars, 1982-83. P-187d. Repeater Serial Number. PMG Choice About Uncirculated 58. A repeater serial number of "021021" is found on this 100 Dollar note.

1982-83年香港上海匯豐銀行壹佰圓。重複序列號。重複序列號 "021021"。

\$100-\$200

41383

(t) HONG KONG. Lot of (2) Hong Kong & Shanghai Banking Corporation. 10 Dollars, 1989-92. P-191c. Repeater Serial Numbers. PMG Gem Uncirculated 66 EPQ. This duo have matching repeater serial numbers of "544544" although the prefix letters are different.

1989-92年香港上海匯豐銀行拾圓。兩張重複序列號。此兩張有相同重複序列號 "544544"，但字首不一。

\$150-\$350



41384

(t) HONG KONG. Hong Kong & Shanghai Banking Corporation. 10 Dollars, 1989-92. P-191c. Solid Serial Number. PMG About Uncirculated 53. Solid serial number of "JX222222."

1989-92年香港上海匯豐銀行拾圓。全2序列號。全2序列號 "JX222222"。

\$200-\$400

41385

(t) HONG KONG. Hong Kong & Shanghai Banking Corp. 100 Dollars, 1985-87. P-194a. PMG Superb Gem Uncirculated 67 EPQ. Dark red ink and bright paper stand out on this Gem 100 Dollars design.

1985-87年香港上海匯豐銀行壹佰圓。深紅油墨，紙質亮麗。

\$75-\$125

41386

(t) HONG KONG. Hong Kong & Shanghai Banking Corporation. 100 Dollars, 1991. P-198c★. Replacement. PMG Gem Uncirculated 65 EPQ. A Gem example of this replacement 100 Dollar note.

1991年香港上海匯豐銀行壹佰圓。替換券。頂尖品相。

\$75-\$125

41387

HONG KONG. Hong Kong & Shanghai Banking Corp. 1000 Dollars, 1988. P-199a. PMG About Uncirculated 55 EPQ. Printed by TDLR. Watermark of Lion's Head.

1988年香港上海匯豐銀行壹仟圓。TDLR 印製。獅頭水印。

\$100-\$200



41388

(t) HONG KONG. Hong Kong & Shanghai Banking Corp. 1000 Dollars, 1989. P-199b. PMG Superb Gem Uncirculated 67 EPQ. Bright paper and eye catching ink add to the appeal of this Superb Gem 1000 Dollars note.

1989年香港上海匯豐銀行壹仟圓。紙質亮麗，油墨生動的壹仟圓。

\$300-\$500



41389

(t) HONG KONG. Hong Kong & Shanghai Banking Corp. 1000 Dollars, 1991. P-199c. PMG Superb Gem Uncirculated 67 EPQ. Excellent Gem details are found on this Hong Kong high denomination note.

1991年香港上海匯豐銀行壹仟圓。細節完整，高面值。

\$300-\$500



41390

**HONG KONG. Lot of (3) Bank of China. 20 Dollars, 1994-97. P-201c, 285b & 329c. Same Serial Numbers. PMG Gem Uncirculated 66 EPQ.** A trio of 20 Dollar notes, which all have the same serial number of "977246."

1994-97年香港中國銀行貳拾圓。三張。相同的序列號。三枚貳拾圓，同一序列號 "977246"。

\$100-\$300



41391

**(t) HONG KONG. Hong Kong & Shanghai Banking Corporation. 100 Dollars, 1993-96. P-203a. PMG Choice About Uncirculated 58 EPQ & Gem Uncirculated 65 EPQ.** 2 pieces in lot. A duo of 100 Dollar notes, which both retains vivid ink and attractive margins. One is found in a Choice About Unc 58Q grade while the other is found in a Gem Unc 65 EPQ grade.

1993-96年香港上海匯豐銀行壹佰圓。2張一組壹佰圓紙鈔，墨色均生動，紙緣寬闊。一張獲評UNC 58Q，另一張Gem UNC 65 EPQ。

\$350-\$550

41392

**(t) HONG KONG. Hong Kong & Shanghai Banking Corporation. 100 Dollars, 1997-98. P-203b★. Replacement. PMG Superb Gem Uncirculated 67 EPQ.** A high grade example of this 100 Dollars replacement note.

1997-98年香港上海匯豐銀行壹佰圓。替換券。評級中等的伍佰圓鈔。

\$50-\$100

41393

**HONG KONG. Lot of (2) Hong Kong & Shanghai Banking Corporation. 500 & 1000 Dollars, 1997-98. P-204c & 205b. PMG Gem Uncirculated 66 EPQ & Superb Gem Unc 67 EPQ.** Included in this lot are P-204c 500 Dollars in GU 66Q and P-205b 1000 Dollars in SGU 67Q.

1997-98年香港上海匯豐銀行伍佰圓及壹佰圓。兩張。含一張獲評 GU 66Q 的伍佰圓及獲評 SGU 67Q 的壹佰圓。

\$200-\$400

41394

**(t) HONG KONG. Lot of (2) Hong Kong & Shanghai Banking Corporation. 100 Dollars, 2007 & 2009. P-209d★ & 209F★. Replacements. PMG Superb Gem Uncirculated 67 EPQ.** Included in this lot are P-290d★ Replacement 100 Dollar & P-209f★ Replacement 100 Dollar, both of which are in SGU 67Q grades.

2007 & 2009年香港上海匯豐銀行壹佰圓。兩張替補券。包括 P-290d★壹佰圓補號票及 P-209f★壹佰圓補號票，評分均為SGU 67Q。

\$75-\$150



41395

(t) HONG KONG. Hong Kong & Shanghai Banking Corporation. 500 Dollars, 2003. P-210a. Radar Serial Number. PMG Gem Uncirculated 66 EPQ. Radar serial number of "803308"

2003年香港上海匯豐銀行伍佰圓。趣味號。雷達號均為"803308"。

\$200-\$400

41396

(t) HONG KONG. HSBC Ltd. 500 Dollars, 2014. P-215d. Repeater Serial Number. PMG About Uncirculated 53 EPQ. Repeater serial number of "218218."

2014年香港上海匯豐銀行伍佰圓。重複序列號。重複序列號"218218"。

\$100-\$200



41397

(t) HONG KONG. Mercantile Bank Limited. 100 Dollars, 1968. P-244c. PMG Very Fine 30. A 1968 dated offering of this popular 100 Dollars design type.

1968年香港有利銀行壹佰圓。1968年，備受歡迎。

\$250-\$350



41398

(t) HONG KONG. Mercantile Bank Limited. 100 Dollars, 1970. P-244d. Very Fine. Toning/staining is noticed.

1970年香港有利銀行壹佰圓。可見氧化/漬點。

\$100-\$200



41399

(t) HONG KONG. Mercantile Bank Limited. 100 Dollars, 1970. P-244d. Fine. Pinholes, toning and edge wear are noticed.

1970年香港有利銀行壹佰圓。針孔、氧化及邊緣磨損。

\$100-\$200



41400

(t) HONG KONG. Mercantile Bank Limited. 100 Dollars, 1973. P-244e. PMG Very Fine 30. Watermark of dragon. A Very Fine example of this 100 Dollars note which offers still pleasing detail for the assigned grade.

1973年香港有利銀行壹佰圓。龍水印。VF品相，細節柔美。

\$300-\$500

41401

(t) HONG KONG. Mercantile Bank Limited. 100 Dollars, 1973. P-244e. PMG Very Fine 25. Printed by TDLR. Watermark of dragon.

1973年香港有利銀行壹佰圓。TDLR 印製。龍水印。

\$125-\$225





41402

(t) HONG KONG. Mercantile Bank Limited. 100 Dollars, 1974. P-245. PMG Gem Uncirculated 65 EPQ. Watermark of dragon at right with allegorical woman at left. Gem with pleasing details & color.

1974年香港有利銀行壹佰圓。龍水印在右，女性神話人物在左。細節優美，色彩明艷。

\$250-\$450

41403

HONG KONG. Mercantile Bank Limited. 100 Dollars, 1974. P-245. PMG About Uncirculated 53 EPQ. Printed by TDLR. Good appeal for the assigned grade.

1974年香港有利銀行壹佰圓。TDLR 印製。此評級中品相上佳。

\$150-\$250

41404

(t) HONG KONG. Mercantile Bank Limited. 100 Dollars, 1974. P-245. PMG Choice Very Fine 35 EPQ. Printed by TDLR. Watermark of dragon. Found in a mid grade with vibrant ink and PMG's EPQ designation.

1974年香港有利銀行壹佰圓。TDLR 印製。龍水印。中等評分，動人油墨，PMG的EPQ評分。

\$100-\$200

41405

(t) HONG KONG. Mercantile Bank Limited. 100 Dollars, 1974. P-245. PMG Choice Very Fine 35. Printed by TDLR. Watermark of dragon.

1974年香港有利銀行壹佰圓。TDLR 印製。龍水印。

\$50-\$100



41406

(t) HONG KONG. Mercantile Bank Limited. 100 Dollars, 1974. P-245. Fine. Heavy pinholes & rust are found on this 100 Dollar note.

1974年香港有利銀行壹佰圓。針孔明顯，鏽跡可見。

\$50-\$100

41407

HONG KONG. Standard Chartered Bank. 10 Dollars, 1985. P-278a. Repeater Serial Number. PMG Superb Gem Uncirculated 67 EPQ. A repeater serial number of "858585" is found on this 10 Dollars note.

1985年香港渣打銀行拾圓。重複序列號。重複序號 "858585"。

\$75-\$125

41408

(t) HONG KONG. Standard Chartered Bank. 20 Dollars, 1994-97. P-285B★. Replacement. PMG Gem Uncirculated 65 EPQ. A Gem replacement of this 20 Dollars note.

1994-97年香港渣打銀行貳拾圓。替補券。完美品相的貳拾圓紙鈔。

\$25-\$50

41409

(t) HONG KONG. Standard Chartered Bank. 20 Dollars, 1994-97. P-285b★. Replacement. PMG Choice Uncirculated 64. A replacement of this 20 Dollars note.

1994-97年香港渣打銀行貳拾圓。替補券。貳拾圓補號券。

\$25-\$50

41410

(t) HONG KONG. Standard Chartered Bank. 50 Dollars, 2003. P-292. PMG Superb Gem Uncirculated 68 EPQ. Found with an almost solid serial number of "535555."

2003年香港渣打銀行伍拾圓。幾乎全5序列號"535555"。

\$50-\$75



41411

(t) HONG KONG. Lot of (2) Standard Chartered Bank. 100 Dollars, 2003. P-293a. PMG Gem Uncirculated 66 EPQ. A duo of Gem 100 Dollar Standard Chartered Bank notes.

2003年香港渣打銀行壹佰圓。兩張趣味號。品相一流。

\$100-\$200



41412

(t) HONG KONG. Standard Chartered Bank. 500 Dollars, 2003. P-294. Radar Serial Number. PMG Choice Uncirculated 64. Radar serial number of "162261."

2003年香港渣打銀行伍佰圓。趣味號。雷達序號"162261"。

\$150-\$300

41413

(t) HONG KONG. Standard Chartered Bank. 1000 Dollars, 2003. P-295★. Replacement. Radar Serial Number. PMG Gem Uncirculated 66 EPQ. This replacement 1000 Dollars note also bears a radar serial number of "220022."

2003年香港渣打銀行壹仟圓。替補券。趣味號。雷達號"220022."。

\$100-\$200

41414

(t) HONG KONG. Lot of (2) Standard Chartered Bank. 20 Dollars, 2016. P-297e. Radar Serial Numbers. PMG Gem Uncirculated 66 EPQ & Superb Gem Unc 67 EPQ. A duo of radar serial number notes with the same serial numbers of "820028", although the prefix letters are different.

2016年香港渣打銀行貳拾圓。兩張趣味號。此兩張有相同的重覆序號"820028"，但字首不一。

\$150-\$300

41415

(t) HONG KONG. Standard Chartered Bank. 1000 Dollars, 2018. P-306a. Repeater Serial Number. PMG Choice Uncirculated 64 EPQ. Repeater serial number of "468468." Seen with dark green & eye catching foil.

2018年香港渣打銀行壹仟圓。重複序列號。重覆序列號為"468468"。深綠色油墨，賞心悅目的存根。

\$100-\$200

41416

HONG KONG. Government of Hong Kong. 1 Dollar, 1935. P-311. PMG Choice Extremely Fine 45. A mid grade offering of this popular 1 Dollar note. PMG comments "Stains."

1935年香港政府壹圓。評級中等的伍佰圓鈔。PMG標註玷污。

\$300-\$400

41417

(t) HONG KONG. Government of Hong Kong. 1 Dollar, ND (1935). P-311. PMG Choice Fine 15. PMG comments "Minor Repair, Annotation."

1935年香港政府壹圓。PMG標注"輕微修補，筆註"。

\$75-\$125



41418

HONG KONG. Government of Hong Kong. 1 Dollar, ND (1936). P-312. PMG Choice About Uncirculated 58 EPQ. Plate Note Smith & Matravets 1st Edition. Plate Note Smith & Matravets 1st Edition.

1936年香港政府壹圓。第1版Smith & Matravets 書中原物。Smith & Matravets第一版的圖版原品。

\$150-\$250

Ex. Ward Smith Collection.

41419

(t) HONG KONG. Government of Hong Kong. 1 Dollar, ND (1936). P-312. **Very Fine.** King George VI at right, ornate design at left. The reverse displays intricate lathe work.

1936年香港政府壹圓。右側為喬治六世，左側繁複設計。反面呈現華麗的網飾花紋。

\$40-\$80

41420

HONG KONG. Lot of (2) Government of Hong Kong. 1 Dollar, ND (1936)-59. P-312 & 324Ab. PMG Choice About Uncirculated 58 & Gem Uncirculated 66 EPQ. Included in this lot are P-312 1 Dollar in CAU 58 and P-324Ab 1 Dollar in GU 66Q.

1936-59年香港政府壹圓。兩張。P-312壹圓，CAU 58；P-324Ab壹圓，GU 66Q。

\$200-\$350



41421

(t) HONG KONG. Government of Hong Kong. 1 Dollar, ND (1940-41). P-316. PMG Superb Gem Uncirculated 67 EPQ. Printed by BWC. Wide margins, appealing centering and vibrant ink stand out on this KGV 1 Dollar note.

40-41年香港政府壹圓。BWC印製。紙邊寬闊，裁切誘人，油墨深邃。

\$150-\$300

41422

HONG KONG. Lot of (29) Government of Hong Kong. 1 Dollar, 1955-59. P-324A. **Very Fine to About Uncirculated.** Included in this are 29 1 Dollar QEII notes, which feature the 1955, 1958 & 1959 dates. Some consecutive notes are seen in the mix. Toning is noticed on some.

1955-59年香港政府壹圓。29張。含29張伊麗莎白二世壹圓鈔。年份有1955、1958及1959。部分為連號鈔。若干可見氧化。

\$150-\$300

41423

(t) HONG KONG. Government of Hong Kong. 1 Dollar, 1952-55. P-324Aa. PMG Gem Uncirculated 66 EPQ. Printed by BWC. Appealing centering, bright paper and dark green ink stand out on this QEII 1 Dollar note.

1952-55年香港政府壹圓。BWC印製。裁切誘人，紙質明亮，深綠色油墨出眾。

\$90-\$150



41424

HONG KONG. Lot of (7) Government of Hong Kong. 1 Dollar, 1952. P-324Aa. **Very Fine.** A grouping of seven 1952 dated 1 Dollar Hong Kong notes.

1952年香港政府壹圓。七張。七張1952年壹圓。

\$50-\$100

41425

HONG KONG. Lot of (3) Government of Hong Kong. 1 Dollar, 1955. P-324Aa. **Very Fine.** A trio of 1 Dollar Hong Kong notes, which are found with the scarcer 1955 date. Stains are noticed on all.

1955年香港政府壹圓。三張。罕見的1955年份。全帶漬點。

\$25-\$50





41426

**HONG KONG. Lot of (2) Government of Hong Kong. 1 Dollar, 1954. P-324Aa. Very Fine.** A duo of scarcer 1954 dated 1 Dollar HK notes. One note displays toning, while the other displays toning, light stains and small paper pulls on the reverse.

1954年香港政府壹圓。兩張。稀少的兩張，一張有氧化痕跡，另一張有氧化、淺漬點、反面有掀紙。

\$50-\$100

41427

**(t) HONG KONG. Government of Hong Kong. 1 Dollar, 1956-59. P-324Ab. PMG Gem Uncirculated 66 EPQ.** A lovely Gem example of this 1 Dollar design.

1956-59年香港政府壹圓。狀態極佳的一元。

\$75-\$125

41428

**(t) HONG KONG. Lot of (2) Government of Hong Kong. 1 Dollar, 1956-59. P-324Ab. Consecutive. PMG Choice Uncirculated 64.** A consecutive pairing of 1 Dollar Hong Kong notes.

1956-59年香港政府壹圓。兩張連號。連號的一對壹圓鈔。

\$150-\$300



41429

**HONG KONG. Lot of (127) Government of Hong Kong. 1 Dollar, 1959. P-324Ab. Very Fine to About Uncirculated.** A large grouping of 127 pieces of 1959 dated 1 Dollar Hong Kong notes. 1959 is the final date in the series. Condition ranges from Very Fine to About Uncirculated. A few pieces with minor stains, rust, or ink.

1959年香港政府壹圓。127張。一組127張。1959年是該系列的最後發行年份。品相 VF 至 AU 不等。有一部分帶輕微漬點、鏽跡及墨漬。

\$300-\$500

41430

**HONG KONG. Lot of Approximately (90) Government of Hong Kong. 1 Dollar, 1958. P-324Ab. Very Fine to About Uncirculated.** A grouping of approximately ninety 1958 dated 1 Dollar HK notes. Thirty notes are found in Very Fine condition, while the other sixty are found in Extremely Fine to About Uncirculated condition. Small stains or minor rust can be found on a few notes.

1958年香港政府壹圓。90張。30張的品相為VF，另外60張的則介乎EF至AU。一部分有鏽跡或小漬點。

\$200-\$400



41431

**HONG KONG. Lot of (20) Government of Hong Kong. 1 Dollar, 1957. P-324Ab. Very Fine to About Uncirculated.** A large grouping of twenty 1957 1 Dollar notes, with condition ranging from Very Fine to About Uncirculated. Stains are noticed on a couple of the notes.

1957年香港政府壹圓。二十張。品相介乎 VF 至 AU。數張有漬點。

\$125-\$250

41432

**HONG KONG. Lot of (11) Government of Hong Kong. 1 Dollar, 1956. P-324Ab. Very Fine to About Uncirculated.** A grouping of eleven 1 Dollar notes, with condition ranging from Very Fine to About Uncirculated. Stains are noticed on five of the notes.

1956年香港政府壹圓。十一張。品相介乎VF至AU。五張有漬點。

\$125-\$250

41433

**HONG KONG. Lot of (70) Government of Hong Kong. 1 Dollar, 1959. P-324Ab. Very Fine.** A grouping of seventy 1959 dated 1 Dollar Government of Hong Kong notes, all of which are in Very Fine condition. As with large lots, a few pieces are noticed with minor stains, rust, annotations or handling.

1959年香港政府壹圓。70張。全為VF品相。有輕微漬點、鏽跡、筆註及經手痕跡。

\$125-\$250



41434

**HONG KONG. Lot of Approximately (200) Government of Hong Kong. 5 & 10 Cents, 1952-65. P-326 & 327. About Uncirculated to Uncirculated.** Included in this lot are a pack of 5 Cents and a pack of 10 Cent Government of Hong Kong notes.

香港政府銀行五份及壹角紙幣一組。約200張。含香港政府伍仙及壹毫各一疊。

\$150-\$250

41435

**HONG KONG. Lot of (2) Bank of China. 500 & 1000 Dollars, 1997. P-332d & 333d. PMG Gem Uncirculated 66 EPQ & Superb Gem Unc 67 EPQ.** Included in this lot are P-332d 500 Dollars in SGU 67Q & P-333d 1000 Dollars in GU 66Q.

1997年香港中國銀行伍佰圓及壹仟圓。兩張。包括 P-332d 伍佰圓，獲評 SGU 67Q 及 P-333d 壹仟圓，獲評 GU 66Q。

\$175-\$275

41436

**(t) HONG KONG. Bank of China. 50 Dollars, 2003. P-336a★. Replacement. PMG Gem Uncirculated 66 EPQ.** A Gem example of this 50 Dollar replacement note.

2003年中國銀行香港有限公司貳拾圓。替補券。完美品相的伍拾圓紙鈔。

\$50-\$100



41437

**(t) HONG KONG. Bank of China. 1000 Dollars, 2003. P-339a★. Replacement. PMG Choice Uncirculated 63.** A replacement 1000 Dollars note.

2003年中國銀行香港有限公司壹仟圓。替補券。壹仟圓補號券。

\$90-\$150

41438

**HONG KONG. Lot of (47) Government of Hong Kong. Mixed Denominations, Mixed Dates. P-Various. Very Fine to About Uncirculated.** Included in this lot are two P-316 1 Dollar notes, P-311 1 Dollar, and an assortment of 1, 5 & 10 cent change notes. Toning, stains and rust are noticed on some.

香港政府銀行。不同面值及年份紙幣一組。47張。含 2 張 P-316 壹圓鈔、P-311 壹圓鈔及壹仙、伍仙及壹毫兌換券。部分可見氧化、污漬及鏽跡。

\$200-\$400

41439

**(t) HONG KONG. Lot of (17) Mixed Banks. 5 to 50 Dollars, Mixed Dates. P-Various. Fine to Extremely Fine.** Pick numbers include P-181c, 182g, 184a, 69, 73b, 74c, 77a, 75a(1), 75 & 78a. Stains, ink and annotations are noticed.

不同銀行，年份。伍至伍拾圓。參考編號包括：P-181c, 182g, 184a, 69, 73b, 74c, 77a, 75a(1), 75 & 78a。帶漬點、墨跡及筆註。

\$250-\$500

41440

**HONG KONG. Lot of (14) Mixed Banks. Mixed Denominations, Mixed Dates. P-Various. Extremely Fine to About Uncirculated.** A grouping of mostly Chartered and Standard Chartered Bank notes, the highlight of which is P-75a which is in Extremely Fine condition.

不同銀行，面值及年份紙幣一組。14張。一組渣打銀行鈔票。其中 P-75a 屬 EF 品相。

\$200-\$400

## FOREIGN PAPER MONEY

### ANGOLA



41441

**ANGOLA. Banco Nacional Ultramarino. 250 Escudos, 1921. P-56. Very Fine.** Light yellow and purple rayed design emanating from center on the obverse. Allegorical figure on the reverse at center. Staining is noticed on the reverse, along with toning.

1921年安哥拉國民銀行250埃斯庫多。正面為淺黃及紫色放射設計。反面中央有神話人物。反面可見漬點及氧化。

\$150-\$250

41442

**ANGOLA. Banco De Angola. 1000 Escudos, 1970. P-98s. Specimen. Uncirculated.** Just minor handling to mention on this Specimen 1000 Escudos note.

1970年安哥拉銀行1000埃斯庫多。樣張。此張樣票經手痕跡極輕。

\$150-\$250

### AUSTRALIA

41443

**AUSTRALIA. Reserve Bank of Australia. 1 Dollar, ND (1976). P-42b1. PCGS Currency Gem New 66 PPQ.** Appealing paper quality and Aboriginal designs add to the eye appeal of this 1 Dollar Australian note.

1976年澳大利亞儲備銀行1元。紙鈔品相上乘，原住民設計，更添美感。

\$50-\$100

### BAHAMAS

41444

**BAHAMAS. Central Bank of the Bahamas. 100 Dollars, 2009. P-76. PMG Gem Uncirculated 65 EPQ.** Printed by TDLR. Watermark of Queen Elizabeth II & 100.

2009年巴哈馬中央銀行100元。TDLR印製。女王伊麗莎白二世及100水印。

\$100-\$150

### BERMUDA

41445

**BERMUDA. Bermuda Monetary Authority. 10 Dollars, 1989. P-36. PCGS Currency Gem New 66 PPQ.** Vivacious colors are seen on this pleasing Gem New 10 Dollar note from Bermuda.

1989年百慕達金融管理局10鎊。動人油墨。

\$50-\$100

### BOSNIA AND HERZEGOVINA

41446

**BOSNIA AND HERZEGOVINA. Narodna Banka. 50 Dinara, ND (1995). P-47. PMG Gem Uncirculated 66 EPQ.**

1995波黑銀行 50迪娜拉。

\$10-\$20

### BRAZIL

41447

**BRAZIL. Banco Predial. 100 Mil Reis, 1882. P-Unlisted. Bond. Fine.** A seldom encountered 100 Mil Reis bond from the Banco Predial. Ink, holes, pinholes, repairs and tears are noticed.

1882年巴西銀行1億里斯。難遇的一張 Banco Predial 100 Mil Reis 證券。可見墨跡、穿孔、針孔、修補及撕裂。

\$100-\$200

### BRUNEI



41448

**BRUNEI. Government of Brunei. 10 Ringgit, 1976. P-8a. Uncirculated.** This 10 Ringgit note is printed with the first date of the series, which is 1976. Original and well centered. Minor teller crinkles, but we still believe the note to be uncirculated.

1976年文萊政府10令吉。此系列的第一發行年份1976。原紙，印製居中。輕淺的因為數鈔時導致的起皺，但我們相信品相屬UNC。

\$75-\$150



# BURMA

41449

**BURMA. Burma Currency Board. 1 Rupee, 1940 (ND 1947). P-30. PMG About Uncirculated 55.** Overprint on India P-25d.

1947年緬甸貨幣發行局1盧比。印度P-25d上加蓋。

\$20-\$40



41450

**BURMA. Lot of (3) Union Bank of Burma. 1 Kyat, ND (1958). P-46. Uncirculated.** A trio of Uncirculated condition 1 Kyat Burmese notes, with bright paper and appealing color noticed on all. Typical staple holes at left noticed on all, with rust noticed on one of the notes.

1958年緬甸中央銀行1緬元。3張。未流通品相，紙質亮麗，油墨出眾。左側有典型的釘孔，亦可見鏽跡。

\$75-\$125



41451

**BURMA. Lot of (3) Union Bank of Burma. 20 Kyat, ND (1958). P-49. Uncirculated.** A trio of Uncirculated condition 20 Kyat notes. Staple holes are seen at left on all, as issued.

1958年緬甸中央銀行20緬元。3張。未流通的三張，左側有發行時留下的釘孔。

\$90-\$150



41452

**BURMA. Union Bank of Burma. 100 Kyats, ND (1958). P-51. Very Fine.** This note displays a maroon colored serial number, instead of the typical red colored serial number. Staple holes are found at left as issued. Light stains are also noticed upon close inspection.

1958年緬甸中央銀行100緬元。深紅序號，與常見的鮮紅不同。左側有發行時留下的釘孔。仔細檢閱，可見淺漬點。

\$50-\$100

41453

**BURMA. Lot of (51) Mixed Banks. Mixed Denominations, Mixed Dates. P-Variou. Fine to About Uncirculated.** A grouping of 51 Burmese notes, which would make an excellent starter group for a collector looking to get into currency from Burma. This group covers a decent span of Burmese currency issuance, from Japanese Occupation to more modern issues. Conditions range from Fine to About Uncirculated, with most notes in the VF range.

緬甸。不同銀行，面值和年份紙幣一組。51張。對於希望開始收藏緬甸紙鈔的收藏家而言是很好的選擇，橫越年代甚廣，包括日佔時期及一些比較現代的發行。品相介乎F至AU，大部分均為AU。

\$200-\$400

# CANADA

41454

**CANADA. Bank of Canada. 2 Dollars, 1954. P-76d. PCGS GSG Choice Uncirculated 64 OPQ.** Printed by BABNC. Signature combination of Lawson & Bouey.

1954年加拿大銀行2元。BABNC印製，Lawson & Bouey簽名組合

\$50-\$75



41455

**CANADA. Bank of Canada. 100 Dollars, 1954. BC-43b. PMG About Uncirculated 55 EPQ.** Signature combination of Beattie & Rasminsky.

1954年加拿大銀行100元。Beattie & Rasminsky簽名組合。

\$50-\$100



41456

**CANADA. Bank of Canada. 20 Dollars, 1979. P-93c. PCGS GSG Gem Uncirculated 66 OPQ.** Signature combination of Thiessen-Crow.

1979年加拿大銀行20元。Thiessen-Crow簽名組合。

\$50-\$100

## CAPE VERDE



41457

**CAPE VERDE. Banco Nacional Ultramarino. 4 Centavos, 1914. P-10. Very Fine.** Dark forest green ink is found on the face of the note, with the reverse of the note displaying light yellow and purple ink. A stain is noticed on the top margin at right of center.

1914年佛得角國民銀行4分。正面可見深森林綠色印墨，反面則是淺黃及紫色。中央偏右的上緣可見漬點。

\$125-\$250



41458

**CAPE VERDE. Banco Nacional Ultramarino. 10 Centavos, 1914. P-20. Very Fine.** Good color for the condition is noticed on this 10 Centavos note.

1914年佛得角國民銀行10分。顏色保存得當。

\$150-\$250



41459

**CAPE VERDE. Banco Nacional Ultramarino. 5 Escudos, 1921. P-34s. Specimen. PMG Uncirculated 62 Net. Previously Mounted.** Printed by BWC. Red specimen overprint with specimen perforation. PMG comments "Previously Mounted."

1921年佛得角國民銀行5埃斯庫多。樣張。BWC印製。紅色樣票加蓋及有編號。PMG標明"有黏貼痕跡"。

\$150-\$300

## COLOMBIA

41460

**COLOMBIA. Banco de la Republica. 1000 Peso, 2011. P-456o. Cutting Error. PCGS GSG Choice Uncirculated 64 OPQ.** A cutting error is found on this nearly Gem 1000 Peso note, which displays excess selvage on the top right corner.

2011年哥倫比亞共和國銀行1000比索。裁切錯誤。裁切錯誤，左上方頂端有多餘紙邊。

\$50-\$100

## EGYPT

41461

**EGYPT. Lot of (3) National/Central Bank of Egypt. 1, 10 & 100 Pounds, 1957-1978. P-30, 32 & 53a. PCGS GSG Gem Uncirculated 65 OPQ to Superb Gem Unc 67 OPQ.** Included in this lot are P-30 1 Pound in GU 65Q; P-32 10 Pounds in GU 66Q; P-53a 100 Pounds in SGU 67Q.

1957-1978年埃及國家/中央銀行1, 10 & 100鎊。此組包含：P-30，1鎊，GU65Q；P-32，10鎊，GU66Q；P-53a，100鎊，SGU 67Q。

\$150-\$200

## FIJI

41462

**FIJI. Reserve Bank of Fiji. 50 Dollars, ND (1996). P-100a. PMG Gem Uncirculated 65 EPQ.** Printed by TDLR. Signature of J. Kubuabola.

1996年斐濟儲備銀行50元。TDLR印製，J. Kubuabola簽名

\$30-\$50



# FRANCE

41463

**FRANCE. Banque de France. 500 Francs, 1941-43. P-95b. PMG Choice Uncirculated 64.** PMG comments "Small Tear."

1941-43年法國銀行500法郎。PMG 標示“小撕裂”。

\$100-\$200

## FRENCH INDO-CHINA



41464

**FRENCH INDO-CHINA. Banque de L'Indo-Chine. 1 Piastre, ND (1946). P-54c. Uncirculated.** Seen with Old Lao text on the reverse. Found with bright paper and colorful ink throughout the note.

1946年東方匯理銀行壹圓。反面文字以老撾文字書寫。紙質明亮，色彩斑斕的一張。

\$50-\$100



41465

**FRENCH INDO-CHINA. Lot of (4) Banque de L'Indo-Chine. 5 Piastres, ND (1936-39). P-55c. Very Fine.** A grouping of four 5 Paistres notes. Toning and margin/edge wear are noticed.

1936-39年東方匯理銀行伍圓。四枚。一組伍圓。氧化，邊緣磨損。

\$100-\$200



41466

**FRENCH INDO-CHINA. Banque de L'Indo-Chine. 100 Piastres, ND (1946). P-79x. Counterfeit. Extremely Fine.** Red "FAUX" counterfeit hand stamps on the obverse and reverse. Evidence of the historic economic sabotage occurring during the Indochina War or Anti-French Resistance War of 1946 -54. Gannay & Bruno signatures. Bank annotations in the watermark area. This entire issue was printed on toned paper, not white, to be more deceptive. A much more circulated example sold in 2018 for \$146 US.

1946年東方匯理銀行壹佰圓。偽鈔。紅色"FAUX"的偽造手章於正反。1946年印度支那戰爭/反法國抵抗戰爭期間發生重大經濟破壞，導致偽鈔頻繁出現。Gannay和Bruno簽名。水印區域中帶銀行筆註。所選用的紙票已有氧化，而非白紙，以圖朦朧過關。另一張同版但較重流通痕跡的紙鈔在2018年以146美元的價格售出。

\$100-\$200

41467

**FRENCH INDO-CHINA. Institut D'Emission des etats du Cambodge, du Laos et du Viet-Nam. 1 Piastre, ND (1953). P-93. Extremely Fine.** King Norodom Sihanouk is pictured at center on this 1 Piastre note, which shows with wide margins. Dark green ink and yellow undertint stand out.

1953年法屬印支發行壹元。Norodom Sihanouk國王居中，闊紙邊，深綠油墨，黃色底紋出彩。

\$40-\$70



41468

**FRENCH INDO-CHINA. Institut D'Emission des etats du Cambodge, du Laos et du Viet-Nam. 1 Piastre, ND (1953-54). P-99. About Uncirculated.** Laos type. Found with dark green ink and a colorful border design.

1953-54年法屬印支發行壹元。梅花形。深綠油墨，五彩票框。

\$75-\$150





41469

**FRENCH INDO-CHINA. Institut D'Emission des etats du Cambodge, du Laos et du Viet-Nam. 200 Piastres, ND (1953). P-109. PMG About Uncirculated 53.** Watermark of Tiger's head. Signature #21. Ornately decorated elephant at left with two water buffalo at right on the obverse.

1953年越南、老撾、柬埔寨國家聯合發行處200元。虎頭水印。簽名#21。正面印花華麗，左側大象，右側兩頭水牛。

\$250-\$450

## FRENCH SOMALILAND

41470

**FRENCH SOMALILAND. Banque de L'Indo-Chine. 100 Francs, 1920. P-5. PCGS GSG Very Fine 30 Details. Pinholes, Tears.** Djibouti. PCGS GSG comments "Pinholes, Tears"

1920年法國索馬里蘭東方匯理銀行壹佰圓。吉佈提。PCGS GSG標註"針孔，撕裂。"

\$150-\$250

## GREAT BRITAIN

41471

**GREAT BRITAIN. Lot of (5) Commonwealth Reply Coupons. 5 Cents, 1960s. P-Unlisted. Fine to Very Fine.** A grouping of five Commonwealth Reply Coupons. Grades range from Fine to Very Fine. Stains, margin tears, ink, pinholes and stamps are noticed.

1960s英聯邦回饋券5分。五張。一組五張英聯邦回饋券。評級Fine至Very Fine不等。可見漬點，邊緣撕裂，墨跡，針孔，印章。

\$75-\$100

41472

**GREAT BRITAIN. Lot of (17) Bank of England. Mixed Denominations, Mixed Dates. P-Variety. Mixed Grades.** A grouping of 17 various Bank of England notes. Two are encapsulated in PMG GU 65Q holder which are P-373c★ replacement notes which are consecutive. The other 15 notes are ungraded with condition ranging from Fine to About Uncirculated. Stains, tears, holes and pinholes are noticed.

英格蘭銀行。不同面值，年份紙幣一組。17張。17張不同的英格蘭銀行紙鈔。兩張 PMG GU 65Q 乃P-373c★的庫存鈔，連號。另外15張未經評級，品相由F至AU不等。有漬點、撕裂、孔、針孔。

\$100-\$200

## INDIA

41473

**INDIA. Reserve Bank of India. 5 Rupees, ND (1937). P-18a. PMG About Uncirculated 55.** PMG comments "Staple Holes at Issue, Minor Ink."

1937年印度儲備銀行5盧比。PMG提及"發行時所帶的釘孔"。

\$50-\$100

41474

**INDIA. Reserve Bank of India. 10 Rupees, ND (1943). P-19b. PMG Choice Very Fine 35.** A mid-grade example of this King George VI 10 Rupees note. PMG comments "Staple Holes."

1943年印度儲備銀行10盧比。評級中等的喬治六世10盧比。PMG提及"釘孔"。

\$100-\$200

41475

**INDIA. Lot of (2) Reserve Bank of India. 2 Rupees, ND (1957-62). P-29a & 30. PMG Gem Uncirculated 66 EPQ & Superb Gem Unc 67 EPQ.** Included in this lot are P-29a 2 Rupees in GU 66Q & P-30 2 Rupees in SGU 67Q. PMG comments "Staple Holes at Issue" on both.

1957-62年印度儲備銀行2盧比。兩張。含一張獲評 GU 66Q 的 P-29a 2 盧比及獲評 SGU 67Q 的 P-30 2 盧比。均被 PMG 標示為"發行時所帶的釘孔"。

\$75-\$125



41476

**INDIA. Reserve Bank of India. 100 Rupees, ND (1957-62). P-43b. PMG Extremely Fine 40.** Signature #74. Watermark of Ashoka Column. PMG comments "Staple Holes at Issue, Stained."

1957-62年印度儲備銀行100盧比。簽名74。阿育王柱水印。PMG提及"發行時所帶的釘孔，漬點"。

\$200-\$400

41477

**INDIA. Reserve Bank of India. 100 Rupees, ND (1957-62). P-43b. PMG Choice Very Fine 35.** Watermark of Ashoka Column. Signature #74. PMG comments "Staple Holes, Annotation."

1957-62年印度儲備銀行100盧比。簽名74。阿育王柱水印。PMG提及"釘孔，筆註"。

\$150-\$250



41478

**INDIA. Reserve Bank of India. 100 Rupees, ND (1957-62). P-44. PMG Uncirculated 62.** PMG has incorrectly labeled this note as P-43b, when in actuality it is P-44. PMG comments "Staple Holes at Issue, Minor Rust."

1957-62年印度儲備銀行100盧比。PMG錯誤標示P-43b，實質是P-44。PMG提及"發行時所帶的釘孔"。

\$200-\$400

41479

**INDIA. Reserve Bank of India. 100 Rupees, ND (1977). P-64c. PMG Gem Uncirculated 66 EPQ.** Signature #81. Correct Urdu text. PMG comments "Staple Holes at Issue."

1977年印度儲備銀行100盧比。簽名81。正確的烏爾都語。PMG提及"發行時所帶的釘孔"。

\$50-\$100



41480

**INDIA. Reserve Bank of India. 1000 Rupees, ND (1975-77). P-65b. PMG Choice Very Fine 35.** Signature #80. This mid grade note offers plenty of appeal in the design & the ink for the assigned grade. PMG comments "Staple Holes."

1975-77年印度儲備銀行1000盧比。簽名80。中等評分，油墨動人，賞心悅目。PMG提及"釘孔"。

\$300-\$500

41481

**INDIA. Lot of (3) Reserve Bank of India. 10 Rupees, ND (1996), 2015 & 2016. P-89j, 102ab & 102af. Fancy Serial Numbers. PMG Gem Uncirculated 65 EPQ to Superb Gem Unc 67 EPQ.** Included in this lot are P-102ab which has a serial number of "000555" and is in a GU 65Q grade; P-102af which has a serial number of "000555" and is in a SGU 67Q grade; and P-89j which has a serial number of "099999" and is in a GU 66Q grade.

2015 & 2016年印度儲備銀行10盧比。三張趣味號。包括P-102ab，序號"000555"，GU 65Q；P-102af，序號"000555"，SGU 67Q grade；P-89j，序號"099999"，GU 66Q grade。

\$100-\$200

## INDONESIA

41482

**INDONESIA. Bank Indonesia. 20,000 Rupiah, 1995/1996. P-135b. PMG Superb Gem Uncirculated 68 EPQ.** Printed by PPU. Watermark of K.H. Dewantara.

1995/1996年印尼銀行20,000盾。PPU 印製。K.H. 水印。迪旺塔拉。

\$50-\$100

## IRAN

41483

**IRAN. Lot of (2) Bank Markazi Iran. 50 & 100 Rials, ND. P-112b & 123b. PCGS GSG Gem Uncirculated 66 OPQ & Superb Gem Unc 67 OPQ.** Included in this lot are P-112b 100 Rials in SGU 67Q & P-123b 50 Rials in GU 66Q.

伊朗馬凱斯銀行50和100里亞爾。此組包含P-112b 100里亞爾 SGU 67Q；P-123b 50里亞爾，GU 66Q。

\$25-\$50

## ISLE OF MAN



41484

**ISLE OF MAN. Barclays Bank Ltd. 1 Pound, 1954-59. P-1c. PMG Choice Very Fine 35.** Printed by Waterlow & Sons. Seen with light green undertone. Ornate design of dock on reverse. Found in an attractive mid-grade.

1954-59年巴克萊銀行有限公司1鎊。W&S印刷。淺綠底調。反面碼頭設計繁複。誘人的中等評分。

\$300-\$500



41485

**ISLE OF MAN. Isle of Man Bank Ltd. 1 Pound, 1956-60. P-6d. PMG Choice About Uncirculated 58 EPQ.** Printed by W&S. A terrific example of this popular 1 Pound note. Seen with bright inks throughout and with fully original paper.

1956-60年馬恩島銀行有限公司1鎊。W&S印刷。原紙，色鮮。

\$300-\$500

## JAPAN

41486

**JAPAN. Great Imperial Japanese Government. 20 Sen, 1881 (ND 1882). P-15. PMG Choice Very Fine 35. Block 18.** Found in an attractive mid-grade.

大日本帝國政府紙幣二十錢。冠字18。品相吸引。

\$100-\$200



41487

**JAPAN. Bank of Japan. 10 Yen, ND (1945). P-77s2. Specimen. PMG Choice Uncirculated 64. Block 45.** Overprint in red "Mi-Hon." Watermark of Quatrefoil. Nearly Gem.

1945年日本銀行兌換券拾圓。樣張。冠字45號，紅色"見本"加蓋，四瓣花水印，近GEM級美品。

\$50-\$100



41488

**JAPAN. Pack of (100) Bank of Japan. 10 Yen, ND (1946). P-85. About Uncirculated to Uncirculated.** A pack of 1 Yen notes which retains its original bank strap. All notes bear the serial number of "154912." Some counting crinkles are found on some of the lead and trailing notes typical to rare and older packs.

1946年日本銀行兌換券拾圓。一疊100張。帶原裝銀行封條。全帶序號154912。有些數鈔時留下的摺痕於最初及最後的紙鈔上，為罕見老鈔中的常見現象。

\$250-\$500



41489

**JAPAN. Bank of Japan. 1000 Yen, ND (2004). P-104d. Serial Number 1. PMG Choice Uncirculated 64 EPQ.** A nearly Gem Serial Number 1 offering of this 1000 Yen note.

2004年日本銀行券壹仟圓。1序列號。近完美品相。

\$100-\$200



41490

**JAPAN. Okura Commercial School for Practical Lessons. 100 Yen, ND. P-Unlisted. Very Fine.** School children at left, man in suit at right. Two birds are seen on the reverse in light orange ink.

日本大倉商業學校實踐課100元。左側學童，右側西裝男子。反面淺橘色油墨印兩隻小鳥。

\$100-\$200



41491

**JAPAN. Lot of Approximately (450) Satsu and Related. Mixed Denominations, ND. P-Variety. Very Good to About Uncirculated.** A diverse assortment of approximately (450) Japanese Satsu type notes. Condition ranges from Very Good to About Uncirculated. A useful assortment. **THIS LOT WILL BE SOLD AS IS, WITH NO RETURNS. PLEASE INSPECT CAREFULLY.**

日本錢幣一組。450枚。VG 至 AU 品相。現況出售，概不退換。建議藏家仔細檢視。

\$300-\$500

41492

**JAPAN. Lot of Approximately (280) Satsu and Related. Mixed Denominations, ND. P-Variety. Very Good to About Uncirculated.** A grouping of approximately (280) Japanese Satsu type notes with multiple varieties included. Condition ranges from Very Good to About Uncirculated. **SOLD AS IS/NO RETURNS.**

日本錢幣一組。280枚。版別繁多，VG 至 AU 品相。現況出售，概不退換。

\$150-\$250

## KOREA



41493

**KOREA. Lot of (3) Russian Army Headquarters. 1, 5 & 10 Won, 1945. P-1, 2 & 3. Very Good.** Stains, margin tears, internal tears, edge wear/damage and toning are noticed.

1945年朝鮮俄羅斯軍用票1, 5 & 10 圓。三張。漬點、邊緣撕裂、中央有裂、邊緣磨損及氧化的瑕疵。

\$100-\$200



41494

**KOREA. Bank of Chosen. 1 Yen, ND (1932). P-29s1. Specimen. PMG Very Fine 30.** Overprint in red "Mi-hon." Perforated. Block 1. PMG comments "Minor Rust."

1932年朝鮮銀行券壹圓。樣張。紅色"見本"加蓋，打孔註銷。冠字1。PMG標註"輕微鏽跡"。

\$250-\$500

41495

**KOREA. Bank of Chosen. 5 Yen, ND (1935). P-30s1. Specimen. PMG Choice Extremely Fine 45.** Overprint red "Mi-hon." Perforated. Block 1. PMG comments "Previously Mounted."

1935年朝鮮銀行券伍圓。樣張。紅色"見本"加蓋，打孔註銷。冠字1。PMG標明"有裝幀痕跡"。

\$150-\$250

41496

**KOREA. Bank of Chosen. 100 Yen, ND (1944). P-37s1. Specimen. PMG Choice Extremely Fine 45.** Block 0. Red overprint "Mi-hon." PMG comments "Small Tear."

1944年朝鮮銀行券百圓。樣票。冠字0。紅色加蓋"見本"。PMG標示"小撕裂"。

\$75-\$125

## KOREA, SOUTH

41497

**KOREA, SOUTH. Bank of Chosen. 5 Won, ND (1949). P-1. PMG Choice Uncirculated 63.** Block 4.

1949年朝鮮銀行券伍圓。冠字4。

\$100-\$200



41498

**KOREA, SOUTH. Pack of (1000) Bank of Korea. 10 Jeon, ND (1962). P-28. About Uncirculated to Uncirculated.** An original pack of 1,000 10 Jeon notes which are still in their original brown wrapping. The wrapping has been torn in a few areas and tape repaired. Purple stamp date of November 25th, 1962 on the wrapping.

1962年韓國銀行券拾錢。壹疊1000張。1000張原裝10錢紙鈔，存於棕色包裝中。包裝有幾處撕裂，經膠紙修補。紫色日期1962年11月25日印於包裝上。

\$200-\$500

## MACAU



41499

**MACAU. Banco Nacional Ultramarino. 10 Avos, ND (1920). P-11. About Uncirculated.** The scarcer signature variety is found on this 10 Avos note.

1920年澳門大西洋國海外匯理銀行壹角。較珍罕的簽名。

\$125-\$250



41500

**MACAU. Banco Nacional Ultramarino. 10 Avos, ND (1920). P-11. Extremely Fine.** Rare signature of A. Novais. Dark green ink makes up the primary design with a light yellow undertint observed.

1920年澳門大西洋國海外匯理銀行拾分。罕見 A. Novais 簽名。主體設計呈深綠色，淺黃色底印。

\$300-\$500

41501

**MACAU. Lot of (6) Banco Nacional Ultramarino. 1 Avo, ND (1942). P-13. Extremely Fine to About Uncirculated.** Included in this lot are six 1 Avo notes, three of which are consecutive. Toning, margin wear and stains are noticed.

1942年澳門大西洋國海外匯理銀行壹分。6張。一組6張壹分，其中3張為連號。可見氧化、邊緣磨損及污漬。

\$200-\$300



41502

**MACAU. Banco Nacional Ultramarino. 5 Avos, ND (1942). P-14. About Uncirculated.** An extremely scarce 5 Avos note, found here in About Uncirculated condition.

1942年澳門大西洋國海外匯理銀行伍分。極罕的伍分紙鈔，AU品相。

\$100-\$200

41503

**MACAU. Banco Nacional Ultramarino. 50 Avos, ND (1942). P-17. PMG Choice Very Fine 35.** A sought mid-century Macau type. PMG comments "Minor Edge Damage."

1942年澳門大西洋國海外匯理銀行伍拾分。深受歡迎的澳門版。PMG 標示 "輕微邊緣受損"。

\$100-\$200

41504

**MACAU. Banco Nacional Ultramarino. 20 Avos, ND (1944). P-20. PMG Choice About Uncirculated 58.** Printed by HKP. 100x55mm. Fully original with only a touch of circulation.

1944年澳門大西洋海外匯理銀行貳拾分。HKP 印製。100 x 55 mm。全原紙，流通極輕微。

\$150-\$250



41505

**MACAU. Banco Nacional Ultramarino. 1 Pataca, 1945. P-28. Fine.** M. Rod. signature at left. Found in Fine condition. An internal tear, margin wear and stains are noticed.

1945年澳門大西洋國海外匯理銀行壹圓。Fine 品相。可見內部撕裂、邊緣磨損及污漬。

\$50-\$100



41506

**MACAU. Lot of (6) Banco Nacional Ultramarino. 5 Avos, 1946. P-35. About Uncirculated.** A grouping of six 5 Avos notes, some of which are consecutive.

1946年澳門大西洋國海外匯理銀行伍分。6張。一組 6 張伍分，部分為連號。

\$200-\$300



41507

**MACAU. Banco Nacional Ultramarino. 5 Patacas, 1981. P-58as. Specimen. Uncirculated.** Red "Specimen" overprint with two cancellations through the signatures. Some minor toning is noticed in the top margin.

1981年澳門大西洋國海外匯理銀行伍圓。樣票。紅色 "SPECIMEN" 加蓋，簽名處打兩孔註銷。上緣可見輕微氧化。

\$150-\$250



41508

**MACAU. Banco Nacional Ultramarino. 5 Patacas, 1981. P-58c(1)s. Specimen. Uncirculated.** Red "Especime" overprint with two punch cancellations. Found on bright paper with dark green ink standing out.

1981年澳門大西洋國海外匯理銀行伍圓。樣票。紅色 "ESPECIME" 加蓋，打兩孔註銷。深綠色油墨突出，紙質明麗。

\$150-\$250



41509

**MACAU. Lot of (2) Banco Nacional Ultramarino. 10 Patacas, 1984. P-59c & 59e. About Uncirculated.** Included in this lot are P-54c 10 Patacas which has the Presidente title in the left signature and P-59e which does not have the Presidente title in the left signature.

1984年澳門大西洋銀行拾圓。兩張。其中包括P-54c 10元（左簽名中帶有總統頭銜）和P-59e（左簽名中不帶有總統頭銜）。

\$100-\$200





41510

**MACAU. Banco Nacional Ultramarino. 50 Patacas, 1981. P-60a. PCGS Currency Extremely Fine 40.** Replacement "KC" serial number prefix. Signature title at left of "Conselho de Gestao, Presidente." The signature on this note should have been of the Vice President instead of the President's printed signature.

1981年澳門大西洋國海外匯理銀行伍拾圓。替補 "KC" 綴號。簽名於 "Conselho de Gestao, Presidente." 之左。此張簽名應是副主席而非主席印簽。

**\$400-\$600**

41511

**MACAU. Banco Nacional Ultramarino. 100 Patacas, 1981-84. P-61a. PMG Choice About Uncirculated 58.** Key 1981 date. Signature title of Presidente at left.

1981-64年澳門大西洋國海外匯理銀行壹佰圓。關鍵 1981 日期。主席簽名於左。

**\$150-\$250**



41512

**MACAU. Banco Nacional Ultramarino. 100 Patacas, 1981-84. P-61b. PMG Gem Uncirculated 66 EPQ.** A colorful Gem example of this 100 Patacas note.

1981-64年澳門大西洋國海外匯理銀行壹佰圓。色彩繽紛，品相絕佳。

**\$150-\$250**



41513

**MACAU. Banco Nacional Ultramarino. 100 Patacas, 1992. P-68s. Specimen. PMG Gem Uncirculated 66 EPQ.** Watermark of Junk. Red specimen overprint with black specimen serial numbers.

1992年澳門大西洋國海外匯理銀行壹佰圓。樣張。帆船水印。紅色樣票加蓋，黑色序號。

**\$200-\$400**

41514

**MACAU. Banco Nacional Ultramarino. 1000 Patacas, 1999. P-75a. PMG Gem Uncirculated 66 EPQ.** Watermark of Junk. Signature title of Presidente at left.

1999年澳門大西洋銀行壹仟圓。船水印。左側有總統簽名。

**\$150-\$300**



41515

**MACAU. Lot of (2) Banco da China. 500 & 1000 Patacas, 1995. P-94 & 95. PMG Gem Uncirculated 65 EPQ & Superb Gem Uncirculated 67 EPQ.** Included in this lot are P-94 500 Patacas in GU 65Q and P-95 1000 Patacas in SGU 67Q.

1995年澳門中國銀行伍佰 & 壹仟圓。兩張。包括 P-94 500 元，獲評 GU 65Q 及 P-95 1000 元，獲評 SGU 67Q。

**\$300-\$500**



41516

**MACAU. Banco da China. 1000 Patacas, 1995. P-95. Uncirculated.** Colorful ink stands out on this 1000 Patacas note. Early 1995 date.

1995年澳門中國銀行澳幣壹仟圓。墨色豐富，早期 1995 日期。

\$175-\$275



41517

**MACAU. Lot of (5) Banco Nacional Ultramarino. 20, 50, 100, 500 & 1000 Patacas, 1999. P-96, 97, 98, 99 & 100. Matching Serial Numbers. About Uncirculated to Uncirculated.** A grouping of five Macau notes, which all have the matching serial number of "88843."

1999年澳門大西洋國海外匯理銀行貳拾，伍拾，壹佰，伍佰，& 壹仟圓。五張。五張澳門紙鈔。序號相配 "88843."。

\$250-\$350



41518

**MACAU. Banco da China. 1000 Patacas, 1999. P-100. Uncirculated.** A colorful high denomination note, which also offers good embossing.

1999年澳門中國銀行澳幣壹仟圓。色彩斑斕的高面值，壓花精緻。

\$200-\$400

41519

**MACAU. Banco da China. 100 Patacas, 2012. P-115. Commemorative. PCGS Banknote Superb Gem Uncirculated 67 OPQ.** A lovely example of this Commemorative 100 Patacas note.

2012年澳門中國銀行壹佰圓。紀念鈔。動人品相的一張。

\$75-\$100

41520

**MACAU. Banco da China. 100 Patacas, 2012. P-115. Commemorative. PCGS Banknote Superb Gem Uncirculated 67 OPQ.** Pleasing color and detail is noticed on this 100 Patacas Commemorative note.

2012年澳門中國銀行壹佰圓。紀念鈔。色彩絕佳，細節突出。

\$75-\$100

## MADAGASCAR



41521

**MADAGASCAR. Banque de Madagascar. 5 Francs, ND (1937). P-35. About Uncirculated.** Deep colors are noticed on this 5 Franc note.

1937年馬達加斯加銀行5法郎。油墨濃郁。

\$50-\$100

## MALAYA AND BRITISH BORNEO

41522

**MALAYA AND BRITISH BORNEO. Lot of (3) Board of Commissioners of Currency Malaya & British Borneo. 1 & 5 Dollar, 1953-1959. P-1a, 2a & 8A. Very Fine to Extremely Fine.** A trio of Malaya & British Borneo notes. The 5 Dollar note displays tears, edge wear and rust.

1953年馬來亞及英屬婆羅洲貨幣發行局壹&伍圓。三張。三張一組。有撕裂、紙緣磨損及鏽跡。

\$150-\$300



41523

**MALAYA AND BRITISH BORNEO. Board of Commissioners of Currency. 1 Dollar, 1959. P-8Aa. About Uncirculated.** Printed by TDLR. Good color and detail are noticed on this 1 Dollar note. Four sevens in the serial number.

1959年馬來亞及英屬婆羅洲貨幣發行局壹圓。TDLR 印製。色彩絕佳，細節突出。序號有4個7出現。

\$100-\$200

## MALAYSIA

41524

**MALAYSIA. Lot of (4) Bank Negara Malaysia. 10 , 50 & 100 Ringgit, Mixed Dates. P-9, 10 & 17A. Fine.** Included in this lot are two 10 Ringgit notes, a 50 Ringgit and a 100 Ringgit. Staining is found on all. Scarcer varieties.

不同年份馬來西亞國家銀行10，50 & 100令吉。兩張10 令吉、1張50令吉及1張100令吉。每一張均有漬點。罕有。

\$200-\$500

## MALDIVES

41525

**MALDIVES. Lot of (5) Maldivian State. 1 to 50 Rupees, 1947-80. P-2 to 6. Extremely Fine to About Uncirculated.** Mounting remnants are noticed.

1947-80馬爾代夫國家銀行1至50盧比。五張。黏貼痕跡。

\$150-\$250

41526

**MALDIVES. Lot of (11) Maldives Monetary Authority. 2 to 50 Rufiyaa, Mixed Dates. P-Various. About Uncirculated to Uncirculated.** An assortment of eleven Monetary Authority Maldivian notes.

不同年份馬爾代夫金融管理局2 至 50魯菲亞。11張。十一張一組。

\$150-\$250

## MONGOLIA

41527

**MONGOLIA. Lot of (8) Mixed Banks. Mixed Denominations, 1925-41. P-Various. Very Good to Fine.** Missing pieces, staining, tears, pinholes and internal tears are noticed.

不同銀行，面值蒙古紙幣一組。八張。有紙缺，漬點，撕裂，針孔及中央撕裂。

\$100-\$200

## MOROCCO



41528

**MOROCCO. State Bank of the Riff. 1 Riffan, 1923. P-R1. About Uncirculated.** Printed in dark orange ink with good embossing noticed.

1923年摩洛哥里夫國家銀行1里芬。深橘色油墨，綺麗壓花。

\$100-\$200

## MOZAMBIQUE

41529

**MOZAMBIQUE. Banco Nacional Ultramarino. 1 Escudo, 1921. P-66s. Specimen. Extremely Fine.** Specimen perforated with red specimen overprint. Mounting remnants are seen on the left end, and the lower left corner is damaged.

1921年莫桑比克大西洋銀行1埃斯庫多。樣張。打孔註銷及紅印樣票加蓋。左末端可見黏貼痕跡，左下紙角有損。

\$50-\$100

41530

**MOZAMBIQUE. Banco Nacional Ultramarino. 1 Escudo, 1921. P-66. Very Fine.** Good color remains on this 1 Escudo note.

1921年莫桑比克大西洋銀行1埃斯庫多。色彩仍艷。

\$50-\$100

41531

**MOZAMBIQUE. Banco Nacional Ultramarino. 1 Escudo, 1941. P-81. Very Fine.** Just minor stains to mention on this 1 Escudo note.

1941年莫桑比克大西洋銀行1埃斯庫多。有些許漬點。

\$100-\$200



41532

**MOZAMBIQUE. Banco Nacional Ultramarino. 20 Escudos, 1945. P-92. Very Fine.** A colorful guilloche at right of center stands out on this 20 Escudos note. Small margin tears are noticed.

1945年莫桑比克大西洋銀行20埃斯庫多。多彩團花於右，紙緣有小裂。

\$50-\$100



41533

**MOZAMBIQUE. Banco Nacional Ultramarino. 1000 Escudos, 1945. P-99a. PCGS Currency Fine 15 Apparent. Stains, Small Edge Tear at Bottom Left of Center.** PCGS Currency comments "Stains, Small Edge Tear at Bottom Left of Center."

1945年莫桑比克大西洋銀行1000埃斯庫多。PCGS Currency 標示"漬點、左側底部有小裂。"

\$200-\$500

41534

**MOZAMBIQUE. Banco Nacional Ultramarino. 1000 Escudos, 1947. P-99b. PMG Very Fine 30.** Antonio Ennes at left. Seal at right. Woman watching generation at ships on back, ranging from sailing ships to an ocean liner.

1947年莫桑比克大西洋銀行1000埃斯庫多。Antonio Ennes於左，圖章於右。反面女性像眺望帆船揚海。

\$500-\$800



41535

**MOZAMBIQUE. Banco Nacional Ultramarino. 100 Escudos, 1961. P-109a(4)s. Specimen. Uncirculated.** Red specimen overprint with two punch cancellations.

1961年莫桑比克大西洋銀行100埃斯庫多。樣張。紅色樣張加蓋，兩個註銷孔。

\$100-\$200

## NEPAL



41536

**NEPAL. Government of Nepal. 100 Mohru, ND (1951). P-4c. PCGS GSG About Uncirculated 55 Details. Pinholes.** Signature of Raja. Portrait vignette at top right at watermark at top left. Rhine found among foliage on reverse. PCGS GSG comments "Pinholes."

1951年尼泊爾政府100莫赫魯。Raja簽字。頭像居右上，水印居左上。背面葉子處有犀牛圖。PCGS GSG標示為"有針孔"。

\$300-\$500



41537

**NEPAL. Central Bank of Nepal. 1000 Rupees, ND (1972). P-21. PMG Gem Uncirculated 66 EPQ.** Printed by TDLR. Watermark of Plumed Crown. A lovely Gem example of this higher denomination Rupees note, which become quite scarce in these higher grades.

1972年尼泊爾中央銀行1000盧比。TDLR印刷。梅子色皇冠水印。動人的高面值，如此品相難得一遇。

\$300-\$500

## NETHERLANDS

41538

**NETHERLANDS. Lot of (2) de Nederlandsche Bank. 25 & 100 Gulden, 1955-1981. P-87 & 97a. PCGS GSG Choice Very Fine 35 & Choice Extremely Fine 45.** Included in this lot are P-87 25 Gulden in CVF 35 & P-97a 100 Gulden in Choice EF 45.

1955-1981年荷蘭銀行25 & 100盾。含獲評 CVF 35 的 P-87 25盾，及獲評 EF 45 的 P-97a 100盾。

\$100-\$200

# NETHERLANDS ANTILLES



41539

**NETHERLANDS ANTILLES. Bank van de Nederlandse Antillen. 250 Gulden, 1967. P-13a. PMG Gem Uncirculated 66 EPQ.** Printed by JEZ. Gem.

1967年荷蘭政府銀行250盾。JEZ 印製。Gem品相。

\$150-\$250

41540

**NETHERLANDS ANTILLES. Bank van de Nederlandse Antillen. 10 Gulden, 1994. P-23c. PMG Superb Gem Uncirculated 68 EPQ.** Printed by JEZ. Found in a lofty grade.

1994年荷蘭安蒂倫銀行10荷蘭盾。JEZ 印製。極具魅力的Gem 評分。

\$50-\$100

# NETHERLANDS INDIES

41541

**NETHERLANDS INDIES. Government of Netherlands East India. 1000 Gulden, 1815. P-9r. Possible Reprint. Fine.** A remainder of this 1000 Gulden note, which is possibly a reprint. A heavy fold is found, along with staining and toning. **SOLD AS IS/NO RETURNS.**

1815年荷蘭東印度政府1000盾。庫存票。極可能是重印。一條深邃的摺痕，帶漬點及氧化痕跡。現況出售，概不退換。

\$50-\$100

41542

**NETHERLANDS INDIES. Javasche Bank. 5 Gulden, 1934-37. P-78a. PMG About Uncirculated 50.** Watermark of J's & B's. Signature #24. Printed by JEZ.

1934-37年荷蘭印度爪哇銀行5盾。J' s & B' s 水印。簽名 #24。JEZ 印製。

\$75-\$125



41543

**NETHERLANDS INDIES. De Javasche Bank. 25 Gulden, 1938. P-80b. Very Fine.** A detailed design is found on this 25 Gulden note.

1938年荷蘭印度爪哇銀行25盾。設計細膩。

\$100-\$200



41544

**NETHERLANDS INDIES. Japanese Occupation WWII. 100 Roepiah, ND (1944-45). P-126c. PMG Choice Uncirculated 63.** Block SO. Without watermark. With Fibers.

1944-45年荷蘭印度日本佔領第二次世界大戰100羅比亞。大寫SO。無水印。有纖維。

\$75-\$125

# NEW ZEALAND

41545

**NEW ZEALAND. Reserve Bank of New Zealand. 10 Dollars, ND (1977-81). P-166d. PMG Gem Uncirculated 66 EPQ.** Printed by TDLR. Watermark of Cook. Printed signature of H.R. Hardie.

1977-81年新西蘭儲備銀行10圓。TDLR 印製。公雞水印。H.R.Hardie印簽。

\$50-\$100





41546

**NEW ZEALAND. Reserve Bank of New Zealand. 20 Dollars, ND (1977-81). P-167d★. Replacement. PMG Choice Uncirculated 64 EPQ.** A nearly Gem example of this 20 Dollars replacement note.

1977-81年新西蘭儲備銀行20圓。庫存票。近完美的替補票。

\$125-\$250

## PALESTINE



41547

**PALESTINE. Palestine Currency Board. 500 Mils, 1939. P-6c. Fine.** A circulated example of this 500 Mils note, which is found with a scarce 1939 date. Small pinholes, ink and toning are noticed.

1939年巴勒斯坦貨幣發行局500密爾。罕見1939年。可見小針孔、墨跡及氧化。

\$300-\$500

## PHILIPPINES



41548

**PHILIPPINES. Bank of the Philippine Islands. 5 Pesos, 1912. P-7b. Fine.** Allegorical woman at left, with blue seal at right. Staining/rust is found heavily on the obverse at bottom center.

1912年菲律賓群島銀行5比索。左側有女性形象。藍章於右。正面中央底部鏽跡污漬明顯。

\$100-\$200

41549

**PHILIPPINES. Bank of the Philippine Islands. 10 Pesos, 1912. P-8a. Fine.** Allegorical woman at center. Intricate detail found in the border design. Toning, rust and a paper pull is noticed.

1912年菲律賓群島銀行10比索。左側有一女性形象。繁複邊框設計細膩。氧化、鏽跡及掀紙。

\$100-\$200



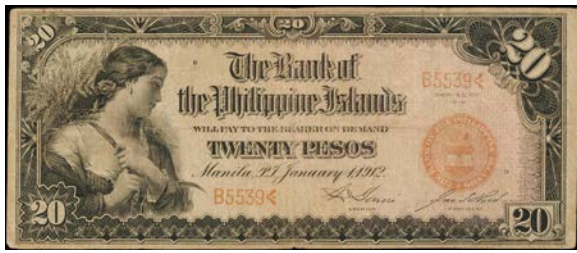
41550

**PHILIPPINES. Bank of the Philippine Islands. 20 Pesos, 1912. P-9a. Fine.** Honey gold seal and serial numbers. Paper clip rust, staining and toning are noticed.

1912年菲律賓群島銀行20比索。蜜糖金色印章及序號。可見回形針鏽跡、污漬及氧化。

\$200-\$400





41551

**PHILIPPINES. Bank of the Philippine Islands. 20 Pesos, 1912. P-9b. Fine.** Pinholes, paper pulls and staining are noticed.

1912年菲律賓群島銀行20比索。針孔、掀紙及漬點。

\$150-\$250



41552

**PHILIPPINES. Bank of the Philippine Islands. 5, 10 & 20 Pesos, 1920. P-13, 14 & 15. Fine.** A trio of Bank of the Philippine Islands notes. Toning, stains, rust, ink and annotations are noticed.

1920年菲律賓群島銀行5, 10 & 20 比索。菲律賓群島銀行的三張紙鈔。漬點、氧化、鏽跡、墨跡、筆註。

\$200-\$400



41553

**PHILIPPINES. Lot of (3) Bank of the Philippine Islands. 5, 10 & 20 Pesos, 1928. P-16, 17 & 18. Fine.** Included in this lot are P-16, 17 and 18. The 5 Pesos note has been heavily circulated and the reverse is hardly legible, with stains and an internal tear also noticed. **SOLD AS IS/NO RETURNS.**

1928年菲律賓群島銀行5, 10 & 20 比索。此組所含紙鈔如下：P-16, 17 及 18。5比索流通痕跡均重，反面設計難以辨認，有漬點及內裂。現況出售，概不退換。

\$150-\$250

41554

**PHILIPPINES. Lot of (3) Bank of the Philippine Islands. 5, 10 & 20 Pesos, 1933. P-22, 23 & 24. Fine.** Included in this lot are P-22, 23 & 24. The 5 Pesos note displays heavy circulation with the reverse design hardly legible, with margin wear and margin tears noticed. The 10 Pesos note displays staining, holes and tears along with margin wear. The 20 Pesos note displays staining and rust. **SOLD AS IS/NO RETURNS.**

1933年菲律賓群島銀行5, 10 & 20 比索。此組所含紙鈔如下：P-22, 23 及 24。5 比索流通痕跡重，反面設計難以辨認，有邊緣磨損和紙邊撕裂；10 比索有污漬，孔和撕裂以及邊緣磨損；20 比索有污漬和鏽跡。現況出售，概不退換。

\$100-\$200

41555

**PHILIPPINES. Bank of the Philippine Islands. 5 Pesos, 1933. P-22. PMG Choice About Uncirculated 58.** Printed by USBEP. Printed signatures of D. Garcia and P. J. Campos.

1933年菲律賓群島銀行5比索。USBEP印製。D. Garcia 及 P.J.Campos印簽。

\$150-\$200

41556

**PHILIPPINES. Bank of the Philippine Islands. 10 Pesos, 1933. P-23. PMG Choice Extremely Fine 45 EPQ.** Printed by USBEP. Printed signatures of D. Garcia and P.J. Campos. Found in an appealing mid-grade.

1933年菲律賓群島銀行10比索。USBEP印製。D. Garcia 及 P.J.Campos印簽。誘人的中等評分。

\$100-\$200

41557

**PHILIPPINES. Bank of the Philippine Islands. 20 Pesos, 1933. P-24. PMG Very Fine 25.** Printed by USBEP. Printed signatures of D. Garcia and P.J. Campos. PMG comments "Rust."

1933年菲律賓群島銀行20比索。USBEP印製。D. Garcia 及 P.J.Campos印簽。PMG標示"鏽跡"。

\$100-\$200



41558

**PHILIPPINES. Philippine Islands Silver Certificate. 5 Pesos, 1910. P-35d. Very Fine.** Portrait of McKinley at left. Dark blue seal and serial numbers.

1910年菲律賓群島國庫券5比索。McKinley人像於左。深藍印章及序號。

\$200-\$400



41559

**PHILIPPINES. Philippine Islands Silver Certificate. 10 Pesos, 1912. P-36d. Very Fine.** George Washington at lower center. Ornate detail noticed on the reverse. Rust/staining is noticed.

1912年菲律賓群島國庫券10比索。George Washington於中央底端。反面有花紋設計。鏽跡、污漬。

\$150-\$250

41560

**PHILIPPINES. Philippine National Bank. 10 Centavos, 1917. P-39. Emergency WWI Issue. PMG Choice Uncirculated 63 EPQ.** Fully original paper is found on this WWI era 10 Centavos note.

1917年菲律賓國家銀行10。原紙。

\$75-\$150



41561

**PHILIPPINES. Philippine National Bank. 5 Pesos, 1916. P-46b★. Replacement.** PMG Very Fine 20. A Very Fine example of this replacement 5 Pesos note.

1916年菲律賓國家銀行5比索。庫存票。極美品相。

\$100-\$200

41562

**PHILIPPINES. Philippine National Bank. 5 Pesos, 1916. P-46b. Fine.** Pinholes, paper clip rust, and margin wear are noticed.

1916年菲律賓國家銀行5比索。針孔、紙夾鏽跡、邊緣磨損。

\$50-\$100



41563

**PHILIPPINES. Philippine National Bank. 10 Pesos, 1916. P-47b. Very Fine.** George Washington at center. Seen with dark red overprints. Small stains are noticed.

1916年菲律賓國家銀行10比索。George Washington居中。深紅加蓋。小漬點。

\$100-\$200



41564

**PHILIPPINES. Philippine National Bank. 50 Pesos, 1920. P-49. PMG Choice About Uncirculated 58.** Printed by USBEP. Not Issued. The reverse of the note is printed in an eye-catching dark burgundy ink.

1920年菲律賓國家銀行50比索。USBEP印製。未發行。背面是令人目不暇給的深酒紅色油墨。

\$200-\$400





41565

**PHILIPPINES. Philippine National Bank. 50 Pesos, 1920. P-49. Very Fine.** Dark red overprints stand out on this 2 Pesos note. Found with minor toning and just honest circulation.

1920年菲律賓國家銀行50比索。深紅加蓋出眾，輕微氧化，均勻流通。

\$100-\$200



41566

**PHILIPPINES. Philippine National Bank. 1 Peso, 1921. P-51. Extremely Fine.** Dark red overprints stand out on this 1 Peso design. A small rust spot is noticed.

1921年菲律賓國家銀行1比索。深紅加蓋，小鏽點。

\$100-\$200



41567

**PHILIPPINES. Philippine National Bank. 2 Pesos, 1920. P-52. Very Fine.** Dark red overprint with light green branch design. Portrait of Lawton at left. Scarce.

1920年菲律賓國家銀行2比索。深紅加蓋、淺綠分行設計、Lawton 頭像於左。稀見。

\$200-\$400

41568

**PHILIPPINES. Lot of (3) Philippine National Bank. 5, 10 & 20 Pesos, 1921. P-53, 54 & 55. Fine.** Included in this lot are P-53, 54 and 55. Stains, toning and pinholes are noticed. **SOLD AS IS/NO RETURNS.**

1921年菲律賓國家銀行5, 10 & 20比索。此組所含紙鈔如下：漬點、氧化、針孔。現況出售，概不退換。

\$150-\$250

41569

**PHILIPPINES. Lot of (3) Philippine National Bank. 1, 5 & 10 Pesos, 1924 & 1937. P-56 to 58. Fine to Very Fine.** A grouping of 1, 5 & 10 Pesos. The 10 Pesos note is found with stale paper and water damage. Stains and tears are also noticed. **SOLD AS IS/NO RETURNS.**

1924 & 1937年菲律賓國家銀行1, 5 & 10比索。1、5及10比索。紙鈔陳舊，似曾於水中浸過。有漬點及撕裂。現況出售，概不退換。

\$100-\$200



41570

**PHILIPPINES. Philippine Islands. 1 Peso, 1918. P-60. Fine.** Pinholes, margin wear and toning are noticed.

1918年菲律賓群島1比索。可見氧化、邊緣磨損及針孔。

\$50-\$100



41571

**PHILIPPINES. Treasury Certificate. 1 Peso, 1924. P-68c. PMG About Uncirculated 50 Net. Foreign Substance, Annotation.** Printed by USBEP. Printed signatures of H.L. Stimson-S. Lagdameo. PMG comments "Foreign Substance, Annotation."

1924年菲律賓國庫券1比索。USBEP印製。H.L.Stimson-S印簽。拉格達莫。MG標示"異物，筆註"。

\$175-\$275





41572

**PHILIPPINES. Philippine Islands. 10 Pesos, 1918. P-63. Fine.** Margin wear, toning and missing paper in the left margin is noticed.

1918年菲律賓群島10比索。紙邊磨損、氧化及左邊紙缺。

\$200-\$400



41575

**PHILIPPINES. Philippine Islands. 10 Pesos, 1924. P-71. Very Fine.** Light stains are noticed on the reverse of the note.

1924年菲律賓群島10比索。反面淺漬點。

\$100-\$200



41573

**PHILIPPINES. Philippine Islands. 2 Pesos, 1924. P-69b. Fine.** A scarce variety, found here in Fine condition. Margin wear, a paper pull, internal tear and hole are noticed.

1924年菲律賓群島2比索。罕見版別，品相不俗。紙邊磨損、掀紙、內裂及有孔。

\$100-\$200



41576

**PHILIPPINES. Philippine Islands. 5 Pesos, 1929. P-75. Fine.** Stains, an annotation and margin wear are noticed.

1929年菲律賓群島5比索。可見污漬、筆跡及邊緣磨損。

\$100-\$200



41574

**PHILIPPINES. Philippine Islands. 5 Pesos, 1924. P-70. Fine.** Rust/staining is noticed on this 5 Pesos note.

1924年菲律賓群島5比索。鏽跡/漬點。

\$75-\$125



41577

**PHILIPPINES. Philippine Islands. 10 Pesos, 1929. P-76. Fine.** Toning, stains and margin wear are noticed.

1929年菲律賓群島10比索。可見污漬、氧化及邊緣磨損。

\$100-\$200



41578

**PHILIPPINES. Philippine Islands. 20 Pesos, 1929. P-77. Fine.** An internal tear is noticed at center, and a purple stamp is found on the reverse of the note at the bottom left corner. Two blue lines are also noticed on the obverse.

1929年菲律賓群島20比索。中央內裂，反面有一紫章於左紙角底下。正面兩條藍線。

\$100-\$200

41579

**PHILIPPINES. Victory Series. 20 Pesos, ND (1944). P-98b. Fine.** Annotations, paper clip rust, rust and stains are noticed.

1944年菲律賓Victory系列20比索。筆註，回形針生鏽，鏽漬，漬點。

\$75-\$125

41580

**PHILIPPINES. Victory Series. 100 Pesos, ND (1944). P-100a. Fine.** Paper pulls, margin wear and stains are noticed.

1944年菲律賓Victory系列100比索。可見掀紙、邊緣磨損及污漬。

\$90-\$150

41581

**PHILIPPINES. Victory Series. 100 Pesos, ND (1944). P-100b. Very Fine.** Annotations, ink, and small stains are noticed.

1944年菲律賓Victory系列100比索。筆註，墨水，漬點。

\$100-\$200

41582

**PHILIPPINES. Victory Series. 100 Pesos, ND (1944). P-100c. Fine.** Annotations, ink, staple holes, paper clip rust, staining and toning are noticed.

1944年菲律賓100比索。注意筆註，墨水，釘孔，回形針生鏽，沾污和氧化。

\$125-\$225

41583

**PHILIPPINES. Central Bank of the Philippines. 20 Pesos. P-121b. Fine.** Tears, ink, a hole, margin wear, stains, paper clip rust and a foreign substance are noticed.

菲律賓中央銀行20比索。撕裂，墨水，孔，邊緣磨損，污漬，回形針生鏽和異物。

\$50-\$100



41584

**PHILIPPINES. Central Bank of the Philippines. 50 Pesos, ND (1949). P-122b. Very Fine.** Red "Central Bank of the Philippines" overprint.

1949年菲律賓中央銀行50比索。紅色"Central Bank of the Philippines"加蓋。

\$125-\$225

41585

**PHILIPPINES. Central Bank of the Philippines. 50 Pesos, ND (1949). P-122b. Fine.** Just honest circulation to report on this 50 Pesos note. Corner wear and a paper pull are noticed.

1949年菲律賓中央銀行50比索。均勻流通，紙角磨損，有掀紙。

\$25-\$50



41586

**PHILIPPINES. Central Bank of the Philippines. 100 Pesos, ND (1949). P-123b. Fine.** Tears, annotations, ink, paper clip rust, and margin wear are noticed.

1949年菲律賓中央銀行100比索。撕裂、筆註、回形針鏽跡、紙邊磨損。

\$125-\$250

41587

**PHILIPPINES. Central Bank of the Philippines. 100 Pesos, ND (1949). P-123c. Fine.** Rust damage, rust, and staining are found on this 100 Pesos note.

1949年菲律賓中央銀行100比索。有鏽蝕、鏽跡及漬點。

\$50-\$100





41588

**PHILIPPINES. Bangko Sentral. 10 Piso, 1993 (ND1995-97). P-181bs. Specimen. PMG Gem Uncirculated 66 EPQ. Black serial number. Seal Type 5. Specimen.**

1993年菲律賓中央銀行10皮索。樣張。黑色序號。5型局印。樣票。

\$50-\$100



41589

**PHILIPPINES. Emergency Currency Board. 2 Pesos, 1944. P-S524b. PMG Gem Uncirculated 65 EPQ. Emergency Currency Certificate Issue. Series 5. Mindanao.**

1944年菲律賓貨幣發行局 2比索。緊急紙幣認證發行。第5系列。棉蘭老島。

\$50-\$100

41590

**PHILIPPINES. Republika ng Pilipinas. 100 Piso, 2014-14B. P-Unlisted. Solid Serial Number. PMG Gem Uncirculated 66 EPQ. Shown with the serial PY222222.**

2014-14B年菲律賓共和國100皮索。全同號。序號 PY222222。

\$75-\$125

41591

**PHILIPPINES. Lot of (8) Republika ng Pilipinas. 5 to 20 Piso. P-Various. Solid Serial Numbers. About Uncirculated to Uncirculated. Included in this lot are the following: 5 Piso with a solid serial number of "Q444444"; 10 Piso "Q444444"; 20 Piso "F555555"; 10 Piso "F555555"; 20 Piso "B666666"; 10 Piso "B666666"; 10 Piso "B777777"; and 20 Piso "B777777".**

菲律賓共和國。不同面值5至20皮索。8張全同號。此組所含紙鈔如下：5 披索，序號為 "Q444444"；10 披索，序號為 "Q444444"；20 披索，序號為 "F555555"；10 披索，序號為 "F555555"；20 披索，序號為 "B666666"；10 披索，序號為 "B666666"；10 披索，序號為 "B777777" 及 20 披索，序號為 "B777777"。

\$200-\$400

41592

**PHILIPPINES. Lot of (9) Republika ng Pilipinas. 10 to 500 Piso, Mixed Dates. P-Various. Solid Serial Numbers and Specimens. About Uncirculated to Uncirculated. Included in this lot are a 10 Piso with a solid serial number of "F222222"; 20 Piso with a solid serial number of "F222222"; 100 Piso with a solid serial number of "R111111"; 20 Piso with a solid serial number of "R111111"; 500 Piso with a solid serial number of "U333333"; 50 Piso with a solid serial number of "U333333"; 20 Piso with a solid serial number of "U333333"; 100 Piso Specimen and a 10 Piso Specimen.**

菲律賓共和國。不同年份10至500皮索。全同號和樣張。九張。此組合 10 披索，序號為 "F222222"；20 披索，序號為 "F222222"；100 披索，序號為 "R111111"；20 披索，序號為 "R111111"；500 披索，序號為 "U333333"；50 披索，序號為 "U333333"；20 披索，序號為 "U333333"；100 披索樣票及 10 披索樣票。

\$300-\$500

## PORTUGAL



41593

**PORTUGAL. Lot of (3) Banco de Portugal. 500 Reis, 1891-1904. P-65, 72 & 105a. Fine & About Uncirculated. Included in this lot are P-65 1891 500 Reis in Fine condition which displays toning; P-72 1900 500 Reis in Fine condition; and P-105a 1904 500 Reis in About Uncirculated condition.**

1891-1904年葡萄牙銀行500雷斯。P-65 1891年500雷斯，Fine品相，有氧化；P-72 1900年500雷斯，Fine品相；P-105a 1904年500，AU品相。

\$300-\$500





41594

**PORTUGAL. Lot of (2) Banco de Portugal. 1000 Reis, 1896-97. P-73. Very Fine.** Included in this lot are 1896 & 1897 dated 1000 Reis notes. Both are in Very Fine condition. Toning is noticed on both, while pinholes and an annotation are found on the 1897 note.

1896-97年葡萄牙銀行1000雷斯。包括1896 & 1897 年的1000雷斯。兩張均是VF品相，有氧化痕跡，1897年的一張亦有針孔及筆註。

\$400-\$800



41595

**PORTUGAL. Banco de Portugal. 1000 Reis, 1910. P-106. Very Fine.** Margin wear is noticed on this 1000 Reis note.

1910年葡萄牙銀行1000雷斯。紙緣有損。

\$100-\$200



41596

**PORTUGAL. Lot of (2) Banco de Portugal. 2.5 Mil Reis, 1909-10. P-107. Very Fine.** Included in this lot are a 1909 dated 2.5 Mil Reis note and a 1910 dated 2.5 Mil Reis note which displays toning, light staining and rust in the top right corner.

1909-10年葡萄牙銀行2.5密雷斯。包括1909年2.5 密爾雷斯及1910年2.5密爾雷斯，有氧化，輕微的漬點，右上角有鏽跡。

\$300-\$500

## PORTUGUESE GUINEA



41597

**PORTUGUESE GUINEA. Banco Nacional Ultramarino. 10 Centavos, 1914. P-6. Fine.** "Lisboa" seal. Printed by BWC. Margin wear and light stains are noticed.

1914年葡萄牙幾內亞大西洋銀行 10分。"Lisboa" 圖章。BWC印製。紙緣有損，淺漬點。

\$75-\$150

## PORTUGUESE INDIA



41598

**PORTUGUESE INDIA. Banco Nacional Ultramarino. 4 Tangas, 1917. P-19. Fine.** Nova Goa and seal in green. Found in Fine condition with tears, pinholes, internal tears, edge wear and corner wear noticed.

1917年葡萄牙印度大西洋銀行 4坦加斯。Nova Goa 及綠色印章。FINE品相，有撕裂，針孔，內部撕裂，邊緣磨損和紙角磨損。

\$100-\$200

41599

**PORTUGUESE INDIA. Lot of (3) Banco Nacional Ultramarino. 5, 10 & 20 Rupias, 1945. P-35, 36 & 37. Fine.** A trio of 1945 Portuguese India notes. Staining is noticed on all three.

1945年葡萄牙印度大西洋銀行5、10和20盧比亞。一組三張，有漬點。

\$250-\$500



41600

**PORTUGUESE INDIA. Banco Nacional Ultramarino. 300 Escudos, 1959. P-44. PMG Choice Uncirculated 64.** At the time of cataloging, PMG has graded 58 examples of this pick number, with just two graded higher than this example. Albuquerque is pictured at right on the face, while the reverse displays a trio of ships from the age of exploration. PMG comments "Spindle Hole, Pinholes at Issue."

1959年葡萄牙印度大西洋銀行300埃斯庫多。於編輯圖錄之時，PMG已評分過58張，僅有兩張比此枚更高分。正面Albuquerque於右，反面有三艘船。PMG提及"共軸孔、發行時所帶的釘孔"。

\$400-\$700

## RUSSIA—IMPERIAL

41601

**RUSSIA—IMPERIAL. Lot of (4) State Credit Note. 10 Rubles, 1909 (ND 1912-17). P-11c. Consecutive. PMG Gem Uncirculated 65 EPQ.** Signature of I. Shipov. Watermark of value. Consecutive lot of four.

I. Shipov簽名。星水印。四連張。

\$100-\$200

## SAINT THOMAS & PRINCE

41602

**SAINT THOMAS & PRINCE. Banco Nacional Ultramarino. 10 Centavos, 1914. P-13(1). Fine.** Good colors for the condition are noticed on this 10 Centavos note. Rust and small stains are noticed.

1914年聖托馬斯和普林斯大西洋銀行10分。印色艷麗，有少許鏽跡及漬點。

\$50-\$100

41603

**SAINT THOMAS & PRINCE. Banco Nacional Ultramarino. 20 Escudos, 1958. P-36a(1). Uncirculated.** Bright paper and good details are noticed on this 20 Escudos note.

1958年聖托馬斯和普林斯大西洋銀行20埃斯庫多。紙質亮眼，細節完整。

\$50-\$100

41604

**SAINT THOMAS & PRINCE. Banco Nacional Ultramarino. 50 Escudos, 1958. P-37. Uncirculated.** Bright paper and good detail stand out.

1958年聖托馬斯和普林斯大西洋銀行50埃斯庫多。紙質亮眼，細節突出。

\$50-\$100



41605

**SAINT THOMAS & PRINCE. Banco Nacional Ultramarino. 1000 Escudos, 1964. P-40s. Specimen Uncirculated.** Red specimen overprint. Two punch cancellations.

1964年聖托馬斯和普林斯大西洋銀行1000埃斯庫多。樣張。紅色樣票加蓋。兩個註銷孔。

\$150-\$250

## SINGAPORE

41606

**SINGAPORE. Lot of (4) Board of Commissioners of Currency. 25, 50 & 100 Dollars, ND. P-4, 5c & 14. Very Fine.** Included in this lot are P-4 25 Dollars and P-5c 50 Dollars from the "Flowers" issues, and two P-14 100 Dollars from the "Birds" issue. Stains, rust, pinholes, hole and staple holes are noticed.

新加坡貨幣發行局25, 50 & 100圓。包括"花卉系列"P-4 25元及P-5c 50元，及兩張"雀鳥系列"P-14 100元。些許漬點、鏽跡、針孔、釘孔。

\$250-\$500

41607

**SINGAPORE. Board of Commissioners of Currency. 50 Dollars, ND (1973). P-5d. Replacement. PCGS GSG Choice About Uncirculated 58 Details. Tear.** Z/1 Prefix Replacement. Nice color and just a tear to mention beyond just a hint of circulation.

1973年新加坡貨幣發行局伍拾圓。替補券。Z/1 冠字替補券。僅一絲流通，色彩艷麗，僅一小撕裂。

\$50-\$100

41608

**SINGAPORE. Board of Commissioners of Currency. 1, 2 & 10 Dollars, ND (1988). P-20, 27 & 27b. About Uncirculated.** 32 pieces in lot. Included are thirty 1 Dollar notes, a 2 Dollar and 10 Dollar note. Just some corner tip folds and handling are observed.

1988年新加坡貨幣發行局壹、貳及拾圓。一共32張，30張壹圓，一張貳圓和一張拾圓。僅有折角痕及些微流通痕跡。

\$40-\$80

## SPAIN

41609

**SPAIN. Lot of (2) Banco De Espana. 500 & 1,000 Pesetas, 1971-74. P-153a & 154. PCGS GSG Choice Uncirculated 64 to Gem Uncirculated 66 OPQ.** Included in this lot are P-153a 500 Pesetas in GU 66Q & P-154 1000 Pesetas in CU 64.

1971-74年西班牙銀行500 & 1,000 比塞塔。兩張。含一張獲評 GU 66Q 的P-153a 500 比塞塔及獲評 CU 64 的P-154 1000 比塞塔。

\$30-\$50

## STRAITS SETTLEMENTS



41610

**STRAITS SETTLEMENTS. Government of the Straits Settlements. 10 Cents, 1919. P-6c. Fine.** Pinholes, holes, stains, paper pulls and edge wear are noticed.

1919年海峽殖民地叻嶼呷國庫銀票10分。可見針孔、穿孔、污漬、掀紙及邊緣磨損。

\$25-\$50

41611

**STRAITS SETTLEMENTS. Government of the Straits Settlements. 1 Dollar, 1935. P-16b. Very Fine.** KGV at right with watermark at left. Internal tears, pinholes, margin wear, staining, rust and edge nicks are noticed.

1935年海峽殖民地叻嶼呷國庫銀票壹圓。右側有喬治五世國王肖像，水印在左。有內部撕裂，針孔，邊緣磨損，漬點，生鏽和邊緣缺口。

\$75-\$150



41612

**STRAITS SETTLEMENTS. Government of the Straits Settlements. 1 Dollar, 1935. P-16b. PMG Choice Fine 15.** Printed by BWC. King George V at right. Watermark at left.

1935年海峽殖民地叻嶼呷國庫銀票壹圓。BWC印製。喬五在右，左側水印。

\$80-\$120



## SWITZERLAND



41613

**SWITZERLAND. Schweizerische Nationalbank. 50 Franken, 1971. P-48k. PMG Choice About Uncirculated 58.** Printed by TDLR.

1971年瑞士國家銀行50弗蘭肯。TDLR 印製。

\$25-\$50

41614

**SWITZERLAND. Switzerland National Bank. 100 Franken, 1972. P-49n. PCGS GSG Choice Very Fine 35.** Printed by TDLR.

1972年瑞士國家銀行100弗蘭肯。TDLR 印製。

\$50-\$100

## THAILAND



41615

**THAILAND. Government of Siam. 1 Baht, 1935-38. P-26. PMG Gem Uncirculated 66 EPQ.** Printed by TDLR. Vivid inks stand out on this 1 Baht note.

1935-38年暹羅政府銀行1泰銖。TDLR 印製。墨色明艷。

1935 แบงก์รัฐบาลไทย สิ้นน้ำเงิน แบงก์รัชกาลที่ 8 ชนิดราคา 1 บาท แบบ 3 แบงก์ มีสภาพดีเยี่ยม PMG Gem 66 EPQ p-77s

\$75-\$125



41616

**THAILAND. Government of Thailand. 10 Baht, ND (1948). P-71b. PMG Gem Uncirculated 66 EPQ.** Printed by TDLR. Black serial number. Watermark of Constitution.

1948年泰國政府銀行10泰銖。TDLR 印製。黑色序號。憲法水印。

1948 แบงก์รัฐบาลไทย สิ้นน้ำตาล รัชกาลที่ 9 ชนิดราคา 10 บาท รุ่นที่ 9 สภาพสวย และหายาก PMG Gem 66 EPQ

\$100-\$200



41617

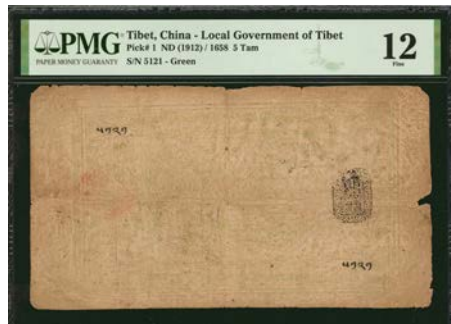
**THAILAND. Government of Thailand. 1 Baht, ND (1955). P-74s. Specimen. PCGS Currency Gem New 66 PPQ.** Perforated cancelled. Black specimen serial numbers. Printed on bright paper with vivid ink standing out on an intricate design.

1955年泰國政府銀行1泰銖。樣張。打註銷孔。黑色樣票編號。紙質鮮亮，墨色艷麗，設計華麗。

1953 แบงก์รัฐบาลไทย สิ้นน้ำเงิน รัชกาลที่ 9 ชนิดราคา 1 บาท รุ่นที่ 9 แบงก์ตัวอย่าง สภาพดีเยี่ยม PMG Gem 66 p-74s

\$300-\$500

# TIBET

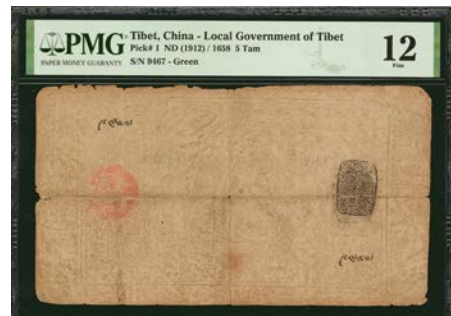


41618

(t) TIBET. Local Government of Tibet. 5 Tam, ND (1912). P-1. PMG Fine 12. PMG comments "Discoloration."

1912年西藏地方政府5Tam。PMG標示"褪色"。

\$200-\$300



41619

(t) TIBET. Local Government of Tibet. 5 Tam, ND (1912). P-1. PMG Fine 12. PMG comments "Discoloration."

1912年西藏地方政府5Tam。PMG標示"褪色"。

\$200-\$300



41620

TIBET. Local Government of Tibet. 100 Srang, ND (1942-59). P-11a. PMG Choice Uncirculated 64 EPQ. Large text 93-94mm variety. Nearly Gem.

1942-59年西藏政府100 Srang。大字，尺寸：93-94mm。近頂級品相。

\$150-\$250

41621

(t) TIBET. Government of Tibet. 100 Srang, ND (1942-59). P-11b. PMG Choice Uncirculated 63 EPQ. Small text 85-87mm. Vibrant inks stand out on this Choice Uncirculated 100 Srang note, which has earned PMG's coveted EPQ designation.

1942-59年西藏政府100 Srang。小字85-87毫米。油墨出彩，未流通品相，獲PMG評為EPQ。

\$200-\$300

# TIMOR



41622

TIMOR. Banco Nacional Ultramarino. 5 Avos, 1940. P-12. PMG Extremely Fine 40. Dark red ink of the design stands out on this 5 Avos note.

1940年東帝汶大西洋銀行五分。

\$150-\$250



41623

TIMOR. Banco Nacional Ultramarino. 5 Avos, 1940. P-12A. Australian Army Forgery. Very Fine. An Australian Army forgery of this 5 Avos note. Two sets of staple holes are noticed, along with minor toning.

1940年東帝汶大西洋銀行五分。兩組註銷孔及有輕微氧化。

\$100-\$200





41624

**TIMOR. Banco Nacional Ultramarino. 10 Avos, 1940. P-13. PMG Extremely Fine 40.** A mid grade offering of this 10 Avos note.

1940年東帝汶大西洋銀行拾分。中等評分。

\$100-\$200



41625

**TIMOR. Banco Nacional Ultramarino. 50 Avos, 1940. P-14. PMG About Uncirculated 55.** Good color for the assigned grade is found on this 50 Avos note.

1940年東帝汶大西洋銀行伍拾分。此評級而言顏色明艷。

\$300-\$500



41626

**TIMOR. Banco Nacional Ultramarino. 1 Pataca, 1945. P-16. PMG Gem Uncirculated 65 EPQ.** A lovely Gem example of this pick number, with dark green ink and bright paper standing out.

1945年東帝汶大西洋銀行壹圓。品相絕佳，深綠色幽默，紙質鮮麗。

\$300-\$500



41627

**TIMOR. Banco Nacional Ultramarino. 1 Pataca, 1945. P-16(2). About Uncirculated.** Dark green ink is found on this 1 Pataca note.

1945年東帝汶大西洋銀行壹圓。深綠油墨出彩。深綠油墨出彩。

\$150-\$250



41628

**TIMOR. Banco Nacional Ultramarino. 20 Escudos, 1967. P-26a(4) cts. Color Trial Specimen. Uncirculated.** Dark red ink makes up the border design and portrait, and a colorful guilloche is found at center.

1967年東帝汶大西洋銀行 20埃斯庫多。試色樣票。深紅色油墨印刷邊框設計，中央可見彩色網紋。

\$150-\$250



41629

**TIMOR. 50 Escudos, 1967. P-27a(5) cts. Color Trial Specimen. Uncirculated.** Red specimen overprint with punch cancellations through the signatures. An interesting color trial specimen of this 50 Escudos design. Found on bright paper.

1967年東帝汶大西洋銀行 50埃斯庫多。試色樣票。紅色樣票加蓋，簽名處打註銷孔。色彩明艷的一張樣票，紙質鮮麗。

\$200-\$400





41630

**TIMOR. Banco Nacional Ultramarino. 100 Escudos, ND. P-28cts. Color Trial Specimen. Uncirculated.** No date or signatures. Red specimen overprint with two punch cancellations. The design is printed in dark purple ink with a multicolored underprint noticed.

東帝汶大西洋銀行 100埃斯庫多。試色樣票。無日期或簽名。紅色樣票加蓋，兩個註銷孔。深紫色油墨，多彩底印。

\$300-\$500



41631

**TIMOR. Banco Nacional Ultramarino. 500 Escudos, ND. P-29s. Specimen. About Uncirculated.** No date or signatures. With red specimen overprint and punch cancellations. Rust is noticed in the bottom left corner, with staining noticed in the top margin and the bottom right corner.

東帝汶大西洋銀行 500埃斯庫多。樣票。無日期或簽名。紅色樣票加蓋，打孔註銷。左下角可見鏽跡，上緣及右下角有污漬。

\$300-\$500



41632

**TIMOR. Banco Nacional Ultramarino. 1000 Escudos, 1968. P-30a(7)cts. Color Trial Specimen. Uncirculated.** Portrait of Regulo D. Aleixo at right, with watermark at left. Red specimen overprint diagonally across center with punch cancels through the signatures.

1968年東帝汶大西洋銀行 1000埃斯庫多。試色樣票。Regulo D. Aleixo 肖像於右，水印在左。紅色樣票加蓋於對角綫中央，簽名處打孔註銷。

\$300-\$500

## UNITED STATES OF AMERICA

41633

**UNITED STATES. Stichting Maharishi Global Financing Research. 1 Raam, 2001. P-Unlisted. PMG Gem Uncirculated 65 EPQ.**

2001年美國1拉姆。

\$75-\$125

## VIETNAM



41634

**VIETNAM. Viet-Nam Dan-Chu Cong-Hoa. 1 Dong, ND (1947). P-9c. PMG Choice Uncirculated 63.** Watermark of oval with Vietnam.

1947年越南銀行1盾。橢圓越南水印。

\$50-\$100

41635

**VIETNAM. Viet Nam Dan Chu Cong Hoa. 5 Dong, ND (1947). P-10c. PMG Choice Uncirculated 64 EPQ.** Watermark of oval with Vietnam. With clear unpt.

1947年越南銀行5盾。橢圓越南水印。底印清晰。

\$25-\$50

41636

**VIETNAM. Viet-Nam Dan-Chu Cong-Hoa. 5 Dong, ND (1947). P-10c. PCGS GSG Extremely Fine 40 OPQ.** Watermark of oval with star.

1947年越南5盾。橢圓及星水印。

\$30-\$50



41637

**VIETNAM. Viet-Nam Dan-Chu Cong-Hoa. 1 Dong, ND (1948). P-16. PMG Choice Uncirculated 64 EPQ. Block CK.** PMG comments "As Made Ink."

1948年越南1盾。冠字 CK。PMG標示"原有印墨"。

\$75-\$150



41638

**VIETNAM. Viet-Nam Dan-Chu Cong-Hoa. 10 Dong, ND (1948). P-20d. PCGS GSG Gem Uncirculated 65 OPQ.** Watermark of circle with star.

1948年越南10盾。圈及星水印。

\$75-\$125

41639

**VIETNAM. Viet Nam Dan Chu Cong Hoa. 10 Dong, Nd (1948). P-22d. PMG Choice Uncirculated 63.** Block Q. Watermark of circle with star.

1948年越南銀行10盾。冠字 Q，圈及星水印。

\$50-\$100

41640

**VIETNAM. Viet Nam Dan Chu Cong Hoa. 10 Dong, ND (1948). P-23. WBG Uncirculated 60.** An Uncirculated example of this 10 Dong note.

1948年越南銀行10盾。未經流通的 10 盾紙鈔。

\$75-\$150

## MIXED LOTS



41641

**MIXED LOTS. Mixed Banks. Sheets of 20 Dollars, 2008. P-107 & 340. Olympic Games in China. Choice Uncirculated.** 2 pieces in lot. Two uncut sheets of four notes apiece for the 20 Patacas denominations. Notes commemorating the Olympic games in China.

2008年不同銀行貳拾圓連體鈔。奧運會。兩套一組，每套含四枚貳拾圓連體鈔。中國奧運會紀念。

\$300-\$500

41642

**MIXED LOTS. Lot of (3) Mixed Banks. 10 & 500 Patacas and 20 Dollars, 1990-95. P-Various. Fancy Serial Numbers. PMG Choice Uncirculated 63 & Gem Uncirculated 66 EPQ.** Included in this lot are Macau P-90 10 Patacas in CU 63 which has a serial number of "AU30000" which PMG comments "Small Tear"; Macau P-69a 500 Patacas in GU 66Q which has a serial number of "AA38797"; and Hong Kong P-329a 20 Dollars in GU 66Q which has a serial number of "BR100000."

1990-95年不同銀行10，20 & 500圓。趣味號。包括澳門 P-90 10 元，獲評CU 63，序列號 "AU30000"，PMG 標示 "小撕裂"；澳門 P-69a 500 元，獲評GU 66Q，序列號 "AA38797"；及香港 P-329a 貳拾圓，獲評 GU 66Q，序列號 "BR100000"。

\$150-\$300



41643

**MIXED LOTS. Lot of (4) Mixed Banks. 20 Cents to 100 Dollars, 1930-86. P-179Aa, 181f, 191a & Unlisted. Fine to About Uncirculated.** Included in this lot are the following: Hong Kong P-179Aa 1953 10 Dollars in Very Fine condition with a center tear, hole and ink noticed; Hong Kong P-181f 1975 5 Dollars in AU condition; Hong Kong 1986 10 Dollars in Very Fine condition; and an unlisted Macau South China Greyhound Racing Co. LTD 20 Cent note which is a remainder in Fine condition, which displays edge tattering.

1930-86年不同銀行，貳角至壹佰圓。四張。此組所含紙鈔如下：Hong Kong P-179Aa 1953 年拾圓，VF狀態，中間有裂，孔和墨跡。香港P-181f 1975年伍圓，AU品相；香港1986年拾圓，VF品相；以及未被收錄的澳門華南靈獅賽車有限公司貳拾分紙幣，FINE品相，帶邊緣破損。

\$100-\$200



41644

**MIXED LOTS. Lot of (8) Mixed Banks. Mixed Denominations, Mixed Dates. P-Variou. Fine to Extremely Fine.** Included in this lot are Algeria 1942 5 Francs, 1942 20 Francs, 1941 100 Francs; Oman 1977 1 Rial; Lebanon 1978 250 Livres; and two Morocco 1941 100 Francs, and 1941 5 Francs. Pinholes, internal tears, stains and toning are noticed.

不同銀行，面值及年份紙幣一組。8張。含 1942 阿爾及利亞 5 法郎、1942 20 法郎、1941 100 法郎；阿曼 1977 1 里亞爾、黎巴嫩 197 250 鎊及 2 張摩洛哥 1941 100 法郎及 1941 5 法郎。可見針孔、內部撕裂、污漬及氧化。

\$150-\$250

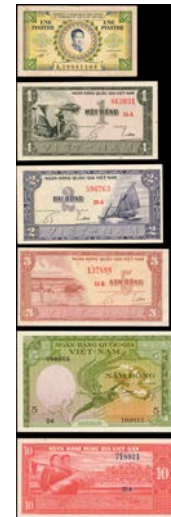


41645

**MIXED LOTS. Lot of (14) Mixed Banks. Mixed Denominations, Mixed Dates. P-Variou. Fine to About Uncirculated.** Countries include Mexico, Nicaragua, India, Seychelles, Iceland, Greece, Thailand, Ireland, Indo-China and France. Rust, pinholes, stains, and toning are noticed.

不同銀行，面值及年份紙幣一組。14張。國家有墨西哥、尼加拉瓜、印度、塞舌爾、冰島、希臘、泰國、愛爾蘭、印度支那及法國。可見鏽跡、針孔、污漬及氧化。

\$120-\$240



41646

**MIXED LOTS. Lot of (18) Mixed Banks. Mixed Denominations, Mixed Dates. P-Variou. Fine to About Uncirculated.** Included in this lot are two Korean notes and sixteen Vietnam notes. Splits, stains, margin wear, rust, ink, toning, and pinholes are noticed.

不同銀行，面值及年份紙幣一組。18張。含 2 張韓國鈔票及 6 張越南鈔票。可見裂口、污漬、邊緣磨損、鏽跡、墨跡、氧化及針孔。

\$200-\$400



41647

**MIXED LOTS. Lot of (30) Mixed Banks. Mixed Denominations, Mixed Dates. P-Various. Very Fine to About Uncirculated.** A grouping of thirty mixed notes, with notes from French Indo China, Timor, Thailand, Viet Nam, Cambodia, Japanese Government (occupational) and a Chinese Foreign Exchange certificate seen in the mix. Condition ranges from Very Fine to About Uncirculated, with most being in the Very Fine range. One of the more interesting notes is a safe conduct pass issued by South Vietnam to North Vietnamese Army/Viet Cong troops as part of the Chieu Hoi program.

不同銀行，面值及年份紙幣一組。30張。一組三十張，其中包括來自法國印度支那，帝汶，泰國，越南，柬埔寨，日佔傀儡政府和中國外匯兌換券的紙鈔。品相介乎VF至AU，且VF佔大多數。饒有趣味的是，有一張是南越政府根據Chieu Hoi計劃向北越軍/越共部隊發放的安全通行證。

\$150-\$300

41648

**MIXED LOTS. Lot of (45). Mixed Banks. Mixed Denominations, Mixed Dates. P-Various. Very Fine to About Uncirculated.** Countries included in this lot are China, Japan, Equatorial Guinea, Sweden, German Occupied Territory WWII, Isle of Man, Laos, Turkmenistan, Brazil, Lithuania, Syria, Macau, Thailand, Turkey, Croatia, Taiwan, Tonga, Russia, North Korea, Iran, Poland, and French Indo-China. **SOLD AS IS/NO RETURNS.**

此組有來自中國、日本、赤道幾內亞、瑞典、二戰時期德佔領土、馬恩島、老撾、土庫曼斯坦、巴西、立陶宛、敘利亞、澳門、泰國、土耳其、克羅地亞、台灣、湯加、俄羅斯、朝鮮、伊朗、波蘭及法屬印度支那紙鈔。現況出售，概不退換。

\$25-\$50

41649

**MIXED LOTS. Lot of Approximately (95) Mixed Banks. Mixed Denominations, Mixed Dates. P-Various. Fine to Uncirculated.** Approximately (95) pieces in lot. Mostly Vietnam and China with a few Hong Kong notes seen in the mix.

不同銀行，面值及年份紙幣一組。約95張。約 95 張一組。大部分為越南及中國紙鈔，若干為香港紙鈔。

\$400-\$700

41650

**MIXED LOTS. Lot of Approximately (280) Mixed Banks. Mixed Denominations, Mixed Dates. P-Various. Fine to About Uncirculated.** Approximately (280) pieces in lot. Included are notes from China, Vietnam, Hong Kong, Japan, Korea, Laos, with others found in the mix. Condition ranges from Fine to About Uncirculated. The majority of the notes are Chinese Republic. Tears, holes, pinholes, stains, rust, margin wear and other issues are noticed. **SOLD AS IS/NO RETURNS.**

不同銀行，面值及年份紙幣一組。約280張。約 280 張一組。紙鈔來自中國、越南、香港、日本、韓國、老撾等國。品相F至 AU 不等。大部分為民國紙鈔。可見撕裂、穿孔、針孔、污漬、鏽跡、邊緣磨損及其他問題。現況出售，概不退換。

\$500-\$1,000

## END OF SESSION G

# Bidding Increments

| Bid                     | Bid Increment |
|-------------------------|---------------|
| \$0-\$99                | \$5.00        |
| \$100-\$199             | \$10.00       |
| \$200-\$499             | \$20.00       |
| \$500-\$999             | \$50.00       |
| \$1,000-\$1,999         | \$100.00      |
| \$2,000-\$4,999         | \$200.00      |
| \$5,000-\$9,999         | \$500.00      |
| \$10,000-\$19,999       | \$1,000.00    |
| \$20,000-\$49,999       | \$2,000.00    |
| \$50,000-\$99,999       | \$5,000.00    |
| \$100,000-\$199,999     | \$10,000.00   |
| \$200,000-\$499,999     | \$20,000.00   |
| \$500,000-\$999,999     | \$50,000.00   |
| \$1,000,000-\$1,999,999 | \$100,000.00  |
| \$2,000,000+            | \$200,000.00  |

## IMPORTANT Lots Marked with (t)

On September 1, 2019, the United States enacted new tariffs on collector's items of Chinese origin, including bullion and numismatic coins and banknotes. This lot was manufactured in China and was sourced from outside the United States for this auction after the tariffs were enacted. Accordingly, any client who wishes to take delivery of this item within the United States will be subject to a 7.5% import tariff plus a processing fee of 0.3464% (minimum \$26.79 / maximum \$519.76), at time of printing and subject to change. Please note, this is not, and is not intended to be, a complete description of the applicable import tariffs and buyer remains fully liable for and agrees to promptly pay all tariffs and fees relating to the import of these items into the United States and neither the auctioneer nor any consignor will have any responsibility to pay any applicable tariffs or fees. Please consult your tax adviser with any questions.

Furthermore, any lots subject to an import tariff will be shipped directly from our Hong Kong offices and shipments to the United States will be subject to our international shipping chart.

自2019年9月1日起，美國對中國內地原產的所有收藏品徵收新關稅，當中包括金條、錢幣及紙幣。此拍品於中國製造，並在關稅頒布後從美國境外徵集以進行拍賣。因此，任何希望在美國境內提貨及交付的客戶均將被徵收7.5%的進口關稅加0.3464%的手續費（於編輯圖錄之時，手續費最低26.79美元/最高519.76美元，金額可能有變動）。這不是（亦無意成為）適用進口關稅的完整描述，買方應承擔全部責任，並同意立即支付這些物品進口到美國所產生的關稅和相關費用。本公司及委託人沒有責任支付任何適用的關稅或費用。如有任何疑問，請諮詢閣下的稅務顧問。

此外，任何需要徵收進口關稅的貨物均將直接從本公司的香港辦事處發貨，而運送往美國的貨物將受本公司的國際運輸價目表約束。

### Bank Wire Information for US Dollars to our US Account: 美國帳號（美元）

收款銀行：CIT Bank, N.A.  
銀行地址：75 N. Fair Oaks Ave.  
Pasadena, CA 91103  
匯款路徑號 ABA/routing#: 322270288  
受款帳號：1311011385  
受款公司名：  
Stacks Bowers Numismatics, LLC

### Bank Wire Information for US Dollars to our US Account: 美國帳號（美元）

適合國際匯款  
所有國際匯款\*，請電匯至以下銀行：  
收款銀行：OneWest Bank, N.A.  
銀行地址：75 N. Fair Oaks Ave.  
Pasadena, CA 91103  
受款帳號：1311011385  
受款公司名：  
Stacks Bowers Numismatics, LLC  
國際電碼 Swift Code: OWBKUS6L

### Bank Wire Information for Hong Kong Dollars to our Hong Kong Account: 香港帳號（港幣）

收款銀行：The Bank of East Asia, Limited  
銀行地址：10 Des Voeux Road,  
Central, Hong Kong  
銀行編號：015  
(for local bank transfer CHATS / RTGS only)  
受款公司名：  
Stack's Bowers and Ponterio, LTD  
受款帳號：015-514-68-03084-2  
國際電碼 Swift Code: BEASHKHH

### Bank Wire Information for US Dollars to our Singapore Account: 新加坡帳號（美元）

收款銀行：  
Oversea-Chinese Banking Corporation Limited  
銀行地址：  
65 Chulia Street, OCBC Centre, Singapore 049513  
受款帳號：503471195301  
受款公司名：  
STACK'S BOWERS AND PONTERIO, LIMITED  
國際電碼：OCBCSGSG

### Bank Wire Information for US Dollars to our US Account: CIT Bank, N.A.

75 N. Fair Oaks Ave.  
Pasadena, CA 91103  
ABA/routing#: 322270288  
Account #1311011385  
Account name:  
Stacks Bowers Numismatics, LLC

### Bank Wire Information for US Dollars to our US Account: For incoming international wires

For Foreign Banks\*, please direct  
your bank wire transfer to  
OneWest Bank, N.A.  
75 N. Fair Oaks Ave.  
Pasadena, CA 91103  
Account: 1311011385  
Account name:  
Stacks Bowers Numismatics, LLC  
Swift Code: OWBKUS6L

### Bank Wire Information for Hong Kong Dollars to our Hong Kong Account:

The Bank of East Asia, Limited  
10 Des Voeux Road, Central,  
Hong Kong  
Bank Code: 015  
(for local bank transfer CHATS / RTGS only)  
For credit to (Payee):  
Stack's Bowers and Ponterio, LTD  
Account: 015-514-68-03084-2  
International Routing  
Swift Code: BEASHKHH

### Bank Wire Information for US Dollars to our Singapore Account:

Oversea-Chinese Banking Corporation Limited  
65 Chulia Street, OCBC Centre, Singapore 049513  
Account: 503471195301  
Account Name:  
STACK'S BOWERS AND PONTERIO, LIMITED  
SWIFT Code: OCBCSGSG









## Terms & Conditions – Showcase and Collectors Choice Auctions

1. Auction Basics. This is a public auction sale ("Auction Sale") conducted by bonded auctioneers, Stack's Bowers Galleries or Stack's Bowers and Ponterio (hereinafter referred to as "Auctioneer" and at times as "Stack's Bowers"). Bidding in this Auction Sale constitutes acceptance by you ("Bidder") of all the Terms of Sale stated herein. Bidders may include consignors who may bid and purchase lots in the Auction Sale consigned by the consignor or by other consignors pursuant to their consignment agreement with Stack's Bowers ("Consignor" or "Consignors"). A Consignor that bids on their own lots in the Auction Sale may pay a different fee than the Buyer's Premium charged to all other Buyers. Stack's Bowers reserves the right to include in any auction sale its own material as well as material from affiliated or related companies, principals, officers or employees. Stack's Bowers may have direct or indirect interests in any of the lots in the auction and may collect commissions. THE TWO PRECEDING SENTENCES SHALL BE DEEMED A PART OF THE DESCRIPTION OF ALL LOTS CONTAINED IN THE CATALOG. Where the Consignor has repurchased a lot and the lot is either returned to the Consignor or otherwise dealt with or disposed of in accordance with the Consignor's direction, or pursuant to contractual agreement, Stack's Bowers reserves the right to so note in the prices realized or to omit a price from the prices realized. Stack's Bowers and its affiliates may bid for their own account at any auction. Stack's Bowers and its affiliates may have information about any lot that is not known publicly, and Stack's Bowers and its affiliates reserves the right to use such information, in a manner determined solely by them and for their benefit, without disclosing such information in the catalog, catalog description or at the auction. Bidder acknowledges and agrees that Stack's Bowers and its affiliates are not required to pay a Buyer's Premium, or other charges that other Bidders may be required to pay and may have access to information concerning the lots that is not otherwise available to the public. Any claimed conflict of interest or claimed competitive advantage resulting therefrom is expressly waived by all participants in the Auction Sale. Lots may carry a reserve ("Reserve"). A Reserve is a price or bid below which the Auctioneer will not sell an item or will repurchase on behalf of the Consignor or for Stack's Bowers. Reserves may be confidential and not disclosed. The Buyer is the Bidder who makes the highest bid accepted by the Auctioneer, and includes the principal of any Bidder acting as an agent.

2. Descriptions and Grading. Bidder acknowledges that grading of most coins and currency in this Auction has been determined by independent grading services, and those that are not may be graded by Stack's Bowers. Grading of rare coins and currency is subjective and, even though grading has a material effect on the value of the coins and currency, grading may differ among independent grading services and among numismatists. Stack's Bowers is not responsible for the grades assigned by independent grading services, and makes no warranty or representation regarding such grades. Bidder further acknowledges and agrees that grades assigned by Stack's Bowers and lot descriptions are based solely upon an examination of the coins and currency and are intended to identify coins and currency and note any perceived characteristics. However, coin grading and descriptions are subjective. Stack's Bowers does not warrant the accuracy of such grading or descriptions, nor do they in any way form the basis for any bid. All photographs in this catalog are of the actual items being sold but may not be the actual size or to scale.

3. The Bidding Process. The Auctioneer shall have the right to open or accept the bidding on any lot by placing a bid on behalf of the Consignor or his or her agent; a Bidder by mail, telephone, Internet or telefax; or any other participant in the Auction Sale. Bids must be for an entire lot and each lot constitutes a separate sale. All bids must be on increment as established by the Auctioneer, or half increment (a cut bid). Non-conforming bids will be rounded down to the nearest half or full increment and this rounded bid will be the bidder's high bid. No lot will be broken up unless otherwise permitted by the Auctioneer. Lots will be sold in their numbered sequence unless Auctioneer directs otherwise. All material shall be sold in separate lots to the highest Bidder as determined by the Auctioneer. Auctioneer shall have the right in its sole and absolute discretion to accept or decline any bid, establish bid increments, challenge any bid or bidding increment, to reduce any mail bid received, adjudicate all bidding disputes, to exclude any bidder and to determine the prevailing bid. The Auctioneer shall have the right, but not the obligation, to rescind the acceptance of any bid and place the lot(s) for Auction Sale again. Auctioneer's decision on all bidding disputes shall be binding and final. For the mail and Internet Bidder's protection, no "unlimited" or "buy" bids will be accepted. When identical bids are received for a lot, preference is given to the first bid received as determined by the Auctioneer. A mail bid will take precedence over an identical floor bid; a Floor Bidder, Telephone Bidder

and Live Internet Bidder must bid higher than the highest mail bid to be awarded any lot. Cut bids are only accepted on bids greater than \$500 and each bidder may only execute one cut bid per lot. Bids will not be accepted from persons under eighteen (18) years of age without a parent's written consent which acknowledges the Terms of Sale herein and agrees to be bound thereby on behalf of the underage Bidder. The auction sale is complete when the Auctioneer so announces by the fall of the hammer or in any other customary manner.

THIS IS NOT AN APPROVAL SALE. Bidders who physically attend the Auction sale, either personally or through an agent ("Floor Bidders") should carefully examine all lots which they are interested in purchasing. Bidders who bid by telephone, either personally or through an agent, or through our live auction software receive a similar benefit as Floor Bidders in being able to actively participate in the live Auction Sale ("Telephone Bidders" and "Live Internet Bidders"). Except as otherwise expressly provided in these Terms of Sale, NO PURCHASED ITEMS MAY BE RETURNED FOR ANY REASON. All prospective Bidders who examine the lot(s) prior to the Auction Sale personally assume all responsibility for any damage that Bidder causes to the lot(s). Stack's Bowers shall have sole discretion in determining the value of the damage caused, which shall be promptly paid by such Bidder.

Certain auctions or auction sessions, will be conducted exclusively over the Internet, and bids will be accepted only from pre-registered Bidders.

STACK'S BOWERS IS NOT RESPONSIBLE FOR ANY ERRORS IN BIDDING. All Bidders should make certain to bid on the correct lot and that the bid is the bid intended. Once the hammer has fallen and the Auctioneer has announced the Buyer, the Buyer is unconditionally bound to pay for the lot, even if the Buyer made a mistake. Stack's Bowers reserves the right to withdraw any lot at any time, even after the hammer has fallen, until the Buyer has taken physical possession of the lot. No participant in the Auction Sale shall have a right to claim any damages, including consequential damages if a lot is withdrawn, even if the withdrawal occurs after the Auction Sale.

4. Bidder Registration Required. All persons seeking to bid must complete and sign a registration card either at the auction or online, or otherwise qualify to bid, as determined in the sole discretion of the Auctioneer. By submitting a bid, the Bidder acknowledges that Bidder has read the Terms and Conditions of Auction Sale, the descriptions for the lot(s) on which they have bid, and that they agree to be bound by these Terms of Sale. This agreement shall be deemed to have been made and entered in California. The Bidder acknowledges that the invoice describing a lot by number incorporates the catalog and Terms of Sale. Person appearing on the OFAC list are not eligible to bid.

5. Buyer's Premiums. A premium of twenty percent (20%) based upon the total amount of the hammer (minimum of \$20), will be added to all purchases of individual lots, regardless of affiliation with any group or organization (the "Buyer's Premium"). A reacquisition charge may apply to Consignors pursuant to a separate agreement, which may be higher or lower than the Buyer's Premium.

6. Payment. Payment is due immediately upon the fall of the auctioneer's hammer. Payment is delinquent and in default if not received in full, in good funds, within fourteen (14) calendar days of the Auction Sale (the "Default Date"), without exception, time being of the essence. Unless otherwise agreed in writing prior to the Auction Sale, all auction sales are payable strictly in U.S. Dollars or Hong Kong Dollars. All invoices will be made in United States Dollars. If paying in Hong Kong Dollars, Buyer's invoices will be credited with the amount of U.S. Dollars received from Auctioneer's bank. Payments may be made by credit card, Paypal, Union Pay, check, wire transfer, money order and cashier's check. Cash transactions will be accepted in the sole discretion of Stack's Bowers, and if accepted, for any cash transaction or series of transactions exceeding \$10,000, a Treasury Form 8300 will be filed. Contact Stack's Bowers for wiring instructions before sending a wire. Bank wires sent from a foreign bank are subject to an international bank wire fee of \$35. We accept payment by Visa, MasterCard, American Express, Discover or Paypal for invoices up to \$2,500, with a maximum of \$10,000 in any 30 day period. All payments are subject to a clearing period. Checks drawn on U.S. banks will be subject to up to a 10 business day hold, and checks drawn on foreign banks will be subject to a 30 day hold. Stack's Bowers reserves the right not to release lots for which good funds have not yet been received. On any past due accounts, Stack's Bowers reserves the right, without notice, to extend credit and impose carrying charges (as described below). Buyers agree to pay reasonable attorney's fees

## Terms & Conditions – Showcase and Collectors Choice Auctions (cont.)

and cost incurred to collect past due accounts. Any invoice not paid by the Default Date will bear a five percent (5%) late fee on the invoice amount. Buyers personally and unconditionally guarantee payment in full of all amounts owed to Stack's Bowers. Any person submitting bids on behalf of a corporation or other entity, by making such bid, agrees to be personally jointly and severally liable for the payment of the purchase price and any related charges and the performance of all Buyer obligations under these Terms of Sale and Stack's Bowers reserves the right to require a written guarantee of such payments and obligations. Bidders who have not established credit with Stack's Bowers must furnish satisfactory information and credit references and/or deposit at least twenty-five percent (25%) of their total bids for that Auction Sale session(s) or such other amount as Stack's Bowers may, in its sole and absolute discretion require before any bids from such Bidder will be accepted. Deposits submitted will be applied to purchases. Any remaining deposits will be promptly refunded, upon clearance of funds.

7. **Sales Tax.** Buyers will be charged all applicable sales tax unless a valid Resale Certificate has been provided to the Auctioneer prior to the auction. Should state sales tax become applicable in the delivery state prior to delivery of the property on the invoice, the Buyer agrees to pay all applicable state sales tax as required by the delivery state as of the shipping date. In the event any applicable sales tax is not paid by Buyer that should have been paid, even if not such tax was not charged or collected by Stack's Bowers by mistake, error, negligence or gross negligence, Buyer nonetheless acknowledges responsibility to pay such sales tax and remains fully liable for and agrees to promptly pay such taxes on demand, together with any interest or penalty that may be assessed by the taxing authority and agrees to indemnify and hold Auctioneer harmless from any applicable sales tax, interest or penalties due. Lots from different Auctions may not be aggregated for sales tax purposes.

8. **Financial Responsibility.** In the event any applicable conditions of these Terms of Sale herein are not complied with by a Buyer or if the Buyer fails to make payment in full by the Default Date, Stack's Bowers reserves the right, in its sole discretion, in addition to all other remedies which it may have at law or in equity to rescind the sale of that lot or any other lot or lots sold to the defaulting Buyer, retaining all payments made by Buyer as liquidated damages, it being recognized that actual damages may be speculative or difficult to compute, and resell a portion or all of the lots held by Stack's Bowers, in a commercially reasonable manner, which may include a public or private sale, in a quantity sufficient in the opinion of Stack's Bowers to satisfy the indebtedness, plus all accrued charges, and Stack's Bowers may charge a seller's commission that is commercially reasonable. More than one such sale may take place at the option of Stack's Bowers. If Stack's Bowers resells the lots, Buyer agrees to pay for the reasonable cost of such sale, together with any incidental costs of sale, including reasonable attorney's fees and costs, cataloging and any other reasonable charges. Notice of the sale shall be by U.S.P.S. Certified Mail, Return Receipt Requested to the address utilized on the Bid Sheet, Auction Consignment and Security Agreement or other last known address by Stack's Bowers. The proceeds shall be applied first to the satisfaction of any damages occasioned by Buyer's breach, then to any other indebtedness owed to Stack's Bowers, including without limitation, commissions, handling charges, carrying charges, the expenses of both sales, seller's fees, reasonable attorneys' fees, costs, collection agency fees and costs and any other costs or expenses incurred. Buyer shall also be liable to Stack's Bowers for any deficiency if the proceeds of such sale or sales are insufficient to cover such amounts.

Buyer grants to Stack's Bowers, its affiliates and assignees, the right to offset any sums due, or found to be due to Stack's Bowers, and to make such offset from any past, current, or future consignment, or purchases that are in the possession or control of Stack's Bowers; or from any sums due to Buyer by Stack's Bowers, its affiliates and assignees. In addition, defaulting Buyers will be deemed to have granted to Stack's Bowers, its affiliates and assignees, a security interest in: (x) the purchased lots and their proceeds, and (y) such sums or other items and their proceeds, in the possession of Stack's Bowers, its affiliates or assignees, to secure all indebtedness due to Stack's Bowers and its affiliated companies, plus all accrued expenses, carrying charges, seller's fees, attorney fees, and costs, until the indebtedness is paid in full. Buyer grants Stack's Bowers the right to file a UCC-1 financing statement for such items, and to assign such interest to any affiliated or related company or any third party deemed appropriate by Stack's Bowers. If the auction invoice is not paid for in full by the Default Date, a carrying charge of one-and-one-half percent (1-1/2%) per month may be imposed on the unpaid amount until it is paid in full. In the event this interest rate exceeds the interest

permitted by law, the same shall be adjusted to the maximum rate permitted by law, and any amount paid in excess thereof shall be allocated to principal. Buyer agrees to pay all reasonable attorney's fees, court costs and other collection costs incurred by Stack's Bowers or any affiliated or related company to collect past due invoices or to interpret or enforce the terms hereof or in any action or proceeding arising out of or related to the Auction Sale. Stack's Bowers reserves the right to assign its interest to any third party. To the extent that the Buyer for any lot consists of more than one person or entity, each such person or entity is jointly and severally liable for all obligations of the Buyer, regardless of the title or capacity of such person or entity. Stack's Bowers shall have all the rights of a secured creditor under Article 9 of the California Commercial Code and all rights of the consignor to collect amounts due from the Buyer, whether at law or equity.

9. **Shipping.** It is the Buyer's responsibility to contact Stack's Bowers after the sale to make shipping and packaging arrangements. Due to the fragile nature of some lots, Stack's Bowers may elect not to assume responsibility for shipping or packing, or may charge additional shipping and handling. Stack's Bowers, in its sole discretion, may not ship to select countries. Lots indicated as being "framed" or that are specifically identified in the catalog are shipped at Buyer's risk. All taxes, postage, shipping, if applicable, handling, insurance costs, the Buyer's Premium, and any other fees required by law to be charged or collected will be added to the invoice for any lots invoiced to Buyer. All lots shipped to foreign countries will be billed an additional one-half percent (1/2%) for insurance (minimum of \$10). For any lots delivered outside the country where the auction is hosted, the declaration value shall be the item(s) hammer price plus its buyer's premium. Auctioneer shall not be liable for any loss caused or resulting from seizure or destruction under quarantine or customs regulation or confiscation by order of any government or public authority. Buyer shall be responsible for paying all applicable taxes, duties and customs charges for all lots delivered outside the country where the auction is hosted. All lots will be shipped FOB Destination, freight prepaid and charged back. Title and risk of loss pass to the Buyer at the destination upon tender of delivery. Acceptance of delivery constitutes acceptance of the purchased lots. Inspection of the purchased lots is not required for acceptance. Any and all claims based upon Buyer's failure to receive a purchased lot, Buyer's receipt of a lot in damaged condition, or otherwise related to delivery, must be received in writing by Stack's Bowers no later than the earlier of thirty (30) days after payment, or the date of the Auction Sale (the "Outside Claim Date"). As Buyers may not receive notification of shipment, it is Buyer's responsibility to keep track of the Outside Claim Date and make timely notification of any such claim. The failure to make a timely claim, time being of the essence, shall constitute a waiver of any such claim. Orders paid by credit card will only be shipped to the verified address on file with the credit card merchant.

10. **DISCLAIMER AND WARRANTIES.** NO WARRANTY OF MERCHANTABILITY OR FITNESS FOR A PARTICULAR PURPOSE IS MADE OR IMPLIED ON ANY LOT. NO WARRANTY, WHETHER EXPRESSED OR IMPLIED, IS MADE WITH RESPECT TO ANY LOT EXCEPT FOR WARRANTY OF TITLE, AND IN THE CASE OF TITLE, AUCTIONEER IS SELLING ONLY THAT RIGHT OR TITLE TO THE LOT THAT THE CONSIGNOR MAY HAVE AS OF THE AUCTION SALE DATE. ALL LOTS ARE SOLD "AS IS" AND WITH ALL FAULTS. PURCHASER HEREBY ASSUMES ALL RISKS CONCERNING AND RELATED TO THE GRADING, QUALITY, DESCRIPTION, CONDITION, AND PROVENANCE OF A LOT.

a. COINS AND CURRENCY LISTED IN THIS CATALOG AS GRADED AND ENCAPSULATED BY PCGS, NGC, ANACS, ICG, PCGS CURRENCY, PMG, PCGS BANKNOTE GRADING, CMC OR ANY OTHER THIRD PARTY GRADING SERVICE ARE SOLD "AS-IS" EXCEPT AS EXPRESSLY SET FORTH HEREIN AND MAY NOT BE RETURNED FOR ANY REASON WHATSOEVER BY ANY BUYER. ALL THIRD PARTY GRADING SERVICE GUARANTEES, INCLUDING AUTHENTICITY, ARE THE SOLE RESPONSIBILITY OF THE THIRD PARTY GRADING SERVICE AND NOT WARRANTIES OR GUARANTEES OF THE AUCTIONEER. BUYERS SHOULD CONTACT THESE THIRD PARTY GRADING SERVICES DIRECTLY WITH RESPECT TO ANY CLAIMS OR QUESTIONS THEY MAY HAVE CONCERNING THEIR GUARANTEES AND WARRANTIES. BUYERS ACKNOWLEDGE AND AGREE THAT AUCTIONEER IS NOT BOUND BY OR LIABLE FOR ANY OPINION OR CERTIFICATION BY ANY THIRD PARTY GRADING SERVICE.

b. In the case of non-certified coins and currency that have neither been examined by the Buyer prior to the Auction Sale, nor purchased by the Buyer or Buyer's agent at the Auction Sale, if it is determined in a review by Stack's Bowers that there is a material



## Terms & Conditions – Showcase and Collectors Choice Auctions (cont.)

error in the catalog description of a non-certified coin or currency, such lot may be returned, provided written notice is received by Stack's Bowers no later than seventy-two (72) hours of delivery of the lots in question, and such lots are returned and received by Stack's Bowers, in their original, sealed containers, no later than fourteen (14) calendar days after delivery, in the same condition the lot(s) were delivered to the Buyer, time being of the essence. Non-certified coins and currency that have been either examined by the Buyer prior to the Auction Sale or purchased by the Buyer or Buyer's agent at the Auction Sale, will not be granted return privileges, except for authenticity.

c. All non-certified coins and currency are guaranteed to be genuine.

d. If an item or items are returned pursuant to the terms herein, they must be housed in their original, sealed and unopened container.

e. Late remittance or removal of any item from its original container, or altering a coin constitutes just cause for revocation of all return privileges.

f. Grading or condition of rare coins and currency may have a material effect on the value of the item(s) purchased, and the opinion of others (including independent grading services) may differ with the independent grading services opinion or interpretation of Stack's Bowers. Stack's Bowers shall not be bound by any prior, or subsequent opinion, determination or certification by any independent grading service.

g. Questions regarding the minting of a coin as a "proof" or as a "business strike" relate to the method of manufacture and not to authenticity.

h. All oral and written statements made by Stack's Bowers and its employees or agents (including affiliated and related companies) are statements of opinion only, and are not warranties or representations of any kind, unless stated as a specific written warranty, and no employee or agent of Stack's Bowers has authority to vary or alter these Terms and Conditions of Auction Sale. Stack's Bowers reserves the right to vary or alter the Terms of Sale, either generally or with respect to specific persons or circumstances, in its sole discretion. Any variation or alteration shall be effective only if in writing and signed by an officer of Stack's Bowers authorized to do so.

i. Stack's Bowers is acting as an auctioneer. Title to the lots purchased passes directly from the Consignor to the Buyer. Accordingly, Stack's Bowers is not making, and disclaims, any warranty of title.

j. Bidders shall have no recourse against the Consignor for any reason whatsoever.

k. Bidder acknowledges that the numismatic market is speculative, unregulated and volatile, and that coin prices may rise or fall over time. Stack's Bowers does not guarantee or represent that any customer buying for investment purposes will be able to sell for a profit in the future.

l. Bidder acknowledges and agrees that neither Stack's Bowers, nor its employees, affiliates, agents, third-party providers or consignors warrant that auctions will be uninterrupted or error free and accordingly shall not be liable for such events.

11. Waiver and Release. Bidder, for himself, his heirs, agents, successors and assignees, generally and specifically waives and releases, and forever discharges Stack's Bowers, and its respective affiliates, parents, officers, directors, shareholders, agents, subsidiaries, employees, managers and members and each of them, and their respective successors and assignees from any and all claims, rights, demands and causes of actions and suits, of whatever kind or nature, including but not limited to claims based upon Auctioneer's negligence, whether in law or equity, tort or otherwise, whether known or unknown, suspected or unsuspected (a "Claim"), which Bidder may assert with respect to and/or arising out of, or in connection with any challenge to the title to or authenticity of any goods purchased, the sale itself, any lot bid upon or consigned, and/or the auction, except where such Claim is otherwise expressly authorized in these Terms of Sale. It is the intention of Bidder that this waiver and release shall be effective as a bar to each and every Claim that may arise hereunder or be related to the Auction Sale, and Bidder hereby knowingly and voluntarily waives any and all rights and benefits otherwise conferred upon him by the provisions of Section 1542 of the California Civil Code, which reads in full as follows:

"A GENERAL RELEASE DOES NOT EXTEND TO CLAIMS WHICH THE CREDITOR OR RELEASING PARTY DOES NOT KNOW OR SUSPECT TO EXIST IN HIS OR HER FAVOR AT THE TIME OF EXECUTING THE RELEASE, WHICH IF KNOWN BY HIM OR HER MUST HAVE MATERIALLY AFFECTED HIS OR HER SETTLE-

MENT WITH THE DEBTOR OR RELEASED PARTY."

12. Disputes. If a dispute arises concerning ownership of a lot or concerning proceeds of any sale, Stack's Bowers reserves the right to commence a statutory inter-pleader proceeding at the expense of the Consignor and Buyer and any other applicable party, and in such event shall be entitled to its reasonable attorneys' fees and costs. Stack's Bowers reserves the right to cancel or postpone the Auction Sale or any session thereof for any reason whatsoever. No Bidder shall have any claim as a result thereof, including for incidental or consequential damages. Neither Stack's Bowers nor any affiliated or related company shall be responsible for incidental or consequential damages arising out of any failure of the Terms of Sale, the auction or the conduct thereof and in no event shall such liability exceed the purchase price, premium, or fees paid. Rights granted to Bidders under the within Terms and Conditions of Auction Sale are personal and apply only to the Bidder who initially purchases the lot(s) from Stack's Bowers. The rights may not be assigned or transferred to any other person or entity, whether by sale of the lot(s), operation of law or otherwise. Any attempt to assign or transfer any such rights shall be absolutely void and unenforceable. No third party may rely on any benefit or right conferred by these Terms and Conditions of Auction Sale.

Any dispute arising out of or related to these Terms of Sale, the Auction Sale or any lot, with the sole exception of actions by Stack's Bowers to collect amounts owed to it and other damages, shall be submitted to binding arbitration pursuant to the commercial arbitration rules of the American Arbitration Association, with any arbitration hearing to occur in Orange County, California. Absent an agreement of the parties, the arbitrator shall limit discovery to that which is necessary to enable the hearing to proceed efficiently. The arbitrator shall not have the power to award punitive or consequential damages, nor alter, amend modify any of the terms of this Agreement. The award by the arbitrator, if any, may be entered in any court having jurisdiction thereof. Each party shall pay one-half the costs of the arbitration. Bidder acknowledges and agrees that the competent courts of the State of California shall have exclusive in personam jurisdiction, subject to the requirement to arbitrate, over any dispute(s) arising hereunder, regardless of any party's current or future residence or domicile. Bidder further agrees that venue of the arbitration proceeding shall be in Orange County, California; and any court proceeding shall be in the Orange County Superior Court, in the State of California, and in each case waive any claim of Forum Non Conveniens. Bidder agrees that any arbitration or legal action with respect to this Auction Sale is barred unless commenced within one (1) year of the date of this Auction Sale. AUC-TION PARTICIPANT'S EXPRESSLY WAIVE ANY RIGHT TO TRIAL BY JURY.

13. General Terms. These Terms and Conditions of Auction Sale and the auction shall be construed and enforced in accordance with, and governed by, the laws of the State of California, regardless of the location of the Auction Sale. These Terms of Sale and the information on the Stack's Bowers' website constitute the entire agreement between the parties hereto on the subject matter hereof and supersede all other agreements, understandings, warranties and representations concerning the subject matter hereof. If any section of these Terms of Auction Sale or any term or provision of any section is held to be invalid, void, or unenforceable by any court of competent jurisdiction, the remaining sections or terms and provisions of a section shall continue in full force and effect without being impaired or invalidated in any way. Stack's Bowers may at its sole and absolute discretion, make loans or advances to Consignors and/or Bidders.

14. Chinese Translation. The Chinese translations are provided as a matter of convenience. In the event of a conflict, all English Terms and Conditions and lot descriptions take precedence and are binding.

Bidding in this auction sale constitutes unconditional acceptance by the Bidder of the foregoing terms of sale.

Please note: Transparent holders in which the auction lots are stored are to facilitate viewing and inspection of the lots and ARE NOT for long-term storage.

PCGS and NGC numbers provided are for bidder convenience only, we do not guarantee their accuracy. An incorrect PCGS or NGC number is not grounds to return a lot.

For PRICES REALIZED after the sale, call 1-800-458-4646. Preliminary prices realized will also be posted on the Internet soon after the session closes.

## Terms & Conditions – Showcase and Collectors Choice Auctions (cont.)

1. 拍賣基準。本次公開拍賣會（「拍賣會」）由有擔保拍賣商 Stack's Bowers Galleries 或 Stack's Bowers and Ponterio（下文稱為「拍賣商」及不時稱為「Stack's Bowers」）主辦。在拍賣會上競投即表示閣下（「競投人」）接受本文所載的所有銷售條款。競投人可包括貨主，該等貨主可根據與 Stack's Bowers 訂立的委託協議在拍賣會上競投及購買他們自身或其他貨主委託的拍賣品（「貨主」）。在拍賣會競投自身拍賣品的貨主支付的費用可能異於向其他買方收取的佣金。Stack's Bowers 保留在任何拍賣會上加入其自身拍賣品以及聯營或相關公司、主事人、高級職員或員工的拍賣品的權利。Stack's Bowers 可能在拍賣會上的任何拍賣品中擁有直接或間接權益，並且可能收取佣金。以上兩句句子應被視為目錄中載列的所有拍賣品說明中的一部分。倘若一名貨主回購一個拍賣品，而且該拍賣品獲退還予貨主或按照貨主的指示或根據合約協議以其他方式處理或處置，則 Stack's Bowers 保留權利在已變現價格中如實註明或在已變現價格中忽略一個價格。Stack's Bowers 及其聯營公司可於任何拍賣會上出於自身利益競投。Stack's Bowers 及其聯營公司可能持有有關任何拍賣品的不公開資料，並且 Stack's Bowers 及其聯營公司保留按自行決定的方式及出於自身利益使用該等資料的權利，而不需要在目錄、目錄說明或拍賣會上披露該等資料。競投人承認及同意，Stack's Bowers 和其聯營公司不需要支付其他買方可能需支付的佣金或其他收費，並且可能獲得有關該等拍賣品的非公開資料。拍賣會的所有參與者明示放棄由此導致的利益衝突或競爭優勢提出索償的權利。拍賣品可能附帶一個底價。底價是指一個保密價格或競投價，若競投價低於底價，拍賣商將不會出售貨品，並且將代表貨主或 Stack's Bowers 回購該貨品。買方是出價最高而且獲拍賣商接受的競投人，並且包括作為代理人的競投人主事人。

2. 說明及評級。競投人承認，本次拍賣會的大部分硬幣及貨幣的評級已由獨立評級服務機構釐定，而其他未獲評級的硬幣可能由 Stack's Bowers 評級。罕見硬幣及貨幣的評級帶有主觀性，雖然評級對硬幣和貨幣的價值有重要影響，但獨立評級服務機構之間及古幣收藏家之間的評級也可能互有差異。Stack's Bowers 不對獨立評級服務機構賦予硬幣的評級負責，並且不對該評級作出任何保證或陳述。競投人進一步承認並同意，Stack's Bowers 賦予硬幣的評級及拍賣品說明僅單獨基於對硬幣或貨幣的考證，並且其目的是註明任何被認知的特徵。然而，評級及說明帶有主觀性。Stack's Bowers 不保證該評級或說明的準確性。本目錄中的所有照片都是實際待拍物品的照片，但可能與實際尺寸有所差別或不符比例，Stack's Bowers 擁有該等照片的版權。

3. 競投過程。拍賣商有權透過代表貨主或其代理人、或以郵件、電話、互聯網或電傳方式競投的競投人、或拍賣會上的任何其他參與者出價，公開或接受任何拍賣品的競投。所有競投均必須以美元下達及執行。競投必須針對整個拍賣品，並且每個拍賣品均構成一筆獨立的交易。未經拍賣商允許，不得將任何拍賣品分拆。除非拍賣商另有指示，否則拍賣品將按其編號順序進行拍賣。所有拍賣品均應作為獨立的拍賣品出售予拍賣商裁定的出價最高的競投人。拍賣商可自行決定接受或拒絕任何競投價，挑戰任何競投價或設置競投價遞增金額、降低已收到的郵件競投價、裁決所有競投糾紛及裁定勝出競投。拍賣商有權但並沒有義務撤回對任何競投的接受，並將該拍賣品再次投入拍賣。拍賣商對所有競投糾紛的裁決具有約束力，並且是最終決定。為保護郵件和網絡競投人，不接受「無限」或「購買」競投。如果某個拍賣品收到相同的競投，將根據拍賣商的決定優先考慮第一個收到的競投。郵件競投將優先於同價的實地競投；實地競投和電話競投人的競投價必須高於最高的郵件競投價才能獲得任何拍賣品。對於未滿十八 (18) 歲之人士，若沒有收到其父母代表該未成年競投人承認本銷售條款且同意受

其約束的事先書面同意，將不會接受該未成年人的競投。當拍賣商透過敲槌或其他慣用方式宣佈交易完成時，一個拍賣品之拍賣即告完成。

這不是試用出售。不管親自還是透過代理到場參加拍賣會的競投人（「實地競投人」），均應仔細檢視自己有意購買的所有拍賣品。不管親自還是透過代理以電話方式競投的競投人，均與實地競投人一樣接受同等待遇，可以積極參加現場拍賣會（「電話競投人」）。除非本銷售條款中另有明確規定，否則任何競投人不得以任何理由退回已購買的物品。在拍賣會之前親自檢視拍賣品的所有潛在競投人需負責競投人對拍賣品造成的任何損害。Stack's Bowers 有權自行裁定所造成的損害的價值，而且該競投人應對此立即予以賠付。

Stack's Bowers 不對競投過程中出現的任何差錯負責。所有競投人應確保對正確的拍賣品進行競投，根據真實意向出價。拍賣商一旦擊槌及宣佈獲勝競投人，即使該競投人出錯，也必須無條件付款購買該拍賣品。Stack's Bowers 保留即使在落槌之後，也可隨時撤回任何拍賣品的權利，直到該買方已經實際取得該拍賣品。即使是在拍賣會之後撤回拍賣品，拍賣會的參與者也沒有權利追索任何損害賠償，包括間接損害賠償。

4. 競投人必須登記。有意競投的所有人士均必須在拍賣會或透過互聯網網上填寫及簽署登記卡或競投表登記參加拍賣。提交競投，即表示競投人承認，競投人已經閱讀拍賣條款和條件及他們競投的拍賣品的說明，並且他們同意這些銷售條款約束。本協議應視為在加利福尼亞達成。競投人承認，以數字描述拍賣品的發票包括了目錄和銷售條款。

5. 買方佣金。競投人的所有購買均額外收取相等於每個拍賣品獲接受的最後成交總價百分之二十 (20%) 的買方佣金，最低收取佣金為20美金，而無論買方是否附屬於任何集團或組織。或會根據獨立協議向貨主收取回購費用，回購費用可能高於或低於買方佣金。

6. 付款。款項在拍賣商落槌之後即時應付。在拍賣會之後十四 (14) 個日曆日（「違約日」）內未以真實資金全額付款，將一律構成拖欠付款及違約（時間為要素）。除非在拍賣之前以書面形式聲明同意其他形式，所有拍賣款項將以美元及港元款種支付。所有發票將以美元出具。若以港元支付，買方的發票將以賣方的銀行結算所得之美元金額開具。款項可以信用卡、Paypal、銀聯、支票、銀行電匯、匯票或銀行本票支付。僅在Stack's Bowers全權同意准許的情況下接受現金結算，且若現金結算額（一次或多次）超出10,000美元，須填寫表格 Treasury Form 8300。請在發出電匯之前聯繫 Stack's Bowers 以查詢電匯指示。若電匯付款，買家需另付35美元電匯手續費。我們接受以Visa, MasterCard, American Express, Discover, Paypal 或銀聯清付每張總款項於2,500美元或以下之發票，30天內總發票金額不得超過10,000美元。所有款項均有清算期。美國銀行發出的支票需時最多十個工作天，國外銀行發出的支票需時最多三十個工作天。Stack's Bowers 保留拒絕發放尚未收到相關真實資金的拍賣品的權利。對於到期未付的任何賬款，Stack's Bowers 保留在不通知的情況下授予信貸並收取附加費用（如下所述）的權利。買方同意支付為收回過期未付賬款而產生的合理律師費及成本。任何發單於違約日後到期未付，均會於發票金額上外加百分之五延遲費用。買方個人無條件保證全額償還欠付 Stack's Bowers 的所有款項。對於任何代表公司或其他實體進行競投的個人，進行競投即表示個人同意負責支付購買價格及相關費用，並且履行銷售條款項下的所有買方義務，Stack's Bowers 保留要求出具該等付款及義務的書面保證的權利。尚未與 Stack's Bowers 建立信貸關係的競投人必須提供令 Stack's Bowers 滿意的信用證明，及/或支付至少相當於其在本次拍賣會時 218



## Terms & Conditions – Showcase and Collectors Choice Auctions (cont.)

Terms & Conditions – Showcase and Collectors Choice Auctions (cont.)  
段總競投價百分之二十五 (25%) 的保證金，或 Stack's Bowers 根據其唯一及絕對酌情權決定在接受此類競投之前必須支付的其他金額。提交的保證金將用於購買。貨款一旦結清，將立即退還所有剩餘保證金。

7. 銷售稅。買方如沒有於拍賣會開始前已向拍賣商出示有效的轉售證書，將被徵收所有適用的銷售稅。若買方要求拍賣品所運送至的州份在送貨日前已徵收銷售稅，買方將同意在送貨前按送貨目的地州份的要求支付所有適用的銷售稅。對於買方應支付而未支付的任何稅款，即使由於 Stack's Bowers 的失誤、錯誤、疏忽、或明顯疏漏造成的，買方仍負有責任並同意在收到要求時立即支付上述稅款以及可能被稅務局徵收的任何利息或罰金，亦同意免除拍賣商承擔任何責任，包括並不限於所有適用的銷售稅、利息或罰金。不同場次的拍賣，拍賣品可能並不全適用於所有的銷售稅。

8. 財務責任。如果買方不遵守銷售條款中的任何適用條件，或若買方未能在違約日之前全部付款，則除了法律或衡平法賦予 Stack's Bowers 的所有其他補救外，Stack's Bowers 可自行決定保留以下權利：(a) 取消售予違約買方的拍賣品或任何其他拍賣品的銷售交易，同時作為違約損害賠償扣留買方已支付的所有款項，理由是實際損失具有不確定性或難以計算，或 (b) 以商業上合理的方式轉售 Stack's Bowers 持有的部分或所有拍賣品，其中可包括公開銷售或私下銷售，銷售數量以 Stack's Bowers 認為足以償還債務以及所有應計費用為限，並且 Stack's Bowers 可能收取在商業上合理的賣方佣金。可根據 Stack's Bowers 的選擇進行不止一次的此類銷售。若 Stack's Bowers 轉售有關拍賣品，買方同意支付此類銷售的合理成本以及附帶的銷售成本，包括合理的律師費和成本、目錄編製和任何其他合理費用。應透過獲認可的隔夜快遞服務或 U.S.P.S. 掛號郵件並要求回條將銷售通知送達買方在競投表、拍賣寄售和抵押協議中提供的地址或 Stack's Bowers 所知的其他最新地址。銷售收入應首先用於抵銷買方違約造成的任何損害賠償，之後用於抵銷欠付 Stack's Bowers 的任何其他債務，包括但不限於佣金、手續費、附加費用、兩次買賣的開支、合理的律師費、成本、收款代理費用和成本以及所產生的任何其他成本或開支。如果此類銷售的所得款項不足以抵銷債項，買方還需負責向 Stack's Bowers 支付任何差額。

買方授權 Stack's Bowers、其聯營公司及受讓人抵銷任何應付款項或欠付 Stack's Bowers 的任何金額，並利用 Stack's Bowers 持有或控制的任何過去、現在或將來的寄售品或購買品，或利用 Stack's Bowers 或其聯營公司及受讓人應支付予買方的任何金額進行此類抵銷。另外，違約買方將被視為已向 Stack's Bowers、其聯營公司及受讓人轉讓以下的抵押權益：(x) 已購買拍賣品及其所得款項，及 (y) Stack's Bowers、其聯營公司或受讓人持有的款項或其他物品及其所得款項，以作為欠付 Stack's Bowers 及其聯營公司的所有債務以及所有應付開支、附加費用、律師費及成本的抵押，直至清償所有債務為止。買方授予 Stack's Bowers 使用任何可允許的方式完善抵押權益的權利，包括提交對此類物品的 UCC-1 融資聲明，及將此等抵押權益轉讓予 Stack's Bowers 認為適當的任何聯營公司或相關公司或任何第三方的權利。如果未在違約日之前全額支付拍賣發票金額，須對未支付的結餘按每月百分之一點五 (1-1/2%) 的利率支付附加費用，直到付清。如果該利率超過法律允許的最高利率，則該利率將被調整為法律允許的最高利率，並且已超額支付的任何金額將被計入本金。買方同意支付 Stack's Bowers 或其聯營公司或相關公司為了收取過期未付發票金額，或為了解釋或執行本文條款，或在源於或涉及拍賣會的任何訴訟或法律程序中所產生的所有

合理律師費、訴訟費和其他追收欠款費用。Stack's Bowers 保留將其利益轉讓予任何第三方的權利。如果成功投得任何拍賣品的買方是由多過一名人士或一個實體組成，則其中的每位個人或每個實體須共同及個別承擔該買方的所有責任，而不管該等個人或實體的職銜或身份為何。Stack's Bowers 應擁有《加利福尼亞州統一商法》下有擔保方可享有的所有權利，以及貨主向買方追收欠款的所有權利，無論是法律上或是衡平法上的權利。

9. 貨運。買方有責任在拍賣之後聯絡 Stack's Bowers，以安排運輸及包裝事宜。由於某些拍賣品易受損壞，Stack's Bowers 可能選擇不承擔運輸或包裝責任，或就額外的運輸及處理收取費用。Stack's Bowers 可自行決定不運送至某些國家。買方承擔標明「加裝外框」的拍賣品的運輸風險。所有稅款、郵資、運費、（若適用）處理與保險成本、買方佣金及法律要求收取或徵收的其他費用將添加至就任何拍賣品向買方出具的發票。全部運輸到外國的拍賣品將要額外收取0.5%的保險費用（最低10美元）。任何要從拍賣舉行當地出境的拍賣品，其申報價值應為拍品落槌價加上買家佣金。拍賣行不會賠償任何因海關或政府扣押、沒收、損毀拍品等而導致的損失。買方應負責為於拍賣舉行當地以外交付的所有拍品支付所有適用的稅款，關稅和海關費用。所有拍賣品的運輸將在目的地交貨，並且預付及墊付運費。在目的地指示交付之後，擁有權及損失風險將轉移至買方。接受交付即表示接受已購買的拍賣品。檢視已購買的拍賣品並非接受交付之必須條件。基於買方未能收取已購買拍賣品、買方收到的拍賣品受損或與交付相關的其他情形的任何及所有索償，必須在付款之後三十 (30) 天內或拍賣日（「外部索償日期」）

（取兩者中較早者），由 Stack's Bowers 以書面形式收取。買方可能不會收到運輸通知，追蹤外部索償日期並且及時告知此類索償是買方的責任。未能及時提出索償（時間為要素）將構成對任何該等索償的放棄。使用信用卡支付的發票，拍賣品將會被運至信用卡資料上所確認的地址。

10. 免責聲明及擔保。不對任何拍賣品的適銷性或針對特定目的的適用性作出或暗示任何擔保。除擁有權的擔保外，不對任何拍賣品作出任何明示或暗示的擔保，並且在擁有權方面，拍賣商只銷售貨主在拍賣會日期對該拍賣品擁有的權利或擁有權。所有拍賣品均「按原樣」及具有之所有瑕疵出售。買方特此承擔有關和涉及拍賣品的評級、品質、描述、狀況和原產地等方面的所有風險。

a. 本目錄列載的硬幣或貨幣由 PCGS、NGC、ANACS、ICG、PCGS CURRENCY、PMG、PCGS BANKNOTE GRADING、CMC或任何其他第三方評級服務機構評級及裝盒，除此處明確說明外，均按“原樣”出售，買方不得出於任何原因退還該等硬幣或貨幣。所有經第三方評級服務機構擔保的硬幣或貨幣，包括其真實性，應由第三方評級服務機構承擔全部責任。買方應就任何有關擔保及保證的索賠或問題直接聯繫第三方評級服務機構。買方承認並同意，拍賣商不會對任何第三方評級服務機構的任何意見或認證作出承責或擔保。

b. 對於買方未在拍賣會前進行檢視或未由買方或買方的代理在拍賣會上購買的非認證硬幣：如果 Stack's Bowers 在審議中裁定，非認證硬幣的目錄說明存在重大錯誤，則可退還該等拍賣品，條件是 Stack's Bowers 在交付相關拍賣品之後七十二 (72) 小時內收到相關書面通知，並且 Stack's Bowers 在交付之後十四 (14) 個日曆日內收到由原密封箱包裝的該等拍賣品，並且該等拍賣品的狀況與當初交付予買方時的狀況相同（時間為要素）



## Terms & Conditions – Showcase and Collectors Choice Auctions (cont.)

。非認證的硬幣和貨幣在經買方檢視或由買方或買方的代理在拍賣會上購買，除真實性外，不會獲得退貨特權。

c. 所有非認證的硬幣及紙幣，其真實性均受確保。

d. 如果根據本文條款退還物品，該等物品必須被放置在未開封的原密封箱內。

e. 延遲退還或拆除組成原密封箱的任何物品即構成撤銷所有退貨特權的原由。

f. 罕見硬幣或貨幣的評級或狀況可能對已購買物品的價值有重要影響，而且他人的意見（包括獨立評級服務機構）可能與該獨立評級服務機構的意見或 Stack's Bowers 的解釋不同。Stack's Bowers 應不受獨立評級服務機構的先前或此後意見、裁定或認證約束。

g. 有關硬幣作為「幣樣」或「商業製幣」鑄製的問題與製造方法相關，而與硬幣的真實性不相關。

h. 除非明確聲明為書面擔保，否則 Stack's Bowers 及其員工（包括聯營及相關公司）作出的所有口頭和書面表述僅屬意見表述，不屬於任何類型的擔保或陳述，並且 Stack's Bowers 的任何員工或代理人均無權改變或更改本拍賣條款及條件。任何變更只有採用書面方式，並且需經有權簽字的 Stack's Bowers 高級職員簽字後方能生效。Stack's Bowers 保留權利，以行使其絕對酌情權對銷售條款作出一般或針對特定人士或情況的修改或更改。任何修改或更改只有採用書面方式，並且需經有權簽字的 Stack's Bowers 高級職員簽字後方能生效。

i. Stack's Bowers 作為官方拍賣師。所有拍品皆由委託人出品而直接由買家購買，因此，Stack's Bowers 並不會作出任何擔保。

j. 競投人無權以任何理由對貨主提出追索。

k. 競投人承認，罕見硬幣市場具投機性、不受規管且非常波動，並且硬幣及貨幣價格可隨時間推移上升或下跌。Stack's Bowers 不保證或聲明任何客戶將能夠在未來出售獲利。

l. 競投人承認並同意，Stack's Bowers 或其員工、聯營公司、代理人、第三方提供商或貨主均未擔保拍賣不會受到破壞、被中斷或出現差錯，並因此不對此類事件負責。

11. 棄權和豁免。競投人代表其自身、繼承人、代理人、繼任人和受讓人就一般情況和具體情況放棄和豁免，同時永久免卻 Stack's Bowers 及其各個聯營公司、母公司、股東、代理人、子公司、員工、其各自的董事會成員及他們每個人以及他們各自的繼承人和受讓人承擔競投人可能聲稱享有的涉及和／或源於或關於對購買的任何商品的擁有權、真實性、銷售本身、競投或寄售的任何拍賣品和／或拍賣之質疑而提出的任何類型或性質的任何和所有索償、權利、要求和起訴、訴訟原因的責任，包括但不限於根據拍賣商的疏忽而提出的索償（「索償」），而不管是依據法律還是依據衡平法、已知還是未知、被懷疑還是未受懷疑的索償、權利、要求和起訴、訴訟原因，惟銷售條款另外授權的索償除外。競投人的意圖在於，此等棄權和豁免應等效於對可能根據本協議提起或與拍賣會相關的每個索償的免除，並且競投人明確自願放棄其根據《加利福尼亞州民法典》第 1542 章享有的任何及所有權利及利益，章節全文如下：

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12. 糾紛。如果出現有關拍賣品擁有權，或有關任何銷售所得款的糾紛，Stack's Bowers 保留啓動申訴人及答辯人之間的法定

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13. 一般條款。本拍賣條款及條件及拍賣適用美國加利福尼亞州法律監管，不論拍賣會於何處舉行。任何拍賣或拍賣品

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14. 中文譯本。中文譯本僅供參考之用。若中英文版本的條款及條件、拍品描述有歧義，應以英文版本為準。

在本拍賣會上競投，即表示競投人無條件接受上述銷售條款。

PCGS及NGC編號是方便競投人參考之用，我們不保證其正確性。PCGS及NGC編號的錯誤不得作為退購之根據。

請注意：存放拍賣品的透明底座僅為方便觀察及檢視該拍賣品，並不適合長期存放。

欲在拍賣後了解變現價格，請致電 1-800-458-4646。還將在拍賣會結束後不久在 [www.stacksbowers.com](http://www.stacksbowers.com) 網站上公佈初步的變現價格

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